



Registered Charity Number 1177140

HOYLAKE EVANGELICAL CHURCH CIO
REPORT AND ACCOUNTS
FOR THE YEAR ENDED
31 DECEMBER 2023



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HOYLAKE EVANGELICAL CHURCH CIO
Reports and accounts.

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HOYLAKE EVANGELICAL CHURCH CIO

The report of the Trustees for the year ended 31 December 2023

Introduction

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011, and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Purpose and Activities of the Charity

Objectives and Activities

The purposes of the Charity are:

The advancement of the Christian faith in accordance with the Basis of Faith primarily but not exclusively within Hoylake and the surrounding neighbourhood; and
such other charitable purposes as shall, in the opinion of the members of the Church in general meeting, put into practice the teaching of the Lord Jesus Christ in accordance with the Basis of Faith.

Achievements & performances

We held worship services every Sunday morning and evening and other special worship services e.g., on Good Friday, Christmas Day.

We also held:

Weekly prayer meetings

EPIC – Bible classes for children of ages 8 to 18

Mums & tots – meeting time for mothers with play time for young children and Ad-hoc evangelical activities.

Financial Review

Policies on reserves

Adequate reserves are maintained to fund the charity's activities for at least six months forward.

Availability and adequacy of assets of the funds.

The board of Trustee is satisfied that the charity assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Transactions and Financial position

The Statement of Financial Activities shows net incoming resources for the year of a revenue nature of £72,214 (2022: £11,686).

The total reserves at the yearend stand at £162,567 and there were free liquid reserves at the yearend of £161,967.

Organisational Structure and Management

Hoylake Evangelical Church is a Charitable Incorporated Organisation.

We are an independent Church, affiliated to the Fellowship of Independent Evangelical Churches.

HOYLAKE EVANGELICAL CHURCH CIO

The report of the Trustees for the year ended 31 March 2023

The Trustees meet on a regular basis throughout the year and raise concerns of any major risks that are foreseeable. These matters are discussed by the Trustees and any necessary actions agreed at those meetings and actions implemented accordingly.

Name, registered office and constitution of the charity

Date of registration : 13 February 2018: CIO Registration
The Principal Office : 3 Birkenhead Road, Hoylake Wirral, CH47 5AE
Charity Registration Number : 1177140
Telephone Number : 0151 632 3732

Reference and administrative details

Trustees and officers serving during the year and at the year-end were as follows:

Huw Willis
Mark Foster
Peter Davies
Ian Anderson
Paul Heaps Appointed 19.01.2023

Trustees' selection methods are as proposed by current Trustees and confirmed by vote of Members.

We do not currently have a formal policy for induction and training of trustees.

The trustees are chosen to bring a wide variety of skills to the charity management.

Bankers

CAF Bank Ltd.
25 Kings Hill Avenue,
Kings Hill West Mailing
Kent
ME19 4JQ

Independent Examiner

Malcolm Wright, Elpizo Limited, Chartered Accountants,
13 Village Road, Higher Bebington Wirral, CH63 8PP

Statement of Trustees' Responsibilities

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the trustees are required to:

HOYLAKE EVANGELICAL CHURCH CIO

The report of the Trustees for the year ended 31 December 2023

- Select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

This report was approved by the board of Trustees on 23 August 2024

Huw Willis

Trustee

HOYLAKE EVANGELICAL CHURCH CIO

Independent Examiner's Report to the Trustees of the Charity

Report of the Independent Examiners to the Trustees on the accounts of the Charity for the year ended 31 December 2023

I report on the financial statement of the charitable company on page 7 to 14 for the year ended 31 December 2023.

Respective responsibilities of the Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of opinion and scope of work undertaken

My examination was carried out in accordance to general directions given by the charity commission. An examination includes a review of accounting records, kept by the charity and a comparison of accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the Trustees concerning any such matters. The procedure undertaken does not provide all the evidence that would be required in an audit. Consequently, no opinion is given to whether the accounts present a true and fair view and report is limited to the matters set out in the statement below.

Independent Examiner's Statement

In connection with examination, no matters have come to my attention;

1. Which gives me reasonable cause to believe that in any material respect the requirements;
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Malcolm Wright - Chartered Accountant

Elpizo Limited, 13 Village Road, Higher Bebington, Wirral CH63 8PP

The date upon which my opinion is expressed is: 23 August 2024

HOYLAKE EVANGELICAL CHURCH CIO
Statement of Financial Activities
For the year ended 31 December 2023

		Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last Year Total Funds 2022 £
	Notes				
Income					
Gifts & offerings	2	131,645	-	131,645	94,006
Rent income		7,440	-	7,440	5,533
Investment income		2,576	-	2,576	324
Total income		141,661	-	141,661	99,863
Expenditure					
Expenditure on church activities	3	68,967	-	68,967	87,697
Governance costs		480	-	480	480
Total expenditure		69,447	-	69,447	88,177
Net income/(expenditure) for the year		72,214	-	72,214	11,686
Reconciliation of funds:					
Total funds brought forward		89,753	600	90,353	78,667
Total funds carried forward		161,967	600	162,567	90,353

The net movement in funds to above in the net incoming resources as defined in the statement of Recommendation Practice for Accounting and reporting issued by the Charity Commission for England and Wales and is reconciled to the total funds as shown in the Balance Sheet on page 9 as required by the said statement.

All activities derive from continuing operations.

The notes on page 10 to 14 form an integral part of these accounts

HOYLAKE EVANGELICAL CHURCH CIO**Statement of Financial Activities****For the year ended 31 December 2023****Analysis of prior year total funds as required by paragraph 4.2 of Statement of Recommended Practice (SORP)**

		Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
	Notes			
Income				
Gifts & offerings	2	94,006	-	94,006
Rent received		4,933	600	5,533
Investment income		324	-	324
Total income		99,263	600	99,863
Expenditure				
Expenditure on church activities	3	88,177	-	88,177
Total expenditure		88,177	-	88,177
Net income/(expenditure) for the year		11,086	600	11,686
Net movement in funds		11,086	600	11,686
Reconciliation of funds:				
Total funds brought forward		78,667	-	78,667
Total funds carried forward		89,753	600	90,353

All activities derive from continuing operations.

The notes on page 10 to 14 form an integral part of these accounts

HOYLAKE EVANGELICAL CHURCH CIO
Balance Sheet
As at 31 December 2023

	Notes	2023 £	2022 £
The Assets and liabilities of the charity			
Current Assets			
Cash at the bank and in hand		<u>163,047</u>	<u>90,833</u>
Total current assets		163,047	90,833
Creditors: -			
Amount due within one year	8	<u>(480)</u>	<u>(480)</u>
Net current assets		<u>162,567</u>	<u>90,353</u>
Net assets		162,567	90,353
Total net assets		<u>162,567</u>	<u>90,353</u>
The funds of the charity			
Restricted funds	9	600	600
Unrestricted income funds			
Unrestricted revenue accumulated funds	9	<u>161,967</u>	<u>89,753</u>
Total charity funds		<u>162,567</u>	<u>90,353</u>

Approved by the board of Trustees on 23 August 2024

The notes on page 10 to 14 form an integral part of these accounts

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

b) Reconciliation with previous Generally Accepted Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. No such restatement was found to be necessary.

c) Preparation of the accounts on a going concern basis

The financial statements are prepared on a going concern. The Charity is entirely dependent on continuing grant and donation support and as a consequence the going concern basis is also dependent on that continuing financial support.

d) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

e) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

g) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

h) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance, personnel, payroll and governance costs which support the charitable activities. These costs have been allocated between costs of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note1.

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimating reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loan which are subsequently measured at amortised cost using the effective interest method.

HOYLAKE EVANGELICAL CHURCH CIO**Notes to the Accounts for the year ended 31 December 2023****2 Income from donations and legacies**

	2023	2022
	£	£
Donations		
Gifts and donations	107,911	78,296
HMRC Gift aid received	<u>23,734</u>	<u>15,710</u>
	<u>131,645</u>	<u>94,006</u>

The Trust benefits from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

3 Investment Income

All of the charity's investment income of £2,576 (2022: 324) arises from money held in interest bearing deposit accounts.

4 Analysis of expenditure on church activities

	2023	2022
	£	£
Pastor employment costs	34,760	38,585
Building repair costs	355	14,942
Gifts and grants	9,678	19,173
General office expenses	<u>24,654</u>	<u>14,997</u>
Total	<u>69,447</u>	<u>88,177</u>

5 Analysis of governance and support costs

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Refer to the table below for the basis for apportionment and the analysis of support and governance costs.

	General support	Governance Function	Total	Basis of apportionment
	£	£	£	
General office	24,174	-	24,174	Pro rata to staff full-time equivalents
Independent Examiner	<u>-</u>	<u>480</u>	<u>480</u>	Governance
Total	<u>24,174</u>	<u>480</u>	<u>24,654</u>	

HOYLAKÉ EVANGELICAL CHURCH CIO**Notes to the Accounts for the year ended 31 December 2023****6 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel.**

	2023 £	2022 £
Salaries and wages	<u>34,759</u>	<u>31,870</u>

No employees had employee benefits in excess of £60,000 (2020: nil).

The charity trustees were not paid or received any other benefits from employment with charity, as trustees, in the year (2022: £nil) neither were they reimbursed expenses during the year (2022: £nil).

Huw Willis, a trustee, was remunerated as above for professional services as church pastor.

There were no related party transactions requiring disclosure in these accounts.

7 Staff Numbers

The average monthly head count was 1 staff (2022: 1 staff).

8 Creditors: amounts falling due within one year.

	2023 £	2022 £
Accrued expenses	<u>480</u>	<u>480</u>

9 Contingent assets – legacy income

As at 31 December 2023, the charity had not been notified of any legacy income or prospective legacy income.

10 Analysis of charitable funds**Analysis of movements in funds**

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers £	Funds 31 December 2023 £
Unrestricted funds	16,470	31,714	(12,744)	-	35,440
Designated funds	73,283	109,947	(56,703)	-	126,527
Restricted funds	<u>600</u>	-	-	-	<u>600</u>
	<u>90,353</u>	<u>141,661</u>	<u>(69,447)</u>	-	<u>162,567</u>

The cash at bank, being the only charitable asset, is allocated to the funds as above.

HOYLAKÉ EVANGELICAL CHURCH CIO
Notes to the Accounts for the year ended 31 December 2023

The balances on designated funds at the yea end were as follows:

Missionary funds	17,803
Evangelist	95,654
Building	12,910
Summer camp	<u>200</u>
	<u>126,527</u>