



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From **1ST MARCH 2022**
Period end date **28TH FEB 2023**

Period start date To

Charity name: **W5 CHURCH**

Charity registration number: **1177101**

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Advancement of Christin religion
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The Object of the CIO is, for the public benefit, the advancement of the Christian faith in Northampton and such others parts of the United Kingdom and the world as the Charity Trustees may from time to time decide. We have teachings, musical performances, and reaching out to people and serving the community.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	THE TRUSTEES HAVE REGARDED THE GUIDANCE ISSUED BY THE CHARITY COMMISSION ON PUBLIC BENEFIT.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	

Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The charity has remained highly active in fostering a vibrant community by hosting a diverse range of in person and on line meetings consistently throughout the weeks and the month.</p> <p>These gatherings are tailored to cater to families ,men, women and youth, amidst present challenges, guiding them towards a brighter future and empowering them to become their best selves.</p> <p>In line with our commitment to serving our community, we have made significant investment in renovating building facilities, ensuring they are well equipped and purposefully designed to better accommodate the needs of those we serve,enabling us to expand the mission and vision of the charity.</p> <p>Our outreach extends beyond our immediate congregation through the utilisation of various media and music platforms, allowing us to minister to a wider audience .</p> <p>The generosity of the donor and the receipt of gift aid have been instrumental in ensuring the financial stability of our congregation enabling us to sustain our services and outreach initiatives effectively.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	

Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Due to a lot of refurbishment done to the place of worship, the charity had a deficit of £6,600
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The charity had £5043 in reserve
Amount of reserves held	Para 1.22	£5043
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		CIO
Type of governing document (trust deed , royal charter)	Para 1.25	CONSTITUTION
How is the charity constituted? (e.g unincorporated association , CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	SELECTION

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	W5 CHURCH
Other name the charity uses	
Registered charity number	1177101
Charity's principal address	16 ST GILES TERRACE NORTHAMPTON NN1 4EW

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	FESTUS ASUNMO			
2	TIMOTHY ADELEGAN			
3	RUVIMBO MUNHUWA			
4	ABOSEDE MARIA OLUWASEUN ADELEGAN	CHAIRMAN		
5	JACOB COLLINS BROWN			
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

ABOSEDE MARIA ADELEGAN

Full name(s)

ABOSEDE MARIA ADELEGAN

Position (eg Secretary,
Chair, etc)

CHAIRPERSON

Date

23/12/2023

W5 Church

**REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023**

W5 Church

Report and Accounts

Contents

	Page
Information Page	1
Trustee Report	2-3
Accountants' Report	4
Statement of Financial Activities	5
Statement from Financial position	6
Notes to the Accounts	7-8

W5 Church

Report and Accounts for year ended 28 February 2023

Registered Charity Number

1177101

Trustees

FESTUS ASUNMO

TIMOTHY ADELEGAN

RUVIMBO MUNHUWA

ABOSEDE MARIA OLUWASEUN ADELEGAN (Chair)

JACOB COLLINS BROWN

Accountants

Ronzl Accountants Ltd

305a Wellingborough Road

Northampton

NN1 4EW

Registered Address

16 St. Giles Terrace

Northampton

NN1 2BN

W5 Church

Report and Accounts for year ended 28 February 2023

TRUSTEE STATEMENT

We have remained highly active in fostering a vibrant community by hosting a diverse range of in person and online meetings consistently throughout the weeks and months. These gatherings are tailored to cater to families, men, women and youth, aiming to provide support, encouragement, and inspiration amidst present challenges, guiding them towards a brighter future and empowering them to become their best selves.

In line with our commitment to serving our community, we have made significant investments in renovating our building facilities, ensuring they are well-equipped and purposefully designed to better accommodate the needs of those we serve, enabling us to expand the mission and vision of the charity.

Our outreach extends beyond our immediate congregation through the utilisation of various media and music platforms, allowing us to minister to a wider audience. The generosity of donors and the receipt of gift aid have been instrumental in ensuring the financial stability of our congregation, enabling us to sustain our services and outreach initiatives effectively.

Moreover, our church has remained steadfast in its dedication to social initiatives by fostering partnerships with multiple social projects and organisations across the town. Through these collaborations, we have been able to provide essential donations for food and offer assistance to those facing hardship, exemplifying our commitment to supporting and uplifting our local community.

Additionally, recognising the importance of providing a nurturing environment for spiritual growth, we have facilitated gatherings specifically tailored for university students seeking a space for prayer, fellowship, and spiritual enrichment.

STATEMENT OF TRUSTEE RESPONSIBILITIES

The trustees of W5 Church are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Account Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company of that period.

In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charity SORP
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with Companies Act 2006. They are responsible for safeguarding the assets of the charitable company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees

ABOSEDE MARIA OLUWASEUN ADELEGAN

16 November 2023

W5 Church

Report and Accounts for year ended 28 February 2023

Accountant's Report

We have prepared the financial statements of W5 Church for the year ended 28 February 2023 in accordance with the financial reporting framework of United Kingdom Generally Accepted Accounting Practice

This report is made solely to the charitable trustees, as a body in accordance with section 144 of the Charities Act 2011 and regulation made under Section 154 of the act.

The Trustees are responsible for preparation of financial statements and for being satisfied that they give a true and fair view

In Accordance to your Instruction we have prepared the accounts of Financial activities, Statement of Financial position as well as related notes from the accounting records of the company and explanation you have given to us.

We have not carried out an audit or any review and consequently we do not want to express an opinion on these accounts.

Oladapo Sulaimon FCCA

.....
Ronzl Accountants
305a Wellingborough Road
Northampton
NN1 4EW

W5 Church

Report and Accounts

Statement of Financial Activities for year ended Feb 28 2023

	Notes	2023 £	2022 £
INCOME AND ENDOWMENTS FROM ACTIVITIES			
Tithe Contributions		30677.98	11505.66
Offering Contributions		15431.38	25382.39
Other Income		2124.07	2978.50
Gift Aid		14385.51	13103.26
Total		62618.94	52969.81
PAYMENTS			
Wages & Salaries		7752.10	4200.00
Accountancy fees		840.00	720.00
Management and Consultancy Fees		0.00	180.00
Rates and service charge		138.00	198.50
Rent		15499.92	13643.70
Light, Heat & Power		1943.00	1131.00
Property Insurance		964.58	300.00
Property Maintenance		10779.01	807.82
Other Premises Costs		0.00	362.59
Petrol and Oil		2475.35	2223.57
Motor Licenses and Insurances		141.74	420.00
Motor Repairs and Servicing		711.00	513.00
General Travel Expenses		5312.72	1986.34
Bank Charges		0.00	0.00
Depreciation Charge:Plant and Machinery		1006.63	1803.49
Motor Vehicles Hire		185.42	0.00
Advertising		0.00	0.00
Computer Expenses		338.16	255.38
Stationary and Postage		21.00	791.49
Telephone, Fax & Internet		521.72	387.60
Sundry Expenses		2656.84	127.80
National Contributions		1377.58	3095.81
Musician		137.50	740.00
Member's Welfare		2714.93	3767.33
Religious Material		2371.59	20.00
Media		3275.12	1400.00
Honorarium		6882.00	2850.00
Ministry Vehicle		1173.56	3818.00
Windsor Office		0.00	3060.00
Total		69219.47	48803.42
Surplus/Deficit		-6600.53	4166.39

W5 Church

Report and Accounts

Statement of Financial Position as at 28 February 2023

	Notes	2023 £	2022 £
FIXED ASSET			
Plant & Machinery	2	6719	5019
Plant & Machinery Additions			1700
Plant & Machinery Depreciation charge for the year		(1960)	(1803)
Plant & Machinery Accumulated Depreciation b/fwd		(1007)	(156)
		3752	4760
CURRENT ASSET			
Cash at Bank		1651	7244
CURRENT LIABILITIES			
Accrued Expenses		(360)	(360)
Other Creditors			
NET ASSET		5043	11644
CAPITAL & RESERVES			
Surplus/Deficit b/fwd		11644	7478
Surplus/Deficit for the year		(6601)	4166
FUNDS		5043	11644

W5 Church

Report and Accounts

Notes to accounts for year ended 28 February 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

W5 Church is an incorporated charity, registered in England and Wales.

The charity's number and registered office address can be found on the Company Information page

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Plant and Machinery

	2023
	£
Cost	
At 1st of March 2021	6719
Additions	0
Disposals	0
At 28 February 2022	<u>6719</u>
Depreciation	
At 1st of March 2021	1960
Charge for the year	1007
On disposals	0
At 28 of February 2022	<u>2967</u>
Net book value	
At 28 of February 2022	<u><u>3752</u></u>



Section A

Independent Examiner's Report

Report to the trustees

W5 CHURCH

On accounts for the year
ended

28TH OF Feb 2023

Charity no
(if any)

1177101

Set out on pages

(remember to include the page numbers of additional sheets)

Responsibilities and
basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed: Ola Sulaimon

Date: 23/12/2023

Name: OLADAPO SULAIMON

Relevant professional
qualification(s) or body
(if any):

INSTITUTE OF CERTIFIED CHARTERED ACCOUNTANTS

Address:

RONZLS ACCOUNTANTS LTD
305A WELLINGBOROUGH ROAD,NORTHAMPTON
NN1 4EW

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.