



Midland Institute of Mining Engineers (MIMinE) **Charitable Incorporated Organisation (CIO)**

Registered Charity No. 1177100

Trustees' Report and Financial Statements for the year 1 August **2024** **to 31 July 2025**

The Charity Trustees of the Midland Institute of Mining Engineers are responsible for the preparation of the accounts in accordance with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

An independent examination of the Trust's accounts carried out under section 145 of the 2011 Act under section 145(5) (b) of the act, is attached as part of this report.

Objects

1. Midland Institute of Mining Engineers (the Institute) is incorporated as a charity for the purposes of operating as an educational learned society, including the provision of relevant financial support to those engaged in mining engineering education. Its unincorporated but charitable predecessor registered three other charities (see below) for the making of related donations, and these charities have merged with the Institute. It should be noted that the term 'mining' is used to cover all forms of minerals extraction.

2. The funds of the Institute are invested by the Trustees at their discretion but are divided in the records of the Institute into three separate designated funds and one unrestricted general fund. All funds are managed by a sub-committee of Trustees for the Institute which recommends to the Institute Trustees how the interest earned by their fund (and exceptionally part of the capital should be used for the charitable purposes of the fund). The investment of all funds is managed by the Institute's Trustees.

The Trustees pay due regard to the Charity Commission's general guidance on public benefits, when considering grants, for example the Safety Seminar, Technical Meetings, Supporting Engineers, Paper Competitions, and visits at home and abroad to various sites.

3. Within the Constitution there are four funds:

3.1 The Midland Institute of Mining Engineers Trust Fund (Unrestricted)

The General Fund managed by the Institute's Trustees for meeting the expenses of operating the Institute as a learned society, including salaries, Trustees' expenses, publishing, supporting research and arranging meetings for members. (Refer to Financial Statements reports.) Annual contributions from this Trust Fund enable the effective day-to-day operation of the Midland Institute of Mining Engineers.

Each of the designated funds contributed £1000.00 to the General Fund to cover administration costs associated with the fund activities.

3.2 The AMCO Bursary Fund (Designated)

The AMCO Bursary is used for the advancement of education in the science and practice of mining, or such other subject areas as may be defined by the Institute's Trustees and particularly for short-term work-related training for mining engineering students who may have difficulties in undertaking practical instruction and work-related participation.

Rules and Conditions for the Bursary have been published and are available from the Honorary Secretary. Any student member wishing to apply for support from the Bursary should contact the Honorary Secretary for an application form or download from the website www.themime.org.uk grants from AMCO.

3.3 The Noel Webster Travelling Prize (Designated)

The Noel Webster Travelling Prize is used for the award, from time to time, of monies to support travel in accordance with Schedule 2 of the Constitution.

The Noel Webster Travelling Scholarship offered support to Louis Robson to the value of £3650 to visit mines in Australia. This will now take place in the next financial year.

Additional Awards

Webster Award –£500 – Leeds University - IMechE UAS Team Sponsorship

The Webster fund contributed £1,108 towards the development and printing of the 1st and 2nd release of the STEM booklet: Note this was a collaboration between several stakeholders.

The STEM Activity Booklet was the brainchild of Sharon Strugnell, a longstanding MIMinE member who is also a STEM Ambassador, and she based the idea on a publication she had seen from Network Rail. Sharon, along with Wyn Griffith and Adrian Carley, developed a business case for the booklet which was accepted by the Trustees of the MIMinE. Sharon then developed the themes in the booklet along with contributions from Wyn Griffith and Adrian Carley.

The draft version was then professionally developed by Lara Collins from the Graphics Dept. of IOM3 with support from Christine Blackmore, IOM3's current President.

The initial print run of 500 copies was ordered in March, with a further 300 copies subsequently ordered by SRK, one of the contributing partners, for their own STEM activities.

In July of this year a further 1000 copies were printed with the Mining Institute of Scotland and Western Institute of Mining and Minerals agreeing to purchase 250 copies each. A web-based version of the STEM booklet is available on the MIMinE website

Several STEM ambassadorial visits have been made with representatives including MIMinE, WSP and SRK.

The booklet was also taken to a Social Value event in Cumbria, where it was distributed to local schoolchildren. It was also handed out at a WSP careers event in Cambridge in June 2025. Copies have also been shared with BAM Ritchies for use in their outreach activities.

A lesson plan has been developed for Year 1 English pupils as a teaching resource. Plans are being made for two follow-up versions, one aimed at Years 7–9, with 8 confirmed industry partners involved so far; a further edition will be developed for Year 10 and above.

Rithik Dhandapani attended the Raes Design Build Fly (DBF) ceremony for which an award of £87 was made.

The Trust actively supported the membership initiative resulting in 17 Undergraduate & Graduate Student members (At a cost of £336.00).

Any person who is a member of the Midland Institute of Mining Engineers, subject to the conditions outlined on the MIMinE website, may request an application form for a scholarship or additional award from this fund.

Noel Webster Medal

The Webster medal for 2024/25 was presented to Richard Murrell for his paper entitled "Modern Condition Monitoring Techniques Applied in Mining."

3.4 Peake Travelling Scholarship

The Peake Fund is used for the award of a travelling scholarship or for such other charitable purposes as the Trustees shall decide, for the advancement of education in the science and practice of mining.

James Field awarded £3,650 to visit to Australia This will now take place in the next financial year.

Additional Awards

Delegate registrations were supported for two members to attend The Association of British Mining Engineering & Consultancy (ABMEC) Annual Conference held at DoubleTree by Hilton Oxford Belfry, Milton, on Thursday 27/28 November 2024, at a cost of £1,886.00 – this included travel & accommodation.

Seven members attended the MTG Conference held in Birmingham on the 19-20 March 2025 at a cost of £3264. – this was shared across all three funds and included £2160 for lanyard sponsorship

Richard Murrell attended the AUSIMM Underground Conference –19-20 March 2025 at a cost of £1,400.00.

Peake Award - Danny Brouwer, Anglo American, attended the North American Mine Ventilation Symposium, £1280 awarded to for travel & accommodation.

Summary of Awards

Event	FUND	Name	AWARD	PAID
Abmec Conference	Amco	Darron Dixon	£ 1,033	£ 1,220
Advances in Mining Technology & Mineral Supply	Amco	Lanyard Sponsorship	£ 2,160	£ 2,160
	General	Steve Straw	£ 420	£ 401
		Stuart Walker	£ 300	£ 314
	Peake	Alan Auld	£ 424	£ 310
		Darron Dixon	£ 630	£ 654
		Kevin Sabin	£ 840	£ 925
	Webster	Jamie Pybus	£ 321	£ 369
		Thomas Burford	£ 291	£ 292
AUSIMM Underground Operators Conference	Peake	Richard Murrell	£ 1,566	£ 1,566
Hydrogen for Civil Aviation	Amco	Rithik Dhanapani	£ 57	£ 57
IMechE UAS Team Sponsorship	Webster	Rithik Dhanapani	£ 500	£ 500
Mine Visits - Australia	Peake	James Field	£ 3,650	
	Webster	Louis Robson	£ 3,650	
North American Mine Ventilation Symposium	Peake	Danny Brouwer	£ 1,800	£ 1,283
RAes DBF	Webster	Rithik Dhanapani	£ 87	£ 87
Grand Total			£ 17,729	£ 10,136

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3.5 O H Schmill Medal

The award originated in 1999 through the generosity of Mr. Henry Schmill. It is in the form of a double-sided medal suitably inscribed. The conditions of award are outlined in the MIMinE Yearbook. No award was made in this year.

3.6 J.F. Tunnicliffe Medal

The Trustees of the Midland Institute of Mining Engineers and the North of England Institute of Mining and Mechanical Engineers in recognition of the long and outstanding contribution Professor Jonathan Tunnicliff had made to the Institutes with over 50 years of service, agreed to strike a medal in his honour and award it annually to an outstanding young engineer.

This prestigious medal with cash award was presented to Emilia Russell, the 2024 IOM3 Young Persons Lecture Competition Winner, at the MIMinE 18th Annual Safety Seminar on Friday 11 April 2025. The successful paper was titled “Why 2-Dimensional Semiconductors Are Like Crinkle Cut Crisps”

3.7 Thomas Adam Medal

Ian Dixon was presented with the Thomas Adams Medal at the AGM Dinner on Friday 11 October 2024.

3.8 IOM3 Awards

There were no IOM3 Awards made in 2024/2025.

Exceptional payments

The sum of £4,332 was spent with Thomas Fattorini Ltd, manufacturers of Insignia, Honours and Awards – (five Past President medals and two Thomas Adam medals)

3.7 Review of activities

The MIMinE hold General and Technical meetings throughout the year.

There were seven Trustees meetings held via video conference and an annual face to face meeting.

The Annual General Meeting took place in Doncaster with 83 people present. The subject matter was mining engineering, metallurgy and minerals, including training and development of young engineers.

The 18th Annual seminar, themed “Challenges and Solutions for Mining Safely” was held on Friday 11 April 2025, at the Holiday Inn Royal Victoria, Sheffield with 238 registered delegates including representatives from other societies and younger members who were offered complimentary places.

This event was organised by MIMinE supported by the Health and Safety Executive (HSE) and Institute of Materials, Minerals, and Mining (IOM3). Event sponsors were: IOM3, Anglo American, Redpath Mining, Mines Rescue Ltd, British Gypsum, ICL Boulby, Komatsu & Dr Sauer & Partners. Delegates from 66 organisations including operations, suppliers, consultants, support organisations and academia were represented. The introduction and closing remarks were given by Mr. Stuart Walker, President, MIMinE and the sessions were chaired by John Hind and Vince Fowler.

TITLE	NAME	ORGANISATION
Welcome Introduction	Stuart Walker	President of MIMinE
Performance rather than Paralysis	Sarah Gordon	Satarla
Faster (safer) and more detailed Mine Surveys using integrated LiDAR survey systems	Adrian Wilkinson	Land and Minerals Consulting Ltd
Functional Safety in Mining - A Case Study	Simon Burwood	Environmental Resources Management
Goal setting legislation for the extractive industries – an enabler to innovation and new technologies for controlling mining hazards”	Mark Godden	HSE
Woodsmith Project - Challenges and Opportunities	Phillipa Starmer	Anglo American
STEM	Sharon Strugnell	WSP
IOM3 – Benefits of Membership & CPD	Jim Shields	BAM Ritchies/IOM3
Sector Collaboration – Solutions to the Challenges	Christine Blackmore Gary Sinclair Peter Hetherington Kevin Sabin Andrew Fulton Stuart Hoult	IOM3 MILG MIMinE & UKCEF ABMEC MAUK MQC
Woodsmith Project - Shaft Sinking Ground Support/Shaft Lining "Top to Bottom" Tubbing Installation	James Stokes & Thomas Burford	Redpath Deilmann UK
It's all about Water! Mine water and its critical role in mining and mine safety	Grace Yungwirth	WSP
A review of independent verification and validation (IV&V) of critical mine winding assets in the context of characterising system RAMS.	Dom Barraclough	Tautus
Application and Experiences of Ventilation Modelling at Boulby Mine (Making the Most of Your Model).	Joel Miller	ICL Boulby
Enhancing Mining Safely: Challenges and Solutions in the Design & Construction of the Woodsmith Project's MTS Station Chamber & Roadways	Justyna Wroblecka	Dr Sauer & Partners

Several companies whose products were relevant to the seminar topic had exhibition stands. A book of paper synopses presented at the seminar was published and distributed to the delegates at the event. The full papers/presentations will be available in PDF format on the MIMinE web site.

Trustees Meeting

21 November 2024

17 December 2024

16 January 2025

25 February 2025

17 March 2025

15 May 2025

11 July 2025 (Trustees Conference)

Trustee Matters

The MIMinE Trustees continue to promote close relationships between the MIMinE, and other Mining and Minerals related to Local Societies of the Institute of Materials, Minerals and Mining (IOM3). MIMinE is also heavily involved with the Mining Technology Group (MTG) of the IOM3 and has several members who sit on that Leadership Group.

The administrative duties and office facilities were provided by **Claire Stapleton**:

Administration Services

Midland Institute of Mining Engineers

c/o 74 Newsam Road

Kilnhurst

Mexborough

South Yorkshire

S64 5UN

Telephone: 07305 255606

Following the request for permission to use Members' contact details for specified purposes, as per the Data Protection Act, there are now 300 members of MIMinE who have given written permission for their details to be used for mailing and/or in the Yearbook. We strenuously encourage all members of the MIMinE to give their contact details to MIMinE by email if possible.

General Meetings

At the Annual General Meeting, which was held at Mount Pleasant Hotel, Doncaster on Friday 11 October 2024, (in attendance 83 members) the President, Stuart Walker and Ex Officio Trustees are listed below along with Trustees from that date to the date of the next AGM.

Ex Officio Trustees	Trustees
Stuart Walker (President)	Bill Tinsley
Peter Hetherington (Honorary Treasurer)	Ian Dixon
Steve Straw (Honorary Secretary)	Elizabeth Klinkenberg
Adrian Carley (Past President)	Darron Dixon
John Hind (Vice President)	Paul Bradley
	Wyn Griffith
	Richard Murrell
	Paul Lowery
	Kevin Sabin
	Vince Fowler

The Governing Board Members invited three members to attend Trustees meetings until the next AGM: Robert Siddall, Sharon Strugnell and Neil Jackson.

A MIMinE Fellowship and certificate were awarded to Adrian Carley.

There is also a **Younger** Members Representative: George Hopwood.

General and Technical Meetings held during the year.

DATE	MEETING	SPEAKER	VENUES	ATTENDANCE
14 November 2024	Drill and Blast Techniques at the Woodsmith Mine Shaft Sinking Project	Neil Webster	Knottingley & Mansfield MRS and MS Teams	57
12 December 2024	Commencing long hole open stoping at the first underground Scottish Gold Mine	Thomas Burford	Knottingley & Mansfield MRS and MS Teams	52
9 January 2025	Various Applications of Drilling Technology	Luke Goodden	Knottingley & Mansfield MRS and MS Teams	61
13 February 2025	The Renaissance of Pumped Storage Hydro – our readiness for creating underground spaces for energy generation	Angus MacGregor	Mansfield MRS and MS Teams	48
13 March 2025	Mine Ventilation – the good, the bad and the ugly	Bob Leeming	Knottingley & Mansfield MRS and MS Teams	56
11 April 2025	Annual Safety Seminar	Various Speakers	Crowne Plaza Hotel, Sheffield	220
8 May 2025	Developing Mine Water Heat Schemes in Great Britain	Matthew Fox	Knottingley & Mansfield MRS and MS Teams	28

Membership

The majority of members of the Midland Institute of Mining Engineers are also members of the Institute of Materials, Minerals and Mining (IOM3). The table below shows the number of members of the Midland Institute of Mining Engineers and the grades of membership they hold in the IOM3. (IOM3 members indicating MIMinE as their preferred Local Society)

Grade	August 2024	August 2025	Change
Corporate Members			
Honorary Fellows	2	2	0
Fellows	63	68	+5
Members	49	54	+5
Associate Members	16	20	+4
Technician Members	3	3	0
Total Corporate Members	133	147	+14
Non-Corporate Members			

Grade	August 2024	August 2025	Change
Affiliates	12	22	+1
Student	77	86	+9
Total Non-Corporate Members	89	108	+19
Non IOM3 Members			
Members	6	6	0
Life Members	32	39	+7
Total Non IOM3 Members	38	45	+7
TOTAL	260	300	+40

The Midland Institute of Mining Engineers has been actively supporting students at the University of Leeds and Camborne School of Mines (CSM) and apprentices at several organisations.

The overall membership for the year increased by 40 following recruitment drives and contacting members, which is very encouraging. A greater effort is required to encourage support for MIMinE membership across the range of membership grades to reach a wider industrial base.

The Midland Institute of Mining Engineers remains a viable organisation offering support to members in the current economic climate. It is also worth noting that some members have opted to take up the opportunity of membership of MIMinE without membership of IOM3 and this number has increased by eight making it clear that this offering is a valuable means of continuing to provide the opportunity for more people to maintain their contact with MIMinE.

Members of the MIMinE can be supported with their professional development; this includes assisting members through applications for IOM3 membership, upgrades in membership and/or Engineering Council registrations. We would like to thank the Membership Committee and its Chairman, Mr. Wyn Griffith, for its professionalism and support towards the membership.

J F Tunncliffe Paper Competition – C S Littlewood Memorial Award

This competition also serves as a local heat of the IOM3 Young Persons' Lecture Competition. The competition was held on 19 February 2025 at Devonshire Hall, Leeds. The following Young Members submitted papers:

Anita Isharaza
Mohamad Modh Ariff
Rithik Dhandapani

The winners of the YPLC and J F Tunncliffe paper competition – C S Littlewood memorial award

POSITION	NAME	AWARDED
1 st	Rithik Dhandapani	YPLC winner
	Thomas Burford	J F Tunncliffe paper competition – C S Littlewood memorial award

Prize money totalling £500.00 was distributed to those taking part.

The above competition is an annual event, and entries should be made through the Younger Members Section as per competition rules and conditions in the current Yearbook.

Young Persons' Lecture Competition

The IOM3 Young Persons Lecture Competition (YPLC) is an annual event organised by IOM3

The 2025 YPLC UK National Final was held on 8 May 2025 at The Armourers and Braziers Hall, London.

One of the objects of the Midland Institute of Mining Engineers is "to encourage and monitor the development of quality skills in engineering in mining through the provision of support and training for members, particularly the younger members, to achieve and maintain professional qualification".

Younger Members/Student Section

Support for the younger members and the students' section is provided in the form of payments of student registration fees to the Institute of Materials, Minerals and Mining. In addition, financial support for the organisation of meetings, competitions and site visits can also be given.

Annual General Meeting & Members' Dinner

The MIMinE AGM was held on 11 October 2024, at which 83 people attended. The Members' Dinner was held immediately after the AGM, both being held at the same venue, Mount Pleasant Hotel. Great North Road, Doncaster DN11 0HW.

Advisers to the Trust are as follows:

Advice was sought from the Foundation for Science and Technology, from time to time, regarding Charity Law.

Financial Advisors:

Beldenn Chartered Accountants
Beldenn Ltd
Empire House
Mulcture Hall Road
Halifax
HX1 1SP

Rathbones
Incorporating Investec Wealth Investment (UK)
Beech House
61 Napier Street
Sheffield
S11 8HA

Banking

HSBC UK Workshop
Nottingham

The charity trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

Trustees are responsible for safeguarding the assets of the charity and take reasonable steps for the prevention and detection of fraud and other irregularities.

The Midland Institute of Mining Engineers also holds a financial reserve which applies to General Fund Expenditure only.

A cash balance of £10,000 is maintained in reserve to cover four months' standing payments.

The principal operating address of the charity is:

Claire Stapleton
Administration Services
Midland Institute of Mining Engineers
c/o 74 Newsam Road
Kilnhurst
Mexborough
South Yorkshire
S64 5UN
Telephone: 07305 255606

The Trustees have approved the Trustee's report above. Signature

A handwritten signature in black ink, appearing to read 'S J Straw'.

Date 21.08.2025

Steve. J. Straw
Honorary Secretary
Midland Institute of Mining Engineers

MIDLAND INSTITUTE OF MINING ENGINEERS (CHARITY NUMBER 1177100)

TRUST FUND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 JULY 2025

MIDLAND INSTITUTE OF MINING ENGINEERS (CHARITY NUMBER 1177100)

FINANCIAL STATEMENTS

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31 JULY 2025

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INDEPENDENT EXAMINER'S REPORT TO
THE TRUSTEES OF MIDLAND INSTITUTE OF MINING ENGINEERS TRUST FUND
ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025

We report to the Trustees on our examination of the financial statements of Midland Institute of Mining Engineers Trust Fund for the year ended 31 July 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 ("the Act").

We report in respect of our examination of the Trust's financial statements carried out under section 145 of the 2011 Act and in carrying out our examination we have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that in any respect:

- (1) accounting records have not been kept in respect of the Trust as required by section 130 of the Act; or
- (2) the financial statements do not accord with those records.
- (3) the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Beldenn Limited

Chartered Accountants

Unit A1 Empire House
11 Mulcture Hall Road
Halifax
HX1 1SP

MIDLAND INSTITUTE OF MINING ENGINEERS (CHARITY NUMBER 1177100)

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2025

	----- 2025 -----				2024
	MIDLA0216	MIDLA0226	MIDLA0227		
		Restricted			
	Unrestricted	Dedicated	Restricted		
	Total	Fund	Acc Income	Total	
	£	£	£	£	
Income:					
Investment income	40,095	23,923	16,173	-	41,813
Seminar	17,169	17,169	-	-	13,720
AGM	4,318	4,318	-	-	3,668
Membership fees	290	290	-	-	160
IOM3 Grants	4,865	4,865	-	-	4,887
Bank interest	699	699	-	-	283
Other	312	312	-	-	-
	-----	-----	-----	-----	-----
	67,748	51,576	16,173	-	64,531
	-----	-----	-----	-----	-----
Expenditure:					
Investment management fees	13,785	7,338	6,446	-	12,003
Administration	24,909	24,909	-	-	24,424
Year book	2,786	2,786	-	-	1,111
Accountancy	1,434	1,434	-	-	1,428
Medals	4,233	4,233	-	-	-
Awards	1,012	1,012	-	-	550
Governance	436	436	-	-	-
Meeting & event expenses	2,327	2,327	-	-	935
Equipment & video conferencing	-	-	-	-	2,001
Membership	-	-	-	-	85
Miscellaneous	60	60	-	-	293
AGM	4,679	4,679	-	-	5,294
Seminars	15,652	15,652	-	-	12,620
Peake Fund awards	3,455	-	3,455	-	6,137
Webster Fund awards	2,711	-	2,711	-	1,816
Amco Fundawards	4,720	-	4,720	-	3,404
	-----	-----	-----	-----	-----
	82,199	64,866	17,332	-	72,101
	-----	-----	-----	-----	-----
Excess of expenses over income for the year	(14,450)	(13,291)	(1,160)	-	(7,570)
	-----	-----	-----	-----	-----

MIDLAND INSTITUTE OF MINING ENGINEERS (CHARITY NUMBER 1177100)

BALANCE SHEET

AS AT 31 JULY 2024

	Note	2025		2024	
		£	£	£	£
INVESTMENTS	2 & 4				
Main Trust		857,015		820,461	
Combined Dedicated Funds		766,885		722,870	
		-----		-----	
			1,623,900		1,543,331
CASH AT BANK					
HSBC accounts		49,314		38,145	
Investec Wealth & Investment		56,238		68,908	
		-----		-----	
			105,552		107,053
			-----		-----
			1,729,452		1,650,384
			-----		-----
Financed By:					
CAPITAL ACCOUNT					
Balance brought forward			1,650,384		1,524,691
Excess of expenditure over income for the year		(14,450)		(7,570)	
Revaluation of investments		93,518		133,263	
		-----		-----	
			79,068		125,693
			-----		-----
Balance carried forward			1,729,452		1,650,384
			-----		-----

The financial statements set out on pages 2 to 4 were approved by the Trustees on and signed on their behalf by:

P Hetherington

MIDLAND INSTITUTE OF MINING ENGINEERS (CHARITY NUMBER 1177100)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2025

1. GENERAL INFORMATION

The Trust Fund is a Charitable Incorporated Organisation registered with The Charity Commission for England and Wales.

2. ACCOUNTING POLICIES

a) Basis of preparation

The financial statements have been prepared on the receipts and payments basis.

b) Investments

Investments are stated at their market valuation as at the close of trading on the balance sheet date.

3. INVESTMENTS

	£
Valuation at 31 July 2025	1,623,900

During the financial year, £22,000 was drawn down from the accumulated income fund.

4. PRIOR YEAR ADJUSTMENT

During the preparation of the financial statements, an error was found in relation to the comparatives having omitted income of £4,887 in relation to IOM3 grants.

The comparatives have therefore been restated to include this income. The adjustment does not change the balance sheet or the capital account balance carried forward.

MIDLAND INSTITUTE OF MINING ENGINEERS (CHARITY NUMBER 1177100)

TRUST FUND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 JULY 2025

MIDLAND INSTITUTE OF MINING ENGINEERS (CHARITY NUMBER 1177100)

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MIDLAND INSTITUTE OF MINING ENGINEERS (CHARITY NUMBER 1177100)

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Expenditure:					
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Administration	24,909	24,909	-	-	24,424
Year book	2,786	2,786	-	-	1,111
Accountancy	1,434	1,434	-	-	1,428
Medals	4,233	4,233	-	-	-
Awards	1,012	1,012	-	-	550
Governance	436	436	-	-	-
Meeting & event expenses	2,327	2,327	-	-	935
Equipment & video conferencing	-	-	-	-	2,001
Membership	-	-	-	-	85
Miscellaneous	60	60	-	-	293
AGM	4,679	4,679	-	-	5,294
Seminars	15,652	15,652	-	-	12,620
Peake Fund awards	3,455	-	3,455	-	6,137
Webster Fund awards	2,711	-	2,711	-	1,816
Amco Fundawards	4,720	-	4,720	-	3,404
	-----	-----	-----	-----	-----
	82,199	64,866	17,332	-	72,101
	-----	-----	-----	-----	-----
Excess of expenses over income for the year	(14,450)	(13,291)	(1,160)	-	(7,570)
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MIDLAND INSTITUTE OF MINING ENGINEERS (CHARITY NUMBER 1177100)

BALANCE SHEET

AS AT 31 JULY 2024

	Note	2025		2024	
		£	£	£	£
INVESTMENTS	2 & 4				
Main Trust		857,015		820,461	
Combined Dedicated Funds		766,885		722,870	
		-----		-----	
			1,623,900		1,543,331
CASH AT BANK					
HSBC accounts		49,314		38,145	
Investec Wealth & Investment		56,238		68,908	
		-----		-----	
			105,552		107,053
			-----		-----
			1,729,452		1,650,384
			-----		-----
Financed By:					
CAPITAL ACCOUNT					
Balance brought forward			1,650,384		1,524,691
Excess of expenditure over income for the year		(14,450)		(7,570)	
Revaluation of investments		93,518		133,263	
		-----		-----	
			79,068		125,693
			-----		-----
Balance carried forward			1,729,452		1,650,384
			-----		-----

The financial statements set out on pages 2 to 4 were approved by the Trustees on and signed on their behalf by:

P Hetherington

MIDLAND INSTITUTE OF MINING ENGINEERS (CHARITY NUMBER 1177100)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2025

1. GENERAL INFORMATION

The Trust Fund is a Charitable Incorporated Organisation registered with The Charity Commission for England and Wales.

2. ACCOUNTING POLICIES

a) Basis of preparation

The financial statements have been prepared on the receipts and payments basis.

b) Investments

Investments are stated at their market valuation as at the close of trading on the balance sheet date.

3. INVESTMENTS

	£
Valuation at 31 July 2025	1,623,900

During the financial year, £22,000 was drawn down from the accumulated income fund.

4. PRIOR YEAR ADJUSTMENT

During the preparation of the financial statements, an error was found in relation to the comparatives having omitted income of £4,887 in relation to IOM3 grants.

The comparatives have therefore been restated to include this income. The adjustment does not change the balance sheet or the capital account balance carried forward.