



**TRUSTEE REPORT**

**AND**

**FINANCIAL STATEMENTS**

**Charity no 1177097**

**For the year ended 31 December 2020**

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## **LEGAL, REFERENCE & ADMINISTRATIVE DETAILS**

### **TRUSTEES**

The names of the trustees who served during the year and who were trustees at the end of the period covered by this report are:

Stuart Davis (Chairperson)	Gavin Kinnaird
George Mmbago	Nigel Warner
David Blake	Andre Parker

### **ADDRESS**

205 Trinity Road  
Tooting  
London  
SW17 7HW

### **BANKERS**

National Westminster Bank Plc  
98 Wandsworth High Street  
Wandsworth  
London. SW18 4ZD

### **AUDITOR & INDEPENDENT EXAMINER**

Jacob Farley  
Stewardship  
1 Lamb's Place  
London. EC1Y 8AB

### **SOLICITOR**

Edward Connor Solicitors  
10 The Point  
Market Harborough  
Leicestershire  
LE16 7QU

## **TRUSTEES' ANNUAL REPORT TO MEMBERS**

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing Document**

Trinity Road Chapel (the 'Church') is a Charitable Incorporated Organisation. Its constitution was approved by members of Trinity Road Chapel and was registered by the Charities Commission on 9<sup>th</sup> February 2018.

#### **Management**

The Church's Trustees meet regularly to oversee the strategy of the Church and to ensure that it is working in accordance with its Constitution and the regulations contained in its Rule Book. They also oversee the day-to-day running of the Church and, whilst they have a supervisory role, day-to-day tasks are often delegated to other Church members who may be more qualified to undertake the various tasks.

Any major decisions recommended by the Trustees are taken to a duly convened Church Members' meeting for approval. The Trustees actively encourage members to become involved in the activities of the church all of which are undertaken on a voluntary basis.

#### **Appointment of Church officers**

All Church appointments are made under the recommendation of either the Elders or the Trustees.

Trustees are always appointed from those who know the Church in depth, are known to be concerned for its wellbeing, and are men of integrity who are regarded by those who appoint them as having the attributes necessary to serve as Trustees. They are all compliant with Charity Commission regulations relating to eligibility to undertake the responsibilities of a trustee.

#### **Risk Management**

The Trustees monitor the major strategic, business, and operational risks the Church faces, and confirm that appropriate systems and procedures have been established to control and minimise any risks identified. Wherever possible the Church uses the talents, skills, qualifications and experience of its members to undertake appropriate and relevant tasks. Examples of risk assessments undertaken are Health and Safety; Fire prevention; Food Hygiene, Child Protection and Financial System Controls.

The funding of the Church is predominantly from freewill gifts and donations made by the members. The nature of this income means it will necessarily vary year by year and this requires the Church to have a rolling 5-year business plan that is updated on an annual basis. This plan provides both financial and operational planning. Internal control risks are minimized by the implementation of appropriate authorization procedures for all transactions and projects.

Properties owned by the church are fully insured, with the insurance being reviewed on an annual basis. Any recommendations made by our insurers are addressed immediately.

Trustees Responsibilities:

#### **Governance and internal controls**

Under the Charities Act 2011, the trustees are required to prepare financial statements for each financial year which provide a true and fair view of the state of affairs of the Church. In preparing those financial statements the Trustees have:

- a. selected suitable accounting policies and applied them consistently,
- b. made judgments and forecasts that are reasonable and prudent,
- c. stated whether the applicable accounting standards have been followed, and
- d. prepared the financial statements on a going concern basis.

The Trustees have overall responsibility for ensuring the Church has an appropriate system of internal controls, both financial and otherwise. They are also responsible for keeping proper accounting records which disclose (with reasonable accuracy at any time) the financial position of the Church and ensure that such accounts and records comply with the Charities Act 2011.

They also have a responsibility to safeguard the assets of the Church and to take reasonable steps to detect fraud and other irregularities and to provide reasonable assurance that:

- a. the Church is operating efficiently and effectively,
- b. its assets are safeguarded against unauthorised use or disposition,
- c. financial information used within the Church or for publication is reliable, and
- d. the Church complies with current legislation.

The following served in various offices during the year

Incumbent:	Pastor Stuart Davis
Assistant Pastor:	Gavin Kinnaird
Treasurer:	George Mmbago
Administrator:	Dave Blake
Property Manager:	Nigel Warner
Elder	Andre Parker

Four other deacons served during the year in dealing with the day to day running of the church.

There are also several volunteers supporting the work of the church.

The Treasurer and Administrator oversee the financial affairs of Trinity Road Chapel. This includes framing an annual budget and, along with the Property Manager, overseeing building and maintenance matters prior to presenting them to the Trustees for their consideration. Once approved, the proposed budget is taken to a Church Members Meeting for the members acceptance and approval.

## OBJECTIVES AND ACTIVITIES

The principle objects of the Trinity Road Chapel (the 'Church') are to:

- a. provide a place where people may meet to hear the Christian message,
- b. publicise the activities and beliefs of the Church in the surrounding area, and
- c. support Church members who are in full time Christian service.
- d. the advancement of the Christian faith according to our Basis of Faith to include the advancement of education and other general charitable purposes in such parts of United Kingdom and the world as the church shall determine.

In working to achieve these objectives, the Trustees, under the guidance and direction of the Elders have either continued or initiated various meetings and events during the year,

Trinity Road Chapel building was built circa 1870. It is maintained to the highest standards at the expense of church members. We have wheelchair access, accessible toilets with baby changing facilities and an induction loop for hearing aid users. We have a high-quality PA system to assist worship and information display.

### Meetings:

Normally Christian services take place on the Church premises twice on a Sunday, with a prayer meeting being held on a Thursday. Additional meetings held during the week include Rompers, Youth club, ignite (Youth work), Mums' Bible Study, Luncheon Plus, Shaping Up and House Groups. Members' meetings are held regularly with

all members being encouraged to attend. We also hold several special services during the year, including a Harvest Thanksgiving Service and a Remembrance Day Service.

As with most churches, 2020 has been a challenging year with the effects of Covid-19 and the consequent lockdowns. That called for a change to the way we used to our services and outreach. We rose to the occasion.

The Pastor, Elders and the Ministry Team have, where necessary produced pre-recorded services which are available to the regular congregation and others on YouTube, together with livestreaming capabilities so that services taking place in the building do not exclude those who have been shielding at home. These have been well received.

In spite of the limitations resulting from Covid-19 restrictions, the church adapted so that it could continue with a variety of events in a virtual way, e.g., prayer meetings, Care Homes Ministry pre-recorded services, virtual Sunday School and Youth Work. Wedding and Funerals were more impacted but still took place within Government Guidelines.

The Church publicises its activities in various ways such as using posters on the external church notice boards, leaflet distribution to homes in the surrounding area, and through the church website and social media. All these avenues advertise and invite people to the various activities going on in the Church throughout the year. The most encouraging response is typically seen in the regular high attendance at the Christmas 'Carols by Candlelight' Service.

For the year ending 31<sup>st</sup> December 2020, Trinity Road Chapel had 92 members.

Our morning and evening services are well attended each Sunday with over 100 regularly attending the morning services and about 50 attending the evening services. A weekly prayer meeting is held on a Thursday evening, with about 40 people attending.

Several local schools use our facilities as part of their Religious Education programme. Classes are shown around the premises with explanation given as to the various parts of the building and an insight into the true meaning of Christianity. Several schools also use the premises for special events such as Parent Concert evenings, Historical Drama coaching, and prize giving. During 2020, with the limitations of Covid-19, these took place within the Government Guidelines. Wandsworth Council also use our premises as Polling Station for local and national Elections.

### **Funding**

The income for the church comes primarily from gifts and donations of Church Members, supplemented by rental income from the church properties. The gifts and donations from Church Members are entirely freewill offerings, and as such the magnitude of giving is outside the control of the Church. Whilst the Church does NOT undertake fundraising activities, it does, from time to time, have gift days to meet certain specific financial needs. These gift days have provided the necessary funds to meet the needs for which they were intended.

The Trustees also review surplus church properties that can be sold to meet other refurbishments of the Church in use.

### **Support for Mission Partners**

We support several overseas Mission Partners, both by prayer and in financial terms.

The Church has several its members who are in full time service overseas. The church supports the Mission Societies to which they belong and regularly provides financial support towards the projects in which they engaged in. Our church members who are on site send regular reports on the progress of the projects.

One of these is a doctor in a government hospital in Mseleni, South Africa. He is closely supportive of the local church and has been involved in many community projects such as the provision of wells to supply the local area with clean drinking water. His wife supervises the work of an independent Children' Home and several other

community care projects including HIV prevention and social care work. The Church supports their work and is currently helping to fund, as a project, the children's' Home.

Another member works with his wife in Africa undertaking Bible translation and promotional work. He was instrumental in a project to introduce 'Proclaimers' to the country, thereby providing the local population with the means to listen to the Bible in their own language. His wife is currently undertaking an MA degree and is making progress with her MA research project, investigating how young people understand the Bible story and their role in it. They are also involved in a project that has set up and runs a radio station.

One of our Mission Partners who returned to this country after spending many years working both amongst the street children in Brazil and those who make a living working on the municipal rubbish dumps. She worked for a time with the London City Mission in the East End of London amongst vulnerable women, particularly prostitutes and those who are homeless. At the end of the year, she moved to Leicester to start a work amongst vulnerable women and refugees who live in that area.

We also actively support, both financially and by prayer, the work of Friends of Mandritsara Trust. This trust started as a project set up by a husband-and-wife team from our church who have since retired from this work. Our support goes to such projects as the 'Hopitaly Vaovao Mahafaly' which helps towards such things as the ongoing building, development, and maintenance costs; running and staffing a Sunday School; providing funding to enable them to pay staff to run the local Christian radio station and sending teams of eye surgeons into villages in the surrounding area - some up to 200 miles away.

One of our members, a young man is currently on the LOGOS HOPE ship in the Caribbean with Operation Mobilisation, as part of an outreach helping needy people in the various islands.

Details of financial support given to these individuals and their organisations are shown on page 14 of this report.

### **Achievements and performance:**

The café is used primarily as a means of communicating with the neighbouring community. It provides an opportunity for the church to be able to be of service to those in our locality who are looking for someone to help them in their various needs. Many new people have come through the doors and are very appreciative of the service and fellowship they receive.

The café was opened in 2006 and uses the Church premises on the ground floor of number 207 Trinity Road. Incorporated into the premises of the café are extensive play areas - where younger children can play in safety - whilst their parents, carers, au pairs, etc. can enjoy a cup of coffee and a piece of cake in a friendly, relaxed atmosphere. Due to the lockdown conditions, the café was closed for the most part of the year.

Our **youth work** is operative on most days and has contact with many children and homes in our district as well as further afield. As well as promoting the Christian message, the purpose of these activities is to provide life skills for every aspect of valuable citizenship. The leaders keep in regular touch with the homes from which the children come and, when requested, offer advice and support as appropriate.

For the younger children we run a **Rompers** group on Tuesday mornings. This group continues to provide opportunities for very young children to come and play in a safe and friendly environment. It also provides an opportunity to speak to the parents and carers about the Christian faith. It is well attended and often has a waiting list.

For older children, **ignite** provides a highlight for their week. **Ignite – Spark, Flame & Blaze**, are groups working with children that unashamedly promote the spread of the Christian message as their main aim. Meetings are held weekly on a Tuesday evening for children between the ages of 4 and 14. As well as playing games, the activities are geared so that the children can work towards various badges and awards. Several visits were made during the year, to such places as the local Fire and Police Stations.

**There was no Holiday Bible Club during the year because of the Covid-19 restrictions**

**House Fellowship Groups** were all online by zoom.

During 2019 the Church held a **Christianity Explored** course. The course is in the form of a ten-week introductory course to the Christian faith and provides an opportunity for all who are interested, to meet, listen, and ask questions in a warm and friendly environment. To comply with Covid 19 Restrictions all meetings were online.

Over the past few years, a very good relationship has developed between Trinity Road Chapel and **Finton House School** which has its premises further along Trinity Road. The school holds various concerts in the church buildings to which their parents are invited, and also has other activities where a larger hall is required to accommodate the numbers involved. However, due to Covid-19 restrictions, no meetings took place to which parents and friends could be invited.

Our church hall, the Schoolroom, is also used by Wandsworth Council as a **Polling Station** for both local and general elections.

Over the year, our Pastor has been invited to speak at various **School assemblies**. Two schools have invited him on a regular basis, whilst in another school he is invited to speak at special events in the Christian calendar. This has provided an opportunity to teach children about Christianity from a dedicated teacher, rather than by someone who only teaches it as a purely academic subject.

### **Approval:**

The report and financial statements were approved by Trustees on 7<sup>th</sup> September 2021 and by members at the Annual General Meeting on 23rd September 2021.

The Trustees authorised the following person to sign on their behalf:

David Blake - Administrator and Trustee of Trinity Road Chapel



## INDEPENDENT AUDITOR'S REPORT

To the Trustees of **TRINITY ROAD CHAPEL**

We have audited the financial statements of Trinity Road Chapel for the year ended 31<sup>st</sup> December 2020 on pages 11 to 19 and the notes on pages 20 to 22. The financial reporting framework that has been applied in their preparation is applicable law and in accordance with UK Accounting Standards including Financial Reporting Standard FRS 102, of the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The report is made solely for the Charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of the Act.

Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose.

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's trustees as a body, for audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of trustees and Auditor:**

The trustees of the Church are responsible for the preparation of the financial statements which give a true and fair view.

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the regulations made under section 154 of that Act.

The income of the charity for the year then ended was less than £500,000

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

### **Scope of Audit of the financial statements:**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatements, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charity's circumstances, and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the trustees, and the overall preparation of the financial statements.

In addition, we read all the financial and non-financial information contained in the Annual Trustees Report to identify material inconsistencies with the audited financial statements and identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit, if we become aware of any apparent material misstatements or inconsistencies, we consider the implications for our report.

### **Opinion on financial statements:**

In our opinion the financial statements:

- a. give a true and fair view of the state of the charity's affairs as at 31<sup>st</sup> December 2020, and of its incoming resources and application of resources, for the year then ended;
- b. have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice: and
- c. have been prepared in accordance with the requirements of the Charities Act 2011

**Matters on which we are required to report by exception:**

**We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:**

- a) the information given in the Trustees' Report is inconsistent in any material respect with the financial statements.
- b) sufficient accounting records have not been kept:
- c) the financial statements are not in agreement with the accounting records and returns: or
- d) we have not received all the information and explanations we require for our audit.

***Jacob Farley (J C A)***

***17th September 2021***

For and on behalf of:      Stewardship  
1 Lamb's Passage  
London  
EC1Y 8AB

Date: 17th September 2021

## Statement of Financial Affairs for year ending 31<sup>st</sup> December 2020

During 2020, the income from gifts and offerings, including reclaimed gift aid tax, total £138k (£177k in 2019). There was a one-off donation of £10k and one-off designated donations of £30k (Finton House plus members for PA system) in 2019, hence the decrease of £40k. There were extraordinary items in the income in 2019, the £208K net sales proceeds of Church surplus property.

Other Income plus rental net income was £55k(£60k-in 2019). There were additional costs for upkeep of rented property in 2020.

Considering the one-off items, the income from gifts and offering remained as anticipated.

However, members were encouraged to more giving as they are able.

Church costs were £89k (£202k in 2019, included PA system £54k and Replacement boiler provision of £75k)

Employment costs for the year ended 31<sup>st</sup> December 2020 were £70k. (£75k in 2019).

The church received £6K re Job Support Scheme in 2020. (Nil in 2019) hence the decrease in costs.

Grants payable are made from the Missionary Fund. The income to this fund is made up partly by receiving a percentage of the offerings received in the General Fund, together with direct gifts to the missionary fund. The total was £21k from direct gifts and £20k transferred from the General Fund and 8k transferred from the designated fund.

### Funds Statement

The Capital Fund which includes all tangible fixed assets, amounted to net £5,528k (£5,528 in 2019) as at the end of the year with a depreciation charge for the year of £24k.

Restricted Funds, which includes the Missionary Fund, amounted to £19k.

Designated specific Funds were £146k (£201k in 2019).

Grants Payable in 2020 were £69k which was the at the same level as in 2019

Grants to organisations and individuals amounted to £53k from the Restricted Fund, £13k from the designated Fund and £2k from the General Fund to The Fellowship of Independent Evangelical Churches.

### Grant making policy

Most grants payable from Unrestricted Funds are based on a fixed allocation figure each year. The grants payable from Restricted Funds are mainly allocated on a percentage basis over the various organisations or individuals together with amounts given specifically for a particular purpose. Details of grants are set out in Note 4 to the Accounts: *Grants Payable*.

### Reserves Policy

The Five-year business plan envisages income, capital and revenue expenditure on the Church buildings totalling approximately £118k at current costs covering primarily the categories within designated reserves as shown in Note 9 to the accounts (Movement in Funds). These projects are foreseen to be continuous throughout this period and for this reason long term investments are not currently being made and free reserves are not considered to be excessive. Unrestricted and free reserves which are maintained in the Designated Funds amounted to £230k (at year end). Details of reserves are set out in Note 8 to the Accounts (Analysis of Net Assets between Funds).

### Investment Policy

Given the current level of reserves, the investment policy is to ensure that the capital of the charity is preserved, and that interest income is maximised. Therefore, surplus cash balances are maintained in appropriate bank current accounts.

#### **Public Benefit**

**C@fé207** continues to act as a main meeting point for those within our community and is an integral part of the programme to reach out into the community in the area surrounding Trinity Road Chapel. The café is a non-profit making concern that is staffed by a paid Manager and Deputy, supported by church members who give of their time to serve in a voluntary capacity.

#### **For the future**

Projects for the future which are currently under review are:

1. Refurbishing the kitchen in 207.
2. Replacing the main chapel boilers.
3. Renovating the ceiling in the chapel foyer.
4. Redesigning the main kitchen, lounge, and Churcher Room.
5. Disposal of Surplus Church Property Fl 1 125 Trinity Road to meet refurbishment commitments.

These are all subject to the financial position of the charity at the time.

## Statement of Financial Affairs for the year ending 31<sup>st</sup> December 2020

	Note	General & Capital Funds	Designated Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
<b>Income and endowments from:</b>		£	£	£	£	£
<i>Voluntary income</i>						
Donations & Legacies		106,740	0	31,104	137,844	177,468
Charitable Activities		2,177	52,497	0	54,674	60,001
		108,917	52,497	31,104	192,518	237,469
Bank interest		163	0	0	163	10
Other income		0	0	0	0	280,524
<b>Total Incoming Resources</b>	1	109,080	52,497	31,104	192,681	518,003
<b>Resources Expended</b>						
<i>Expenditure in furtherance of charitable objectives</i>						
<b>Charitable activities</b>	2	(159,341)	(39,344)	(53,349)	(252,034)	(371,233)
<b>Total Resources Expended</b>		(159,341)	(39,344)	(53,349)	(252,034)	(371,233)
<b>Net In/out Resources before transfers</b>		(50,261)	13,153	(22,245)	(59,353)	146,770
Gross transfer between funds	3	43,020	(68,497)	25,477	0	0
<b>Net incoming resources before other gains</b>	4	(7,241)	(55,345)	3,232	(59,353)	146,770
<b>Other gains recognised</b>						
Capital reserve revaluation	4	22,773	0	0	22,773	21,616

		15,532	(55,345)	3,232	(36,580)	168,386
<b>Funds balances as at 1<sup>st</sup> January 2020</b>	5	5,540,481	201,355	15,465	5,757,301	5,588,915
<b>Funds balances as at 31<sup>st</sup> December 2020</b>	6	5,556,013	146,011	18,697	5,720,721	5,757,301

The statement of Financial Affairs includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

Movements on reserves and all known gains and losses are included in the above.

#### BALANCE SHEET AS AT 31<sup>ST</sup> DECEMBER 2020

	Note	2020	2019
		£	£
<b>Tangible Fixed Assets</b>	7	5,528,410	5,529,598
<b>Current Assets</b>			
Debtors & prepayments	8	13,971	13,204
Cash at bank	9	260,296	295,677
		<u>274,267</u>	<u>308,881</u>
<b>Creditors:</b>			
Amounts falling within one year		(6,956)	(6,178)
Falling after one year	10	(75,000)	(75,000)
<b>Net Current Assets</b>		<u>192,311</u>	<u>227,703</u>
<b>NET ASSETS</b>		<u>5,720,721</u>	<u>5,757,301</u>
<b>Unrestricted Funds</b>			
Designated Funds		146,011	201,355
General Fund		27,602	10,882
Capital Fund		5,528,410	5,529,598
		<u>5,702,022</u>	<u>5,741,835</u>

<b>Restricted Funds</b>	18,698	15,466
<b>TOTAL FUNDS</b>	<u>5,720,721</u>	<u>5,757,301</u>

These financial statements were approved by the Trustees on 7<sup>th</sup> September 2021 and signed on behalf of the Charity by:

#### Cash Flow Statement for the year ended 31<sup>st</sup> December 2020

	<b>2020</b>	<b>2019</b>
	£	£
Net Income/(expenditure ) for the year as per the statement		
Of Financial Activities	(36,580)	168,386
Capital Revaluation	(22,773)	(21,616)
Depreciation charged in the year	23,962	23,890
Cash Flows from (to) operating activities	(35,391)	170,660
Change in Debtors and Creditors	10	72,661
Change in Cash in the reporting period	(35,381)	243,321
Cash at the beginning of the reporting period	295,677	52,356
Cash at the end of the reporting period	260,296	295,677

<b>11. Grants Payable</b>	<b>Unrestricted Funds</b>	<b>Designated specific Funds</b>	<b>Restricted Funds</b>	<b>Total 2020</b>	<b>Total 2019</b>
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**Organisations & supported individuals**

	£	£	£	£	£
All Nations Training Collage	-	8,410	3,450	11,860	-
Overseas Missionary Fellowship	-	-	-	-	500
SIM International	-	-	8,483	8,483	7,875
Friends of Mandritsara	-	-	6,383	6,383	7,870
Operation Mobilisation	-	-	5,000	5,000	3,333
UFM	-	-	6,663	6,663	685
Wycliffe Bible Translators	-	-	13,615	13,615	13,322
Arab World Ministries	-	-	2,405	2,405	2,243
London City Mission	-	-	-	-	5,190
FIEC Affiliation	2,516	-	-	2,516	2,516
Covid-19 Support Benevolent Fund	-	-	3,558	3,558	300
Covid-19 Support GoodBook Company	-	1,000	-	1,000	-
Covid-19 Support 10 OF THOSE	-	1,000	-	1,000	-
Covid-19 Support Contagious	-	3,000	-	3,000	-
Yorkshire Youth Camps	-	-	-	-	5,000
United Beach Mission	-	-	-	-	5,000
Foundation Matters	-	-	-	-	5,000
Stockwell Baptist Church	-	-	-	-	5,000
Samaritan's Purse	-	-	-	-	1,671
Helimission	-	-	175	175	225
Christian Witness to Israel	-	-	50	50	50
Mission Aviation Fellowship	-	-	-	-	200
Open Doors	-	-	100	100	100
Cross Connections	-	-	-	-	120
IFES	-	-	-	-	70
Middle East Reformed Fellowship	-	-	-	-	305
Mission Africa	-	-	-	-	150
SASRA	-	-	-	-	100
UCCF	-	-	100	100	70
Africa Inland Mission	-	-	420	420	-
Irish Christian Ministries	-	-	490	490	-
CARE	-	-	50	50	-
Armenian Ministries	-	-	1,166	1,166	-
Other gifts to organisations and individuals	-	-	1,167	1,167	1,761
	<b>2,516</b>	<b>13,410</b>	<b>53,275</b>	<b>69,201</b>	<b>68,656</b>

The individuals supported are Church members in Christian service and receive their support via one of the listed organisations.

Projects supported in the grants given above includes:

Bible Translation through Wycliffe Bible Translators	£13,615
Mseleni Children's Home (through SIM International)	£8,483
Friends of Mandritsara Good News Hospital	£6,383
MALI Sunday School Project	£3,000

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Church costs	Unrestricted	Designated	Restricted	Total	Total
12	Fund	Funds	Funds	2020	2019



	£	£	£	£	£
Visiting speakers	450	-	-	450	450
44Gas	4,507	-	-	4,507	4,877
Electricity	6,129	-	-	6,129	5,690
Repairs & Renewals/security	7,417	-	-	7,417	9,681
Printing & Stationery	1,926	-	-	1,926	2,842
Postage & Telephone	1,381	-	-	1,381	984
Transport	253	-	-	253	467
Council Tax, Water Rates	3,857	-	-	3,857	4,061
Insurance	5,472	-	-	5,472	5,274
Production of magazine	1,922	-	-	1,922	1,715
Publicity & outreach/evangelism	5,106	-	-	5,106	3,104
Pastoral Visitation	1,682	-	-	1,682	3,791
Training	-	7,775	-	7,775	7,424
Catering/Kitchen	869	-	-	869	328
Cleaning	2,950	-	-	2,950	2,897
Teaching Materials	1,242	-	-	1,242	296
Ministry Premises	12,600	-	-	12,600	6,661
Conference Fees	399	-	-	399	6,798
Independent Examiner	600	-	-	600	600
Professional Charges	777	-	-	777	2,624
PA System	1,131	18,159	-	19,290	54,871
Chapel Boiler Replacement	-	-	-	-	75,105
Youth Work/Brigades	308	-	-	308	102
Rompers (mums & toddlers)	-	-	74	74	404
Copyrights and licenses	1,324	-	-	1,324	1,201
Subscriptions	606	-	-	606	530
	62,908	25,934	74	88,916	202,778
Expenditure on					
Charitable activities	62,908	25,934	74	88,916	202,778
	62,908	25,934	-74	88,916	202,778
<b>Employment costs</b>					
Gross wages and salaries	66,916	-	-	66,916	71,754
National insurance	1,135	-	-	1,135	1,920
Pension contributions	1,904	-	-	1,904	2,235
	69,955	-	-	69,955	75,909

The Church employed 5 people during the year.

No employee was paid remuneration of more than £60,000 per annum.

#### **Job Support Scheme received in 2020 was about £6,111 included above**

Trustees who are also employees:

Stuart Davis is the Pastor: Gross Salary £22,890 plus accommodation

Benefits: Pension £835; Expenses claimed £455

Gavin Kinnaid - Assistant Pastor; Gross Salary £16,800 plus accommodation:

Benefits: Pension £530; Expenses claimed £235

# Trinity Road Chapel Statement of Financial Affairs for year ending 31st December 2020

		2020	2,019
		£	£
<b>Debtors &amp; Prepayments</b>	<b>8</b>		
Income tax recoverable		3,646	5,293
Prepaid insurance		6,437	7,311
Other debtors & prepayments		3,888	600
		<u>13,971</u>	<u>13,204</u>
<b>Cash at Bank</b>	<b>9</b>		
Current accounts		47,050	27,098
Deposit accounts		213,246	268,579
		<u>260,296</u>	<u>295,677</u>
<b>Creditors &amp; Accruals</b>	<b>10</b>		
Accrued liabilities		(2,871)	(2,988)
Rent Receivable Deposits held		(2,085)	(2,085)
Major works Chapel Boiler Replacement		(2,000)	(1,000)
		<u>(6,956)</u>	<u>(6,073)</u>
Major Works			
Chapel Boiler Replacement		(75,000)	(75,105)
		<u>(81,956)</u>	<u>(81,178)</u>

Movement in Funds	Funds as at 1 <sup>st</sup> Jan 2020	Incoming Resources	Resources Expended	Fund Transfers	Funds as at 31 <sup>st</sup> December 2020
3	£	£	£	£	£
<b>Specific Funds</b>					
Missionary Fund	13,335	20,850	(49,717)	28,871	13,339
Benevolent	1,663	10,254	(3,558)	(3,000)	5,359
Rompers	468		(74)	(394)	0
	<u>15,466</u>	<u>31,104</u>	<u>(53,349)</u>	<u>25,477</u>	<u>18,698</u>

## Unrestricted Funds

<b>Designated Funds</b>	£	£	£	£	£
Evangelism	5,000	-	-	-	5,000
Heating	37,000	-	-	(8,000)	29,000
Audio	5,000	-	-	-	5,000
Projects Fund	153,605	-	(39,344)	(8,000)	106,261
Property	750	52,497	-	(52,497)	750
<b>Designated Funds Total</b>	<b>201,355</b>	<b>52,497</b>	<b>(39,344)</b>	<b>(68,497)</b>	<b>146,011</b>
<b>Other Funds</b>					
Capital Fund	5,529,598	22,773	(23,962)		5,528,410
General Fund	10,882	109,080	(135,380)	43,020	27,802
<b>Other Funds Total</b>	<b>5,540,480</b>	<b>131,853</b>	<b>(159,342)</b>	<b>43,020</b>	<b>5,556,012</b>
<b>Total Unrestricted</b>	<b>5,741,835</b>	<b>184,350</b>	<b>(198,686)</b>	<b>(25,477)</b>	<b>5,702,022</b>
<b>Total Funds</b>	<b>5,757,301</b>	<b>215,454</b>	<b>(252,034)</b>	<b>-</b>	<b>5,720,721</b>

The purpose of the Restricted Funds is to provide regular funding for the missionaries of the Church.

The purpose of the Designated Funds is to provide for the future anticipated repairs and renewals expenditure associated with the property and equipment of the Church.

## Analysis of Net Assets between Funds

	<b>Capital Fund</b>	<b>General Fund</b>	<b>Designated Fund</b>	<b>Specific Funds</b>	<b>Total 2019</b>
Tangible Fixed Assets	5,28,410	-	-	-	5,528,410
Cash at Bank	-	95,587	146,011	18,698	260,296
Other Net Current Assets	-	(67,985)	-	-	(67,985)
	<b>5,528,410</b>	<b>27,602</b>	<b>146,011</b>	<b>18,698</b>	<b>5,720,721</b>

## Further Information

### Basis of Preparation

The accounts, incorporating the Statement of Financial Activities (the SOFA), have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities SORP (FRS 102) in accordance with the Financial Reporting Standard applicable in the UK (effective 1<sup>st</sup> January 2015).

With regard to the format of the SOFA, the Charity has availed itself of paragraph 4.12 of the SORP(FRS102) and varied the order in which it presents headings within the income and expenditure sections of SOFA to meet its own presentation needs. Expenditure classifications to reflect the nature of the charity have been selected.

### Accounting Convention

The accounts have been prepared under historic cost convention.

### Fund Structure

Unrestricted Funds include the Capital Fund, Designated Funds and General Fund.

The Capital Fund is the largest fund and contains all of the Church's fixed assets. For further detail see Note 5 to the Accounts: Tangible Fixed Assets.

Designated Funds are unrestricted amounts which have been put aside at the discretion of the Trustees for a specific purpose and typically cover repairs and renewals of fixed assets. For further detail see Note 9 to the Accounts: *Movement in Funds*.

Accumulated surpluses in the General Fund are available for use at the discretion of the Trustees in furtherance of the general charitable objectives.

Restricted Funds include the Missionary and Training Funds and are funds subject to specific conditions expressed by donors. Expenditure which meets the relevant criteria is charged to the appropriate restricted fund. At the year end, any fund deficits are eliminated by a transfer from the General Fund, except where the Trustees are of the opinion that such deficits will be eliminated by future committed giving.

## Incoming Resources 1

All income is recognised in the SOFA when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts and offerings are voluntary and included in the SOFA when received. Tax recoverable under the Gift Aid scheme is recovered from the tax authorities on a regular basis, and any uncollected tax at the year-end is recognised as accrued income.

1) Analysis of Income:

	2020 £	2019 £
<b>DONATIONS AND LEGACIES</b>		
Voluntary giving	81,629	96,825
Gift Aid Tax Claimed	25,111	27,247
Total	<u>106,740</u>	<u>124,072</u>
Designated gifts	-	29,188
Voluntary Giving Restricted gifts	31,104	24,208
<b>Other Activities</b>		
Sales proceeds from Surplus property	-	280,524
Rental Income	52,497	50,339
Hire of premises and other	2,177	9,662
Bank interest	163	10
	<u>192,681</u>	<u>518,003</u>

**Legacies :**

**There were no legacies received in the year then ended.**

All legacies are included in the SOFA where probate is granted prior to the year-end and there is reasonable assurance of receipt.

**Resources expended**

**Direct expenditure**

Church and employment costs are all direct charitable expenditure and are charged in the accounts in the period in which they are incurred. Expenditure includes attributable VAT which is irrecoverable.

Support costs are for Ministry and Worship, Education, Youth & Children, and outreach via other organisations.

## CHARITABLE ACTIVITIES EXPENDITURE NOTES

	2020	2019
	£	£
<b>SUPPORT COSTS</b>		
Ministry and Worship	72,228	97,797
Christian Education and Youth	27,911	26,012
Outreach via other organisations	15,926	24,689
	<u>116,065</u>	<u>148,498</u>
Depreciation included with other costs above	<u>15,149</u>	<u>9,532</u>
 <b>DIRECT COSTS AND GRANTS</b>	 £	 £
Ministry and Outreach - Direct	73,323	176,191
Outreach and Ministry		
Christian Education and Youth	9,370	22,516
 <b>RESTRICTED</b>		
Outreach via other organisations	53,275	24,028
 <b>TOTAL EXPENDITURE</b>	 <u>252,034</u>	 <u>371,233</u>
 Governance costs included above	 £	 £
Independent Auditor	1,377	600
Audit Charges	-	1,000
Accounts	-	624
Legal Charges	-	1,000
 Total Governance Charges	 <u>1,377</u>	 <u>3,224</u>
 <b>Reconciliation of costs</b>		
Church costs	88,916	202,778
Personnel costs	69,955	75,909
Grants payable	69,201	68,656
Depreciation	23,962	23,890
 Total costs	 <u>252,034</u>	 <u>371,233</u>

### Grants payable

Grants are accounted for when the Trustees have accepted an obligation to make the grant.  
The grants are made according to the Charities grant policy approved by the trustees.  
The grants are given as outreach via other organisations.

### Recognition of Liabilities

Liabilities are recognised when the Church is under a constructive obligation to make a transfer of value.

Tangible fixed assets are capitalised at cost or revaluation .No depreciation is charged on freeholds as the market is more than £5000 are capitalised and included at cost.

Depreciation is , on a straight-line basis, as follows:

Freehold land and buildings                      nil  
Other fixed assets                                      10 years (10%)

<b>TANGIBLE FIXED ASSETS</b>	<b>Freehold Land and Buildings</b>	<b>Fixtures and fittings</b>	<b>Total</b>
	£	£	£
Valuation 1 <sup>st</sup> January 2020	6,245,603	238,900	6,484,503
Additions, Disposals at cost	22,058	715	22,773
Cost of Valuation at 31 <sup>st</sup> December 2020	6,267,661	239,615	6,507,276
Cumulative Depreciation 1 <sup>st</sup> January 2020	(738,585)	(216,320)	(954,905)
Charge for the year	-	(23,962)	(23,962)
Cumulative Depreciation 31 <sup>st</sup> December 2020	(738,585)	(240,282)	(978,887)
Net Book Value 31 <sup>st</sup> December 2020	5,529,076	(667)	5,528,410
Net Book Value 31 <sup>st</sup> December 2019	5,507,018	22,580	5,529,598

### VALUATIONS as at 31<sup>st</sup> Dec 2020 based on Insurance

Chapel, 205,207 Trinity Road SW17 7HH Freehold	5,604,339
Manse, 6 Magdalen Road SW18 3NP Freehold	463,322
Flat 1, 125 Trinity Road	200,000
<b>TOTAL</b>	<b>6,267,661</b>
Chapel and 207 Trinity Road Contents	215,868
Manse , Contents	23,747
<b>TOTAL</b>	<b>239,615</b>
<b>Total</b>	<b>6,507,276</b>

### Pensions

The Church continues to contribute to the personal pension schemes of 4 of its employees as per their employment agreements and contributions are charged to the SOFA as they become payable. The church also has workplace pension with NEST and makes contributions to it accordingly.

Details are contained in Note 12 to the Accounts: *Employment Costs*.