

Trustees Annual Report for the period 9th July 2024 – 8th July 2025.

Olton & District u3a. Charity number 1177108.

Objectives and Activities.

The objective is the advancement of education, especially education of older people and those retired from full time employment.

The main activities are the organisation of group based educational activities. These groups undertake a wide range of activities such as family history and languages, as well as physical activities such as line dancing and Tai Chi.

The trustees have had regard to the Charity Commission guidance on public benefit.

Achievements and performance.

The charity has 329 members who are involved in a wide range of activities. During this reporting period, 32 groups met on a regular basis, and 11 Core Meetings took place, with guest speakers covering a range of topics. These meetings and activity groups provide educational opportunities and physical activity, as well as social opportunities to combat potential isolation, thus impacting positively on overall health and wellbeing of members. The charity had a stall at a local open gardens event to promote the u3a to the community. The trustees also had a concerted drive to recruit new members to the committee to ensure the future of the charity after the 2025 AGM.

Structure, Governance and Management.

The Charity is an unincorporated members association and a member of the Third Age Trust. Its governing document is a constitution based on the Third Age Trust model constitution for England and Wales. Trustees are elected annually at the AGM by a vote of the whole membership. Additional trustees may be co-opted to fill a vacancy. The period of co-option shall only last until the next AGM.

The charity does not employ staff.

Names of the Charity Trustees and Directors for the period 2024 – 2025.

Jo Robinson; Chair

Nic Beattie; Vice Chair

Roy Welsby; Treasurer

Jon Morris; Business Secretary

Val Rapson; Membership Secretary

No trustees hold title to property belonging to the charity, and no funds are held as a custodian trustee on behalf of others.

The Charity uses no other name and its principal address is:

61 Bradbury Road

Solihull

B92 8AF

Declarations.

The trustees declare they have approved the trustees' report above.

Signed on behalf of the Charity's Trustees:

Carolyn Cook

Deborah Loftus

Joint Business Secretaries

30/12/2025

OLTON AND DISTRICT U3A GROUP

TREASURER'S REPORT FOR THE YEAR ENDED 31 MARCH 2025

Core

The accounts for the year ended 31 March 2025 show that our core income (ie that not related to interest groups) exceeded our core expenditure by £576 and this brought our core reserves up to £6,203. The budget for the year had been prepared assuming both income and expenditure of approximately £5,200, thereby breaking even for the year. The most significant variations from budget were increased member numbers and an unexpected donation from Riviera Travel. Against these, however, were two significant costs - first aid training and promotional shirts and banners.

Key items of income and expenditure are explained below:

- Membership subscriptions totalled £5,922, being 329 members @ £18 (2023/24 £5,076 ie 282 @ £18).
- Donations received include ink cartridge recycling £89 (2023/24 £79) and Riviera Travel £504 (2023/24 £nil).
- A couple of old balances totalling £65 on Cake & Culture and Meet & Eat were transferred to core funds and were used to frank shortfalls totalling £62 arising from the Christmas lunch and the Murder Mystery evening.
- Payments made to u3a National Office for capitation, the magazine and Beacon totalled £2,242 (2023/24 £2,098), which is around 38% of the membership subscriptions received.
- During the year, the committee agreed to fund the acquisition of Olton and District u3a branded promotional shirts and banners for use by the Ukulele group totalling £785 (2023/34 £nil).

The budget for 2025/26 was prepared assuming income of £5,035 and expenditure of £5,745, thereby creating a planned shortfall of £710. This reflects a reduction in the membership subscription to £15 (2024/25 £18) and is intended to bring our reserves closer to our desired level of one year's income.

With effect from 2025/26, the committee have decided that new members joining in the second half of the year (ie after 1 October) will receive a discount of £3 on the full membership subscription. This small discount recognises that such members will not have received a full year's benefits but we still have to pay u3a National Office in full for capitation etc.

Interest groups

Interest group income was £41,326 (2023/24 £24,773) and expenditure was £41,015 (2023/24 £21,599) resulting in a surplus of income over expenditure of £307 (2023/24 £3,163) but this is, of course, merely a matter of timing as to when

funds were received and paid. At 31 March 2025, interest group funds in hand amounted to £7,197 (2024 £6,890).

Overall, we had £16,881 (2024 £16,190) in the bank, of which £3,480 (2024 £3,672) was from membership subscriptions paid in advance.

Roy Welsby

Treasurer
Olton and District u3a
30 May 2025

Key items of income and expenditure are explained below:

- Membership subscriptions totalled £5,925, being 329 members @ £18 (2023/24 £5,076 @ £15).
- Donations received include ink candle recycling £89 (2023/24 £79) and Rivers & Travel £204 (2023/24 £nil).
- A couple of old balances totalling £65 on Cake & Culture and Meet & Eat were transferred to core funds and were used to fund shortalls totalling £85 arising from the Christmas lunch and the Murder Mystery evening.
- Payments made to u3a National Office for capitation, the magazine and Beacon totalled £2,242 (2023/24 £2,098), which is around 38% of the membership subscriptions received.
- During the year the committee agreed to fund the acquisition of Olton and District u3a branded promotional shirts and banners for use by the Ukulele group totalling £785 (2023/24 £nil).

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Interest groups

Interest group income was £41,328 (2023/24 £34,773) and expenditure was £41,015 (2023/24 £31,653) resulting in a surplus of income over expenditure of £3,313 (2023/24 £3,120) but this is of course, merely a matter of timing as to when

OLTON AND DISTRICT U3A GROUP

**REPORT OF THE AUDITOR TO THE MEMBERS OF THE OLTON
AND DISTRICT U3A GROUP ON THE INCOME AND EXPENDITURE
ACCOUNT FOR THE YEAR TO 31 MARCH 2025**

I have examined the attached Income and Expenditure Account
and Balance Sheet for the year ended 31 March 2025.

I am satisfied that the records support the figures and they are
fairly described in the accounts. The surplus for the year is £883.07.
and the accumulated surplus for all years is now £13,400.72.

The funds are held in the name of the Olton and District U3A.

Auditor

A handwritten signature in black ink, appearing to read 'L Moore', is written over the printed name.

L Moore

Date 30/05/2025

OLTON AND DISTRICT U3A GROUP

ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

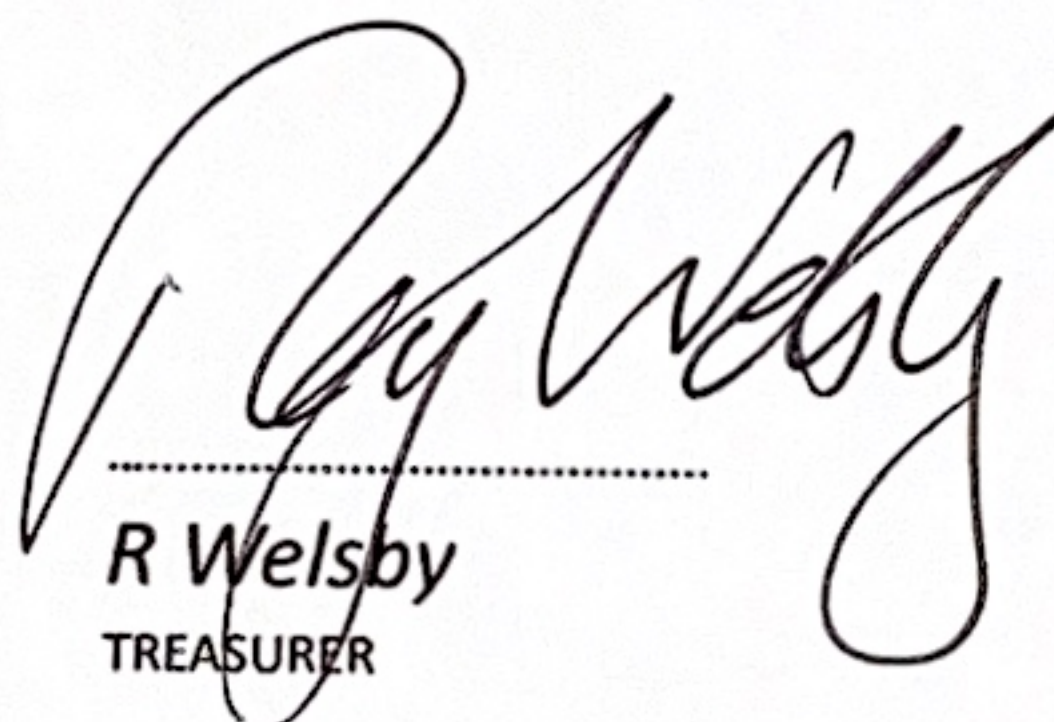
BALANCE SHEET AS AT 31 MARCH 2025

	2024'25	2023'24
CASH AT BANK	16,985.72	15,626.50
PLUS UNCREDITED LODGEMENTS	0.00	563.05
LESS UNPRESENTED PAYMENTS	<u>(105.00)</u>	<u>0.00</u>
	16,880.72	16,189.55
	<u>16,880.72</u>	<u>16,189.55</u>
LESS PREPAID MEMBERSHIP SUBSCRIPTIONS	(3,480.00)	(3,672.00)
NET ASSETS OVER LIABILITIES	<u>13,400.72</u>	<u>12,517.55</u>
REPRESENTED BY		
CORE SURPLUS BROUGHT FORWARD	5,627.48	4,995.44
CORE SURPLUS/(DEFICIT) FOR THE YEAR	<u>575.79</u>	<u>632.04</u>
CORE SURPLUS CARRIED FORWARD	6,203.27	5,627.48
INTEREST GROUPS SURPLUS BROUGHT FORWARD	6,890.07	3,726.95
INTEREST GROUPS SURPLUS FOR THE YEAR	<u>307.38</u>	<u>3,163.12</u>
INTEREST GROUPS SURPLUS CARRIED FORWARD	7,197.45	6,890.07
	<u>13,400.72</u>	<u>12,517.55</u>



J Robinson
CHAIRPERSON

SIGNED



R Welsby
TREASURER

DATE

30/05/2025

OLTON AND DISTRICT U3A GROUP

ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

INCOME AND EXPENDITURE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

		2024'25	2023'24
CORE			
INCOME			
	MEMBERS' SUBSCRIPTIONS	5,922.00	5,076.00
	VISITORS' FEES	74.00	128.00
	DONATIONS	595.72	79.20
	TRANSFERS FROM GROUPS	65.25	10.50
	TOTAL INCOME	6,656.97	5,293.70
CORE			
EXPENDITURE			
	CAPITATION FEES	1,072.00	1,052.00
	COMMITTEE EXPENSES	22.80	61.40
	FIRST AID TRAINING	658.80	0.00
	MISCELLANEOUS	38.84	318.63
	SHIRTS AND BANNERS	785.42	0.00
	ROOM HIRE	1,128.75	966.50
	POST, STATIONERY AND TELEPHONE	383.86	620.40
	SPEAKERS	525.00	430.00
	TEAS	234.15	166.37
	U3A NEWS DIRECT MAIL	897.56	783.36
	TRANSFERS TO GROUPS	62.00	0.00
	BEACON	272.00	263.00
	TOTAL EXPENDITURE	6,081.18	4,661.66
CORE SURPLUS/(DEFICIT) INCOME OVER EXPENDITURE		575.79	632.04
INTEREST			
GROUPS			
	GROUP INCOME	41,325.80	24,772.90
	GROUP EXPENSES	(41,015.17)	(21,599.28)
	TRANSFERS TO AND FROM CORE FUNDS	(3.35)	(10.50)
INTEREST GROUPS SURPLUS INCOME OVER EXPENDITURE		307.28	3,163.12
TOTAL SURPLUS INCOME OVER EXPENDITURE		883.07	3,795.16

OLTON AND DISTRICT U3A

INCOME AND EXPENDITURE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

INTEREST GROUPS

	b/fwd	Income	Expenses	Transfers	c/fwd
BOOK CLUB	0.50				0.50
CHRISTMAS LUNCH	0.00	3,024.00	(3,046.00)	22.00	0.00
CAKE AND CULTURE	1.00			(1.00)	0.00
COOKERY CLUB	292.01	359.00	(100.13)		550.88
CRAFT AND CHAT	145.17	312.00	(358.52)		98.65
FRENCH	9.00				9.00
GARDENING	781.67	6,973.50	(5,815.05)		1,940.12
LINE DANCING	2,373.43	3,393.00	(3,462.59)		2,303.84
LOCAL HISTORY	314.68	3,275.00	(3,310.10)		279.58
MEET AND EAT	64.25			(64.25)	0.00
MURDER MYSTERY	280.00	560.00	(880.00)	40.00	0.00
QUIZZING	116.26	545.00	(610.88)		50.38
SCRABBLE	32.63	122.00	(105.00)		49.63
SWIMMING	7.00				7.00
TAI CHI	1,122.37	2,607.00	(3,069.50)		659.87
THEATRE AND CINEMA	14.00	899.00	(899.00)		14.00
TRIPS	1,209.55	16,603.50	(16,994.20)		818.85
UKULELE	61.25	1,978.00	(1,715.45)		323.80
WALKING	65.30	674.80	(648.75)		91.35
	6,890.07	41,325.80	(41,015.17)	(3.25)	7,197.45

OLTON AND DISTRICT U3A GROUP

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Olton and District u3a

30 May 2025

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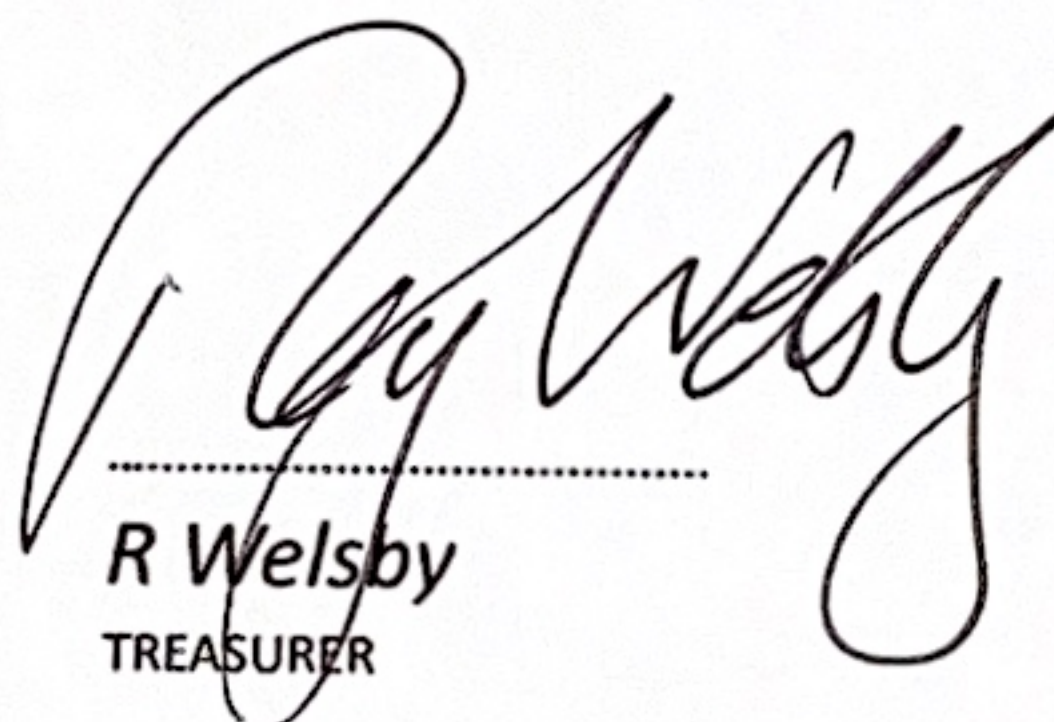
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J Robinson
CHAIRPERSON

SIGNED



R Welsby
TREASURER

DATE

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OLTON AND DISTRICT U3A GROUP

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OLTON AND DISTRICT U3A

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