Eldwick and Gilstead Gala Association

Charitable Incorporated Organisation
Incorporated on 14th February 2018

Report of the Trustees

For the period ending 31st December 2020

The Trustees present their report along with the financial statement for the period ended 31st December 2020

Name	Eldwick and Gilstead Gala Association
Registered Charity Number	1177161
Financial Period	1st January 2020 to 31st December 2020
Principal Address	41 Pengarth Eldwick Bingley BD16 3DX
Charitable Objectives	To advance in life and relieve needs of young people in Eldwick, Gilstead and the neighbouring areas by providing grants to organisations that; a) Advance education; b) Provide recreational and leisure time activity in the interests of social welfare for said beneficiaries.
Activities of the Association	To run events to raise funds to support predominantly local organisations which provide facilities and activities for local children and to groups participating in the gala. These events include, but are not limited to, an annual gala, a number of discos for younger children's age group and a children's pet show that raise funds which are then donated back to the individual participating groups.
Bankers	Barclays Bank, 152 Main St, Bingley BD16 2HS
Committee	Ian Holdgate (chair) Ann Foster (secretary) Richard Clarke (treasurer) Bill Hall Colin Cresswell

Structure Governance and Management

The organisation was created over 60 years ago. It was formed as an Association and its objectives have remained the same throughout. It is managed by a core committee with a number of additional helpers drafted in when needed to run events. There is a Chairman, Secretary and Treasurer who are re-elected each year. It became a Charitable Incorporated Organisation or CIO in February 2018.

Charitable Aims and Objectives

To run events to raise funds to support predominantly local organisations which provide facilities and activities for local children and to groups participating in the gala. These events include, but are not limited to, an annual gala, a number of discos for younger children's age group and a children's pet show that raise funds which are then donated back to the individual participating groups.

Review of Activities

In 2020 we were able to run one disco before lockdown occurred. No other events were run during 2020. We are planning on a reduced Gala event in mid-July 2021 if lockdowns allow.

The charity employs no staff nor does it have any property or buildings so the financial effect of Covid has been minimal.

Policy on Reserves

The Association's policy on reserves is to return as much money back to the community as possible whilst retaining enough money as reserves to fund next year's activities. In recent years the income has grown sharply due to changes in advertising charges following changing the programme to provide colour print. Reserves generated have therefore been greater than in previous years.

Committee Members Payments, Benefits and Expenses

There are no payments or personal expenses paid to any member of the committee.

Accounting Policies

The accounts of Eldwick and Gilstead Gala Association for the period ended 31st December 2020 which have been prepared under a Receipts and Payments basis.

Because of this approach donations which apply to a given year do not always show in the accounts until the following year.

There is no income other than that generated by the activities of the Association and as such there are no restricted funds.

Receipts and Payments Accounts – Period 1st January 2020 to 31st December 2020

	2020	2019
Receipts	**£**	**£**
Children's Disco	172	482
Pet Show	0	72
Gala Day	150	2,110
Programme Sales	0	2,014
Programme Adverts	560	4,045
Donations	0	5
Other	0	0
Total Receipts	882	8,728
Payments		
Children's Disco	120	445
Pet Show	0	13
Gala Day	713	4,153
Programme	0	628
Other	0	0
Depreciation	0	0
Donations	0	4,350
Total Payments	833	9,589
Net receipts/(payments)	49	(861)
Transfers to/(from) funds	0	0
Surplus for the period	49	(861)
Cash at Bank and in Hand introduced from Prior year	7,954	8,815
Cash at bank and in Hand	8,003	7,954

Income shown in Programme adverts includes a donation from the Co-op which relates to the 2019 Gala. The only significant expense in 2020 was the general insurance policy.

Donations Made for the Year 2020

No donations were made this year due to the inactivity of the charity.

Statement of assets and liabilities – at 31st December 2020

Cash Funds	£
Cash at Bank and in Hand	8,012
Other Assets	£
1/2 Share of PA system	650
Liabilities	£
Donations to Beneficiaries	0

Signed on behalf of the trustees on

Richard Clarke

Ian Holdgate