



To be signed updated 27<sup>th</sup> October 2022

# **TRUSTEE REPORT**

## **AND**

# **FINANCIAL STATEMENTS**

**Charity no 1177097**

**For the year ended 31 December 2021**

## CONTENTS

	Page(s)
Legal, Reference & Administrative Details	3
Trustees' Annual Report	4 - 8
Independent Auditor's Report	9 - 10
Statement of Financial Affairs	11 - 18
Notes to the Accounts & Further Information	19 - 23

## **LEGAL, REFERENCE & ADMINISTRATIVE DETAILS**

### **TRUSTEES**

The names of the trustees who served during the year and who were trustees at the end of the period covered by this report are:

Stuart Davis (Chairperson)	Gavin Kinnaird
George Mmbago	Nigel Warner
David Blake	

Andre Parker resigned on 30<sup>th</sup> April 2021

James Mildred commenced 2<sup>nd</sup> May 2021

### **ADDRESS**

205 Trinity Road  
Tooting  
London  
SW17 7HW

### **BANKERS**

National Westminster Bank Plc  
98 Wandsworth High Street  
Wandsworth  
London. SW18 4ZD

### **AUDITOR & INDEPENDENT EXAMINER**

Jacob Farley  
Stewardship  
1 Lamb's Place  
London. EC1Y 8AB

### **SOLICITOR**

Edward Connor Solicitors  
10 The Point  
Market Harborough  
Leicestershire  
LE16 7QU

## TRUSTEES' ANNUAL REPORT TO MEMBERS

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### **Governing Document**

Trinity Road Chapel (the 'Church') is a Charitable Incorporated Organisation. Its constitution was approved by members of Trinity Road Chapel and was registered by the Charities Commission on 9<sup>th</sup> February 2018.

#### **Management**

The Church's Trustees meet regularly to oversee the strategy of the Church and to ensure that it is working in accordance with its Constitution and the regulations contained in its Rule Book. They also oversee the day-to-day running of the Church and, whilst they have a supervisory role, day-to-day tasks are often delegated to other Church members who may be more qualified to undertake the various tasks.

Any major decisions recommended by the Trustees are taken to a duly convened Church Members' meeting for approval. The Trustees actively encourage members to become involved in the activities of the church all of which are undertaken on a voluntary basis.

#### **Appointment of Church officers**

All Church appointments are made under the recommendation of either the Elders or the Trustees.

Trustees are always appointed from those who know the Church in depth, are known to be concerned for its wellbeing, and are men of integrity who are regarded by those who appoint them as having the attributes necessary to serve as Trustees. They are all compliant with Charity Commission regulations relating to eligibility to undertake the responsibilities of a trustee.

#### **Risk Management**

The Trustees monitor the major strategic, business, and operational risks the Church faces, and confirm that appropriate systems and procedures have been established to control and minimise any risks identified. Wherever possible the Church uses the talents, skills, qualifications, and experience of its members to undertake appropriate and relevant tasks. Examples of risk assessments undertaken are Health and Safety; Fire prevention; Food Hygiene, Child Protection and Financial System Controls.

The funding of the Church is predominantly from freewill gifts and donations made by the members. The nature of this income means it will necessarily vary year by year and this requires the Church to have a rolling 5-year business plan that is updated on an annual basis. This plan provides both financial and operational planning. Internal control risks are minimized by the implementation of appropriate authorization procedures for all transactions and projects.

Properties owned by the church are fully insured, with the insurance being reviewed on an annual basis. Any recommendations made by our insurers are addressed immediately.

#### **Trustees Responsibilities:**

##### **Governance and internal controls**

Under the Charities Act 2011, the trustees are required to prepare financial statements for each financial year which provide a true and fair view of the state of affairs of the Church. In preparing those financial statements the Trustees have:

- a. selected suitable accounting policies and applied them consistently,
- b. made judgments and forecasts that are reasonable and prudent,
- c. stated whether the applicable accounting standards have been followed, and
- d. prepared the financial statements on a going concern basis.

The Trustees have overall responsibility for ensuring the Church has an appropriate system of internal controls, both financial and otherwise. They are also responsible for keeping proper accounting records which disclose

(with reasonable accuracy at any time) the financial position of the Church and ensure that such accounts and records comply with the Charities Act 2011.

They also have a responsibility to safeguard the assets of the Church and to take reasonable steps to detect fraud and other irregularities and to provide reasonable assurance that:

- a. the Church is operating efficiently and effectively,
- b. its assets are safeguarded against unauthorised use or disposition,
- c. financial information used within the Church or for publication is reliable, and
- d. the Church complies with current legislation.

The following served in various offices during the year

Incumbent:	Pastor Stuart Davis
Assistant Pastor:	Gavin Kinnaird
Treasurer & Elder:	George Mmbago
Administrator:	Dave Blake
Property Manager:	Nigel Warner
Elder	James Mildred

Four other deacons served during the year in dealing with the day to day running of the church. There are also several volunteers supporting the work of the church.

The Treasurer and Administrator oversee the financial affairs of Trinity Road Chapel. This includes framing an annual budget and, along with the Property Manager, overseeing building and maintenance matters prior to presenting them to the Trustees for their consideration. Once approved, the proposed budget is taken to a Church Members Meeting for the members acceptance and approval.

### **OBJECTIVES AND ACTIVITIES**

The principal objects of the Trinity Road Chapel (the 'Church') are to:

- a. provide a place where people may meet to hear the Christian message,
- b. publicise the activities and beliefs of the Church in the surrounding area, and
- c. support Church members who are in full time Christian service.
- d. the advancement of the Christian faith according to our Basis of Faith to include the advancement of education and other general charitable purposes in such parts of United Kingdom and the world as the church shall determine.

In working to achieve these objectives, the Trustees, under the guidance and direction of the Elders have either continued or initiated various meetings and events during the year,

The Chapel building was built circa 1870, with other buildings being erected at later dates. They are all maintained to the highest standards, with funding coming from rental income from the church properties and supplemented by donated or gifted income. We have wheelchair access, accessible toilets with baby changing facilities and an induction loop for hearing aid users. We have a high-quality PA system to assist worship and information display.

**Meetings:**

Normally Christian services take place on the Church premises twice on a Sunday, with a prayer meeting being held on a Thursday. Additional meetings held during the week include Rompers, Youth club, ignite (Youth work), Mums' Bible Study, Luncheon Plus, Shaping Up and House Groups. Members' meetings are held regularly with all members being encouraged to attend. We also hold several special services during the year, including a Harvest Thanksgiving Service and a Remembrance Day Service.

As with most churches, 2021 continued to be a challenging year with the effects of Covid-19 and the consequent lockdowns. That called for a change to the way we used to our services and outreach.

The Pastor, Elders and the Ministry Team have, where necessary produced pre-record services which are available to the regular congregation and others on YouTube, together with livestreaming capabilities so that services taking place in the building do not exclude those who have been shielding at home. These have been well received.

In spite of the limitations resulting from Covid-19 restrictions, the church adapted so that it could continue with a variety of events in a virtual way, e.g., prayer meetings, Care Homes Ministry pre-recorded services, virtual Sunday School, and Youth Work. Wedding and Funerals were more impacted but still took place within Government Guidelines.

The Church publicises its activities in various ways such as using posters on the external church notice boards, leaflet distribution to homes in the surrounding area, and through the church website and social media. All these avenues advertise and invite people to the various activities going on in the Church throughout the year. The most encouraging response is typically seen by the regular high attendance at the Christmas 'Carols by Candlelight' Service.

For the year ending 31<sup>st</sup> December 2021, Trinity Road Chapel had 92 members.

Our morning and evening services are well attended each Sunday with over 100 regularly attending the morning services and about 50 attending the evening services. A weekly prayer meeting is held on a Thursday evening, with about 40 people attending.

Several local schools use our facilities as part of their Religious Education programme. Classes are shown around the premises with explanation given as to the various parts of the building and an insight into the true meaning of Christianity. Several schools also use the premises for special events such as Parent Concert evenings, Historical Drama coaching, and prize giving. During 2020 and part of 2021 with the limitations of Covid-19, these took place within the Government Guidelines.

**Funding**

The income for the church comes primarily from gifts and donations of Church Members, supplemented by rental income from the church properties. The gifts and donations from Church Members are entirely freewill offerings, and as such the magnitude of giving is outside the control of the Church. Whilst the Church does not raise funds from the public, it does, from time to time, have gift days to meet certain specific financial needs. These gift days have provided the necessary funds to meet the needs for which they were intended. In 2021 funds were raised for special projects needs.

**Support for Mission Partners**

We support several overseas Mission Partners, both by prayer and in financial terms.

The Church has several its members who are in full time service overseas. The church supports the Mission Societies to which they belong and regularly provides financial support towards the projects in which they engaged in. Our church members who are on site send regular reports on the progress of the projects.

One of these is a doctor in a government hospital in Mseleni, South Africa. He is closely supportive of the local church and has been involved in many community projects such as the provision of wells to supply the local area with clean drinking water. His wife supervises the work of an independent Children' Home and several other

community care projects including HIV prevention and social care work. The Church supports their work and is currently helping to fund, as a project, the children's' Home.

Another member works with his wife in Africa undertaking Bible translation and promotional work. He was instrumental in a project to introduce 'Proclaimers' to the country, thereby providing the local population with the means to listen to the Bible in their own language. His wife is currently undertaking an MA degree and is making progress with her MA research project, investigating how young people understand the Bible story and their role in it. They are also involved in a project that has set up and runs a radio station.

One of our Mission Partners who returned to this country after spending many years working both amongst the street children in Brazil and those who make a living working on the municipal rubbish dumps. She worked for a time with the London City Mission in the East End of London amongst vulnerable women, particularly prostitutes and those who are homeless. At the end of the year, she moved to Leicester to start a work amongst vulnerable women and refugees who live in that area.

We also actively support, both financially and by prayer, the work of Friends of Mandritsara Trust. This trust started as a project set up by a husband-and-wife team from our church who have since retired from this work. Our support goes to such projects as the 'Hopitaly Vaovao Mahafaly' which helps towards such things as the ongoing building, development, and maintenance costs; running and staffing a Sunday School; providing funding to enable them to pay staff to run the local Christian radio station and sending teams of eye surgeons into villages in the surrounding area - some up to 200 miles away.

One of our members, a young man is currently on the LOGOS HOPE ship in the Caribbean with Operation Mobilisation, as part of an outreach helping needy people in the various islands.

Details of financial support given to these individuals and their organisations are shown on page 14 of this report.

### **Achievements and performance:**

Café207 is used primarily as a means of communicating with the neighbouring community. It provides an opportunity for the church to meet those who live in our locality, and particularly those who are looking for someone to help them with their concerns, challenges, and other various needs. Many folks have come through the doors and are very appreciative of the service and the fellowship they receive.

Café207 was opened in 2006 and uses the Church premises on the ground floor of number 207 Trinity Road, hence its name. Incorporated into the premises of the café is an extensive play area where younger children can play in safety whilst their parents, carers, au pairs, etc., can enjoy a cup of coffee and a piece of cake in a friendly, relaxed atmosphere. Due to the lockdown conditions, the café was closed for most part of the year.

Our **youth work** is operative on most days and has contact with many children and homes in our district as well as further afield. As well as promoting the Christian message, the purpose of these activities is to provide life skills for every aspect of valuable citizenship. The leaders keep in regular touch with the homes from which the children come, and, when requested, offer advice and support as appropriate.

For the younger children we run a **Rompers** group on Tuesday mornings. This group continues to provide opportunities for very young children to come and play in a safe and friendly environment. It also provides an opportunity to speak to the parents and carers about the Christian faith. It is well attended and often has a waiting list.

For older children, **ignite** provides a highlight for their week. **Ignite – Spark, Flame & Blaze**, are groups working with children that unashamedly promote the spread of the Christian message as their main aim. Meetings are held weekly on a Tuesday evening for children between the ages of 4 and 14. As well as playing games, the activities are geared so that the children can work towards various badges and awards. Several visits were made during the year, to such places as the local Fire and Police Stations.

There was no **Holiday Bible Club** during the year because of the Covid-19 restrictions

**House Fellowship Groups** were continued online by zoom.

During the year the Church held a **Christianity Explored** course. The course is in the form of a ten-week introductory course to the Christian faith and provides an opportunity for all who are interested, to meet, listen, and ask questions in a warm and friendly environment. To comply with Covid 19 Restrictions all meetings were online.

Over the past few years, a very good relationship has developed between Trinity Road Chapel and **Finton House School** which has its premises further along Trinity Road. The school holds various concerts in the church buildings to which their parents are invited, and also has other activities where a larger hall is required to accommodate the numbers involved. However, due to Covid-19 restrictions, parents or friends were unable to attend any of these events or activities. Our church hall, the Schoolroom, is also used by Wandsworth Council as a **Polling Station** for both local and general elections.

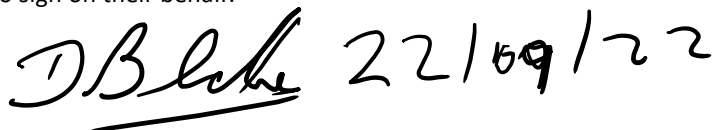
Over the year, our Pastor has been invited to speak at various **School assemblies**. Two schools have invited him on a regular basis, whilst in another school he is invited to speak at special events in the Christian calendar. This has provided an opportunity to teach children about Christianity from a dedicated teacher, rather than by someone who only teaches it as a purely academic subject.

### **Approval:**

The report and financial statements were approved by Trustees on 6<sup>th</sup> September 2022, and by members at the Annual General Meeting on 22<sup>nd</sup> September 2022.

The Trustees have authorised the following person to sign on their behalf:

David Blake - Administrator and Trustee-----signed

A handwritten signature in black ink that reads 'DBlake' followed by the date '22/09/22'.



## **INDEPENDENT AUDITOR'S REPORT**

To the Trustees of **TRINITY ROAD CHAPEL**

We have audited the financial statements of Trinity Road Chapel for the year ended 31<sup>st</sup> December 2021 on pages 11 to 19 and the notes on pages 20 to 22. The financial reporting framework that has been applied in their preparation is applicable law and in accordance with UK Accounting Standards including Financial Reporting Standard FRS 102, of the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The report is made solely for the Charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of the Act.

Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose.

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's trustees as a body, for audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of trustees and Auditor:**

The trustees of the Church are responsible for the preparation of the financial statements which give a true and fair view.

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the regulations made under section 154 of that Act.

The income of the charity for the year then ended was less than £500,000

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

### **Scope of Audit of the financial statements:**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatements, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charity's circumstances, and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the trustees, and the overall preparation of the financial statements.

In addition, we read all the financial and non-financial information contained in the Annual Trustees Report to identify material inconsistencies with the audited financial statements and identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit, if we become aware of any apparent material misstatements or inconsistencies, we consider the implications for our report.

### **Opinion on financial statements:**

In our opinion the financial statements:

- a. give a true and fair view of the state of the charity's affairs as at 31<sup>st</sup> December 2021, and of its incoming resources and application of resources, for the year then ended;
- b. have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice: and
- c. have been prepared in accordance with the requirements of the Charities Act 2011

**Matters on which we are required to report by exception:**

**We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:**

- a) the information given in the Trustees' Report is inconsistent in any material respect with the financial statements.
- b) sufficient accounting records have not been kept:
- c) the financial statements are not in agreement with the accounting records and returns: or
- d) we have not received all the information and explanations we require for our audit.

***Jacob Farley (J C A)***

***20th September 2022***

For and on behalf of: Stewardship  
1 Lamb's Passage  
London  
EC1Y 8AB

**Date: 20<sup>th</sup> September 2022**

## Statement of Financial Affairs for year ending 31<sup>st</sup> December 2021

During 2021, the income from gifts and offerings, including reclaimed gift aid tax, total £208k (£138k in 2020).

Considering the one-off items, the income from gifts and offering remained increased due to special projects appeal.

Church costs were £63k (£89k in 2020). The decrease was mainly the £19k incurred in 2020 for Chapel heating boiler replacement.

Employment costs for the year ended 31<sup>st</sup> December 2021 were £80k. (£70k in 2020). The increase was due to a 6-month Employment Support Allowance received for our Caretaker in 2020 under the Furlough Scheme.

The church received £6K re Job Support Scheme in 2020. (Nil in 2021) hence the decrease in costs.

Grants payables are made from the Missionary Fund. The income to this fund is made up partly by receiving a percentage of the offerings received in the General Fund, together with direct gifts to the missionary fund. The total was £106k from direct gifts including funds raised for special projects and £19k transferred from the General Fund and 16k transferred from the designated fund.

### Funds Statement

The Capital Fund which includes all tangible fixed assets, amounted to net £5,977k (£5,528k in 2020) as at the end of the year with a depreciation charge for the year of £17k.

Restricted Funds, which includes the Missionary Fund, amounted to £17k.

Designated specific Funds were £125k (£146k in 2020).

Grants to organisations and individuals amounted to £140k from the Restricted Fund, £24k from the designated Fund and £2k from the General Fund to The Fellowship of Independent Evangelical Churches.

### Grant making policy

Most grants payable from Unrestricted Funds are based on a fixed allocation figure each year. The grants payable from Restricted Funds are mainly allocated on a percentage basis over the various organisations or individuals together with amounts given specifically for a particular purpose. Details of grants are set out in Note 4 to the Accounts: *Grants Payable*.

### Reserves Policy

The Five-year business plan envisages income, capital and revenue expenditure on the Church buildings totalling approximately £118k at current costs covering primarily the categories within designated reserves as shown in Note 9 to the accounts (Movement in Funds). These projects are foreseen to be continuous throughout this period and for this reason long term investments are not currently being made and free reserves are not considered to be excessive. Unrestricted and free reserves which are maintained in the Designated Funds amounted to £138k (Designated £126k and General £12k at year end). Details of reserves are set out in Note 8 to the Accounts (Analysis of Net Assets between Funds).

### Investment Policy

Given the current level of reserves, the investment policy is to ensure that the capital of the charity is preserved, and that interest income is maximised. Therefore, surplus cash balances are maintained in appropriate bank current accounts.

### Public Benefit

**C@fé207** continues to act as a main meeting point for those within our community and is an integral part of the programme to reach out into the community in the area surrounding Trinity Road Chapel. The café is a non-profit making concern that is staffed by a paid Manager and Deputy, supported by church members who give of their time to serve in a voluntary capacity.

**For the future**

Projects for the future which are currently under review are:

1. Refurbishing the kitchen in 207.
2. Renovating the Chapel.
3. Renovating the ceiling in the chapel foyer.
4. Redesigning the main kitchen, lounge, and Churcher Room.
5. **Disposal of surplus Charity property to finance all of the above.**

These are all subject to the financial position of the charity at the time.

## Statement of Financial Affairs for the year ending 31<sup>st</sup> December 2021

	Note	General & Capital Funds	Designated Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
<b>Income and endowments from:</b>		£	£	£	£	£
<i>Voluntary income</i>						
Donations & Legacies		101,720		106,381	208,101	137,844
Charitable Activities		9,039	53,913		62,952	54,674
		110,759	53,913	106,381	271,053	192,518
Bank interest		90			90	163
Other income						
<b>Total Incoming Resources</b>	1	110,849	53,913	106,381	271,143	192,681
<b>Resources Expended</b>						
<i>Expenditure in furtherance of charitable objectives</i>						
<b>Charitable activities</b>	2	(161,672)	(23,573)	(139,986)	(325,231)	(252,034)
<b>Total Resources Expended</b>		(161,672)	(23,573)	(139,986)	(325,231)	(252,034)
<b>Net In/out Resources before transfers</b>		(50,823)	30,340	(33,605)	(54,088)	(59,353)
Gross transfer between funds	3	17,917	(50,555)	32,638	0	0
<b>Net incoming resources before other gains</b>	4	(32,906)	(20,215)	(967)	(54,088)	(59,353)
<b>Other gains recognised</b>						
Capital reserve revaluation	4	466,231			466,231	22,773
		433,325	(20,215)	(967)	412,143	(36,580)
<b>Funds balances as at 1<sup>st</sup> January 2021</b>	5	5,556,213	146,011	18,697	5,720,921	5,757,501
<b>Funds balances as at 31<sup>st</sup> December 2021</b>	6	5,989,539	125,796	17,730	6,133,064	5,720,921

The statement of Financial Affairs includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

Movements on reserves and all known gains and losses are included in the above.

#### BALANCE SHEET AS AT 31<sup>ST</sup> DECEMBER 2021

	Note	2021	2020
		£	£
<b>Tangible Fixed Assets</b>	7	5,977,623	5,528,410
<b>Current Assets</b>			
Debtors & prepayments	8	14,454	13,971
Cash at bank	9	148,779	260,496
		<u>163,233</u>	<u>274,267</u>
<b>Creditors:</b>			
Amounts falling within one year		(7,782)	(6,956)
Falling after one year	10		(75,000)
<b>Net Current Assets</b>		<u>155,451</u>	<u>192,511</u>
<b>NET ASSETS</b>		<u>6,133,064</u>	<u>5,720,921</u>
<b>Unrestricted Funds</b>			
Designated Funds		125,796	146,011
General Fund		11,914	27,802
Capital Fund		5,977,623	5,528,410
		<u>6,115,333</u>	<u>5,702,223</u>
<b>Restricted Funds</b>		17,731	18,698
<b>TOTAL FUNDS</b>		<u>6,133,064</u>	<u>5,720,921</u>

These financial statements were approved by the Trustees on 6<sup>th</sup> September 2022 and signed on behalf of the Charity by:

David Blake --Trustee signed

*DB. Blake* 22/09/22

**Cash Flow Statement for the year ended 31<sup>st</sup> December 2021**

	2021	2020
	£	£
Net Income/(expenditure) for the year as per the statement		
Of Financial Activities	412,144	(36,580)
Capital Revaluation	(466,231)	(22,773)
Depreciation charged in the year	17,017	23,962
Cash Flows from (to) operating activities	(37,070)	(35,391)
Change in Debtors and Creditors	(74,458)	10
Change in Cash in the reporting period	(111,527)	(35,381)
Cash at the beginning of the reporting period	260,296	295,677
Cash at the end of the reporting period	148,769	260,296

<b>11. Grants Payable</b>	<b>Unrestricted Funds</b>	<b>Designated specific Funds</b>	<b>Restricted Funds</b>	<b>Total 2021</b>	<b>Total 2020</b>
<b><i>Organisations &amp; supported individuals</i></b>					
	£	£	£	£	£
All Nations Training Collage	-	11,444	-	11,444	11,860
Overseas Missionary Fellowship	-	-	-	-	-
SIM International	-	-	19,367	19,367	8,483
Friends of Mandritsara	-	-	23,942	23,942	6,383
Operation Mobilisation	-	-	20,583	20,583	5,000
UFM	-	-	22,888	22,888	6,663
Wycliffe Bible Translators	-	12,054	39,779	51,833	13,615
Arab World Ministries	-	-	2,235	2,235	2,405
London City Mission	-	-	-	-	-
FIEC Affiliation	2,516	-	-	2,516	2,516
Covid-19 Support Benevolent Fund	-	2,951	-	2,951	3,558
Covid-19 Support Good Book Company	-	-	-	-	1,000
Covid-19 Support 10 OF THOSE	-	-	-	-	1,000
Covid-19 Support Contagious (evangelism)	-	75	-	75	3,000
Yorkshire Youth Camps	-	-	-	-	-
United Beach Mission	-	-	-	-	-
Foundation Matters	-	-	-	-	-
Stockwell Baptist Church	-	-	-	-	-
Samaritan's Purse	-	-	-	-	-
Helimission	-	-	-	-	175
Christian Witness to Israel	-	-	-	-	50
Mission Aviation Fellowship	-	-	-	-	-
Open Doors	-	-	-	-	100
Cross Connections	-	-	-	-	-
IFES	-	-	-	-	-
Middle East Reformed Fellowship	-	-	-	-	-
Mission Africa	-	-	-	-	-
SASRA	-	-	-	-	-
UCCF	-	-	-	-	100
Africa Inland Mission	-	-	-	-	420
Irish Christian Ministries	-	-	-	-	490
CARE	-	-	-	-	50
Armenian Ministries	-	-	-	-	1,166
Other gifts to organisations and individuals	-	-	8,241	8,241	1,167
	<b>2,516</b>	<b>23,573</b>	<b>139,986</b>	<b>166,075</b>	<b>69,201</b>

The individuals supported are Church members in Christian service and receive their support via one of the listed organisations.

Projects supported in the grants given above includes:

Bible Translation through Wycliffe Bible Translators	£39,779
Mseleni Children's Home (through SIM International)	£3,367
Friends of Mandritsara Good News Hospital	£7,942
Mali Sunday School Project	£12,054



## T

Church costs	Unrestricted	Designated	Restricted	Total	Total
12	Fund	Funds	Funds	2021	2020
	£	£	£	£	£
Visiting speakers	525	-	-	525	450
44Gas	5,168	-	-	5,168	4,507
Electricity	5,949	-	-	5,949	6,129
Repairs & Renewals/security	12,589	-	-	12,589	7,417
Printing & Stationery	1,689	-	-	1,689	1,926
Postage & Telephone	1,541	-	-	1,541	1,381
Transport	0	-	-	0	253
Council Tax, Water Rates	5,477	-	-	5,477	3,857
Insurance	5,770	-	-	5,770	5,472
Production of magazine	1,225	-	-	1,225	1,922
Publicity & outreach/evangelism	848	-	-	848	5,106
Pastoral Visitation	545	-	-	545	1,682
Training	-	-	-	-	7,775
Catering/Kitchen	937	-	-	937	869
Cleaning	1,416	-	-	1,416	2,950
Teaching Materials	1,569	-	-	1,569	1,242
Ministry Premises	12,600	-	-	12,600	12,600
Conference Fees	50	-	-	50	399
Independent Examiner	408	-	-	408	600
Professional Charges	-	-	-	-	777
PA System	2,276	-	-	2,276	19,290
Sundry Expenses	27	-	-	27	-
Youth Work/Brigades	201	-	-	201	308
Rompers (mums & toddlers)	-	-	-	-	74
Copyrights and licenses	1,209	-	-	1,209	1,324
Subscriptions	262	-	-	262	606
	62,281		75	62,281	88,916
Expenditure on					
Charitable activities	62,281		75	62,281	88,916
	62,281		75	62,281	88,916
<b>Employment costs</b>					
Gross wages and salaries	75,740	-	-	75,740	66,916
National insurance	1,578	-	-	1,578	1,135
Pension contributions	2,539	-	-	2,539	1,904
	79,857	-	-	79,857	69,955

The Church employed 5 people during the year.

No employee was paid remuneration of more than £60,000 per annum.

Trustees who are also employees:

Stuart Davis - Pastor: Gross Salary £22,890 plus accommodation

Benefits: Pension £835; Expenses claimed £600

Gavin Kinnaid - Assistant Pastor; Gross Salary £16,800 plus accommodation:

Benefits: Pension £530; Expenses claimed £325

**Trinity Road Chapel Statement of Financial Affairs for year ending 31st December 2021**

		<b>2021</b>	<b>2020</b>
		£	£
<b>Debtors &amp; Prepayments</b>	<b>8</b>		
Income tax recoverable		5,210	3,646
Prepaid insurance		6,817	6,437
Other debtors & prepayments		2,427	3,888
		<u>14,454</u>	<u>13,971</u>
 <b>Cash at Bank</b>	 <b>9</b>		
Current accounts		30,405	47,050
Deposit accounts		118,364	213,246
		<u>148,769</u>	<u>260,296</u>
 <b>Creditors &amp; Accruals</b>	 <b>10</b>		
Accrued liabilities		(2,972)	(2,871)
Rent Receivable Deposits held		(2,835)	(2,085)
Audit & Accounts		(1,975)	(2,000)
		<u>(7,782)</u>	<u>(6,956)</u>
 Major Works			
Chapel Boiler Replacement			(75,000)
		<u>(7,782)</u>	<u>(81,956)</u>

Movement in Funds	Funds as at 1 <sup>st</sup> Jan 2020	Incoming Resources	Resources Expended	Fund Transfers	Funds as at 31 <sup>st</sup> December 2021
	£	£	£	£	£
<b>Specific Funds</b>					
Missionary Fund	13,339	106,295	(137,035)	32,638	15,237
Benevolent	5,359	86	(2,951)		2,494
	18,698	21,468	(139,986)	32,638	17,731
<b>Unrestricted Funds</b>					
<b>Designated Funds</b>	£	£	£	£	£
Evangelism	5,000	-	-	-	5,000
Heating	29,000	-	-	(4,000)	25,000
Audio	5,000	-	-	(5,000)	0
Projects Fund	106,261	-	(23,573)	12,358	95,046
Property	750	53,913	-	(53,913)	750
<b>Designated Funds Total</b>	146,011	53,913	(25,573)	(50,555)	125,796
<b>Other Funds</b>					
Capital Fund	5,528,410	466,231	(17,017)		5,977,624
General Fund	27,802	110,849	(144,655)	17,917	11,914
<b>Other Funds Total</b>	5,556,212	577,080	(161,672)	17,917	5,989,538
<b>Total Unrestricted</b>	5,702,223	630,993	(185,245)	(32,638)	6,115,334
<b>Total Funds</b>	5,720,921	652,461	(325,230)	-	6,133,064

The purpose of the Restricted Funds is to provide regular funding for the missionaries of the Church.

The purpose of the Designated Funds is to provide for the future anticipated repairs and renewals expenditure associated with the property and equipment of the Church.

#### Analysis of Net Assets between Funds

	Capital Fund	General Fund	Designated Fund	Specific Funds	Total 2019
Tangible Fixed Assets	5,977,623	-	-	-	5,977,623
Cash at Bank	-	5,242	125,796	17,731	148,769
Other Net Current Assets	-	6,672	-	-	6,672
	5,977,623	11,914	125,796	17,731	6,133,064

## Further Information

### Basis of Preparation

The accounts, incorporating the Statement of Financial Activities (the SOFA), have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities SORP (FRS 102) in accordance with the Financial Reporting Standard applicable in the UK (effective 1<sup>st</sup> January 2015).

With regard to the format of the SOFA, the Charity has availed itself of paragraph 4.12 of the SORP(FRS102) and varied the order in which it presents headings within the income and expenditure sections of SOFA to meet its own presentation needs. Expenditure classifications to reflect the nature of the charity have been selected.

### Accounting Convention

The accounts have been prepared under historic cost convention.

### Fund Structure

Unrestricted Funds include the Capital Fund, Designated Funds and General Fund.

The Capital Fund is the largest fund and contains all of the Church's fixed assets. For further detail see Note 5 to the Accounts: Tangible Fixed Assets.

Designated Funds are unrestricted amounts which have been put aside at the discretion of the Trustees for a specific purpose and typically cover repairs and renewals of fixed assets. For further detail see Note 9 to the Accounts: *Movement in Funds*.

Accumulated surpluses in the General Fund are available for use at the discretion of the Trustees in furtherance of the general charitable objectives.

Restricted Funds include the Missionary and Training Funds and are funds subject to specific conditions expressed by donors. Expenditure which meets the relevant criteria is charged to the appropriate restricted fund. At the year end, any fund deficits are eliminated by a transfer from the General Fund, except where the Trustees are of the opinion that such deficits will be eliminated by future committed giving.

## Incoming Resources 1

All income is recognised in the SOFA when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts and offerings are voluntary and included in the SOFA when received. Tax recoverable under the Gift Aid scheme is recovered from the tax authorities on a regular basis, and any uncollected tax at the year-end is recognised as accrued income.

1) Analysis of Income:

	2021 £	2020 £
<b>DONATIONS AND LEGACIES</b>		
Voluntary giving -----unrestricted		
	83,100	81629
Gift Aid Tax Claimed	18,620	25,111
Total	<u>101,720</u>	<u>106,740</u>
Designated gifts	-	
Restricted gifts-voluntary giving	84,468	
Gift Aid Tax Reclaimed	21,913	31,104
	<u>106,381</u>	<u>31,104</u>
<b>Total Voluntary giving inc gift aid</b>	<u>208,101</u>	<u>137,844</u>
	-	
Rental Income	53,913	52,497
Hire of premises and other	9,039	2,117
Bank interest	90	163
Total Income	<u>271,143</u>	<u>192,681</u>

**Legacies:**

**There were no legacies received in the year then ended.**

All legacies are included in the SOFA where probate is granted prior to the year-end and there is reasonable assurance of receipt.

**Resources expended**

**Direct expenditure**

Church and employment costs are all direct charitable expenditure and are charged in the accounts in the period in which they are incurred. Expenditure includes attributable VAT which is irrecoverable.

Support costs are for Ministry and Worship, Education, Youth & Children, and outreach via other organisations

#### CHARITABLE ACTIVITIES EXPENDITURE NOTES

	2021	2020
	£	£
<b>SUPPORT COSTS</b>		
Ministry and Worship	68,042	72,228
Christian Education and Youth	26,434	27,911
Outreach via other organisations	14,418	15,926
	<u>108,894</u>	<u>116,065</u>
Depreciation included with other costs above-memo only	<u>10,758</u>	<u>15,149</u>
<b>DIRECT COSTS AND GRANTS</b>	£	£
Ministry and Outreach - Direct	69,689	73,323
Outreach and Ministry		
Christian Education and Youth	9,612	9,370
<b>RESTRICTED</b>		
Outreach via other organisations	137,035	53,275
<b>TOTAL EXPENDITURE</b>	<u>325,230</u>	<u>252,034</u>
Governance costs included above	£	£
Independent Auditor	408	1,377
	-	
	-	
	-	
Total Governance Charges	<u>408</u>	<u>1,377</u>
<b>Reconciliation of costs</b>		
Church costs	62,281	88,916
Personnel costs	79,857	69,955
Grants payable	166,075	62,901
Depreciation	17,017	23,962

Total costs	<u>325,230</u>	<u>252,034</u>
-------------	----------------	----------------

### Grants payable

Grants are accounted for when the Trustees have accepted an obligation to make the grant.  
The grants are made according to the Charities grant policy approved by the trustees.  
The grants are given as outreach via other organisations.

### Recognition of Liabilities

Liabilities are recognised when the Church is under a constructive obligation to make a transfer of value.

Tangible fixed assets are capitalised at cost or revaluation. No depreciation is charged on freeholds as the market is more than £5 M are capitalised and included at cost.

Depreciation is, on a straight-line basis, as follows:

Freehold land and buildings                      nil  
Other fixed assets                                      10 years (10%)

TANGIBLE FIXED ASSETS	Freehold Land and Buildings	Fixtures and fittings	Total
	£	£	£
Valuation 1 <sup>st</sup> January 2021	6,267,661	239,615	6,507,276
Additions, Disposals at cost	448,547	17,684	466,231
Cost of Valuation as at 31 <sup>st</sup> December 2021	6,716,208	257,299	6,973,507
Cumulative Depreciation 1 <sup>st</sup> January 2021	(738,585)	(240,282)	(978,867)
Charge for the year	-	(17,017)	(17,017)
Cumulative Depreciation 31 <sup>st</sup> December 2021	(738,585)	(257,299)	(995,884)
Net Book Value 31 <sup>st</sup> December 2020	5,529,076	(667)	5,528,410
Net Book Value 31 <sup>st</sup> December 2021	5,997,623	0	5,997,623

### VALUATIONS as at 31<sup>st</sup> Dec 2020 based on Insurance

Chapel, 205,207 Trinity Road SW17 7HH Freehold	6,013,498
Manse, 6 Magdalen Road SW18 3NP Freehold	502,710
Flat 1, 125 Trinity Road	200,000
<b>TOTAL</b>	<b>6,716,208</b>
Chapel and 207 Trinity Road Contents	231,628
6 Magdalen Road SW18 3NP, Contents	25,671
<b>TOTAL</b>	<b>257,299</b>
<b>Total</b>	<b>6,973,507</b>

### Pensions

The Church continues to contribute to the personal pension schemes of 4 of its employees as per their employment agreements and contributions are charged to the SOFA as they become payable. The church also has workplace pension with NEST and makes contributions to it accordingly.

Details are contained in Note 12 to the Accounts: *Employment Costs*.