

W5 Church

Report and Accounts for year ended 28 February 2022

TRUSTEE STATEMENT

At the start of this year period, we were hit by the pandemic and we were unable to meet as frequently in our building. This has forced us to be innovative and creative as we worked on providing online platforms for us to meet. We invested in a lot of media and sound equipment. This gave us the opportunity to minister to people wider than our regular congregation. We were also able to get back our gift aid from donations which has allowed us to stay afloat as a congregation.

As a church we are also in partnership with various social action projects and organisations across the town. This has allowed us to give donations for food, give a helping hand to those in need and be a listening ear to those who were going through things through the pandemic. We also facilitated gatherings for uni students who wanted a space to pray and fellowship.

During this season, we hosted different online events for families, men and women. Our aim was to support our congregants coming out of the lockdown and to allow them face the future with hope and confidence.

STATEMENT OF TRUSTEE RESPONSIBILITIES

The trustees of W5 Church are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Account Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company of that period.

In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charity SORP
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with Companies Act 2006. They are responsible for safeguarding the assets of the charitable company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees

ABOSEDE MARIA OLUWASEUN ADELEGAN

31 August 2022

Registered Charity Number
1177101

W5 Church

**REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 February 2022**

W5 Church

Report and Accounts

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W5 Church

Report and Accounts for year ended 28 February 2022

Registered Charity Number

1177101

Trustees

FESTUS ASUNMO

ADEDOYIN OLUWAGBENGA LAYADE

RUVIMBO MUNHUWA

ABOSEDE MARIA OLUWASEUN ADELEGAN (Chair)

Accountants

Ronzl Accountants Ltd

305a Wellingborough Road

Northampton

NN1 4EW

Registered Address

16 St. Giles Terrace

Northampton

NN1 2BN

W5 Church

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ABOSEDE MARIA OLUWASEUN ADELEGAN

31 August 2022

W5 Church

Report and Accounts for year ended 28 February 2022

Accountant's Report

We have prepared the financial statements of W5 Church for the year ended 28 February 2022 in accordance with the financial reporting framework of United Kingdom Generally Accepted Accounting Practice

This report is made solely to the charitable trustees, as a body in accordance with section 144 of the Charities Act 2011 and regulation made under Section 154 of the act.

The Trustees are responsible for preparation of financial statements and for being satisfied that they give a true and fair view

In Accordance to your Instruction we have prepared the accounts of Financial activities, Statement of Financial position as well as related notes from the accounting records of the company and explanation you have given to us.

We have not carried out an audit or any review and consequently we do not want to express an opinion on these accounts.

Oladapo Sulaimon FCCA

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Ronzl Accountants
305a Wellingborough Road
Northampton
NN1 4EW

W5 Church

Report and Accounts

Statement of Financial Activities for year ended Feb 28 2022

	Notes	2022 £	2021 £
ACTIVITIES			
Tithe Contributions		11505.66	9033.92
Offering Contributions		25382.39	15349.00
Other Income		2978.50	9600.00
Gift Aid		13103.26	11090.39
Total		52969.81	45073.31
PAYMENTS			
Wages & Salaries		4200.00	535.11
Accountancy fees		720.00	1645.86
Management and Consultancy Fees		180.00	90.60
Rates and service charge		198.50	210.00
Rent		13643.70	8675.02
Light, Heat & Power		1131.00	1376.00
Property Insurance		300.00	892.78
Property Maintenance		807.82	2000.00
Other Premises Costs		362.59	520.60
Petrol and Oil		2223.57	1209.58
Motor Licenses and Insurances		420.00	487.83
Motor Repairs and Servicing		513.00	
General Travel Expenses		1986.34	1448.51
Bank Charges		0.00	105.46
Depreciation Charge:Plant and Machinery		1803.49	156.31
Advertising			5.00
Computer Expenses		255.38	867.85
Stationary and Postage		791.49	622.59
Telephone, Fax & Internet		387.60	342.00
Sundry Expenses		127.80	228.44
National Contributions		3095.81	
Musician		740.00	2184.38
Member's Welfare		3767.33	2614.19
Religious Material		20.00	897.85
Media		1400.00	3200.00
Honorarium		2850.00	2200.00
Ministry Vehicle		3818.00	2620.00
Windsor Office		3060.00	2000.00
Total		48803.42	37135.96
Surplus/Deficit		4166.39	7937.35

W5 Church

Report and Accounts

Statement of Financial Position as at 28 February 2022

	Notes	2022 £	2021 £
FIXED ASSET			
Plant & Machinery	2	5019	5019
Plant & Machinery Additions		1700	0
Plant & Machinery Depreciation charge for the year		(1803)	(156)
Plant & Machinery Accumulated Depreciation b/fwd		(156)	0
		£4,760.00	£4,863.00
CURRENT ASSET			
Cash at Bank		7244	3455
CURRENT LIABILITIES			
Accrued Expenses		(360)	(840)
Other Creditors			
NET ASSET		£11,644.0	£7,478.0
CAPITAL & RESERVES			
Surplus/Deficit b/fwd		7478	(459)
Surplus/Deficit for the year		4166	£7,937.0
FUNDS		£11,644.0	£7,478.0

W5 Church

Report and Accounts

Notes to accounts for year ended 28 February 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

W5 Church is an incorporated charity, registered in England and Wales.

The charity's number and registered office address can be found on the Company Information page

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Plant and Machinery

	2022 £
Cost	
At 1st of March 2021	5019
Additions	1700
Disposals	0
At 28 February 2022	<u>6719</u>
Depreciation	
At 1st of March 2021	156
Charge for the year	1803
On disposals	0
At 28 of February 2022	<u>1959</u>
Net book value	
At 28 of February 2022	<u><u>4760</u></u>



CHARITY COMMISSION
FOR ENGLAND AND WALES

W5

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
W5 CHURCH

On accounts for the year
ended

28TH FEBRUARY 2022

Charity no
(if any)

1177101

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* *Please delete the words in the brackets if they do not apply.*

Signed: OLA SULAIMON

Date: 24/11/2022

Name: OLA SULAIMON FCCA

Relevant professional ACCA ASSOCIATION OF CHARTERED ACCOUNTANTS

qualification(s) or body
a(if any):

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Address:

RONZL ACCOUNTANTS LTD

305A WELLINGBOROUGH ROAD NORTHAMPTON

NN1 4EW

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of
any items that the
examiner wishes to
disclose.

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