

Involve - Voluntary Action in Mid Devon
Charitable Incorporated Organisation
Unaudited Financial Statements
31 March 2021

Involve - Voluntary Action in Mid Devon

Charitable Incorporated Organisation

Financial Statements

Year ended 31 March 2021

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Involve - Voluntary Action in Mid Devon

Charitable Incorporated Organisation

Trustees' Annual Report

Year ended 31 March 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Reference and administrative details

Registered charity name Involve - Voluntary Action in Mid Devon

Charity registration number 1177169

Principal office and registered office Sunningmead
Lazenby Road
Tiverton
Devon
EX16 4AL

The trustees

P Williams	
D Knowles	
N Summers	
F Letch	Resigned October 2021
F Colthorpe	Appointed July 2021

Independent examiner S J Carrington FCA
Thomas Westcott
Timberly
South Street
Axminster
Devon
EX13 5AD

Structure, governance and management

The Charity is controlled by its constitution, and constitutes a Charitable Incorporated Organisation.

Trustees are appointed via a vote from the current trustees with new trustees given adequate training to meet the requirements of the Charity.

Risk management

Risks to which the charity is exposed have been addressed by a review of the Trustees. The financial records of the charity are written up each month and a report of the position to date reported to the Board. Each project is closely monitored to assess the progress against budgeted income and costs.

Internal risks are minimised by procedures which require authorisation of all transactions and projects and a system of regular supervision and appraisal to ensure consistent quality of delivery of all operational aspects of the charity.

Involve - Voluntary Action in Mid Devon

Charitable Incorporated Organisation

Trustees' Annual Report *(continued)*

Year ended 31 March 2021

Objectives and activities

To support the efficiency and effectiveness and the effective use of charitable resources of third sector organisations in Mid Devon by:

1. Providing support to assist in their good governance.
2. Building their capacity through support, advice and information services.
3. Liaising with and co-ordinating with them to provide charitable services to improve the lives of the citizens in Mid Devon.
4. Facilitating co-operation and partnerships to promote their services by bringing them together with public agencies and statutory authorities in Mid Devon.
5. Identifying gaps in charitable services and supporting them to fill those gaps.
6. Providing advocacy for them and their ultimate beneficiaries, particularly with regard to having their views heard by policy makers, service providers and funders.
7. Maintaining a database of their services and projects which benefit people in Mid Devon.

In these objects the following definitions apply: a) "Third sector organisations" means charities, voluntary organisations and social enterprises. b) "Charities" are organisations which are established for exclusively charitable purposes in accordance with the law of England and Wales.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

The pandemic affected our ability to provide a number of our services. Staff switched to working from home relatively seamlessly and we held networking events virtually and maintained contact with organisations and services in Mid Devon as well as providing assistance with COVID helpline for the district council. We continued to

- Provide access to on line volunteer brokerage system with 55 local volunteering opportunities available
- Maintain contact with 456 organisations and projects based in, or delivering services to Mid Devon and offered opportunities for engagement and participation to 63 groups
- Work with 34 organisations providing capacity building support on a one to one basis.
- Provided learning opportunities on a one to many basis to 10 groups and 15 individuals
- Offered information and networking opportunities on 4 occasions virtually.
- Continued to facilitate multiagency health and wellbeing forums in Tiverton, Cullompton and Crediton virtually.
- Produced newsletters and electronic bulletins in partnership with Devon Voluntary Action and distributed 12 local funding news bulletins
- Issued guidance to local COVID response groups and supported them with DBS checks and maintained listings of services still running through the pandemic
- Continued projects to support the health and wellbeing of individuals in Crediton and Cullompton with grant agreements with the local Primary Care Networks.
- Provided support to Community Health and Social Care team representatives
- Recruited a community building for Cullompton.

Involve - Voluntary Action in Mid Devon

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Trustees' Annual Report *(continued)*

Year ended 31 March 2021

Devon People First

Involve continued to host Devon People First, a semi-independent peer advocacy group for people with learning difficulties managed by a board of representative, a member of whom is a trustee of Involve.

Devon People first provides:

- Individual advocacy. The service is provided by a peer advocate following an international model of working
- Victim Support, funded through the Police and Crime Commissioner supports those who have been a victim of crime. 11 individuals have been supported this year.
- Service User Engagement; facilitating and enabling participation in a range of partnership meetings co-ordinated by Devon County Council.
- This financial year we undertook a project to set up Friendship Groups across Mid Devon which ran successfully virtually in three locations with 36 people participating on a regular basis. Citizenship Project with funding from Devon County Council.

Financial review

Total income for the year was £98,285 (2020: £135,842) with total expenditure for the year of £84,668 (2020: £116,427) resulting in a net surplus of £13,617 (2020: £19,415).

Reserves policy

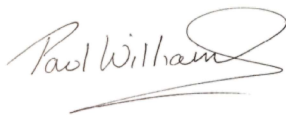
The Trustees are satisfied that the level of reserves as shown on the balance sheet are adequate to cover known and anticipated costs in the short term.

Reserves will be kept to cover mandatory redundancy payments for staff and funds required to cover long term agreements.

Public benefit

In planning our activities for the year we have kept in mind the Charity Commission guidance on public benefit.

The trustees' annual report and the strategic report were approved on14/1/2022..... and signed on behalf of the board of trustees by:



P Williams
Trustee

Involve - Voluntary Action in Mid Devon

Charitable Incorporated Organisation

Independent Examiner's Report to the Trustees of Involve - Voluntary Action in Mid Devon

Year ended 31 March 2021

I report to the trustees on my examination of the financial statements of Involve - Voluntary Action in Mid Devon ('the charity') for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Involve - Voluntary Action in Mid Devon

Charitable Incorporated Organisation

Independent Examiner's Report to the Trustees of Involve - Voluntary Action in Mid Devon *(continued)*

Year ended 31 March 2021

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S J Carrington FCA
Independent Examiner
For and on behalf of Thomas Westcott Chartered Accountants
Timberly
South Street
Axminster
Devon
EX13 5AD
25/01/2022

Involve - Voluntary Action in Mid Devon

Charitable Incorporated Organisation

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2021

		Unrestricted funds £	2021 Restricted funds £	Total funds £	2020 Total funds £
	Note				
Income and endowments					
Charitable activities	5	38,399	59,842	98,241	135,773
Investment income	6	44	—	44	69
Total income		<u>38,443</u>	<u>59,842</u>	<u>98,285</u>	<u>135,842</u>
Expenditure					
Expenditure on charitable activities	7,8	16,607	68,061	84,668	116,427
Total expenditure		<u>16,607</u>	<u>68,061</u>	<u>84,668</u>	<u>116,427</u>
Net income		<u>21,836</u>	<u>(8,219)</u>	<u>13,617</u>	<u>19,415</u>
Transfers between funds		615	(615)	—	—
Net movement in funds		<u>22,451</u>	<u>(8,834)</u>	<u>13,617</u>	<u>19,415</u>
Reconciliation of funds					
Total funds brought forward		21,966	70,356	92,322	72,907
Total funds carried forward		<u>44,417</u>	<u>61,522</u>	<u>105,939</u>	<u>92,322</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 14 form part of these financial statements.

Involve - Voluntary Action in Mid Devon

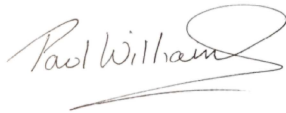
Charitable Incorporated Organisation

Statement of Financial Position

31 March 2021

	Note	2021 £	2020 £
Current assets			
Debtors	13	2,970	8,553
Cash at bank and in hand		111,136	88,174
		<u>114,106</u>	<u>96,727</u>
Creditors: amounts falling due within one year	14	<u>8,167</u>	<u>4,405</u>
Net current assets		<u>105,939</u>	<u>92,322</u>
Total assets less current liabilities		<u>105,939</u>	<u>92,322</u>
Net assets		<u>105,939</u>	<u>92,322</u>
Funds of the charity			
Restricted funds		61,522	70,356
Unrestricted funds		<u>44,417</u>	<u>21,966</u>
Total charity funds	15	<u>105,939</u>	<u>92,322</u>

These financial statements were approved by the board of trustees and authorised for issue on 14/1/22, and are signed on behalf of the board by:



P Williams
Trustee

The notes on pages 8 to 14 form part of these financial statements.

Involve - Voluntary Action in Mid Devon

Charitable Incorporated Organisation

Notes to the Financial Statements

Year ended 31 March 2021

1. General information

The charity is a public benefit entity and a charitable incorporated organisation, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Sunningmead, Lazenby Road, Tiverton, Devon, EX16 4AL.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Involve - Voluntary Action in Mid Devon

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Involve - Voluntary Action in Mid Devon

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Taxation

The charity is exempt from tax on its charitable activities.

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Generated income	2,815	—	2,815
Grants	35,584	59,842	95,426
	<u>38,399</u>	<u>59,842</u>	<u>98,241</u>

Involve - Voluntary Action in Mid Devon

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

5. Charitable activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Generated income	6,723	—	6,723
Grants	5,937	123,113	129,050
	<u>12,660</u>	<u>123,113</u>	<u>135,773</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Interest received	<u>44</u>	<u>44</u>	<u>69</u>	<u>69</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Project costs	1,059	32,163	33,222
Support costs	15,548	35,898	51,446
	<u>16,607</u>	<u>68,061</u>	<u>84,668</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Project costs	3,048	61,554	64,602
Support costs	23,401	28,424	51,825
	<u>26,449</u>	<u>89,978</u>	<u>116,427</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2021 £	Total fund 2020 £
Project costs	<u>33,222</u>	<u>51,446</u>	<u>84,668</u>	<u>116,427</u>

Involve - Voluntary Action in Mid Devon

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

9. Analysis of support costs

	Analysis of support costs £	Total 2021 £	Total 2020 £
Staff costs	45,831	45,831	43,760
Premises	1,223	1,223	2,787
Communications and IT	2,675	2,675	1,965
General office	474	474	809
Professional fees	1,243	1,243	2,297
Finance costs	—	—	207
	<u>51,446</u>	<u>51,446</u>	<u>51,825</u>

10. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>670</u>	<u>650</u>

11. Staff costs

The average head count of employees during the year was 4 (2020: 4).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Debtors

	2021 £	2020 £
Trade debtors	<u>2,970</u>	<u>8,553</u>

14. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	6,492	2,780
Accruals and deferred income	<u>1,675</u>	<u>1,625</u>
	<u>8,167</u>	<u>4,405</u>

Involve - Voluntary Action in Mid Devon

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

15. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020	Income	Expenditure	Transfers	At 31 March 2021
	£	£	£	£	£
General funds	21,966	38,443	(16,607)	615	44,417

	At 1 April 2019	Income	Expenditure	Transfers	At 31 March 2020
	£	£	£	£	£
General funds	25,500	12,729	(26,449)	10,186	21,966

Restricted funds

	At 1 April 2020	Income	Expenditure	Transfers	At 31 March 2021
	£	£	£	£	£
DPF	26,368	12,010	(12,285)	-	26,093
H&SCT	1,323	5,281	(2,575)	-	4,029
ASC	615	-	-	(615)	-
Crediton Wellbeing	10,313	10,239	(20,031)	-	521
STP	31,737	18,000	(21,050)	-	28,687
Infection Control	-	12,042	(12,042)	-	-
CV PCN	-	2,270	(78)	-	2,192
	<u>70,356</u>	<u>59,842</u>	<u>(68,061)</u>	<u>(615)</u>	<u>61,522</u>

	At 1 April 2019	Income	Expenditure	Transfers	At 31 March 2020
	£	£	£	£	£
A4A	6,752	-	-	(6,752)	-
DPF	8,007	33,907	(12,595)	(2,951)	26,368
H&SCT	-	5,752	(4,429)	-	1,323
TAPA	279	-	-	(279)	-
Lapford	29,404	-	(3,237)	(26,167)	-
ASC	2,965	-	(19,760)	17,410	615
Crediton Wellbeing	-	37,954	(36,194)	8,553	10,313
STP	-	45,500	(13,763)	-	31,737
	<u>47,407</u>	<u>123,113</u>	<u>(89,978)</u>	<u>(10,186)</u>	<u>70,356</u>

Involve - Voluntary Action in Mid Devon

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

16. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Current assets	46,563	67,543	114,106
Creditors less than 1 year	(2,146)	(6,021)	(8,167)
Net assets	<u>44,417</u>	<u>61,522</u>	<u>105,939</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Current assets	26,371	70,356	96,727
Creditors less than 1 year	(4,405)	-	(4,405)
Net assets	<u>21,966</u>	<u>70,356</u>	<u>92,322</u>