

Charity registration number 1177142

**BLACKBURN RUGBY UNION FOOTBALL CLUB**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2024**

**PM+M Solutions for Business LLP**  
**Chartered Accountants**  
**New Century House**  
**Greenbank Technology Park**  
**Challenge Way**  
**Blackburn**  
**Lancashire**  
**BB1 5QB**

# BLACKBURN RUGBY UNION FOOTBALL CLUB

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Trustees

Mr R H Graham  
Mr I J Holcroft  
Mr D E Radice  
Mr E P Westhead  
Mr J R Yates  
Mr D Porter  
Mr P Whitman  
Mr A J Morris  
Mrs M Allanson  
Mr M Williams

(Appointed 11 November  
2024)

### Charity number

1177142

### Principal address

Ramsgreave Drive  
Blackburn  
Lancashire  
BB1 8BN

### Independent examiner

PM+M Solutions for Business LLP  
New Century House  
Greenbank Technology Park  
Challenge Way  
Blackburn  
Lancashire  
BB1 5QB

# BLACKBURN RUGBY UNION FOOTBALL CLUB

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# BLACKBURN RUGBY UNION FOOTBALL CLUB

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 MAY 2024

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The trustees present their report and financial statements for the year ended 31 May 2024.

The club was registered as a Charitable Incorporated Organisation on 13 February 2018 under Charity registration number 1177142. It operates from the Club's ground at Ramsgreave Drive, Blackburn.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the club's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

#### **Objectives and activities**

The club's objects are:

- 1) to promote and encourage community participation in healthy recreation by providing facilities for playing Rugby Union football ("facilities" means land, buildings, equipment and organising sporting activities);
- 2) to provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life; and
- 3) to advance the education of children and young people through such means as the trustees think fit in accordance with the law of charity ("the objects").

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the club should undertake.

#### **Financial review**

Net incoming resources for the year totalled £79,657. Total fund balances as at 31 May 2024 were £628,483, of which £28,088 were restricted.

The trustees has assessed the major risks to which the club is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

# BLACKBURN RUGBY UNION FOOTBALL CLUB

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MAY 2024

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#### Structure, governance and management

The members of the club and those persons admitted to membership by the Charity Trustees, in accordance with the constitution, shall be the members of the club.

The Charity Trustees shall manage the affairs of the Club and may for that purpose exercise all the powers of the Club. There must be at least five Charity Trustees and in addition three Property Trustees. The maximum number of Charity/Elected Trustees that can be appointed is sixteen. The maximum number of Property Trustees is four (twenty in total).

The first Charity Trustees shall retire immediately prior to the general meeting in the year but may be re-elected in accordance with the Constitution.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr R H Graham	
Mr I J Holcroft	
Mrs D Newman	(Resigned 1 June 2024)
Mr D E Radice	
Mr D M Scott	(Resigned 1 June 2024)
Mr E P Westhead	
Mr J R Yates	
Mr D Porter	
Mr P Whitman	
Mr A J Morris	
Mrs M Allanson	
Mrs C A Hanson	(Resigned 1 June 2024)
Mr M Williams	(Appointed 11 November 2024)

None of the trustees has any beneficial interest in the Club. All of the trustees are members of the Club.

The trustees' report was approved by the Board of Trustees.

*IAN Holcroft*

**Mr I J Holcroft**  
Trustee  
Dated: 18 December 2024

*Paul Westhead*

**Mr E P Westhead**  
Trustee  
Dated: 18 December 2024

*Mike Williams*

**Mr M Williams**  
Trustee  
Dated: 18 December 2024

# **BLACKBURN RUGBY UNION FOOTBALL CLUB**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

### **FOR THE YEAR ENDED 31 MAY 2024**

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The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the club and of the incoming resources and application of resources of the club for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the club and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the club and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# BLACKBURN RUGBY UNION FOOTBALL CLUB

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF BLACKBURN RUGBY UNION FOOTBALL CLUB

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I report to the trustees on my examination of the financial statements of Blackburn Rugby Union Football Club (the club) for the year ended 31 May 2024.

#### **Responsibilities and basis of report**

As the trustees of the club you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the club's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the club as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Ceri Dixon BSc (Hons) FCA  
PM+M Solutions for Business LLP

New Century House  
Greenbank Technology Park  
Challenge Way  
Blackburn  
Lancashire  
BB1 5QB

Dated: 18 December 2024

# BLACKBURN RUGBY UNION FOOTBALL CLUB

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MAY 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b><u>Income from:</u></b>							
Donations and legacies	3	27,411	22,387	49,798	33,415	17,758	51,173
Charitable activities	4	75,737	-	75,737	75,932	13,164	89,096
Investments	5	-	186	186	-	33	33
<b>Total income</b>		<b>103,148</b>	<b>22,573</b>	<b>125,721</b>	<b>109,347</b>	<b>30,955</b>	<b>140,302</b>
<b><u>Expenditure on:</u></b>							
Raising funds	6	-	22,936	22,936	-	24,728	24,728
Charitable activities	7	79,263	-	79,263	84,972	-	84,972
<b>Total resources expended</b>		<b>79,263</b>	<b>22,936</b>	<b>102,199</b>	<b>84,972</b>	<b>24,728</b>	<b>109,700</b>
Net gains/(losses) on investments	9	56,135	-	56,135	-	-	-
<b>Net incoming/(outgoing) resources</b>		<b>80,020</b>	<b>(363)</b>	<b>79,657</b>	<b>24,375</b>	<b>6,227</b>	<b>30,602</b>
<b>Net movement in funds</b>		<b>80,020</b>	<b>(363)</b>	<b>79,657</b>	<b>24,375</b>	<b>6,227</b>	<b>30,602</b>
Fund balances at 1 June 2023		520,375	28,451	548,826	496,000	22,224	518,224
<b>Fund balances at 31 May 2024</b>		<b>600,395</b>	<b>28,088</b>	<b>628,483</b>	<b>520,375</b>	<b>28,451</b>	<b>548,826</b>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.



# BLACKBURN RUGBY UNION FOOTBALL CLUB

## BALANCE SHEET

AS AT 31 MAY 2024

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	11		401,302		401,267
<b>Current assets</b>					
Debtors	12	242,629		213,880	
Cash at bank and in hand		52,112		165,802	
		294,741		379,682	
<b>Creditors: amounts falling due within one year</b>	14	(31,440)		(69,163)	
Net current assets			263,301		310,519
<b>Total assets less current liabilities</b>			664,603		711,786
<b>Creditors: amounts falling due after more than one year</b>	15		(36,120)		(162,960)
<b>Net assets</b>			628,483		548,826
<b>Income funds</b>					
Restricted funds	17		28,088		28,451
<u>Unrestricted funds</u>					
General unrestricted funds		434,994		354,974	
Revaluation reserve		165,401		165,401	
			600,395		520,375
			628,483		548,826

The financial statements were approved by the Trustees on 18 December 2024

*IAN Holcroft*

**Mr I J Holcroft**  
Trustee

*Paul Westhead*

**Mr E P Westhead**  
Trustee

*Mike Williams*

**Mr E P Westhead**  
Trustee

# BLACKBURN RUGBY UNION FOOTBALL CLUB

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MAY 2024

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#### 1 Accounting policies

##### Charity information

Blackburn Rugby Union Football Club is a charitable incorporated organisation registered at the Charity Commission for England and Wales.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the club's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The club is a Public Benefit Entity as defined by FRS 102.

The club has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the club. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the club has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

##### 1.4 Incoming resources

Income is recognised when the club is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the club has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

##### 1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

# BLACKBURN RUGBY UNION FOOTBALL CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2024

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### 1 Accounting policies

(Continued)

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	nil
Plant and machinery	25% reducing balance
Fixtures and fittings	10% reducing balance
Clubhouse	2.5% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the club reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The club has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the club's balance sheet when the club becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# BLACKBURN RUGBY UNION FOOTBALL CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2024

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and loans are initially recognised at transaction price, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the club's contractual obligations expire or are discharged or cancelled.

### 2 Critical accounting estimates and judgements

In the application of the club's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2024 £	2024 £	2024 £	2023 £
Donations and gifts	2,328	-	2,328	8,005
Other general grants	-	-	-	3,568
Subscriptions and sponsorships	25,083	22,387	47,470	39,600
	<u>27,411</u>	<u>22,387</u>	<u>49,798</u>	<u>51,173</u>
For the year ended 31 May 2023	<u>33,415</u>	<u>17,758</u>		<u>51,173</u>

# BLACKBURN RUGBY UNION FOOTBALL CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2024

### 4 Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Advertising	51,852	-	51,852	44,713	-	44,713
Functions and hires	100	-	100	600	-	600
International tickets	18,628	-	18,628	27,650	-	27,650
Other income	5,157	-	5,157	2,969	13,164	16,133
	<u>75,737</u>	<u>-</u>	<u>75,737</u>	<u>75,932</u>	<u>13,164</u>	<u>89,096</u>

### 5 Income from investments

	Restricted funds 2024 £	Restricted funds 2023 £
Interest receivable	<u>186</u>	<u>33</u>

### 6 Raising funds

	Restricted funds 2024 £	Total 2023 £
Clothing and kit	805	3,274
Trophies and medals	456	368
Rugby tours allowance	2,250	-
Tournament entry fees	415	200
Player subsistence	5,718	8,071
Depreciation and impairment	692	-
Pitch fees	<u>12,500</u>	<u>12,500</u>
<u>Trading costs</u>		
Other trading activities	<u>100</u>	<u>315</u>
	<u>22,936</u>	<u>24,728</u>

# BLACKBURN RUGBY UNION FOOTBALL CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2024

### 7 Charitable activities

	2024 £	2023 £
Rates	980	608
Repairs and maintenance	27,804	26,159
Bank charges	904	846
Sundry expenses	7,351	7,649
Depreciation	8,288	8,207
Non-bank interest on loans	3,428	3,260
Accountancy fees	3,646	2,650
Insurance	184	187
Programmes	423	391
International ticket purchases	18,759	27,304
Heat and light	7,496	11,098
Other charitable expenditure	-	(3,387)
	<u>79,263</u>	<u>84,972</u>

During the year there was independent examination fees of £1,750 (2023 - £1,750).

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the club during the year.

### 9 Net gains/(losses) on investments

	Unrestricted funds	Total
	2024 £	2023 £
Loans written off	<u>56,135</u>	<u>-</u>

### 10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# BLACKBURN RUGBY UNION FOOTBALL CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2024

### 11 Tangible fixed assets

	Freehold land and buildings £	Plant and machinery £	Fixtures and fittings £	Clubhouse £	Total £
<b>Cost</b>					
At 1 June 2023	215,401	13,500	16,293	189,516	434,710
Additions	-	-	8,323	-	8,323
At 31 May 2024	215,401	13,500	24,616	189,516	443,033
<b>Depreciation and impairment</b>					
At 1 June 2023	-	2,813	5,762	24,868	33,443
Depreciation charged in the year	-	2,672	1,500	4,116	8,288
At 31 May 2024	-	5,485	7,262	28,984	41,731
<b>Carrying amount</b>					
At 31 May 2024	215,401	8,015	17,354	160,532	401,302
At 31 May 2023	215,401	10,687	10,532	164,647	401,267

### 12 Debtors

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Trade debtors	2,999	1,952
Other debtors	234,702	208,746
Accrued income	4,928	3,182
	242,629	213,880

### 13 Loans and overdrafts

	2024 £	2023 £
Bank overdrafts	-	239
Other loans	31,405	214,785
	31,405	215,024
Payable within one year	-	59,474
Payable after one year	31,405	155,550

# BLACKBURN RUGBY UNION FOOTBALL CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2024

### 14 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Bank overdrafts	13	-	239
Obligations under hire purchase		1,959	1,092
Other borrowings		-	59,235
Other taxation and social security		7,263	(2,168)
Deferred income	16	13,894	-
Trade creditors		3,847	6,148
Accruals and deferred income		4,477	4,617
		<u>31,440</u>	<u>69,163</u>

### 15 Creditors: amounts falling due after more than one year

	2024 £	2023 £
Obligations under hire purchase	4,715	7,410
Borrowings	31,405	155,550
	<u>36,120</u>	<u>162,960</u>

### 16 Deferred income

	2024 £	2023 £
Other deferred income	13,894	-

Deferred income is included in the financial statements as follows:

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	13,894	-
Movements in the year:		
Deferred income at 1 June 2023	-	9,375
Released from previous periods	-	(9,375)
Resources deferred in the year	13,894	-
Deferred income at 31 May 2024	<u>13,894</u>	<u>-</u>



# BLACKBURN RUGBY UNION FOOTBALL CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2024

### 17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 June 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 May 2024 £
Mini & Youth - general fund	(829)	22,573	(22,245)	6,522	6,021
Mini & Youth - touring fund	16,910	-	(691)	(6,522)	9,697
Colts touring fund	12,370	-	-	-	12,370
	<u>28,451</u>	<u>22,573</u>	<u>(22,936)</u>	<u>-</u>	<u>28,088</u>
<b>Previous year:</b>	<b>At 1 June 2022 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Transfers £</b>	<b>At 31 May 2023 £</b>
Mini & Youth - general fund	5,314	18,585	(24,728)	-	(829)
Mini & Youth - touring fund	16,910	-	-	-	16,910
Colts touring fund	-	12,370	-	-	12,370
	<u>22,224</u>	<u>30,955</u>	<u>(24,728)</u>	<u>-</u>	<u>28,451</u>

### 18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 June 2023 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 May 2024 £
General funds	<u>520,375</u>	<u>103,148</u>	<u>(79,263)</u>	<u>56,135</u>	<u>600,395</u>
<b>Previous year:</b>	<b>At 1 June 2022 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Gains and losses £</b>	<b>At 31 May 2023 £</b>
General funds	<u>496,000</u>	<u>109,347</u>	<u>(84,972)</u>	<u>-</u>	<u>520,375</u>

# BLACKBURN RUGBY UNION FOOTBALL CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2024

### 19 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 May 2024:</b>			
Tangible assets	401,302	-	401,302
Current assets/(liabilities)	230,583	32,718	263,301
Long term liabilities	(36,120)	-	(36,120)
	<u>595,765</u>	<u>32,718</u>	<u>628,483</u>

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>At 31 May 2023:</b>			
Tangible assets	401,267	-	401,267
Current assets/(liabilities)	282,068	28,451	310,519
Long term liabilities	(162,960)	-	(162,960)
	<u>520,375</u>	<u>28,451</u>	<u>548,826</u>