

Charity Registration No. 1177142

BLACKBURN RUGBY UNION FOOTBALL CLUB
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021

PM+M Solutions for Business LLP
Chartered Accountants
New Century House
Greenbank Technology Park
Blackburn
Lancashire
BB1 5QB

BLACKBURN RUGBY UNION FOOTBALL CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr R H Graham
Mr I J Holcroft
Mr D J Morris
Mrs D Newman
Mr D E Radice
Mr D M Scott
Mr E P Westhead
Mr M Williams
Mrs J Woodward
Mr R Yates
Mr D Porter
Mr W Rostron

Charity number

1177142

Principal address

Ramsgreave Drive
Blackburn
Lancashire
BB1 8BN

Independent examiner

PM+M Solutions for Business LLP
New Century House
Greenbank Technology Park
Challenge Way
Blackburn
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BLACKBURN RUGBY UNION FOOTBALL CLUB

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BLACKBURN RUGBY UNION FOOTBALL CLUB

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MAY 2021

The trustees present their report and financial statements for the year ended 31 May 2021.

The club was registered as a Charitable Incorporated Organisation on 13 February 2018 under Charity registration number 1177142. It operates from the Club's ground at Ramsgreave Drive, Blackburn.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the club's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The club's objects are:

- 1) to promote and encourage community participation in healthy recreation by providing facilities for playing Rugby Union football ("facilities" means land, buildings, equipment and organising sporting activities);
- 2) to provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life; and
- 3) to advance the education of children and young people through such means as the trustees think fit in accordance with the law of charity ("the objects").

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the club should undertake.

Financial review

Net incoming resources for the year totalled £53,412. Total fund balances as at 31 May 2021 were £490,246, of which £24,705 were restricted.

The trustees has assessed the major risks to which the club is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

BLACKBURN RUGBY UNION FOOTBALL CLUB

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

Structure, governance and management

The members of the club and those persons admitted to membership by the Charity Trustees, in accordance with the constitution, shall be the members of the club.

The Charity Trustees shall manage the affairs of the Club and may for that purpose exercise all the powers of the Club. There must be at least five Charity Trustees and in addition three Property Trustees. The maximum number of Charity/Elected Trustees that can be appointed is sixteen. The maximum number of Property Trustees is four (twenty in total).

The first Charity Trustees shall retire immediately prior to the general meeting in the year but may be re-elected in accordance with the Constitution.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr R H Graham
Mr I J Holcroft
Mr D J Morris
Mrs D Newman
Mr D E Radice
Mr D M Scott
Mr E P Westhead
Mr M Williams
Mrs J Woodward
Mr R Yates
Mr D Porter
Mr W Rostron

None of the trustees has any beneficial interest in the Club. All of the trustees are members of the Club.

The trustees' report was approved by the Board of Trustees.



Mr I J Holcroft

Trustee

Dated: 22 November 2021



Mrs D Newman

Trustee

Dated: 22 November 2021



Mr M Williams

Trustee

Dated: 22 November
2021

BLACKBURN RUGBY UNION FOOTBALL CLUB

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MAY 2021

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the club and of the incoming resources and application of resources of the club for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the club and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the club and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BLACKBURN RUGBY UNION FOOTBALL CLUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BLACKBURN RUGBY UNION FOOTBALL CLUB

I report to the trustees on my examination of the financial statements of Blackburn Rugby Union Football Club (the club) for the year ended 31 May 2021.

Responsibilities and basis of report

As the trustees of the club you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the club's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

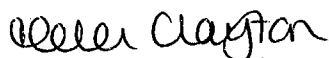
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the club as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Helen Clayton BSc FCA
PM+M Solutions for Business LLP

New Century House
Greenbank Technology Park
Challenge Way
Blackburn
Lancashire
BB1 5QB

Dated: 22 November 2021

BLACKBURN RUGBY UNION FOOTBALL CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MAY 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
<u>Income from:</u>							
Donations and legacies	3	33,005	19,514	52,519	36,809	22,370	59,179
Charitable activities	4	42,566	2,500	45,066	53,200	4,226	57,426
Investments	5	-	6	6	6	32	38
Total income		75,571	22,020	97,591	90,015	26,628	116,643
<u>Expenditure on:</u>							
Raising funds	6	-	14,750	14,750	-	33,637	33,637
Charitable activities	7	29,429	-	29,429	34,102	474	34,576
Total resources expended		29,429	14,750	44,179	34,102	34,111	68,213
Net incoming resources		46,142	7,270	53,412	55,913	(7,483)	48,430
Other gains or losses		95	(95)	-	(10,548)	10,548	-
Net movement in funds		46,237	7,175	53,412	45,365	3,065	48,430
Fund balances at 1 June 2020		419,304	17,530	436,834	373,939	14,465	388,404
Fund balances at 31 May 2021		465,541	24,705	490,246	419,304	17,530	436,834

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

BLACKBURN RUGBY UNION FOOTBALL CLUB

BALANCE SHEET

AS AT 31 MAY 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	9		391,565		396,829
Current assets					
Debtors	10	56,699		114,204	
Cash at bank and in hand		139,272		27,576	
		195,971		141,780	
Creditors: amounts falling due within one year	13	(94,950)		(88,792)	
Net current assets			101,021		52,988
Total assets less current liabilities			492,586		449,817
Creditors: amounts falling due after more than one year	14		(2,340)		(12,983)
Net assets			490,246		436,834
Income funds					
Restricted funds	16		24,705		17,530
<u>Unrestricted funds</u>					
General unrestricted funds		300,140		253,903	
Revaluation reserve		165,401		165,401	
			465,541		419,304
			490,246		436,834

The financial statements were approved by the Trustees on 22 November 2021


Mr I J Holcroft
 Trustee


Mrs D Newman
 Trustee


Mr M Williams
 Trustee

BLACKBURN RUGBY UNION FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2021

1 Accounting policies

Charity information

Blackburn Rugby Union Football Club is a charitable incorporated organisation registered at the Charity Commission for England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the club's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The club is a Public Benefit Entity as defined by FRS 102.

The club has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the club. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the club has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the club is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the club has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

BLACKBURN RUGBY UNION FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2021

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	nil
Plant and machinery	25% reducing balance
Fixtures and fittings	10% reducing balance
Clubhouse	2.5% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the club reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The club has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the club's balance sheet when the club becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

BLACKBURN RUGBY UNION FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and loans are initially recognised at transaction price, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the club's contractual obligations expire or are discharged or cancelled.

1.10 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to net income/(expenditure) for the year so as to produce a constant periodic rate of interest on the remaining balance of the liability.

2 Critical accounting estimates and judgements

In the application of the club's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

BLACKBURN RUGBY UNION FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2021

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2021 £	2021 £	2021 £	2020 £
Donations and gifts	2,496	-	2,496	332
Other general grants	305	95	400	466
Subscriptions and sponsorships	17,672	15,263	32,935	41,913
Gift Aid	12,532	4,156	16,688	16,468
	<u>33,005</u>	<u>19,514</u>	<u>52,519</u>	<u>59,179</u>
For the year ended 31 May 2020	<u>36,809</u>	<u>22,370</u>		<u>59,179</u>

4 Charitable activities

	2021 £	2020 £
Advertising	30,149	26,707
Functions and hires	12,417	25,949
Coaching and equipment rents	-	544
Performance related grants	2,500	4,226
	<u>45,066</u>	<u>57,426</u>
Analysis by fund		
Unrestricted funds	42,566	53,200
Restricted funds	2,500	4,226
	<u>45,066</u>	<u>57,426</u>

5 Investments

	Restricted funds	Unrestricted funds	Restricted funds	Total
	2021 £	2020 £	2020 £	2020 £
Interest receivable	6	6	32	38
	<u>6</u>	<u>6</u>	<u>32</u>	<u>38</u>

BLACKBURN RUGBY UNION FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2021

6 Raising funds

	Restricted funds	Total
	2021 £	2020 £
Clothing and kit	-	2,337
Coaches and officials training	-	150
Rugby tours allowance	2,250	3,435
Tournament entry fees	-	245
Player subsistence	-	7,564
Support costs	12,500	19,906
	<u>14,750</u>	<u>33,637</u>

7 Charitable activities

	2021 £	2020 £
Rates	1,088	1,072
Repairs and maintenance	21,635	17,325
Bank charges	585	1,928
Sundry expenses	1,625	5,227
Depreciation	5,264	7,457
Bank interest paid	22	367
Non-bank interest on loans	(3,340)	-
Bad and doubtful debts	(500)	1,200
Accountancy fees	3,050	-
	<u>29,429</u>	<u>34,576</u>
Analysis by fund		
Unrestricted funds	29,429	34,102
Restricted funds	-	474
	<u>-</u>	<u>474</u>

During the year there was independent examination fees of £1,500 (2020 - £Nil).

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the club during the year.

BLACKBURN RUGBY UNION FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

9 Tangible fixed assets

	Freehold land and buildings £	Plant and machinery £	Fixtures and fittings £	Clubhouse £	Total £
Cost					
At 1 June 2020	215,401	872	11,374	184,599	412,246
At 31 May 2021	215,401	872	11,374	184,599	412,246
Depreciation and impairment					
At 1 June 2020	-	485	2,831	12,101	15,417
Depreciation charged in the year	-	97	854	4,313	5,264
At 31 May 2021	-	582	3,685	16,414	20,681
Carrying amount					
At 31 May 2021	215,401	290	7,689	168,185	391,565
At 31 May 2020	215,401	387	8,543	172,498	396,829

10 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	-	600
Other debtors	44,267	100,291
Accrued income	12,432	13,313
	56,699	114,204

11 Loans and overdrafts

	2021 £	2020 £
Other loans	83,350	98,026
Payable within one year	81,703	85,043
Payable after one year	1,647	12,983

BLACKBURN RUGBY UNION FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2021

12 Finance lease commitments

Future minimum lease payments due under finance leases:

	2021 £	2020 £
Within one year	2,436	-
Within two and five years	693	-
	<u>3,129</u>	<u>-</u>

The lease term is 2 years, beginning in October 2020. The average effective borrowing rate for the year was 5.58%. Interest rates are fixed at the contract date. This lease on a fixed repayment basis and no arrangements have been entered into for contingent rental payments.

13 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Obligations under finance leases	12	2,436	-
Borrowings		81,703	85,043
Deferred income	15	2,913	3,313
Trade creditors		4,848	436
Accruals and deferred income		3,050	-
		<u>94,950</u>	<u>88,792</u>

14 Creditors: amounts falling due after more than one year

	Notes	2021 £	2020 £
Obligations under finance leases	12	693	-
Borrowings		1,647	12,983
		<u>2,340</u>	<u>12,983</u>

15 Deferred income

	2021 £	2020 £
Other deferred income	<u>2,913</u>	<u>3,313</u>

BLACKBURN RUGBY UNION FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2021

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 June 2019 £	Movement in funds			Balance at 1 June 2020 £	Movement in funds			Transfers £	Balance at 31 May 2021 £
		Incoming resources £	Resources expended £	Transfers £		Incoming resources £	Resources expended £	Transfers £		
Mini & Youth - general fund	13,305	22,275	(22,796)	(9,664)	3,120	19,425	(12,500)	-	-	10,045
Mini & Youth - touring fund	-	4,226	(10,550)	20,734	14,410	2,500	(2,250)	-	-	14,660
National Lottery tractor grant	652	127	(257)	(522)	-	95	-	(95)	-	-
Shower grant	508	-	(508)	-	-	-	-	-	-	-
	<u>14,465</u>	<u>26,628</u>	<u>(34,111)</u>	<u>10,548</u>	<u>17,530</u>	<u>22,020</u>	<u>(14,750)</u>	<u>(95)</u>	<u>-</u>	<u>24,705</u>

BLACKBURN RUGBY UNION FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

17 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 May 2021 are represented by:						
Tangible assets	391,565	-	391,565	396,829	-	396,829
Current assets/ (liabilities)	76,316	24,705	101,021	35,458	17,530	52,988
Long term liabilities	(2,340)	-	(2,340)	(12,983)	-	(12,983)
	<u>465,541</u>	<u>24,705</u>	<u>490,246</u>	<u>419,304</u>	<u>17,530</u>	<u>436,834</u>