

REGISTERED COMPANY NUMBER: CE013235 (England and Wales)
REGISTERED CHARITY NUMBER: 1177098

Report of the Trustees and
Financial Statements
for the Year Ended 31 March 2024
for
Operation Emotion CIO

Sheppards Accountants Limited
22 The Square
The Millfields
Plymouth
Devon
PL1 3JX

Operation Emotion CIO

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Operation Emotion CIO
Report of the Trustees
for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE013235 (England and Wales)

Registered Charity number

1177098

Registered office

29 Westbourne Road
Plymouth
Devon
PL3 4LH

Trustees

Dr J G Tilbury
J P J Butcher
M R Stear
M Warner
P Fry
A Loheac

Company Secretary

Independent Examiner

Sheppards Accountants Limited
22 The Square
The Millfields
Plymouth
Devon
PL1 3JX

Approved by order of the board of trustees on 5 June 2024 and signed on its behalf by:

Dr J G Tilbury - Trustee

Independent Examiner's Report to the Trustees of Operation Emotion CIO

Independent examiner's report to the trustees of Operation Emotion CIO ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Sheppard

Sheppards Accountants Limited
22 The Square
The Millfields
Plymouth
Devon
PL1 3JX

5 June 2024

Operation Emotion CIO

Statement of Financial Activities for the Year Ended 31 March 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		140,300	152,093
EXPENDITURE ON			
Raising funds		92,491	68,981
Other		4,449	7,426
Total		96,940	76,407
NET INCOME		43,360	75,686
RECONCILIATION OF FUNDS			
Total funds brought forward		105,561	29,875
TOTAL FUNDS CARRIED FORWARD		148,921	105,561

The notes form part of these financial statements

Operation Emotion CIO

Balance Sheet 31 March 2024

		2024 Unrestricted fund £	2023 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	5	10,037	13,201
CURRENT ASSETS			
Cash at bank		140,204	93,631
CREDITORS			
Amounts falling due within one year	6	(1,320)	(1,271)
NET CURRENT ASSETS		<u>138,884</u>	<u>92,360</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		148,921	105,561
NET ASSETS		<u>148,921</u>	<u>105,561</u>
FUNDS	7		
Unrestricted funds		<u>148,921</u>	<u>105,561</u>
TOTAL FUNDS		<u>148,921</u>	<u>105,561</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 5 June 2024 and were signed on its behalf by:

J G Tilbury - Trustee

The notes form part of these financial statements

Operation Emotion CIO

Notes to the Financial Statements for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 33.3% Straight Line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	5,019	6,600

Operation Emotion CIO

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	152,093
	<hr/>
EXPENDITURE ON	
Raising funds	68,981
Other	7,426
	<hr/>
Total	76,407
	<hr/>
NET INCOME	75,686
RECONCILIATION OF FUNDS	
Total funds brought forward	29,875
	<hr/>
TOTAL FUNDS CARRIED FORWARD	105,561
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5. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2023	43,932
Additions	1,855
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At 31 March 2024	45,787
	<hr/>
DEPRECIATION	
At 1 April 2023	30,731
Charge for year	5,019
	<hr/>
At 31 March 2024	35,750
	<hr/>
NET BOOK VALUE	
At 31 March 2024	10,037
	<hr/> <hr/>
At 31 March 2023	13,201
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Operation Emotion CIO

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Accruals and deferred income	1,320	1,271

7. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	105,561	43,360	148,921
TOTAL FUNDS	105,561	43,360	148,921

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	140,300	(96,940)	43,360
TOTAL FUNDS	140,300	(96,940)	43,360

Comparatives for movement in funds

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	29,875	75,686	105,561
TOTAL FUNDS	29,875	75,686	105,561

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	152,093	(76,407)	75,686
TOTAL FUNDS	152,093	(76,407)	75,686

Operation Emotion CIO

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	29,875	119,046	148,921
TOTAL FUNDS	<u>29,875</u>	<u>119,046</u>	<u>148,921</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	292,393	(173,347)	119,046
TOTAL FUNDS	<u>292,393</u>	<u>(173,347)</u>	<u>119,046</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

Operation Emotion CIO

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	140,300	152,093
Total incoming resources	140,300	152,093
EXPENDITURE		
Raising donations and legacies		
Wages	72,000	44,249
Insurance	943	848
Postage and stationery	75	547
Helpline and web rental	863	1,023
Training	2,290	1,137
Travel	3,618	5,457
Repairs and renewals	3,762	3,171
Film production and website	3,209	2,576
Room hire	712	2,167
Cinema hire	-	1,206
Plant and machinery	5,019	6,600
	92,491	68,981
Support costs		
Governance costs		
Accountancy	1,279	1,230
Professional fees	3,170	6,196
	4,449	7,426
Total resources expended	96,940	76,407
Net income	43,360	75,686

This page does not form part of the statutory financial statements