

BLACKBURN RUGBY UNION FOOTBALL CLUB

England & Wales · Charity number 1177142

Details

Other names BLACKBURN RUGBY UNION FC

Status Registered

Legal form CIO

Registered 2018-02-13

Register [View on the Charity Commission register](#)

Contact

Address Blackburn Rugby Club
Ramsgreave Drive
Blackburn
BB1 8NB

Phone 01254 247669

Email info@brufc.com

Website www.brufc.com

Activities

Objects: THE OBJECTS OF THE CLUB ARE:3.1.1 TO PROMOTE AND ENCOURAGE COMMUNITY PARTICIPATION IN HEALTHY RECREATION BY PROVIDING FACILITIES FOR PLAYING RUGBY UNION FOOTBALL ("FACILITIES" MEANS LAND, BUILDINGS, EQUIPMENT AND ORGANISING SPORTING ACTIVITIES);3.1.2 TO PROVIDE AND ASSIST IN PROVIDING FACILITIES FOR SPORT, RECREATION OR OTHER LEISURE TIME OCCUPATION OF SUCH PERSONS WHO HAVE NEED FOR SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES OR FOR THE PUBLIC AT LARGE IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE; AND3.1.3 TO ADVANCE THE EDUCATION OF CHILDREN AND YOUNG PEOPLE THROUGH SUCH MEANS AS THE TRUSTEES THINK FIT IN ACCORDANCE WITH THE LAW OF CHARITY ("THE OBJECTS").

Activities: The promotion of community participation in rugby union. Provide facilities for sport within the community. Encourage and value volunteering to the delivery of rugby union. To work with other sporting organisations, schools, colleges etc to widen participation in rugby union. To advance the education of children and young people as to the values of the sport.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Amateur Sport
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Blackburn With Darwen
- Lancashire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£152,055	£106,554	-	-
2024-05-31	£125,721	£102,199	-	-
2023-05-31	£140,302	£109,700	-	-
2022-05-31	£121,512	£95,233	-	-
2021-05-31	£116,643	£68,213	-	-

Trustees

Name	Role	Appointed
IAN JOHN HOLCROFT	Chair	2018-06-01
Andrew Morris		2022-09-26
DINO EDUARDO RADICE		2018-06-01
David Porter		2020-06-01
Edward Paul Westhead		2018-06-01
Gregory David Nicholls		2024-06-01
Mark Bullen		2025-06-01
Michael Williams		2024-11-11
Paul Gregson		2024-06-01
ROGER HUGH GRAHAM		2018-06-01
William Rostron		2025-06-01

BLACKBURN RUGBY UNION FOOTBALL CLUB

England & Wales - Charity number 1177142

Accounts

Charity registration number 1177142

BLACKBURN RUGBY UNION FOOTBALL CLUB
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025

PM+M Solutions for Business LLP
Chartered Accountants
New Century House
Greenbank Technology Park
Challenge Way
Blackburn
Lancashire
BB1 5QB

BLACKBURN RUGBY UNION FOOTBALL CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr R H Graham	
	Mr I J Holcroft	
	Mr D E Radice	
	Mr E P Westhead	
	Mr D Porter	
	Mr A J Morris	
	Mr M Williams	(Appointed 11 November 2024)
	Mr W Rostron	(Appointed 1 June 2025)
	Mr M Bullen	(Appointed 1 June 2025)
Charity number (England and Wales)	1177142	
Principal address	Ramsgreave Drive Blackburn Lancashire BB1 8BN	
Independent examiner	PM+M Solutions for Business LLP New Century House Greenbank Technology Park Challenge Way Blackburn Lancashire BB1 5QB	

BLACKBURN RUGBY UNION FOOTBALL CLUB

CONTENTS

	Page
Trustees' report	1 - 2
Statement of trustees' responsibilities	3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 15

BLACKBURN RUGBY UNION FOOTBALL CLUB

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MAY 2025

The trustees present their report and financial statements for the year ended 31 May 2025.

The club was registered as a Charitable Incorporated Organisation on 13 February 2018 under Charity registration number 1177142. It operates from the Club's ground at Ramsgreave Drive, Blackburn.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the club's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The club's objects are:

- 1) to promote and encourage community participation in healthy recreation by providing facilities for playing Rugby Union football ("facilities" means land, buildings, equipment and organising sporting activities);
- 2) to provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life; and
- 3) to advance the education of children and young people through such means as the trustees think fit in accordance with the law of charity ("the objects").

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the club should undertake.

Financial review

Net incoming resources for the year totalled £45,501. Total fund balances as at 31 May 2025 were £673,984, of which £31,318 were restricted.

The trustees has assessed the major risks to which the club is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

BLACKBURN RUGBY UNION FOOTBALL CLUB

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

Structure, governance and management

The members of the club and those persons admitted to membership by the Charity Trustees, in accordance with the constitution, shall be the members of the club.

The Charity Trustees shall manage the affairs of the Club and may for that purpose exercise all the powers of the Club. There must be at least five Charity Trustees and in addition three Property Trustees. The maximum number of Charity/Elected Trustees that can be appointed is sixteen. The maximum number of Property Trustees is four (twenty in total).

The first Charity Trustees shall retire immediately prior to the general meeting in the year but may be re-elected in accordance with the Constitution.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr R H Graham	
Mr I J Holcroft	
Mrs D Newman	(Resigned 1 June 2024)
Mr D E Radice	
Mr D M Scott	(Resigned 1 June 2024)
Mr E P Westhead	
Mr J R Yates	(Resigned 31 May 2025)
Mr D Porter	
Mr P Whitman	(Resigned 31 May 2025)
Mr A J Morris	
Mrs M Allanson	(Resigned 31 May 2025)
Mrs C A Hanson	(Resigned 1 June 2024)
Mr M Williams	(Appointed 11 November 2024)
Mr W Rostron	(Appointed 1 June 2025)
Mr M Bullen	(Appointed 1 June 2025)

None of the trustees has any beneficial interest in the Club. All of the trustees are members of the Club.

EP Westhead

Mr E P Westhead
Trustee
Dated: 16 February 2026

Ian Holcroft

Mr I J Holcroft
Trustee
Dated: 16 February 2026

Mike Williams

Mr M Williams
Trustee
Dated: 16 February 2026

BLACKBURN RUGBY UNION FOOTBALL CLUB

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MAY 2025

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the club and of the incoming resources and application of resources of the club for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the club and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the club and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BLACKBURN RUGBY UNION FOOTBALL CLUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BLACKBURN RUGBY UNION FOOTBALL CLUB

I report to the trustees on my examination of the financial statements of Blackburn Rugby Union Football Club (the club) for the year ended 31 May 2025.

Responsibilities and basis of report

As the trustees of the club you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the club's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the club as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

PM+M Solutions for Business LLP

Dean Rodgers ACA
PM+M Solutions for Business LLP

New Century House
Greenbank Technology Park
Challenge Way
Blackburn
Lancashire
BB1 5QB

Dated: 16 February 2026

BLACKBURN RUGBY UNION FOOTBALL CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MAY 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<u>Income from:</u>							
Donations and legacies	3	34,011	26,282	60,293	27,411	22,387	49,798
Charitable activities	4	91,582	-	91,582	75,737	-	75,737
Investments	5	-	180	180	-	186	186
Total income		125,593	26,462	152,055	103,148	22,573	125,721
<u>Expenditure on:</u>							
Raising funds	6	-	23,232	23,232	-	22,936	22,936
Charitable activities	7	83,322	-	83,322	79,263	-	79,263
Total resources expended		83,322	23,232	106,554	79,263	22,936	102,199
Net gains/(losses) on investments	9	-	-	-	56,135	-	56,135
Net incoming resources		42,271	3,230	45,501	80,020	(363)	79,657
Net movement in funds		42,271	3,230	45,501	80,020	(363)	79,657
Fund balances at 1 June 2024		600,395	28,088	628,483	520,375	28,451	548,826
Fund balances at 31 May 2025		642,666	31,318	673,984	600,395	28,088	628,483

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BLACKBURN RUGBY UNION FOOTBALL CLUB

BALANCE SHEET

AS AT 31 MAY 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	11		393,550		401,302
Current assets					
Debtors	12	323,520		242,629	
Cash at bank and in hand		43,429		52,112	
		366,949		294,741	
Creditors: amounts falling due within one year	14	(51,960)		(31,440)	
Net current assets			314,989		263,301
Total assets less current liabilities			708,539		664,603
Creditors: amounts falling due after more than one year	15		(34,555)		(36,120)
Net assets			673,984		628,483
Income funds					
Restricted funds	17		31,318		28,088
<u>Unrestricted funds</u>					
General unrestricted funds		477,265		434,994	
Revaluation reserve		165,401		165,401	
			642,666		600,395
			673,984		628,483

The financial statements were approved by the Trustees on 16 February 2026

EP Westhead

Mr E P Westhead
Trustee

Ian Holcroft

Mr I J Holcroft
Trustee

Mike Williams

Mr M Williams
Trustee

BLACKBURN RUGBY UNION FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2025

1 Accounting policies

Charity information

Blackburn Rugby Union Football Club is a charitable incorporated organisation registered at the Charity Commission for England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the club's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The club is a Public Benefit Entity as defined by FRS 102.

The club has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the club. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the club has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the club is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the club has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

BLACKBURN RUGBY UNION FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	nil
Plant and machinery	25% reducing balance
Fixtures and fittings	10% reducing balance
Clubhouse	2.5% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the club reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The club has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the club's balance sheet when the club becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

BLACKBURN RUGBY UNION FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and loans are initially recognised at transaction price, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the club's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the club's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	10,459	1,050	11,509	2,328	-	2,328
Membership fees	23,552	25,232	48,784	25,083	22,387	47,470
	<u>34,011</u>	<u>26,282</u>	<u>60,293</u>	<u>27,411</u>	<u>22,387</u>	<u>49,798</u>

BLACKBURN RUGBY UNION FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Advertising	57,702	51,852
Functions and hires	3,500	100
International tickets	27,690	18,628
Other income	2,690	5,157
	<u>91,582</u>	<u>75,737</u>

5 Income from investments

	Restricted funds 2025 £	Restricted funds 2024 £
Interest receivable	180	186
	<u>180</u>	<u>186</u>

6 Raising funds

	Restricted funds 2025 £	Total 2024 £
Playing equipment	4,570	-
Clothing and kit	576	805
Trophies and medals	287	456
Coaches and officials training	1,225	-
Rugby tours allowance	-	2,250
Tournament entry fees	335	415
Player subsistence	3,266	5,718
Touring fund	-	692
Pitch fees	12,500	12,500
<u>Trading costs</u>	<u>473</u>	<u>100</u>
Other trading activities		
	<u>23,232</u>	<u>22,936</u>

BLACKBURN RUGBY UNION FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

7 Charitable activities

	2025 £	2024 £
Rates	1,086	980
Repairs and maintenance	32,077	27,804
Bank charges	758	904
Sundry expenses	5,061	7,351
Depreciation	7,752	8,288
Non-bank interest on loans	908	3,428
Accountancy fees	2,440	3,646
Insurance	-	184
Programmes	776	423
International ticket purchases	27,690	18,759
Heat and light	4,774	7,496
	<u>83,322</u>	<u>79,263</u>

During the year there was independent examination fees of £2,350 (2024 - £2,200).

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the club during the year.

9 Net gains/(losses) on investments

	Unrestricted funds	Total
	2025 £	2024 £
Loans written off	-	56,135

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

BLACKBURN RUGBY UNION FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

11 Tangible fixed assets

	Freehold land and buildings £	Plant and machinery £	Fixtures and fittings £	Clubhouse £	Total £
Cost					
At 1 June 2024	215,401	13,500	24,616	189,516	443,033
At 31 May 2025	215,401	13,500	24,616	189,516	443,033
Depreciation and impairment					
At 1 June 2024	-	5,485	7,262	28,984	41,731
Depreciation charged in the year	-	2,004	1,735	4,013	7,752
At 31 May 2025	-	7,489	8,997	32,997	49,483
Carrying amount					
At 31 May 2025	215,401	6,011	15,619	156,519	393,550
At 31 May 2024	215,401	8,015	17,354	160,532	401,302

12 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	4,951	2,999
Other debtors	298,733	234,702
Accrued income	19,836	4,928
	323,520	242,629

13 Loans and overdrafts

	2025 £	2024 £
Other loans	31,933	31,405
Payable after one year	31,933	31,405

The bank loan is not secured against any assets of the company.

BLACKBURN RUGBY UNION FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

14 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Obligations under hire purchase		2,092	1,959
Other taxation and social security		4,393	7,263
Deferred income	16	23,677	13,894
Trade creditors		18,184	3,847
Accruals and deferred income		3,614	4,477
		<u>51,960</u>	<u>31,440</u>

Hire purchase liabilities are secured against the assets to which they relate. These assets remain the property of the finance provider until all payments under the agreement have been made.

15 Creditors: amounts falling due after more than one year

	2025 £	2024 £
Obligations under hire purchase	2,622	4,715
Borrowings	31,933	31,405
	<u>34,555</u>	<u>36,120</u>

16 Deferred income

	2025 £	2024 £
Other deferred income	23,677	13,894
	<u>23,677</u>	<u>13,894</u>

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	23,677	13,894
	<u>23,677</u>	<u>13,894</u>
Movements in the year:		
Deferred income at 1 June 2024	13,894	-
Released from previous periods	(13,894)	-
Resources deferred in the year	23,677	13,894
	<u>23,677</u>	<u>13,894</u>
Deferred income at 31 May 2025	23,677	13,894
	<u>23,677</u>	<u>13,894</u>

BLACKBURN RUGBY UNION FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 June 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 May 2025 £
Mini & Youth - general fund	6,021	26,462	(23,232)	6,250	15,501
Mini & Youth - touring fund	9,697	-	-	(6,250)	3,447
Colts touring fund	12,370	-	-	-	12,370
	<u>28,088</u>	<u>26,462</u>	<u>(23,232)</u>	<u>-</u>	<u>31,318</u>
Previous year:	At 1 June 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 May 2024 £
Mini & Youth - general fund	(829)	22,573	(22,245)	6,522	6,021
Mini & Youth - touring fund	16,910	-	(691)	(6,522)	9,697
Colts touring fund	12,370	-	-	-	12,370
	<u>28,451</u>	<u>22,573</u>	<u>(22,936)</u>	<u>-</u>	<u>28,088</u>

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 June 2024 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 May 2025 £
General funds	434,994	125,593	(83,322)	-	477,265
Revaluation reserve	165,401	-	-	-	165,401
	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
Previous year:	At 1 June 2023 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 May 2024 £
General funds	354,974	103,148	(79,263)	56,135	434,994
Revaluation reserve	165,401	-	-	-	165,401
	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>

BLACKBURN RUGBY UNION FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

19 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 May 2025:			
Tangible assets	393,550	-	393,550
Current assets/(liabilities)	283,671	31,318	314,989
Long term liabilities	(34,555)	-	(34,555)
	<u>642,666</u>	<u>31,318</u>	<u>673,984</u>

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 May 2024:			
Tangible assets	401,302	-	401,302
Current assets/(liabilities)	235,213	28,088	263,301
Long term liabilities	(36,120)	-	(36,120)
	<u>600,395</u>	<u>28,088</u>	<u>628,483</u>

BLACKBURN RUGBY UNION FOOTBALL CLUB

England & Wales - Charity number 1177142

Accounts

Charity registration number 1177142

BLACKBURN RUGBY UNION FOOTBALL CLUB
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024

PM+M Solutions for Business LLP
Chartered Accountants
New Century House
Greenbank Technology Park
Challenge Way
Blackburn
Lancashire
BB1 5QB

BLACKBURN RUGBY UNION FOOTBALL CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr R H Graham
Mr I J Holcroft
Mr D E Radice
Mr E P Westhead
Mr J R Yates
Mr D Porter
Mr P Whitman
Mr A J Morris
Mrs M Allanson
Mr M Williams

(Appointed 11 November
2024)

Charity number

1177142

Principal address

Ramsgreave Drive
Blackburn
Lancashire
BB1 8BN

Independent examiner

PM+M Solutions for Business LLP
New Century House
Greenbank Technology Park
Challenge Way
Blackburn
Lancashire
BB1 5QB

BLACKBURN RUGBY UNION FOOTBALL CLUB

CONTENTS

	Page
Trustees' report	1 - 2
Statement of trustees' responsibilities	3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 15

BLACKBURN RUGBY UNION FOOTBALL CLUB

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MAY 2024

The trustees present their report and financial statements for the year ended 31 May 2024.

The club was registered as a Charitable Incorporated Organisation on 13 February 2018 under Charity registration number 1177142. It operates from the Club's ground at Ramsgreave Drive, Blackburn.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the club's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The club's objects are:

- 1) to promote and encourage community participation in healthy recreation by providing facilities for playing Rugby Union football ("facilities" means land, buildings, equipment and organising sporting activities);
- 2) to provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life; and
- 3) to advance the education of children and young people through such means as the trustees think fit in accordance with the law of charity ("the objects").

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the club should undertake.

Financial review

Net incoming resources for the year totalled £79,657. Total fund balances as at 31 May 2024 were £628,483, of which £28,088 were restricted.

The trustees has assessed the major risks to which the club is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

BLACKBURN RUGBY UNION FOOTBALL CLUB

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

Structure, governance and management

The members of the club and those persons admitted to membership by the Charity Trustees, in accordance with the constitution, shall be the members of the club.

The Charity Trustees shall manage the affairs of the Club and may for that purpose exercise all the powers of the Club. There must be at least five Charity Trustees and in addition three Property Trustees. The maximum number of Charity/Elected Trustees that can be appointed is sixteen. The maximum number of Property Trustees is four (twenty in total).

The first Charity Trustees shall retire immediately prior to the general meeting in the year but may be re-elected in accordance with the Constitution.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr R H Graham	
Mr I J Holcroft	
Mrs D Newman	(Resigned 1 June 2024)
Mr D E Radice	
Mr D M Scott	(Resigned 1 June 2024)
Mr E P Westhead	
Mr J R Yates	
Mr D Porter	
Mr P Whitman	
Mr A J Morris	
Mrs M Allanson	
Mrs C A Hanson	(Resigned 1 June 2024)
Mr M Williams	(Appointed 11 November 2024)

None of the trustees has any beneficial interest in the Club. All of the trustees are members of the Club.

The trustees' report was approved by the Board of Trustees.

IAN Holcroft

Mr I J Holcroft
Trustee
Dated: 18 December 2024

Paul Westhead

Mr E P Westhead
Trustee
Dated: 18 December 2024

Mike Williams

Mr M Williams
Trustee
Dated: 18 December 2024

BLACKBURN RUGBY UNION FOOTBALL CLUB

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MAY 2024

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the club and of the incoming resources and application of resources of the club for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the club and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the club and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BLACKBURN RUGBY UNION FOOTBALL CLUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BLACKBURN RUGBY UNION FOOTBALL CLUB

I report to the trustees on my examination of the financial statements of Blackburn Rugby Union Football Club (the club) for the year ended 31 May 2024.

Responsibilities and basis of report

As the trustees of the club you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the club's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the club as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Ceri Dixon BSc (Hons) FCA
PM+M Solutions for Business LLP

New Century House
Greenbank Technology Park
Challenge Way
Blackburn
Lancashire
BB1 5QB

Dated: 18 December 2024

BLACKBURN RUGBY UNION FOOTBALL CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MAY 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<u>Income from:</u>							
Donations and legacies	3	27,411	22,387	49,798	33,415	17,758	51,173
Charitable activities	4	75,737	-	75,737	75,932	13,164	89,096
Investments	5	-	186	186	-	33	33
Total income		103,148	22,573	125,721	109,347	30,955	140,302
<u>Expenditure on:</u>							
Raising funds	6	-	22,936	22,936	-	24,728	24,728
Charitable activities	7	79,263	-	79,263	84,972	-	84,972
Total resources expended		79,263	22,936	102,199	84,972	24,728	109,700
Net gains/(losses) on investments	9	56,135	-	56,135	-	-	-
Net incoming/(outgoing) resources		80,020	(363)	79,657	24,375	6,227	30,602
Net movement in funds		80,020	(363)	79,657	24,375	6,227	30,602
Fund balances at 1 June 2023		520,375	28,451	548,826	496,000	22,224	518,224
Fund balances at 31 May 2024		600,395	28,088	628,483	520,375	28,451	548,826

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BLACKBURN RUGBY UNION FOOTBALL CLUB

BALANCE SHEET

AS AT 31 MAY 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	11		401,302		401,267
Current assets					
Debtors	12	242,629		213,880	
Cash at bank and in hand		52,112		165,802	
		294,741		379,682	
Creditors: amounts falling due within one year	14	(31,440)		(69,163)	
Net current assets			263,301		310,519
Total assets less current liabilities			664,603		711,786
Creditors: amounts falling due after more than one year	15		(36,120)		(162,960)
Net assets			628,483		548,826
Income funds					
Restricted funds	17		28,088		28,451
<u>Unrestricted funds</u>					
General unrestricted funds		434,994		354,974	
Revaluation reserve		165,401		165,401	
			600,395		520,375
			628,483		548,826

The financial statements were approved by the Trustees on 18 December 2024

IAN Holcroft

Mr I J Holcroft
Trustee

Paul Westhead

Mr E P Westhead
Trustee

Mike Williams

Mr E P Westhead
Trustee

BLACKBURN RUGBY UNION FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2024

1 Accounting policies

Charity information

Blackburn Rugby Union Football Club is a charitable incorporated organisation registered at the Charity Commission for England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the club's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The club is a Public Benefit Entity as defined by FRS 102.

The club has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the club. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the club has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the club is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the club has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

BLACKBURN RUGBY UNION FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2024

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	nil
Plant and machinery	25% reducing balance
Fixtures and fittings	10% reducing balance
Clubhouse	2.5% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the club reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The club has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the club's balance sheet when the club becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

BLACKBURN RUGBY UNION FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and loans are initially recognised at transaction price, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the club's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the club's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2024 £	2024 £	2024 £	2023 £
Donations and gifts	2,328	-	2,328	8,005
Other general grants	-	-	-	3,568
Subscriptions and sponsorships	25,083	22,387	47,470	39,600
	<u>27,411</u>	<u>22,387</u>	<u>49,798</u>	<u>51,173</u>
For the year ended 31 May 2023	<u>33,415</u>	<u>17,758</u>		<u>51,173</u>

BLACKBURN RUGBY UNION FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2024

4 Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Advertising	51,852	-	51,852	44,713	-	44,713
Functions and hires	100	-	100	600	-	600
International tickets	18,628	-	18,628	27,650	-	27,650
Other income	5,157	-	5,157	2,969	13,164	16,133
	<u>75,737</u>	<u>-</u>	<u>75,737</u>	<u>75,932</u>	<u>13,164</u>	<u>89,096</u>

5 Income from investments

	Restricted funds 2024 £	Restricted funds 2023 £
Interest receivable	<u>186</u>	<u>33</u>

6 Raising funds

	Restricted funds 2024 £	Total 2023 £
Clothing and kit	805	3,274
Trophies and medals	456	368
Rugby tours allowance	2,250	-
Tournament entry fees	415	200
Player subsistence	5,718	8,071
Depreciation and impairment	692	-
Pitch fees	<u>12,500</u>	<u>12,500</u>
Trading costs		
Other trading activities	<u>100</u>	<u>315</u>
	<u>22,936</u>	<u>24,728</u>

BLACKBURN RUGBY UNION FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2024

7 Charitable activities

	2024 £	2023 £
Rates	980	608
Repairs and maintenance	27,804	26,159
Bank charges	904	846
Sundry expenses	7,351	7,649
Depreciation	8,288	8,207
Non-bank interest on loans	3,428	3,260
Accountancy fees	3,646	2,650
Insurance	184	187
Programmes	423	391
International ticket purchases	18,759	27,304
Heat and light	7,496	11,098
Other charitable expenditure	-	(3,387)
	<u>79,263</u>	<u>84,972</u>

During the year there was independent examination fees of £1,750 (2023 - £1,750).

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the club during the year.

9 Net gains/(losses) on investments

	Unrestricted funds	Total
	2024 £	2023 £
Loans written off	<u>56,135</u>	<u>-</u>

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

BLACKBURN RUGBY UNION FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2024

11 Tangible fixed assets

	Freehold land and buildings £	Plant and machinery £	Fixtures and fittings £	Clubhouse £	Total £
Cost					
At 1 June 2023	215,401	13,500	16,293	189,516	434,710
Additions	-	-	8,323	-	8,323
At 31 May 2024	215,401	13,500	24,616	189,516	443,033
Depreciation and impairment					
At 1 June 2023	-	2,813	5,762	24,868	33,443
Depreciation charged in the year	-	2,672	1,500	4,116	8,288
At 31 May 2024	-	5,485	7,262	28,984	41,731
Carrying amount					
At 31 May 2024	215,401	8,015	17,354	160,532	401,302
At 31 May 2023	215,401	10,687	10,532	164,647	401,267

12 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	2,999	1,952
Other debtors	234,702	208,746
Accrued income	4,928	3,182
	242,629	213,880

13 Loans and overdrafts

	2024 £	2023 £
Bank overdrafts	-	239
Other loans	31,405	214,785
	31,405	215,024
Payable within one year	-	59,474
Payable after one year	31,405	155,550

BLACKBURN RUGBY UNION FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2024

14 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Bank overdrafts	13	-	239
Obligations under hire purchase		1,959	1,092
Other borrowings		-	59,235
Other taxation and social security		7,263	(2,168)
Deferred income	16	13,894	-
Trade creditors		3,847	6,148
Accruals and deferred income		4,477	4,617
		<u>31,440</u>	<u>69,163</u>

15 Creditors: amounts falling due after more than one year

	2024 £	2023 £
Obligations under hire purchase	4,715	7,410
Borrowings	31,405	155,550
	<u>36,120</u>	<u>162,960</u>

16 Deferred income

	2024 £	2023 £
Other deferred income	13,894	-

Deferred income is included in the financial statements as follows:

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	13,894	-
Movements in the year:		
Deferred income at 1 June 2023	-	9,375
Released from previous periods	-	(9,375)
Resources deferred in the year	13,894	-
Deferred income at 31 May 2024	<u>13,894</u>	<u>-</u>

BLACKBURN RUGBY UNION FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2024

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 June 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 May 2024 £
Mini & Youth - general fund	(829)	22,573	(22,245)	6,522	6,021
Mini & Youth - touring fund	16,910	-	(691)	(6,522)	9,697
Colts touring fund	12,370	-	-	-	12,370
	<u>28,451</u>	<u>22,573</u>	<u>(22,936)</u>	<u>-</u>	<u>28,088</u>

Previous year:	At 1 June 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 May 2023 £
Mini & Youth - general fund	5,314	18,585	(24,728)	-	(829)
Mini & Youth - touring fund	16,910	-	-	-	16,910
Colts touring fund	-	12,370	-	-	12,370
	<u>22,224</u>	<u>30,955</u>	<u>(24,728)</u>	<u>-</u>	<u>28,451</u>

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 June 2023 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 May 2024 £
General funds	<u>520,375</u>	<u>103,148</u>	<u>(79,263)</u>	<u>56,135</u>	<u>600,395</u>
Previous year:	At 1 June 2022 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 May 2023 £
General funds	<u>496,000</u>	<u>109,347</u>	<u>(84,972)</u>	<u>-</u>	<u>520,375</u>

BLACKBURN RUGBY UNION FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2024

19 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 May 2024:			
Tangible assets	401,302	-	401,302
Current assets/(liabilities)	230,583	32,718	263,301
Long term liabilities	(36,120)	-	(36,120)
	<u>595,765</u>	<u>32,718</u>	<u>628,483</u>

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 May 2023:			
Tangible assets	401,267	-	401,267
Current assets/(liabilities)	282,068	28,451	310,519
Long term liabilities	(162,960)	-	(162,960)
	<u>520,375</u>	<u>28,451</u>	<u>548,826</u>

BLACKBURN RUGBY UNION FOOTBALL CLUB

England & Wales - Charity number 1177142

Accounts

Charity registration number 1177142

BLACKBURN RUGBY UNION FOOTBALL CLUB
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023

PM+M Solutions for Business LLP
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New Century House
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BB1 5QB

BLACKBURN RUGBY UNION FOOTBALL CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr R H Graham
Mr I J Holcroft
Mrs D Newman
Mr D E Radice
Mr D M Scott
Mr E P Westhead
Mrs J Woodward
Mr R Yates
Mr D Porter
Mr W Rostron
Mr P Whitman (Appointed 30 May 2023)
Mr A J Morris (Appointed 30 May 2023)
Mrs M Allanson (Appointed 30 May 2023)
Mrs C A Hanson (Appointed 30 May 2023)

Charity number

1177142

Principal address

Ramsgreave Drive
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Lancashire
BB1 8BN

Independent examiner

PM+M Solutions for Business LLP
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BLACKBURN RUGBY UNION FOOTBALL CLUB

CONTENTS

	Page
Trustees' report	1 - 2
Statement of trustees' responsibilities	3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 15

BLACKBURN RUGBY UNION FOOTBALL CLUB

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MAY 2023

The trustees present their report and financial statements for the year ended 31 May 2023.

The club was registered as a Charitable Incorporated Organisation on 13 February 2018 under Charity registration number 1177142. It operates from the Club's ground at Ramsgreave Drive, Blackburn.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the club's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The club's objects are:

- 1) to promote and encourage community participation in healthy recreation by providing facilities for playing Rugby Union football ("facilities" means land, buildings, equipment and organising sporting activities);
- 2) to provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life; and
- 3) to advance the education of children and young people through such means as the trustees think fit in accordance with the law of charity ("the objects").

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the club should undertake.

Financial review

Net incoming resources for the year totalled £30,602. Total fund balances as at 31 May 2023 were £548,826, of which £28,451 were restricted.

The trustees has assessed the major risks to which the club is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

BLACKBURN RUGBY UNION FOOTBALL CLUB

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

Structure, governance and management

The members of the club and those persons admitted to membership by the Charity Trustees, in accordance with the constitution, shall be the members of the club.

The Charity Trustees shall manage the affairs of the Club and may for that purpose exercise all the powers of the Club. There must be at least five Charity Trustees and in addition three Property Trustees. The maximum number of Charity/Elected Trustees that can be appointed is sixteen. The maximum number of Property Trustees is four (twenty in total).

The first Charity Trustees shall retire immediately prior to the general meeting in the year but may be re-elected in accordance with the Constitution.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr R H Graham	
Mr I J Holcroft	
Mrs D Newman	
Mr D E Radice	
Mr D M Scott	
Mr E P Westhead	
Mr M Williams	(Resigned 30 May 2023)
Mrs J Woodward	
Mr R Yates	
Mr D Porter	
Mr W Rostron	
Mr P Whitman	(Appointed 30 May 2023)
Mr A J Morris	(Appointed 30 May 2023)
Mrs M Allanson	(Appointed 30 May 2023)
Mrs C A Hanson	(Appointed 30 May 2023)

None of the trustees has any beneficial interest in the Club. All of the trustees are members of the Club.

The trustees' report was approved by the Board of Trustees.

Ian Holcroft

.....

Mr I J Holcroft

Trustee

Dated: 20/02/2024

Denise Newman

.....

Mrs D Newman

Trustee

Dated: 20/02/2024

Paul Westhead

.....

Mr E P Westhead

Trustee

Dated: 20/02/2024

BLACKBURN RUGBY UNION FOOTBALL CLUB

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MAY 2023

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the club and of the incoming resources and application of resources of the club for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the club and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the club and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BLACKBURN RUGBY UNION FOOTBALL CLUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BLACKBURN RUGBY UNION FOOTBALL CLUB

I report to the trustees on my examination of the financial statements of Blackburn Rugby Union Football Club (the club) for the year ended 31 May 2023.

Responsibilities and basis of report

As the trustees of the club you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the club's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the club as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

PM+M Solutions for Business LLP

Ceri Dixon BSc ACA

PM+M Solutions for Business LLP

New Century House
Greenbank Technology Park
Challenge Way
Blackburn
Lancashire
BB1 5QB

Dated: 20/02/2024

BLACKBURN RUGBY UNION FOOTBALL CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MAY 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income from:							
Donations and legacies	3	33,415	17,758	51,173	28,447	18,618	47,065
Charitable activities	4	75,932	13,164	89,096	74,445	-	74,445
Investments	5	-	33	33	-	2	2
Total income		109,347	30,955	140,302	102,892	18,620	121,512
Expenditure on:							
Raising funds	6	-	24,728	24,728	-	21,101	21,101
Charitable activities	7	84,972	-	84,972	74,132	-	74,132
Total resources expended		84,972	24,728	109,700	74,132	21,101	95,233
Net incoming resources		24,375	6,227	30,602	28,760	(2,481)	26,279
Net movement in funds		24,375	6,227	30,602	28,760	(2,481)	26,279
Fund balances at 1 June 2022		496,000	22,224	518,224	465,541	24,705	490,246
Fund balances at 31 May 2023		520,375	28,451	548,826	494,301	22,224	516,525

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

BLACKBURN RUGBY UNION FOOTBALL CLUB

BALANCE SHEET

AS AT 31 MAY 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	10		401,267		391,849
Current assets					
Debtors	11	213,880		102,118	
Cash at bank and in hand		165,802		117,059	
		379,682		219,177	
Creditors: amounts falling due within one year	14	(69,163)		(94,501)	
Net current assets			310,519		124,676
Total assets less current liabilities			711,786		516,525
Creditors: amounts falling due after more than one year	15		(162,960)		-
Net assets			548,826		516,525
Income funds					
Restricted funds	17		28,451		22,224
<u>Unrestricted funds</u>					
General unrestricted funds		354,974		328,900	
Revaluation reserve		165,401		165,401	
			520,375		494,301
			548,826		516,525

The financial statements were approved by the Trustees on 20/02/2024

Ian Holcroft

Mr I J Holcroft
Trustee

Denise Newman

Mrs D Newman
Trustee

Paul Westhead

Mr E P Westhead
Trustee

BLACKBURN RUGBY UNION FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2023

1 Accounting policies

Charity information

Blackburn Rugby Union Football Club is a charitable incorporated organisation registered at the Charity Commission for England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the club's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The club is a Public Benefit Entity as defined by FRS 102.

The club has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the club. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the club has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the club is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the club has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

BLACKBURN RUGBY UNION FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	nil
Plant and machinery	25% reducing balance
Fixtures and fittings	10% reducing balance
Clubhouse	2.5% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the club reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The club has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the club's balance sheet when the club becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

BLACKBURN RUGBY UNION FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and loans are initially recognised at transaction price, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the club's contractual obligations expire or are discharged or cancelled.

1.10 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to net income/(expenditure) for the year so as to produce a constant periodic rate of interest on the remaining balance of the liability.

2 Critical accounting estimates and judgements

In the application of the club's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

BLACKBURN RUGBY UNION FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2023 £	2023 £	2023 £	2022 £
Donations and gifts	8,005	-	8,005	8,097
Other general grants	3,568	-	3,568	9,000
Subscriptions and sponsorships	21,842	17,758	39,600	26,712
Gift Aid	-	-	-	3,256
	<u>33,415</u>	<u>17,758</u>	<u>51,173</u>	<u>47,065</u>
For the year ended 31 May 2022	<u>28,447</u>	<u>18,618</u>		<u>47,065</u>

4 Charitable activities

	2023 £	2022 £
Advertising	44,713	34,221
Functions and hires	600	4,700
International tickets	27,650	22,386
Other income	16,133	13,138
	<u>89,096</u>	<u>74,445</u>
Analysis by fund		
Unrestricted funds	75,932	74,445
Restricted funds	13,164	-
	<u>89,096</u>	<u>74,445</u>

5 Investments

	Restricted funds	Restricted funds
	2023 £	2022 £
Interest receivable	<u>33</u>	<u>2</u>

BLACKBURN RUGBY UNION FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

6 Raising funds

	Restricted funds	Total
	2023	2022
	£	£
Clothing and kit	3,274	3,471
Trophies and medals	368	-
Tournament entry fees	200	150
Player subsistence	8,071	4,980
Pitch fees	12,500	12,500
<u>Trading costs</u>		
Other trading activities	315	-
	<u>24,728</u>	<u>21,101</u>

7 Charitable activities

	2023	2022
	£	£
Rates	608	394
Repairs and maintenance	26,159	27,488
Bank charges	846	868
Postage and stationery	-	631
Sundry expenses	7,649	7,624
Depreciation	8,207	4,919
Non-bank interest on loans	3,260	-
Accountancy fees	2,650	2,700
Insurance	187	236
Programmes	391	296
International ticket purchases	27,304	23,381
Heat and light	11,098	5,595
Other charitable expenditure	(3,387)	-
	<u>84,972</u>	<u>74,132</u>

During the year there was independent examination fees of £1,750 (2022 - £1,750).

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the club during the year.

BLACKBURN RUGBY UNION FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Tangible fixed assets

	Freehold land and buildings £	Plant and machinery £	Fixtures and fittings £	Clubhouse £	Total £
Cost					
At 1 June 2022	215,401	872	14,089	187,432	417,794
Additions	-	13,500	2,205	2,083	17,788
Disposals	-	(872)	-	-	(872)
At 31 May 2023	215,401	13,500	16,294	189,515	434,710
Depreciation and impairment					
At 1 June 2022	-	655	4,624	20,666	25,945
Depreciation charged in the year	-	2,813	1,138	4,202	8,153
Eliminated in respect of disposals	-	(655)	-	-	(655)
At 31 May 2023	-	2,813	5,762	24,868	33,443
Carrying amount					
At 31 May 2023	215,401	10,687	10,532	164,647	401,267
At 31 May 2022	215,401	217	9,465	166,766	391,849

11 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	1,952	120
Other debtors	208,746	99,039
Accrued income	3,182	2,959
	213,880	102,118

BLACKBURN RUGBY UNION FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

12 Loans and overdrafts

	2023 £	2022 £
Bank overdrafts	239	-
Other loans	214,785	72,182
	<u>215,024</u>	<u>72,182</u>
Payable within one year	59,474	72,182
Payable after one year	<u>155,550</u>	<u>-</u>

13 Finance lease commitments

Future minimum lease payments due under finance leases:

	2023 £	2022 £
Within one year	-	693

The lease term is 2 years, beginning in October 2020. The average effective borrowing rate for the year was 5.58%. Interest rates are fixed at the contract date. This lease on a fixed repayment basis and no arrangements have been entered into for contingent rental payments.

14 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Bank overdrafts	12	239	-
Obligations under finance leases	13	1,092	693
Other borrowings		59,235	72,182
Other taxation and social security		(2,168)	3,694
Deferred income	16	-	9,375
Trade creditors		6,148	5,857
Accruals and deferred income		4,617	2,700
		<u>69,163</u>	<u>94,501</u>

BLACKBURN RUGBY UNION FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

15 Creditors: amounts falling due after more than one year

	Notes	2023 £	2022 £
Obligations under finance leases	13	7,410	-
Borrowings		155,550	-
		<u>162,960</u>	<u>-</u>

16 Deferred income

	2023 £	2022 £
Other deferred income	-	9,375
	<u>-</u>	<u>9,375</u>

Deferred income is included in the financial statements as follows:

	2023 £	2022 £
Deferred income is included within:		
Current liabilities	-	9,375
	<u>-</u>	<u>9,375</u>
Movements in the year:		
Deferred income at 1 June 2022	9,375	2,913
Released from previous periods	(9,375)	6,462
	<u>-</u>	<u>-</u>
Deferred income at 31 May 2023	-	9,375
	<u>-</u>	<u>9,375</u>

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 June 2021 £	Incoming resources £	Resources expended £	Balance at 1 June 2022 £	Incoming resources £	Resources expended £	Balance at 31 May 2023 £
Mini & Youth - general fund	10,045	16,370	(21,101)	5,314	18,585	(24,728)	(829)
Mini & Youth - touring fund	14,660	2,250	-	16,910	-	-	16,910
Colts touring fund	-	-	-	-	12,370	-	12,370
	<u>24,705</u>	<u>18,620</u>	<u>(21,101)</u>	<u>22,224</u>	<u>30,955</u>	<u>(24,728)</u>	<u>28,451</u>

BLACKBURN RUGBY UNION FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

18 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 May 2023 are represented by:						
Tangible assets	401,267	-	401,267	391,849	-	391,849
Current assets/(liabilities)	282,068	28,451	310,519	102,452	22,224	124,676
Long term liabilities	(162,960)	-	(162,960)	-	-	-
	<u>520,375</u>	<u>28,451</u>	<u>548,826</u>	<u>494,301</u>	<u>22,224</u>	<u>516,525</u>

BLACKBURN RUGBY UNION FOOTBALL CLUB

England & Wales - Charity number 1177142

Accounts

Charity Registration No. 1177142

BLACKBURN RUGBY UNION FOOTBALL CLUB
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021

PM+M Solutions for Business LLP
Chartered Accountants
New Century House
Greenbank Technology Park
Blackburn
Lancashire
BB1 5QB

BLACKBURN RUGBY UNION FOOTBALL CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr R H Graham
Mr I J Holcroft
Mr D J Morris
Mrs D Newman
Mr D E Radice
Mr D M Scott
Mr E P Westhead
Mr M Williams
Mrs J Woodward
Mr R Yates
Mr D Porter
Mr W Rostron

Charity number

1177142

Principal address

Ramsgreave Drive
Blackburn
Lancashire
BB1 8BN

Independent examiner

PM+M Solutions for Business LLP
New Century House
Greenbank Technology Park
Challenge Way
Blackburn
Lancashire
BB1 5QB

BLACKBURN RUGBY UNION FOOTBALL CLUB

CONTENTS

	Page
Trustees' report	1 - 2
Statement of trustees' responsibilities	3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 15

BLACKBURN RUGBY UNION FOOTBALL CLUB

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MAY 2021

The trustees present their report and financial statements for the year ended 31 May 2021.

The club was registered as a Charitable Incorporated Organisation on 13 February 2018 under Charity registration number 1177142. It operates from the Club's ground at Ramsgreave Drive, Blackburn.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the club's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The club's objects are:

- 1) to promote and encourage community participation in healthy recreation by providing facilities for playing Rugby Union football ("facilities" means land, buildings, equipment and organising sporting activities);
- 2) to provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life; and
- 3) to advance the education of children and young people through such means as the trustees think fit in accordance with the law of charity ("the objects").

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the club should undertake.

Financial review

Net incoming resources for the year totalled £53,412. Total fund balances as at 31 May 2021 were £490,246, of which £24,705 were restricted.

The trustees has assessed the major risks to which the club is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

BLACKBURN RUGBY UNION FOOTBALL CLUB

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

Structure, governance and management

The members of the club and those persons admitted to membership by the Charity Trustees, in accordance with the constitution, shall be the members of the club.

The Charity Trustees shall manage the affairs of the Club and may for that purpose exercise all the powers of the Club. There must be at least five Charity Trustees and in addition three Property Trustees. The maximum number of Charity/Elected Trustees that can be appointed is sixteen. The maximum number of Property Trustees is four (twenty in total).

The first Charity Trustees shall retire immediately prior to the general meeting in the year but may be re-elected in accordance with the Constitution.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr R H Graham
Mr I J Holcroft
Mr D J Morris
Mrs D Newman
Mr D E Radice
Mr D M Scott
Mr E P Westhead
Mr M Williams
Mrs J Woodward
Mr R Yates
Mr D Porter
Mr W Rostron

None of the trustees has any beneficial interest in the Club. All of the trustees are members of the Club.

The trustees' report was approved by the Board of Trustees.



Mr I J Holcroft

Trustee

Dated: 22 November 2021



Mrs D Newman

Trustee

Dated: 22 November 2021



Mr M Williams

Trustee

Dated: 22 November
2021

BLACKBURN RUGBY UNION FOOTBALL CLUB

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MAY 2021

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the club and of the incoming resources and application of resources of the club for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the club and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the club and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BLACKBURN RUGBY UNION FOOTBALL CLUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BLACKBURN RUGBY UNION FOOTBALL CLUB

I report to the trustees on my examination of the financial statements of Blackburn Rugby Union Football Club (the club) for the year ended 31 May 2021.

Responsibilities and basis of report

As the trustees of the club you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the club's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the club as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Helen Clayton BSc FCA
PM+M Solutions for Business LLP

New Century House
Greenbank Technology Park
Challenge Way
Blackburn
Lancashire
BB1 5QB

Dated: 22 November 2021

BLACKBURN RUGBY UNION FOOTBALL CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MAY 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
<u>Income from:</u>							
Donations and legacies	3	33,005	19,514	52,519	36,809	22,370	59,179
Charitable activities	4	42,566	2,500	45,066	53,200	4,226	57,426
Investments	5	-	6	6	6	32	38
Total income		75,571	22,020	97,591	90,015	26,628	116,643
<u>Expenditure on:</u>							
Raising funds	6	-	14,750	14,750	-	33,637	33,637
Charitable activities	7	29,429	-	29,429	34,102	474	34,576
Total resources expended		29,429	14,750	44,179	34,102	34,111	68,213
Net incoming resources		46,142	7,270	53,412	55,913	(7,483)	48,430
Other gains or losses		95	(95)	-	(10,548)	10,548	-
Net movement in funds		46,237	7,175	53,412	45,365	3,065	48,430
Fund balances at 1 June 2020		419,304	17,530	436,834	373,939	14,465	388,404
Fund balances at 31 May 2021		465,541	24,705	490,246	419,304	17,530	436,834

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

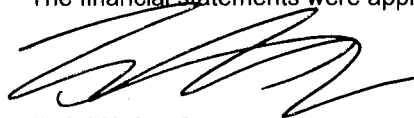
BLACKBURN RUGBY UNION FOOTBALL CLUB

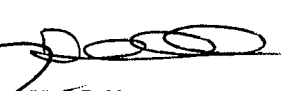
BALANCE SHEET

AS AT 31 MAY 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	9		391,565		396,829
Current assets					
Debtors	10	56,699		114,204	
Cash at bank and in hand		139,272		27,576	
		195,971		141,780	
Creditors: amounts falling due within one year	13	(94,950)		(88,792)	
Net current assets			101,021		52,988
Total assets less current liabilities			492,586		449,817
Creditors: amounts falling due after more than one year	14		(2,340)		(12,983)
Net assets			490,246		436,834
Income funds					
Restricted funds	16		24,705		17,530
<u>Unrestricted funds</u>					
General unrestricted funds		300,140		253,903	
Revaluation reserve		165,401		165,401	
			465,541		419,304
			490,246		436,834

The financial statements were approved by the Trustees on 22 November 2021


Mr I J Holcroft
 Trustee


Mrs D Newman
 Trustee


Mr M Williams
 Trustee

BLACKBURN RUGBY UNION FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2021

1 Accounting policies

Charity information

Blackburn Rugby Union Football Club is a charitable incorporated organisation registered at the Charity Commission for England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the club's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The club is a Public Benefit Entity as defined by FRS 102.

The club has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the club. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the club has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the club is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the club has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

BLACKBURN RUGBY UNION FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2021

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	nil
Plant and machinery	25% reducing balance
Fixtures and fittings	10% reducing balance
Clubhouse	2.5% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the club reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The club has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the club's balance sheet when the club becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

BLACKBURN RUGBY UNION FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and loans are initially recognised at transaction price, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the club's contractual obligations expire or are discharged or cancelled.

1.10 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to net income/(expenditure) for the year so as to produce a constant periodic rate of interest on the remaining balance of the liability.

2 Critical accounting estimates and judgements

In the application of the club's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

BLACKBURN RUGBY UNION FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2021

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2021 £	2021 £	2021 £	2020 £
Donations and gifts	2,496	-	2,496	332
Other general grants	305	95	400	466
Subscriptions and sponsorships	17,672	15,263	32,935	41,913
Gift Aid	12,532	4,156	16,688	16,468
	<u>33,005</u>	<u>19,514</u>	<u>52,519</u>	<u>59,179</u>
For the year ended 31 May 2020	<u>36,809</u>	<u>22,370</u>		<u>59,179</u>

4 Charitable activities

	2021 £	2020 £
Advertising	30,149	26,707
Functions and hires	12,417	25,949
Coaching and equipment rents	-	544
Performance related grants	2,500	4,226
	<u>45,066</u>	<u>57,426</u>
Analysis by fund		
Unrestricted funds	42,566	53,200
Restricted funds	2,500	4,226
	<u>45,066</u>	<u>57,426</u>

5 Investments

	Restricted funds	Unrestricted funds	Restricted funds	Total
	2021 £	2020 £	2020 £	2020 £
Interest receivable	6	6	32	38
	<u>6</u>	<u>6</u>	<u>32</u>	<u>38</u>

BLACKBURN RUGBY UNION FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2021

6 Raising funds

	Restricted funds	Total
	2021 £	2020 £
Clothing and kit	-	2,337
Coaches and officials training	-	150
Rugby tours allowance	2,250	3,435
Tournament entry fees	-	245
Player subsistence	-	7,564
Support costs	12,500	19,906
	<u>14,750</u>	<u>33,637</u>

7 Charitable activities

	2021 £	2020 £
Rates	1,088	1,072
Repairs and maintenance	21,635	17,325
Bank charges	585	1,928
Sundry expenses	1,625	5,227
Depreciation	5,264	7,457
Bank interest paid	22	367
Non-bank interest on loans	(3,340)	-
Bad and doubtful debts	(500)	1,200
Accountancy fees	3,050	-
	<u>29,429</u>	<u>34,576</u>
Analysis by fund		
Unrestricted funds	29,429	34,102
Restricted funds	-	474
	<u>-</u>	<u>474</u>

During the year there was independent examination fees of £1,500 (2020 - £Nil).

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the club during the year.

BLACKBURN RUGBY UNION FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

9 Tangible fixed assets

	Freehold land and buildings £	Plant and machinery £	Fixtures and fittings £	Clubhouse £	Total £
Cost					
At 1 June 2020	215,401	872	11,374	184,599	412,246
At 31 May 2021	215,401	872	11,374	184,599	412,246
Depreciation and impairment					
At 1 June 2020	-	485	2,831	12,101	15,417
Depreciation charged in the year	-	97	854	4,313	5,264
At 31 May 2021	-	582	3,685	16,414	20,681
Carrying amount					
At 31 May 2021	215,401	290	7,689	168,185	391,565
At 31 May 2020	215,401	387	8,543	172,498	396,829

10 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	-	600
Other debtors	44,267	100,291
Accrued income	12,432	13,313
	56,699	114,204

11 Loans and overdrafts

	2021 £	2020 £
Other loans	83,350	98,026
Payable within one year	81,703	85,043
Payable after one year	1,647	12,983

BLACKBURN RUGBY UNION FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2021

12 Finance lease commitments

Future minimum lease payments due under finance leases:

	2021 £	2020 £
Within one year	2,436	-
Within two and five years	693	-
	<u>3,129</u>	<u>-</u>

The lease term is 2 years, beginning in October 2020. The average effective borrowing rate for the year was 5.58%. Interest rates are fixed at the contract date. This lease on a fixed repayment basis and no arrangements have been entered into for contingent rental payments.

13 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Obligations under finance leases	12	2,436	-
Borrowings		81,703	85,043
Deferred income	15	2,913	3,313
Trade creditors		4,848	436
Accruals and deferred income		3,050	-
		<u>94,950</u>	<u>88,792</u>

14 Creditors: amounts falling due after more than one year

	Notes	2021 £	2020 £
Obligations under finance leases	12	693	-
Borrowings		1,647	12,983
		<u>2,340</u>	<u>12,983</u>

15 Deferred income

	2021 £	2020 £
Other deferred income	<u>2,913</u>	<u>3,313</u>

BLACKBURN RUGBY UNION FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2021

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 June 2019 £	Movement in funds			Balance at 1 June 2020 £	Movement in funds			Transfers £	Balance at 31 May 2021 £
		Incoming resources £	Resources expended £	Transfers £		Incoming resources £	Resources expended £	Transfers £		
Mini & Youth - general fund	13,305	22,275	(22,796)	(9,664)	3,120	19,425	(12,500)	-	-	10,045
Mini & Youth - touring fund	-	4,226	(10,550)	20,734	14,410	2,500	(2,250)	-	-	14,660
National Lottery tractor grant	652	127	(257)	(522)	-	95	-	(95)	-	-
Shower grant	508	-	(508)	-	-	-	-	-	-	-
	<u>14,465</u>	<u>26,628</u>	<u>(34,111)</u>	<u>10,548</u>	<u>17,530</u>	<u>22,020</u>	<u>(14,750)</u>	<u>(95)</u>	<u>-</u>	<u>24,705</u>

BLACKBURN RUGBY UNION FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

17 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 May 2021 are represented by:						
Tangible assets	391,565	-	391,565	396,829	-	396,829
Current assets/ (liabilities)	76,316	24,705	101,021	35,458	17,530	52,988
Long term liabilities	(2,340)	-	(2,340)	(12,983)	-	(12,983)
	<u>465,541</u>	<u>24,705</u>	<u>490,246</u>	<u>419,304</u>	<u>17,530</u>	<u>436,834</u>