

REGISTERED COMPANY NUMBER: CE013235 (England and Wales)
REGISTERED CHARITY NUMBER: 1177098

Report of the Trustees and
Financial Statements
for the Year Ended 31 March 2023
for
Operation Emotion CIO

Sheppards Accountants Limited
22 The Square
The Millfields
Plymouth
Devon
PL1 3JX

Operation Emotion CIO

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Operation Emotion CIO
Report of the Trustees
for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE013235 (England and Wales)

Registered Charity number

1177098

Registered office

29 Westbourne Road
Plymouth
Devon
PL3 4LH

Trustees

Dr J G Tilbury
J P J Butcher
M R Stear
M Warner
P Fry
A Loheac

Company Secretary

Independent Examiner

Sheppards Accountants Limited
22 The Square
The Millfields
Plymouth
Devon
PL1 3JX

Approved by order of the board of trustees on 1 June 2023 and signed on its behalf by:

Dr J G Tilbury - Trustee

**Independent Examiner's Report to the Trustees of
Operation Emotion CIO**

Independent examiner's report to the trustees of Operation Emotion CIO ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Sheppard

Sheppards Accountants Limited
22 The Square
The Millfields
Plymouth
Devon
PL1 3JX

Date:

Operation Emotion CIO

Statement of Financial Activities for the Year Ended 31 March 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		152,093	53,643
EXPENDITURE ON			
Raising funds		68,981	58,396
Other		7,426	4,241
Total		76,407	62,637
NET INCOME/(EXPENDITURE)		75,686	(8,994)
RECONCILIATION OF FUNDS			
Total funds brought forward		29,875	38,869
TOTAL FUNDS CARRIED FORWARD		105,561	29,875

The notes form part of these financial statements

Operation Emotion CIO

Balance Sheet 31 March 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS			
Tangible assets	5	13,201	8,627
CURRENT ASSETS			
Cash at bank		93,631	22,448
CREDITORS			
Amounts falling due within one year	6	(1,271)	(1,200)
NET CURRENT ASSETS		<u>92,360</u>	<u>21,248</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		105,561	29,875
NET ASSETS		<u>105,561</u>	<u>29,875</u>
FUNDS	7		
Unrestricted funds		<u>105,561</u>	<u>29,875</u>
TOTAL FUNDS		<u>105,561</u>	<u>29,875</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 1 June 2023 and were signed on its behalf by:

J G Tilbury - Trustee

The notes form part of these financial statements

Operation Emotion CIO

Notes to the Financial Statements for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 33.3% Straight Line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	6,600	4,313

Operation Emotion CIO

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	53,643
	<hr/>
EXPENDITURE ON	
Raising funds	58,396
Other	4,241
	<hr/>
Total	62,637
	<hr/>
NET INCOME/(EXPENDITURE)	(8,994)
RECONCILIATION OF FUNDS	
Total funds brought forward	38,869
	<hr/>
TOTAL FUNDS CARRIED FORWARD	29,875
	<hr/> <hr/>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2022	32,758
Additions	11,174
	<hr/>
At 31 March 2023	43,932
	<hr/>
DEPRECIATION	
At 1 April 2022	24,131
Charge for year	6,600
	<hr/>
At 31 March 2023	30,731
	<hr/>
NET BOOK VALUE	
At 31 March 2023	13,201
	<hr/> <hr/>
At 31 March 2022	8,627
	<hr/> <hr/>

Operation Emotion CIO

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Accruals and deferred income	<u>1,271</u>	<u>1,200</u>

7. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	29,875	75,686	105,561
	<u>29,875</u>	<u>75,686</u>	<u>105,561</u>
TOTAL FUNDS	<u>29,875</u>	<u>75,686</u>	<u>105,561</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	152,093	(76,407)	75,686
	<u>152,093</u>	<u>(76,407)</u>	<u>75,686</u>
TOTAL FUNDS	<u>152,093</u>	<u>(76,407)</u>	<u>75,686</u>

Comparatives for movement in funds

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	38,869	(8,994)	29,875
	<u>38,869</u>	<u>(8,994)</u>	<u>29,875</u>
TOTAL FUNDS	<u>38,869</u>	<u>(8,994)</u>	<u>29,875</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	53,643	(62,637)	(8,994)
	<u>53,643</u>	<u>(62,637)</u>	<u>(8,994)</u>
TOTAL FUNDS	<u>53,643</u>	<u>(62,637)</u>	<u>(8,994)</u>

Operation Emotion CIO

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	38,869	66,692	105,561
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>38,869</u>	<u>66,692</u>	<u>105,561</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	205,736	(139,044)	66,692
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>205,736</u>	<u>(139,044)</u>	<u>66,692</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

Operation Emotion CIO

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	152,093	53,643
Total incoming resources	152,093	53,643
EXPENDITURE		
Raising donations and legacies		
Wages	44,249	44,781
Insurance	848	752
Postage and stationery	547	339
Helpline and web rental	1,023	933
Training	1,137	916
Travel	5,457	1,851
Repairs and renewals	3,171	2,677
Film production and website	2,576	1,834
Room hire	2,167	-
Cinema hire	1,206	-
Plant and machinery	6,600	4,313
	68,981	58,396
Support costs		
Governance costs		
Accountancy	1,230	1,200
Professional fees	6,196	3,041
	7,426	4,241
Total resources expended	76,407	62,637
Net income/(expenditure)	75,686	(8,994)

This page does not form part of the statutory financial statements