

TRINITY ROAD CHAPEL

England & Wales · Charity number 1177097

Details

Status Registered

Legal form CIO

Registered 2018-02-09

Register [View on the Charity Commission register](#)

Contact

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London
SW11 2HH

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Activities

Objects: THE PURPOSES OF THE CHURCH ARE: 1. THE ADVANCEMENT OF THE CHRISTIAN FAITH IN ACCORDANCE WITH THE BASIS OF FAITH PRIMARILY BUT NOT EXCLUSIVELY WITHIN WANDSWORTH COMMON AND THE SURROUNDING NEIGHBOURHOOD; AND2. SUCH OTHER CHARITABLE PURPOSES AS SHALL, IN THE OPINION OF THE MEMBERS OF THE CHURCH IN GENERAL MEETING, PUT INTO PRACTICE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE BASIS OF FAITH, INCLUDING BUT NOT LIMITED TO: THE PREVENTION AND RELIEF OF NEED, HARDSHIP AND SICKNESS; THE ADVANCEMENT OF EDUCATION; AND THE PROVISION OF COMMUNITY FACILITIES;

Activities: Provide a place of worship. Publicise the activities and beliefs of the Church in surrounding area. Support church members who are in full time Christian service and support organisations with similar objectives by way of donations.We achieve these objectives by Christian Services open to the public at the Church Premises and midweek meetings and encourage members to attend .

Classification

- **How:** Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Wandsworth

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£1,761,500	£623,846	£8,009,590	4
2023-12-31	£156,773	£249,659	-	-
2022-12-31	£723,713	£227,367	£7,185,052	4
2021-12-31	£271,143	£325,230	-	-
2020-12-31	£192,681	£252,034	-	-

Trustees

Name	Role	Appointed
STUART WILLIAM DAVIS	Chair	2018-01-01
DAVID RICHARD BLAKE		2018-01-01
GEORGE MMBAGO		2018-01-01
Gavin Kinnaird		2018-09-01
JAMES MILDRED		2021-05-02
NIGEL JOHN WARNER		2018-01-01

Accounts



TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS

Charity no 1177097

For the year ended 31 December 2024

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LEGAL, REFERENCE & ADMINISTRATIVE DETAILS

TRUSTEES

The names of the trustees who served during the year and who were trustees at the end of the period covered by this report are:

Stuart Davis (Chairperson)	Gavin Kinnaird
George Mmbago	Nigel Warner
David Blake	James Mildred

ADDRESS

205 Trinity Road
Tooting
London
SW17 7HW

BANKERS

National Westminster Bank Plc
98 Wandsworth High Street
Wandsworth
London
SW18 4ZD

AUDITOR & INDEPENDENT EXAMINER

Jacob Farley
Stewardship
1 Lamb's Place
London
EC1Y 8AB

SOLICITOR

Edward Connor Solicitors
10 The Point
Market Harborough
Leicestershire
LE16 7QU

TRUSTEES' ANNUAL REPORT TO MEMBERS

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Trinity Road Chapel (the 'Church') is a Charitable Incorporated Organisation. Its constitution was approved by members of Trinity Road Chapel and was registered by the Charities Commission on 9th February 2018.

Management

The Church's Trustees meet regularly to oversee the strategy of the Church and to ensure that it is working in accordance with its Constitution and the regulations contained in its Rule Book. They also oversee the day-to-day running of the Church and, whilst they have a supervisory role, day-to-day tasks are often delegated to other Church members who may be more qualified to undertake the various tasks.

Any major decisions recommended by the Trustees are taken to a duly convened Church Members' meeting for approval. The Trustees actively encourage members to become involved in the activities of the church all of which are undertaken on a voluntary basis.

Appointment of Church officers

All Church appointments are made under the recommendation of either the Elders or the Trustees.

Trustees are always appointed from those who know the Church in depth, are known to be concerned for its wellbeing, and are persons of integrity who are regarded by those who appoint them as having the attributes necessary to serve as Trustees. They are all compliant with Charity Commission regulations relating to eligibility to undertake the responsibilities of a trustee.

Risk Management

The Trustees monitor the major strategic, business, and operational risks the Church faces, and confirm that appropriate systems and procedures have been established to control and minimise any risks identified. Wherever possible the Church uses the talents, skills, qualifications, and experience of its members to undertake appropriate and relevant tasks. Examples of risk assessments undertaken are Health and Safety; Fire prevention; Food Hygiene, Child Protection and Financial System Controls.

The risk associated with cash investment was evaluated by distributing funds across 17 banks, each covered by the standard Financial Conduct Authority guarantee of £85,000 per bank. As a result, £1,360,000 was guaranteed, while the remaining £140,000 represented the agreed risk, invested in accounts offering higher interest rates. The selection of banks considered both alignment with the charity's ethos and financial stability. The trustees determined that this approach was preferable given the contracts for refurbishments. will start early part of 2025.

The funding of the Church is predominantly from freewill gifts and donations made by the members and congregation. Due to fluctuations in this type of income from year to year, the Church maintains a rolling 5-year business plan that is updated annually. This plan provides both financial and operational planning. Internal control risks are minimized by the implementation of appropriate authorization procedures for all transactions and projects.

Properties owned by the church are fully insured, with the insurance being reviewed on an annual basis. Any recommendations made by our insurers are addressed immediately.

Trustees Responsibilities:

Governance and internal controls

Under the Charities Act 2011, the trustees are required to prepare financial statements for each financial year which provide a true and fair view of the state of affairs of the Church. In preparing those financial statements the Trustees have:

- a. Selected suitable accounting policies and procedures and applied them consistently,
- b. made judgments and forecasts that are reasonable and prudent,
- c. stated whether the applicable accounting standards have been followed, and
- d. prepared the financial statements on an ongoing concern basis.

The Trustees have overall responsibility for ensuring the Church has an appropriate system of internal controls, both financial and otherwise. They are also responsible for keeping proper accounting records which disclose (with reasonable accuracy at any time) the financial position of the Church and ensure that such accounts and records comply with the Charities Act 2011.

They also have a responsibility to safeguard the assets of the Church and to take reasonable steps to detect fraud and other irregularities and to provide reasonable assurance that:

- a. the Church is operating efficiently and effectively,
- b. its assets are safeguarded against unauthorised use or disposition,
- c. financial information used within the Church or for publication is reliable, and
- d. the Church complies with current legislation.

The following Trustees served in various offices during the year

Pastor & Elder:	Stuart Davis
Assistant Pastor & Elder:	Gavin Kinnaird
Treasurer & Elder:	George Mmbago
Elder:	James Mildred
Administrator:	Dave Blake
Property Manager:	Nigel Warner

Four other deacons served during the year in dealing with the day to day running of the church. There are also volunteers supporting the work of the church.

The Treasurer and Administrator, as part of the finance team, oversee the financial affairs of Trinity Road Chapel. This includes framing an annual budget and, along with the Property Manager, overseeing building and maintenance matters prior to presenting them to the Trustees for their consideration. Once approved, the proposed budget is taken to a Church Members' Meeting for the members acceptance and approval.

OBJECTIVES AND ACTIVITIES

The principal objects of the Trinity Road Chapel (the 'Church') are to:

- a. provide a place where people may meet to worship God and hear the Christian message,
- b. publicise the activities and beliefs of the Church in the surrounding area, and support Church members who are in full time Christian service,
- c. the advancement of the Christian faith according to our Basis of Faith to include the advancement of education and other general charitable purposes in such parts of United Kingdom and the world as the church shall determine.

In working to achieve these objectives, the Trustees, under the guidance and direction of the Elders have either continued or initiated various meetings and events during the year.

The Chapel building was built circa 1870, with other buildings being erected at later dates. The premises are all maintained to the highest standards, with funding coming from rental income from the church properties and supplemented by donated or gifted income. The Chapel and Café 207 will be completely refurbished during 2024. We have wheelchair access, accessible toilets with baby changing facilities and an induction loop for hearing aid users. We have a high-quality PA system to assist worship and information display.

Meetings:

Normally Christian services take place on the Church premises twice on a Sunday, with a prayer meeting being held on a Thursday. Additional meetings held during the week include Youth club, ignite (Youth work), Women's Bible Study, Logos Bible Study for Young Adults, Luncheon Plus, Shaping Up and House Groups. Members' meetings are held regularly with all members being encouraged to attend. We sometimes hold special services during the year, including baptisms, Christmas, Harvest Thanksgiving Service and a Remembrance Day Service.

We have three other groups which we have strong relationships with, they are Weights Watchers, Monkey Music, Mini-Mozart and Mini-Rackets use our church rooms to teach both children and adults.

Church services and other ministry services continue to be available online to the regular congregation and others on YouTube, together with livestreaming capabilities so that services taking place in the building do not exclude those who unable to attend.

The Church publicises its activities in various ways such as using posters on the external church notice boards, leaflet distribution to homes in the surrounding area, and through the church website and social media. All these avenues advertise and invite people to the various activities going on in the Church throughout the year. The most encouraging response is typically seen by the regular high attendance at the Christmas 'Carols by Candlelight' Service.

For the year ending 31st December 2024, Trinity Road Chapel had 89 members.

Our morning and evening services are well attended each Sunday with over 90 regularly attending the morning services and about 50 attending the evening services. A weekly prayer meeting is held on a Thursday evening, with about 35 people attending.

Several local schools use our facilities as part of their Religious Education programme. Classes are shown around the premises with explanation given as to the various parts of the building and an insight into the true meaning of Christianity. Several schools also use the premises for special events such as Parent Concert evenings, Historical Drama coaching, and prize giving. Bible Exhibition events are also attended by local schools.

Prison Ministry:

Outreach to the community has been central to the vision of the church.

Our Pastor is a volunteer chaplain in HMP Wandsworth and has responsibility for a Sunday Service each month in the prison. On other days in the week, he visits the prison to provide pastoral care to the inmates.

Care Home Ministry:

A Care Home Ministry team has been going into local care homes, Rosedene, Cumberland, Trinity Court and The Meadowcroft to have a short church service for the residents and their families.

Support for Mission Partners

We support several overseas Mission Partners, both by prayer and in financial terms.

The Church has several its members who are in full time service overseas. The church supports the Mission Societies to which they belong and regularly provides financial support towards the projects in which they engaged in. Our church members who are on site send regular reports on the progress of the projects.

Two of our members have worked in Kwa Zulu Natal for over 40 years in medical and welfare work. Now retired from their positions in the hospital and social work, they continue to serve with the mission organisation is teaching and training churches across various countries in Africa.

Two of our members work in West Africa with a well-known linguistics organisation. They work with a team and in several languages to translate the bible and help Pastors and Christians to listen to the bible in their own language. One such invention was to introduce 'Proclaimers' to the country, thereby providing the local population with the means to listen to the Bible in their own language. They also produce Children's Sunday School material in the local languages and alongside many churches training hundreds of Sunday School Teachers and Pastors in scripture use.

We also actively support, both financially and by prayer, the work of Friends of Mandritsara Trust. This trust started as a project set up by a husband-and-wife team from our church who have since retired from this work. Next year we are proposing to send a team of six to visit the project, to see how the work is flourishing, and to practically support them. New Operating theatres, new hospital wards have been and are being built. Our support goes to such projects as the 'Hopitaly Vaovao Mahafaly' which helps towards such things as the ongoing building, development, and maintenance costs; running and staffing a Sunday School; providing funding to enable them to pay staff to run the local Christian radio station and sending teams of eye surgeons into villages in the surrounding area - some up to 200 miles away.

Details of financial support given to these individuals and their organisations are shown on page 16 of this report.

Achievements and performance:

Our café, Café207 was closed during the second half of the year awaiting a full refurbishment early in 2024. The newly refurbished premises will re-open on Mondays to Fridays from 8.00am through to 2.00pm. It is a great place for the community to come and buy food and drinks, a place where they can chat and even receive pastoral care if they wanted. It provides an opportunity for the church to meet those who live in our locality, and particularly those who are looking for someone to help them with their concerns, challenges, and other various needs. Many folks have come through the doors and are very appreciative of the service and the fellowship they receive.

Café207 was opened in 2006 and uses the Church premises on the ground floor of number 207 Trinity Road, hence its name. Incorporated into the premises of the café is an extensive play area where younger children can play in safety whilst being supervised by their parents, carers, au pairs, etc.,

We run weekly **Ignite Groups** 'Spark', 'Flame' and 'Blaze' for children aged 4-14. As well as playing games, the children will have a lesson from the bible, be taught life skills, play games and have activities suited to their age.

The Life Expo Exhibition

During 2024, and in co-ordination with staff at Finton House School, we hosted The Life Expo, which is an interactive bible exhibition for Primary age children. During the week we invited children from several different Wandsworth Borough schools. There was no charge made to the schools attending this exhibition.

We enjoy a very good relationship with **Finton House School** which has its premises further along Trinity Road. The school holds various concerts in the church buildings to which their parents are invited and has other activities where a larger hall is required to accommodate the numbers involved.

Wandsworth Council regularly book one of our rooms as a **Polling Station** for both local and general elections.

House Fellowship Groups were continued. These are smaller groups meeting in Church Members homes to foster good friendships, learn from the bible and pray with one another

Approval:

The report and financial statements were approved by Trustees on 10th September 2025 and will be presented to the members on 25th September 2025

The Trustees have authorised the following person to sign on their behalf:

David Blake - Administrator and Trustee-----signed

A handwritten signature in black ink that reads 'DBlake'.

INDEPENDENT AUDITOR'S REPORT

To the Trustees of **TRINITY ROAD CHAPEL**

We have audited the financial statements of Trinity Road Chapel for the year ended 31st December 2024 on pages 11 to 19 and the notes on pages 20 to 22. The financial reporting framework that has been applied in their preparation is applicable law and in accordance with UK Accounting Standards including Financial Reporting Standard FRS 102, of the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The report is made solely for the Charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of the Act.

Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose.

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's trustees as a body, for audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and Auditor:

The trustees of the Church are responsible for the preparation of the financial statements which give a true and fair view.

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the regulations made under section 154 of that Act.

The income of the charity for the year then ended was more than £500,000.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of Audit of the financial statements:

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatements, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charity's circumstances, and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the trustees, and the overall preparation of the financial statements.

In addition, we read all the financial and non-financial information contained in the Annual Trustees Report to identify material inconsistencies with the audited financial statements and identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit, if we become aware of any apparent material misstatements or inconsistencies, we consider the implications for our report.

Opinion on financial statements:

In our opinion the financial statements:

- a. give a true and fair view of the state of the charity's affairs as of 31st December 2024, and of its incoming resources and application of resources, for the year then ended.
- b. have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice: and
- c. have been prepared in accordance with the requirements of the Charities Act 2011

Matters on which we are required to report by exception:

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- a) the information given in the Trustees' Report is inconsistent in any material respect with the financial statements.
- b) sufficient accounting records have not been kept:
- c) the financial statements are not in agreement with the accounting records and returns: or
- d) we have not received all the information and explanations we require for our audit.

Jacob Farley (I C A)

• 27th September 2025

For and on behalf of: Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: **14th October 2025**

Statement of Financial Affairs for year ending 31st December 2024

FINANCIAL REVIEW

Care has been taken to ensure that the accounts present financial information that is relevant, reliable, comparable and complete and do not offset assets and liabilities or income and expenses.

The accounts have been prepared based on the charity being a going concern.

Comparative information has been provided for all amounts presented in the current period's financial statements, which include the notes.

There are no prior year adjustments.

During 2024, the income from gifts and offerings, including reclaimed gift aid tax, total £150k (£132k in 2023).

That was an increase of 8k from previous year on freewill gifts. This reflects continued commitment of the church members in supporting the ministries of the church.

Charitable Activities income was £24k (£20k in 2023). The income stream from rental of premises of £12k in 2024 (£5k-2023) will continue to be small compared to previous years as one of the properties has been sold in 2024 deemed by the Trustees to be a surplus Charity asset.

The Trustees decided to use the proceeds to refurbish the chapel and worship premises.

The sale of 6 Magdalen Road was completed in April 2024. The sales proceeds of £1.55m as shown on SOFA.

The purpose of the funds to be raised from the sale and from members donations is to fund the refurbishment of the church and purchase another modern property with income stream to fund the various charitable activities.

The Trustees deemed there will be sufficient funds for the refurbishment of the church and surplus funds will be invested in the purchase of a new property. This will then be let to bring in an income stream to fund the ministries and achieve the objectives of the charity.

The current unrestricted reserves of £1,641k (£507k in 2023) of which £412k has been spent as part of the refurbishment and some will cover the shortfall in rental income and fund Phase One and Phase two of the refurbishment of the church.

Total income from all resources was £1,761k (£156k in 2023). This was due to the disposal of surplus charity property in April for £1,55m whereas in 2023 it was nil.

The strategic focus for the year ended was to plan for refurbishments of the chapel and its other facilities.

Church costs were £502k (£138k in 2023). The increase of £364k was mainly due to phase One refurbishment costs. Excluding refurbishment costs, personnel costs, church costs remained steady at 89k(88k-2023)

Employment costs for the year ended 31st December 2024 was £74k (£61k in 2023). The increase of 13k was due to Café Outreach with a new full time Cafe207 manager in 2024.

Grants' payables are made from the Missionary Fund. The income to this fund is made up partly by receiving a percentage of the offerings received in the General Fund, together with direct gifts. to the missionary fund. The total was £20k (£22k in 2023) from direct gifts including funds raised for special projects and £23k (19k-2023) was transferred from the General Fund.

Grants' payable were £48k (£51k in 2023). There were fewer special projects in 2024.

Funds Statement

The Capital Fund which includes all tangible fixed assets, amounted to net £6,310k (£6,736k in 2023) as at the end of the year. The decrease of £426k was due to the disposal of 6 Magdalen Road as a surplus charity asset to use the funds generated by the sale and further contributions from members, to refurbish the chapel and its other facilities.

There was no depreciation charge for the year.

Restricted Funds, which includes the Missionary Fund, amounted to £20k (£21k in 2023). This is made up of Benevolent Fund £2k and Missionary Fund £18k. As the policy is to make grants in the period income is received, the reserve of £20k is not considered excessive.

Designated specific Funds were £1,641k (£507k in 2023). The increase of £1,133k was due to the sales proceeds from the Surplus Charity Asset 1,55m less refurbishment costs incurred in 2024.

Grants to organisations and individuals amounted to £48k (51k-2023) from the Restricted Fund.

Grant making policy

Most grants payable from Unrestricted Funds are based on a fixed allocation figure each year. The grants payable from Restricted Funds are mainly allocated on a percentage basis over the various organisations or individuals together with amounts given specifically for a particular purpose. Details of grants are set out in Note 4 to the Accounts: *Grants Payable*.

Reserves Policy

The Five-year business plan envisages income, capital and revenue expenditure on the Church buildings totalling approximately £800k at current costs covering primarily the categories within designated reserves as shown in Note 9 to the accounts (Movement in Funds). These projects are foreseen to be continuous throughout this period and for this reason long term investments are not currently being made, and free reserves are not considered to be excessive. Unrestricted and free reserves which are maintained in the Designated Funds amounted to £1,667k (£541k in 2023) (Designated £1,646k and General £21k at year end). In 2022 Designated Reserves were £507K with £34k in the General Fund.

The Trustees do not consider the reserves excessive as they fund current expenditure for the duration of the refurbishment project as there is no rental income stream for the duration of the project to support charitable activities.

Details of reserves are set out in Note 8 to the Accounts (Analysis of Net Assets between Funds).

Investment Policy

Given the current level of reserves, the investment policy is to ensure that the capital of the charity is preserved, and that interest income is maximised. Therefore, surplus cash balances are maintained in appropriate bank current accounts.

Public Benefit

C@fé207 continues to act as a main meeting point for those within our community and is an integral part of the programme to reach out into the community in the area surrounding Trinity Road Chapel. The café is a non-profit making concern that is staffed by a paid Manager, supported by church members who give of their time to serve in a voluntary capacity.

Prison Ministry and Care Home Ministries enables the Church to engage with the communities where it is located for the public good.

The Trustees confirm that they have had regard to the Charities Commission's guidance on public benefit.

For the future

Projects for the future which are currently under review are:

1. Refurbishing the kitchen in the chapel-This has begun
2. Renovating the Chapel. -This will be completed in 2025
3. Renovating the ceiling in the chapel foyer.
4. Redesigning the main kitchen, lounge, and Churcher Room. -This begun in 2024
5. **Invest surplus funds in higher interest rates earning funds to minimise the loss of income from the sale of 6 Magdalen Road** and invest by purchasing another property for rental. -Funds have been invested and the returns are deemed sufficient to cover the loss funded from existing reserves.

These are all subject to the financial position of the charity at the time. Hence the disposal of surplus charity property to contribute to the future costs above.

Statement of Financial Affairs for the year ending 31st December 2024

	Note	General & Capital Funds	Designated Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
Income and endowments from:		£	£	£	£	£
Donations & Legacies		128,902		20,782	149,684	132,418
Charitable Activities		12,127	12,227		24,354	19,897
		141,029	12,727	20,782	174,038	152,315
Investment Income		4,501	12,173		16,674	4,458
Other income-			1,570,788		1,570,788	
Total Incoming Resources	1	145,530	1,595,188	20,782	1,761,500	156,773
Resources Expended						
<i>Expenditure in furtherance of charitable objectives</i>						
<i>Expenditure on raising funds</i>						
Charitable activities	2	(166,102)	(413,062)	(44,682)	(623,846)	(249,659)
Total Resources Expended		(166,102)	(413,062)	(44,682)	(623,846)	(249,659)
Net In/out Resources before transfers		(20,572)	1,182,126	(23,900)	1,137,654	(92,886)
Gross transfer between funds	3	24,772	(48,117)	23,345	0	0
Net incoming resources before other gains	4	4,200	1,134,009	(555)	1,137,654	(92,886)

Other gains recognised

Capital reserve revaluation	4	(426,365)		(426,365)	206,135
Net movement in Funds		(422,165)	1,134,009	(555)	711,289
Funds balances as at 1st January 2024	5	6,770,296	507,457	20,548	7,298,301
Funds balances as at 31st December 2024	6	6,348,131	1,641,466	19,993	8,009,590

The statement of Financial Affairs includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.
Movements on reserves and all known gains and losses are included in the above.

BALANCE SHEET AS AT 31ST DECEMBER 2024

	Note	2024	2023
		£	£
Tangible Fixed Assets	7	6,310,234	6,736,599
Current Assets			
Investments -cash		1,512,173	
Debtors & prepayments	8	30,9067	31,879
Cash at bank	9	164,493	542,476
		<u>1,707,633</u>	<u>574,355</u>
Creditors:			
Amounts falling within one year		(8,277)	(12,653)
Falling after one year	10		
Net Current Assets		<u>1,699,356</u>	<u>561,702</u>
NET ASSETS		<u>8,009,590</u>	<u>7,298,301</u>
Unrestricted Funds			
Designated Funds		1,641,466	507,457
General Fund		37,897	33,697
Capital Fund		6,310,234	6,736,599

	7,989,597	7,277,753
Restricted Funds	19,993	20,548
TOTAL FUNDS	<u>8,009,590</u>	<u>7,298,301</u>

These financial statements were approved by the

Trustees on 27th September 2025 and signed on behalf of the Charity by:

David Blake --Trustee signed

DBlake 27/9/25

Cash Flow Statement for the year ended 31st December 2024

	2024	2023
Net Income/(expenditure) for the year as per the statement	£	£
Of Financial Activities	711,289	113,249
Capital Revaluation-add loss	426,365	(206,135)
Depreciation charged in the year	0	0
Cash Flows from (to) operating activities	<u>1,137,654</u>	<u>(92,886)</u>
Change in Debtors and Creditors	(3,464)	(17,497)
Change in Cash in the reporting period	<u>1,134,190</u>	<u>(110,383)</u>
Cash at the beginning of the reporting period	542,476	652,859
Cash at the end of the reporting period	<u>1,676,666</u>	<u>542,476</u>
Debtors	<u>3,552</u>	<u>100</u>
Other debtors	8,487	24,304
Gift Aid Claim -Income tax recoverable	6,145	7,475
Prepaid insuranse	12,783	0
Interest Receivable accrued	<u>30,967</u>	<u>31,879)</u>
Creditors	<u>1,000</u>	<u>1,170</u>
Audit and Accounts	2,746	824
HMRC Paye and Pension	4,531	10,659
Utilities and other	<u>8,277</u>	<u>12,653</u>
Net Debtors and Creditors	<u>22,690</u>	<u>19,226</u>
Net change in debtors and creditors	<u>(3,464)</u>	<u>(17,497)</u>

11. Grants Payable	Unrestricted Funds	Unrestricted Designated Funds	Restricted Funds	Total 2024	Total 2023
Organisations & supported individuals					
	£	£	£	£	£
Training Colleges	-		3,600	3,600	5,501
SIM International	-	-	2,400	2,400	2,350
Friends of Mandritsara	-	-	7,883	7,883	8,199
London Pastors Wives Ministry	-	1,000		1,100	
					1,000
UFM(Unevangelised Field Mission)	-	-	1,810	1,810	
Wycliffe Bible Translators	-	-	15,760	15,760	3,800
	-	-			14,175
	-	-			
FIEC Affiliation		2,794-	-	2,794	2,556
	-	-		-	
	-	-	-	-	
	-	-	-	-	
Other gifts to organisations and individuals	-	-	13,229	10,466	10,466
		3,794	44,682	48,476	51,103

The individuals supported are church members in Christian service and receive their support via the listed charities and organisations:

Projects supported via Grants Payable include:

Mseleni Children Home (to alleviate poverty)	£2,400
Friends of Mandritsara Good News Hospital	£7,883
Friends of Mandritsara Poor Fund	£3,000
Bible Translation through Wycliffe Bible Translators	£15,760

Church costs 12	Unrestricted Fund	Designated Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£	£
Visiting speakers	625	-	-	625	300
Gas and Electricity	25,941	-	-	25,941	32,090
Redevelopment Phase1		412,668-	-	412,668	49,345
Repairs & Renewals	11,442		-	11,442	7,385
Printing & Stationery	1,670	-	-	1,670	1,801
Postage & Telephone	1,108	-	-	1,108	1,566
Council Tax, Water Rates	5,960	-	-	5,960	5,804
Transport	235	-	-	235	0
Insurance	6,704	-	-	6,704	6,541
Church Newsletter costs	1,429	-	-	1,429	1,498

Publicity & outreach/evangelism	4,881	394-		5,275	3,490
Pastoral care Visitation	2,661	-	-	2,661	2,267
Conferences (pastors)	2,335	-	-	2,335	2,554
		-	-		
Catering/Kitchen	486	-	-	486	1,742
Cleaning	3,318	-	-	3,318	1,453
Teaching Materials	627	-	-	627	384
Ministry Premises	12,600	-	-	12,600	12,600
Audit and Accounts	1,680	-	-	1,680	700
PA System	2,030	-	-	2,030	3,637
Youth Work/Brigades	749	-	-	749	253
		-	-		
Copyrights and licenses	1,109	-	-	1,109	1,118
Subscriptions	1,179	-	-	1,179	1,295
	88,769	413,062	-	501,831	137,819
Expenditure raising funds (gift aid)					
Expenditure on					
Charitable activities	88,769	413,062		501,851	137,819
	88,769	413,062		501,851	137,819
Employment costs					
Gross wages and salaries	71,221	-	-	71,221	58,920
National insurance	59	-	-	59	0
Pension contributions	2,259	-	-	2,259	1,818
	73,539	-	-	73,539	60,738

The Church employed 4 people during the year. (2022-4)
No employee was paid remuneration of more than £60,000 per annum.

Trustees who are also employees:

Stuart Davis - Pastor: Gross Salary £25,179 plus accommodation on church premises.

Benefits: Pension £947 Expenses claimed £585 , not as a Trustee

Gavin Kinnaid - Assistant Pastor; Gross Salary £18,480 plus accommodation:

Benefits: Pension £530 Expenses claimed £110, not as a Trustee

Trinity Road Chapel Statement of Financial Affairs for year ending 31st December 2024

Debtors & Prepayments		2024	2023		
		£	£		
Accrued Interest	8	12,783			
Income tax recoverable		8,487	23,404		
Prepaid insurance		6,145	7,475		
Other debtors & prepayments		3,552	100		
		30,967	31,879		
Cash at Bank		9			
Current accounts		58,640	54,995		
Deposit accounts & Investment (cash)		1,618,026	487,481		
		1,676,666	542,476		
Creditors & Accruals					
		10			
Accrued liabilities		(7,277)	(11,483)		
Audit & Accounts		(1,000)	(1,170)		
		(8,277)	(12,653)		
Movement in Funds	Funds as at 1 st Jan 2023	Incoming Resources	Expended	Fund Transfers	Funds as at 31 st December 2024
	£	£	£	£	£
Specific Funds					
Missionary Fund	18,477	20,758	(44,682)	23,345	17,898
Benevolent	2,071	24			2,095
Restricted Funds	20,548	20,782	(44,682)	23,345	19,993
Unrestricted Funds	£	£	£	£	£
Evangelism	394	-	(394)	-	
Mandatory Reserve	40,000	-			40,000
Projects Fund	51,532	-		(21,389)	30,143
Redevelopment Fund	411,280	-	(412,668)	59,788	58,400
Surplus Charity Asset		1,582,961		(70,788)	1,512,173
Phase2 Fund	4,251	12,227	-	(15,728)	750
Designated Funds					
Total	507,457	1,595,188	(413,062)	(48,117)	1,641,466

Other Funds

Capital Fund	6,736,599	(426,365)			6,310,234
General Fund	33,697	145,530	(166,102)	24,772	37,897
Other Funds Total	6,770,296	(280,835)	(166,102)	24,772	6,348,131

Total Unrestricted

7,277,753	1,314,353	(579,164)	(23,345)	7,989,597
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Total Funds

7,298,301	1,335,135	(623,846)	-	8,009,590
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The purpose of the Restricted Funds is to provide regular funding for the missionaries of the Church.

The purpose of the Designated Funds is to provide for the future anticipated repairs and renewals expenditure associated with the property and equipment of the Church.

Analysis of Net Assets between Funds

	Capital Fund	General Fund	Designated Fund	Specific Funds	Total 2024
Tangible Fixed Assets	6,310,234	-	-	-	6,310,234
Cash at Bank	-	15,207	1,641,466	19,993	1,676,666
Other Net Current Assets	-	22,890	-	-	22,690
	6,310,234	37,897	1,641,466	19,993	8,009,590

Further Information

Basis of Preparation

The accounts, incorporating the Statement of Financial Activities (the SOFA), have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities SORP (FRS 102) in accordance with the Financial Reporting Standard applicable in the UK (effective 1st January 2015).

Regarding the format of the SOFA, the Charity has availed itself of paragraph 4.12 of the SORP(FRS102) and varied the order in which it presents headings within the income and expenditure sections of SOFA to meet its own presentation needs. Expenditure classifications to reflect the nature of the charity have been selected.

Accounting Convention

The accounts have been prepared under historic cost convention.

Fund Structure

Unrestricted Funds include the Capital Fund, Designated Funds and General Fund.

The Capital Fund is the largest fund and contains all the Church's fixed assets. For further detail see Note 5 to the Accounts: Tangible Fixed Assets.

Designated Funds are unrestricted amounts which have been put aside at the discretion of the Trustees for a specific purpose and typically cover repairs and renewals of fixed assets. For further detail see Note 9 to the Accounts: *Movement in Funds*.

Accumulated surpluses in the General Fund are available for use at the discretion of the Trustees in furtherance of the general charitable objectives.

Restricted Funds include the Missionary and Training Funds and are funds subject to specific conditions expressed by donors. Expenditure which meets the relevant criteria is charged to the appropriate restricted fund. At the year end, any fund deficits are eliminated by a transfer from the General Fund, except where the Trustees are of the opinion that such deficits will be eliminated by future committed giving.

Incoming Resources 1

All income is recognised in the SOFA when the Charity is legally entitled to the income, and the amount can be quantified with reasonable accuracy.

Gifts and offerings are voluntary and included in the SOFA when received. Tax recoverable under the Gift Aid scheme is recovered from the tax authorities on a regular basis, and any uncollected tax at the year-end is recognised as accrued income.

1) Analysis of Income:

	2024 £	2023 £
DONATIONS AND LEGACIES		
Voluntary giving -----unrestricted		
	111,581	94,187
Gift Aid Tax Claimed	17,322	15,929
Total	<u>128,902</u>	<u>101,105</u>
	-	
Restricted gifts-voluntary giving	17,327	18,572
Gift Aid Tax Reclaimed	3,455	3,741
	-----	----
	<u>20,782</u>	<u>22,313</u>
Total Voluntary giving inc gift aid	<u>149,684</u>	<u>132,418</u>
	-	
Rental Income	12,227	5,226
Sales proceeds from Sale of surplus charity property	1,570,778	
Hire of premises and other	12,127	14,671
Bank interest and on Investment	16,674	4,458
Total Income	<u>1,761,500</u>	<u>156,773</u>

Legacies:

There were no legacies received in the year then ended.

All legacies are included in the SOFA where probate is granted prior to the year-end and there is reasonable assurance of receipt.

Resources expended

Direct expenditure

Church and employment costs are all direct charitable expenditure and are charged in the accounts in the period in which they are incurred. Expenditure includes attributable VAT which is irrecoverable.

Support costs are for Ministry and Worship, Education, Youth & Children, and outreach via other organizations.

**CHARITABLE ACTIVITIES EXPENDITURE
NOTES**

	2024	2023
	£	£
SUPPORT COSTS		
Ministry and Worship	57,794	82,785
Christian Education and Youth	23,230	27,462
Outreach via other organisations	12,671	14,980
TOTAL SUPPORT COSTS	93,695	125,227
Depreciation included with other costs above-memo only	0	0
DIRECT COSTS AND GRANTS	£	£
Ministry and Outreach – Direct	61,242	72,401
Outreach and Ministry Christian Education and Youth	7,765	9,986
RESTRICTED		
Outreach via other organisations	48,476	42,046
TOTAL EXPENDITURE	117,483	249,659
Redevelopment Phase2 Costs	412,668	49,345
Governance costs included above	£	£
Independent Auditor	1,680	700
	0	0
Total Governance Charges	1,680	700

RECONCILIATION OF COSTS

Church costs	89,163	88,473
Church Costs -Refurbishment	412,668	49,345
Personnel costs	73,539	60,738
Grants payable	48,476	51,103
Depreciation	0	0
Total costs	<u>623,846</u>	<u>249,659</u>

Grants payable

Grants are accounted for when the Trustees have accepted an obligation to make the grant.
The grants are made according to the Charities grant policy approved by the trustees.
The grants are given as outreach via other organisations.

Recognition of Liabilities

Liabilities are recognised when the Church is under a constructive obligation to make a transfer of value.

Tangible fixed assets are capitalised at cost or revaluation. No depreciation is charged on freeholds as the market is more than £5 M are capitalised and included at cost.

Depreciation is, on a straight-line basis, as follows:
nil

Freehold land and buildings	
Other fixed assets	10 years (10%)

TANGIBLE FIXED ASSETS	Freehold Land and Buildings	Fixtures and fittings	Total 2024
20	£	£	£
Valuation 1 st January 2024	7,471,072	264,213	7,735,285
Additions, Disposals at cost	(433,235)	6,870	(426,635)
Cost of Valuation as at 31 st December 2024	7,037,837	271,083	7,308,920
Cumulative Depreciation 1 st January 2024	(738,585)	(260,101)	(998,686)
Charge for the year	-	(0)	(0)
Cumulative Depreciation 31 st December 2024	(738,585)	(260,101)	(998,686)
Net Book Value 31 st December 2024	6,299,252	10,982	6,310,324
Net Book Value 31 st December 2023	6,372,487	4,112	6,736,599
VALUATIONS as at 31 st Dec 2024 based on Insurance			
Chapel, 205,207 Trinity Road SW17 7HH Freehold			7,037,837
Manse, 6 Magdalen Road SW18 3NP			0
TOTAL			<u>7,037,837</u>
Chapel and 207 Trinity Road Contents			271,083
6 Magdalen Road SW18 3NP, Contents			0
TOTAL			<u>271,083</u>
		Total	<u>7,308,920</u>

TANGIBLE FIXED ASSETS	Freehold Land and Buildings	Fixtures and fittings	Total 2023
	£	£	£
Valuation 1 st January 2023	7,243,830	285,320	7,529,150
Additions, Disposals at cost	227,242	(21,107)	206,135
Cost of Valuation as at 31 st December 2023	7,471,072	264,213	7,735,285
Cumulative Depreciation 1 st January 2023	(738,585)	(260,101)	(998,686)
Charge for the year	0	0	0
Cumulative Depreciation 31 st December 2023	(738,585)	(260,101)	(998,686)
Net Book Value 31 st December 2023	6,732,487	4,112	6,736,599
Net Book Value 31 st December 2022	6,505,245	25,219	6,530,464

VALUATIONS as at 31st Dec 2023 based on Insurance

Chapel, 205,207 Trinity Road SW17 7HH Freehold	6,859,467
Manse, 6 Magdalen Road SW18 3NP Freehold	611,605

TOTAL	<u>7,471,072</u>
--------------	------------------

Chapel and 207 Trinity Road Contents	264,213
6 Magdalen Road SW18 3NP, Contents	<u>0</u>
TOTAL	<u>271,083</u>

Total	<u>7,735,285</u>
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Pensions

The Church continues to contribute to the personal pension schemes of 4 of its employees as per their employment agreements and contributions are charged to the SOFA as they become payable. The church also has workplace pension with NEST and makes contributions to it accordingly.

Details are contained in Note 12 to the Accounts: *Employment Costs*.

Accounts



TRUSTEES' ANNUAL REPORT AND

FINANCIAL STATEMENTS

Charity no 1177097

For the year ended 31 December 2023

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LEGAL, REFERENCE & ADMINISTRATIVE DETAILS

TRUSTEES

The names of the trustees who served during the year and who were trustees at the end of the period covered by this report are:

Stuart Davis (Chairperson)	Gavin Kinnaird
George Mmbago	Nigel Warner
David Blake	James Mildred

ADDRESS

205 Trinity Road
Tooting
London
SW17 7HW

BANKERS

National Westminster Bank Plc
98 Wandsworth High Street
Wandsworth
London. SW18 4ZD

AUDITOR & INDEPENDENT EXAMINER

Jacob Farley
Stewardship
1 Lamb's Place
London. EC1Y 8AB

SOLICITOR

Edward Connor Solicitors
10 The Point
Market Harborough
Leicestershire
LE16 7QU

TRUSTEES' ANNUAL REPORT TO MEMBERS

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Trinity Road Chapel (the 'Church') is a Charitable Incorporated Organisation. Its constitution was approved by members of Trinity Road Chapel and was registered by the Charities Commission on 9th February 2018.

Management

The Church's Trustees meet regularly to oversee the strategy of the Church and to ensure that it is working in accordance with its Constitution and the regulations contained in its Rule Book. They also oversee the day-to-day running of the Church and, whilst they have a supervisory role, day-to-day tasks are often delegated to other Church members who may be more qualified to undertake the various tasks.

Any major decisions recommended by the Trustees are taken to a duly convened Church Members' meeting for approval. The Trustees actively encourage members to become involved in the activities of the church all of which are undertaken on a voluntary basis.

Appointment of Church officers

All Church appointments are made under the recommendation of either the Elders or the Trustees.

Trustees are always appointed from those who know the Church in depth, are known to be concerned for its wellbeing, and are persons of integrity who are regarded by those who appoint them as having the attributes necessary to serve as Trustees. They are all compliant with Charity Commission regulations relating to eligibility to undertake the responsibilities of a trustee.

Risk Management

The Trustees monitor the major strategic, business, and operational risks the Church faces, and confirm that appropriate systems and procedures have been established to control and minimise any risks identified. Wherever possible the Church uses the talents, skills, qualifications, and experience of its members to undertake appropriate and relevant tasks. Examples of risk assessments undertaken are Health and Safety; Fire prevention; Food Hygiene, Child Protection and Financial System Controls.

The funding of the Church is predominantly from freewill gifts and donations made by the members and congregation. The nature of this income means it will necessarily vary year by year and this requires the Church to have a rolling 5-year business plan that is updated on an annual basis. This plan provides both financial and operational planning. Internal control risks are minimized by the implementation of appropriate authorization procedures for all transactions and projects.

Properties owned by the church are fully insured, with the insurance being reviewed on an annual basis. Any recommendations made by our insurers are addressed immediately.

Trustees Responsibilities:

Governance and internal controls

Under the Charities Act 2011, the trustees are required to prepare financial statements for each financial year which provide a true and fair view of the state of affairs of the Church. In preparing those financial statements the Trustees have:

- a. selected suitable accounting policies and applied them consistently,
- b. made judgments and forecasts that are reasonable and prudent,

- c. stated whether the applicable accounting standards have been followed, and
- d. prepared the financial statements on a going concern basis.

The Trustees have overall responsibility for ensuring the Church has an appropriate system of internal controls, both financial and otherwise. They are also responsible for keeping proper accounting records which disclose (with reasonable accuracy at any time) the financial position of the Church and ensure that such accounts and records comply with the Charities Act 2011.

They also have a responsibility to safeguard the assets of the Church and to take reasonable steps to detect fraud and other irregularities and to provide reasonable assurance that:

- a. the Church is operating efficiently and effectively,
- b. its assets are safeguarded against unauthorised use or disposition,
- c. financial information used within the Church or for publication is reliable, and
- d. the Church complies with current legislation.

The following Trustees served in various offices during the year

Pastor & Elder:	Stuart Davis
Assistant Pastor & Elder:	Gavin Kinnaird
Treasurer & Elder:	George Mmbago
Elder:	James Mildred
Administrator:	Dave Blake
Property Manager:	Nigel Warner

Four other deacons served during the year in dealing with the day to day running of the church. There are also several volunteers supporting the work of the church.

The Treasurer and Administrator, as part of the finance team, oversee the financial affairs of Trinity Road Chapel. This includes framing an annual budget and, along with the Property Manager, overseeing building and maintenance matters prior to presenting them to the Trustees for their consideration. Once approved, the proposed budget is taken to a Church Members' Meeting for the members acceptance and approval.

OBJECTIVES AND ACTIVITIES

The principal objects of the Trinity Road Chapel (the 'Church') are to:

- a. provide a place where people may meet to worship God and hear the Christian message,
- b. publicise the activities and beliefs of the Church in the surrounding area, and support Church members who are in full time Christian service,
- c. the advancement of the Christian faith according to our Basis of Faith to include the advancement of education and other general charitable purposes in such parts of United Kingdom and the world as the church shall determine.

In working to achieve these objectives, the Trustees, under the guidance and direction of the Elders have either continued or initiated various meetings and events during the year,

The Chapel building was built circa 1870, with other buildings being erected at later dates. The premises are all maintained to the highest standards, with funding coming from rental income from the church properties and supplemented by donated or gifted income. The Chapel and Café 207 will be completely refurbished during 2024. We have wheelchair access, accessible toilets with baby changing facilities and an induction loop for hearing aid users. We have a high-quality PA system to assist worship and information display.

Meetings:

Normally Christian services take place on the Church premises twice on a Sunday, with a prayer meeting being held on a Thursday. Additional meetings held during the week include Youth club, ignite (Youth work), Women's Bible Study, Logos Bible Study for Young Adults, Luncheon Plus, Shaping Up and House Groups. Members' meetings are held regularly with all members being encouraged to attend. We sometimes hold special services during the year, including baptisms, Christmas, Harvest Thanksgiving Service and a Remembrance Day Service.

We have three other groups which we have strong relationships with, they are Weights Watchers, Monkey Music, Mini-Mozart and Mini-Rockets use our church rooms to teach both children and adults.

Church services and other ministry services continue to be available online to the regular congregation and others on YouTube, together with livestreaming capabilities so that services taking place in the building do not exclude those who are unable to attend.

The Church publicises its activities in various ways such as using posters on the external church notice boards, leaflet distribution to homes in the surrounding area, and through the church website and social media. All these avenues advertise and invite people to the various activities going on in the Church throughout the year. The most encouraging response is typically seen by the regular high attendance at the Christmas 'Carols by Candlelight' Service.

For the year ending 31st December 2023, Trinity Road Chapel had 90 members.

Our morning and evening services are well attended each Sunday with over 90 regularly attending the morning services and about 50 attending the evening services. A weekly prayer meeting is held on a Thursday evening, with about 35 people attending.

Several local schools use our facilities as part of their Religious Education programme. Classes are shown around the premises with explanation given as to the various parts of the building and an insight into the true meaning of Christianity. Several schools also use the premises for special events such as Parent Concert evenings, Historical Drama coaching, and prize giving. Bible Exhibition events are also attended by local schools.

Prison Ministry:

Outreach to the community has been central to the vision of the church.

Our Pastor is a volunteer chaplain in HMP Wandsworth and has responsibility for a Sunday Service each month in the prison. On other days in the week, he visits the prison to provide pastoral care to the inmates.

Care Home Ministry:

A Care Home Ministry team has been going into local care homes, Rosedene, Cumberland, Trinity Court and The Meadowcroft to have a short church service for the residents and their families.

Support for Mission Partners

We support several overseas Mission Partners, both by prayer and in financial terms.

The Church has several its members who are in full time service overseas. The church supports the Mission Societies to which they belong and regularly provides financial support towards the projects in which they engaged in. Our church members who are on site send regular reports on the progress of the projects.

Two of our members have worked in Kwa Zulu Natal for over 40 years in medical and welfare work. Now retired from their positions in the hospital and social work, they continue to serve with the mission organisation is teaching and training churches across various countries in Africa.

Two of our members work in West Africa with a well-known linguistics organisation. They work with a team and in several languages to translate the bible and help Pastors and Christians to listen to the bible in their own language. One such invention was to introduce 'Proclaimers' to the country, thereby providing the local population with the means to listen to the Bible in their own language. They also produce Children's Sunday School material in the local languages and alongside many churches training hundreds of Sunday School Teachers and Pastors in scripture use.

We also actively support, both financially and by prayer, the work of Friends of Mandritsara Trust. This trust started as a project set up by a husband-and-wife team from our church who have since retired from this work. Next year we are proposing to send a team of six to visit the project, to see how the work is flourishing, and to practically support them. New Operating theatres, new hospital wards have been and are being built. Our support goes to such projects as the 'Hopitaly Vaovao Mahafaly' which helps towards such things as the ongoing building, development, and maintenance costs; running and staffing a Sunday School; providing funding to enable them to pay staff to run the local Christian radio station and sending teams of eye surgeons into villages in the surrounding area - some up to 200 miles away.

Details of financial support given to these individuals and their organisations are shown on page 16 of this report.

Achievements and performance:

Our café, Café207 was closed during the second half of the year awaiting a full refurbishment early in 2024. The newly refurbished premises will re-open on Mondays to Fridays from 8.00am through to 2.00pm. It is a great place for the community to come and buy food and drinks, a place where they can chat and even receive pastoral care if they wanted. It provides an opportunity for the church to meet those who live in our locality, and particularly those who are looking for someone to help them with their concerns, challenges, and other various needs. Many folks have come through the doors and are very appreciative of the service and the fellowship they receive.

Café207 was opened in 2006 and uses the Church premises on the ground floor of number 207 Trinity Road, hence its name. Incorporated into the premises of the café is an extensive play area where younger children can play in safety whilst being supervised by their parents, carers, au pairs, etc.,

We run weekly **Ignite Groups** 'Spark', 'Flame' and 'Blaze' for children aged 4-14. As well as playing games, the children will have a lesson from the bible, be taught life skills, play games and have activities suited to their age.

The Life Expo Exhibition

Next year, 2024, and in co-ordination with staff at Finton House School, we are looking to host The Life Expo, which is an interactive bible exhibition for Primary age children. During the week we will be inviting children from several different Wandsworth Borough schools. There will not be any charge made to the schools attending this exhibition.

We enjoy a very good relationship with **Finton House School** which has its premises further along Trinity Road. The school holds various concerts in the church buildings to which their parents are invited and has other activities where a larger hall is required to accommodate the numbers involved.

Wandsworth Council regularly book one of our rooms as a **Polling Station** for both local and general elections.

House Fellowship Groups were continued. These are smaller groups meeting in Church Members homes to foster good friendships, learn from the bible and pray with one another

Approval:

The report and financial statements were approved by Trustees on 10th September 2024 and will be presented to the members on 26th September 2024

The Trustees have authorised the following person to sign on their behalf:

David Blake - Administrator and Trustee-----signed

D. Blake 27/9/24

INDEPENDENT AUDITOR'S REPORT

To the Trustees of **TRINITY ROAD CHAPEL**

We have audited the financial statements of Trinity Road Chapel for the year ended 31st December 2023 on pages 11 to 19 and the notes on pages 20 to 22. The financial reporting framework that has been applied in their preparation is applicable law and in accordance with UK Accounting Standards including Financial Reporting Standard FRS 102, of the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The report is made solely for the Charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of the Act.

Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose.

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's trustees as a body, for audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and Auditor:

The trustees of the Church are responsible for the preparation of the financial statements which give a true and fair view.

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the regulations made under section 154 of that Act.

The income of the charity for the year then ended was less than £500,000.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of Audit of the financial statements:

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatements, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charity's circumstances, and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the trustees, and the overall preparation of the financial statements.

In addition, we read all the financial and non-financial information contained in the Annual Trustees Report to identify material inconsistencies with the audited financial statements and identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit, if we become aware of any apparent material misstatements or inconsistencies, we consider the implications for our report.

Opinion on financial statements:

In our opinion the financial statements:

- a. give a true and fair view of the state of the charity's affairs as of 31st December 2023, and of its incoming resources and application of resources, for the year then ended.
- b. have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice: and
- c. have been prepared in accordance with the requirements of the Charities Act 2011

Matters on which we are required to report by exception:

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- a) the information given in the Trustees' Report is inconsistent in any material respect with the financial statements.
- b) sufficient accounting records have not been kept:
- c) the financial statements are not in agreement with the accounting records and returns: or
- d) we have not received all the information and explanations we require for our audit.

Jacob Farley (J C A)

27th September 2024

For and on behalf of: Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 27th September 2024

Statement of Financial Affairs for year ending 31st December 2023

Financial Review.

Care has been taken to ensure that the accounts present financial information that is relevant, reliable, comparable and complete and do not offset assets and liabilities or income and expenses.

The accounts have been prepared based on the charity being a going concern.

Comparative information has been provided for all amounts presented in the current period's financial statements, which include the notes.

There are no prior year adjustments.

During 2023, the income from gifts and offerings, including reclaimed gift aid tax, total £132k (£134k in 2022).

There was no material difference in freewill gifts. This reflects continued commitment of the church members in supporting the ministries of the church.

Rental income was £5k (£49k in 2022). The decrease was due to the Trustees decision to prepare one of the charity's properties at 6 Magdalen Road for sale. Hence the tenants vacated the premises and there was no further income stream.

The rental income makes a large contribution in supporting the ministry of the church.

The purpose of the funds to be raised from the sale is to fund the refurbishment of the church.

The Trustees deemed there will be sufficient funds for the refurbishment of the church and surplus funds will be invested in the purchase of a new property. This will then be let to bring in an income stream to fund the ministries and achieve the objectives of the charity.

The current unrestricted reserves of £507k (£620k in 2022) will cover the shortfall in rental income and fund Phase One of the refurbishment of the church.

Total income from all resources was £156k (£724k in 2022). This was due to the disposal of surplus charity property in 2022 for £530k whereas in 2023 it was nil.

The strategic focus for the year ended was to plan for refurbishments of the chapel and its other facilities.

Church costs were £138k (£91k in 2022). The increase of £47k was mainly due to phase One refurbishment costs of £33k, increase in the cost of utilities £14k.

Employment costs for the year ended 31st December 2023 were £61k (£69k in 2022). The decrease was due to the Ministry Assistant being called to another Church in August 2023.

Grants payable are made from the Missionary Fund. The income to this fund is made up partly by receiving a percentage of the offerings received in the General Fund, together with direct gifts. to the missionary fund. The total was £22k (£28k in 2022) from direct gifts including funds raised for special projects and £19k transferred from the General Fund. £19k being the same as last year.

Grants payable were £51k (£64k in 2022). There were fewer special projects in 2023.

Funds Statement

The Capital Fund which includes all tangible fixed assets, amounted to net £6,736k (£6,530k in 2022) as at the end of the year. There was no depreciation charge for the year.

Restricted Funds, which includes the Missionary Fund, amounted to £21k (£21k in 2022). This is made up of Benevolent Fund £2k and Missionary Fund £19k. This is the same as last year. As the policy is to make grants in the period income is received, the reserve of £21k is not considered excessive.

Designated specific Funds were £507k (£619k in 2022). The decrease of £112k is due to the initial cost of refurbishment and transfers to the General Fund.

Grants to organisations and individuals amounted to £42k from the Restricted Fund, £6k from the designated Fund and £2k from the General Fund to The Fellowship of Independent Evangelical Churches.

Grant making policy

Most grants payable from Unrestricted Funds are based on a fixed allocation figure each year. The grants payable from Restricted Funds are mainly allocated on a percentage basis over the various organisations or individuals together with amounts given specifically for a particular purpose. Details of grants are set out in Note 4 to the Accounts: *Grants Payable*.

Reserves Policy

The Five-year business plan envisages income, capital and revenue expenditure on the Church buildings totalling approximately £800k at current costs covering primarily the categories within designated reserves as shown in Note 9 to the accounts (Movement in Funds). These projects are foreseen to be continuous throughout this period and for this reason long term investments are not currently being made and free reserves are not considered to be excessive. Unrestricted and free reserves which are maintained in the Designated Funds amounted to £541k (£633k in 2022) (Designated £507k and General £34k at year end). In 2022 Designated Reserves were £620K with £14k in the General Fund.

Details of reserves are set out in Note 8 to the Accounts (Analysis of Net Assets between Funds).

Investment Policy

Given the current level of reserves, the investment policy is to ensure that the capital of the charity is preserved, and that interest income is maximised. Therefore, surplus cash balances are maintained in appropriate bank current accounts.

Public Benefit

C@fé207 continues to act as a main meeting point for those within our community and is an integral part of the programme to reach out into the community in the area surrounding Trinity Road Chapel. The café is a non-profit making concern that is staffed by a paid Manager, supported by church members who give of their time to serve in a voluntary capacity.

Prison Ministry and Care Home Ministries enables the Church to engage with the communities where it is located for the public good.

The Trustees confirm that they have had regard to the Charities Commission's guidance on public benefit.

For the future

Projects for the future which are currently under review are:

1. Refurbishing the kitchen in the chapel
2. Renovating the Chapel.
3. Renovating the ceiling in the chapel foyer.
4. Redesigning the main kitchen, lounge, and Churcher Room.
5. **Disposal of surplus Charity property to finance all of the above.**
6. **Invest surplus funds in higher interest rates earning funds to minimise the loss of income from the sale of 6 Magdalen Road** and invest by purchasing another property for rental.

These are all subject to the financial position of the charity at the time. Hence the disposal of surplus charity property to contribute to the future costs above.

Statement of Financial Affairs for the year ending 31st December 2023

	Note	General & Capital Funds	Designated Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
Income and endowments from:		£	£	£	£	£
<i>Voluntary income</i>						
Donations & Legacies		106,605	3,501	22,313	132,418	133,931
Charitable Activities		14,671	5,226		19,897	58,956
		121,276	8,727	22,313	152,315	192,887
Bank interest		4,458			4,458	142
Other income						530,683
Total Incoming Resources	1	125,374	8,727	22,313	156,773	723,712
Resources Expended						
<i>Expenditure in furtherance of charitable objectives</i>						(808)
<i>Expenditure on raising funds</i>						
Charitable activities	2	(154,324)	(53,288)	(42,046)	(249,659)	(226,559)
Total Resources Expended		(154,324)	(53,288)	(42,046)	(249,569)	(227,367)
Net In/out Resources before transfers		(28,591)	(44,562)	(19,733)	(92,886)	496,345
Gross transfer between funds	3	48,641	(67,841)	19,200	0	0
Net incoming resources before other gains	4	20,050	(112,403)	(533)	(92,886)	496,345
Other gains recognised						
Capital reserve revaluation	4	206,135			206,135	555,643
Net movement in Funds		226,185	(112,403)	(533)	(113,249)	1,051,988
Funds balances as at 1st January 2022	5	6,544,112	619,860	21,081	7,185,052	6,133,064
Funds balances as at 31st December 2023	6	6,770,297	507,457	20,548	7,298,301	7,185,052

The statement of Financial Affairs includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

Movements on reserves and all known gains and losses are included in the above.

BALANCE SHEET AS AT 31ST DECEMBER 2023

	Note	2023	2022
		£	£
Tangible Fixed Assets	7	6,736,599	6,530,464
Current Assets			
Debtors & prepayments	8	31,879	11,919
Cash at bank	9	542,476	652,859
		<u>534,355</u>	<u>664,778</u>
Creditors:			
Amounts falling within one year		(12,653)	(10,190)
Falling after one year	10		
Net Current Assets		<u>561,702</u>	<u>654,588</u>
NET ASSETS		<u>7,298,301</u>	<u>7,185,052</u>
Unrestricted Funds			
Designated Funds		507,457	619,860
General Fund		33,697	13,648
Capital Fund		6,736,599	6,530,464
		<u>7,277,753</u>	<u>7,163,972</u>
Restricted Funds		20,548	21,080
TOTAL FUNDS		<u>7,298,301</u>	<u>7,185,052</u>

These financial statements were approved by the Trustees on 10th September 2024 and signed on behalf of the Charity by:

David Blake --Trustee signed

Cash Flow Statement for the year ended 31st December 2023

DBL 27/09/24

	2023	2022
	£	£
Net Income/(expenditure) for the year as per the statement	113,249	1,051,988
Of Financial Activities	(206,135)	(555,643)
Capital Revaluation	0	2,802
Depreciation charged in the year	(92,886)	499,147
Cash Flows from (to) operating activities	17,497	(4,943)
Change in Debtors and Creditors	(110,383)	504,090
Change in Cash in the reporting period	652,859	149,769
Cash at the beginning of the reporting period		
Cash at the end of the reporting period	542,476	652,859

	Debtors and prepayments	
Income tax recoverable	24,304	4,163
Prepaid insurance	7,475	7,591
Other debtors	100	165
Total	31,879	11,919

	Accrued liabilities	
Rent Receivable deposits held	0	2,923
Audit and Accounts	1,170	1,287
HMRC and Pension	824	784
Utilities and other	10,659	5,196
Total	12,653	10,190

Net Debtors and Creditors	19,226	1,729
Change in Debtors and Creditors	17,497	(4,943)

	Unrestricted Funds	Unrestricted Designated Funds	Restricted Funds	Total 2023	Total 2022
11. Grants Payable					
<i>Organisations & supported individuals</i>					
	£	£	£	£	£
Training Collages-	-	5,501	-	5,501	7,573
SIM International	-	-	2,350	2,350	5,956
Friends of Mandritsara	-	-	8,199	8,199	6,806
London Pastors Wives Ministry	-	1,000	-	1,000	0
UFM	-	-	3,800	3,800	5,600
Wycliffe Bible Translators	-	-	14,175	14,175	17,716
Arab World Ministries	-	-	-	-	2,274
Proclamation Zambia	-	-	3,056	3,056	1,731
FIEC Affiliation	2,556	-	-	2,556	2,688
Benevolent Fund	-	-	-	-	891
Covid-19 Support Contagious	-	-	-	-	1,171
Needrie Community Church	-	-	-	-	1,000
Emmanuel Church	-	-	-	-	5,000
Other gifts to organisations and individuals	-	-	10,466	10,466	5,413
	2,556	6,501	42,046	51,103	63,819

The individuals supported are church members in Christian service and receive their support via the listed charities and organisations:

Projects supported via Grants Payable include:

Mseleni Children Home (to alleviate poverty)	£2,000
Friends of Mandritsara Good News Hospital	£8,199
Bible Translation through Wycliffe Bible Translators	£14,175

Church costs	Unrestricted	Designated	Restricted	Total	Total
12	Fund	Funds	Funds	2023	2022
	£	£	£	£	£
Visiting speakers	300	-	-	300	868
Gas	20,050	-	-	20,050	9,849
Electricity	12,040	-	-	12,040	8,096
Repairs & Renewals/Refurb	7,385	46,788	-	54,173	18,253
Printing & Stationery	1,801	-	-	1,801	1,556
Postage & Telephone	1,566	-	-	1,566	1,440
Council Tax, Water Rates	5,804	-	-	5,804	5,087
Transport	0	-	-	0	479
Insurance	6,541	-	-	6,541	6,358
Church Newsletter costs	1,495	-	-	1,495	1,704
Publicity & outreach/evangelism	3,490	-	-	3,490	2,793
Pastoral Visitation	2,267	-	-	2,267	1,906
Conferences (pastors)	2,554	-	-	2,554	4,606
FIEC Affiliation	2,556	-	-	2,556	2,688
Catering/Kitchen	1,742	-	-	1,742	223
Cleaning	1,453	-	-	1,453	1,882
Teaching Materials	384	-	-	384	2,601
Ministry Premises	12,600	-	-	12,600	12,600
Independent Examiner/prof chgs	700	-	-	700	1,966
PA System	3,637	-	-	3,637	3,624
Youth Work/Brigades	253	-	-	253	561
Sundry Expenses	0	-	-	0	2
Copyrights and licenses	1,118	-	-	1,118	884
Subscriptions	1,295	-	-	1,295	1,018
	91,031	46,788	-	137,819	91,044
Expenditure raising funds (gift aid)					
Expenditure on					808
Charitable activities	91,031	46,788		137,819	91,044
	91,031	46,788		137,819	91,852
Employment costs					
Gross wages and salaries	58,920	-	-	58,920	65,424
National insurance	0	-	-	0	1,393
Pension contributions	1,818	-	-	1,818	2,078
	60,738	-	-	60,738	68,894

The Church employed 4 people during the year.(2022-4)

No employee was paid remuneration of more than £60,000 per annum.

Trustees who are also employees:

Stuart Davis - Pastor: Gross Salary £25,179 plus accommodation on church premises.

Benefits: Pension £947 Expenses claimed £585 not as Trustee,

Gavin Kinnaid - Assistant Pastor; Gross Salary £18,480 plus accommodation:

Benefits: Pension £530 Expenses claimed £110 not as Trustee.

Trinity Road Chapel Statement of Financial Affairs for year ending 31st December 2023

	2023 £	2022 £
Debtors & Prepayments 8		
Income tax recoverable	24,304	4,163
Prepaid insurance	7,475	7,591
Other debtors & prepayments	100	165
	<u>31,879</u>	<u>11,919</u>

Cash at Bank 9		
Current accounts	54,995	35,478
Deposit accounts	487,481	617,381
	<u>542,476</u>	<u>652,859</u>

Creditors & Accruals 10		
Accrued liabilities	(11,483)	(5,980)
Rent Receivable Deposits held	0	(2,923)
Audit & Accounts	(1,170)	(1,287)
	<u>(12,653)</u>	<u>(10,190)</u>

Movement in Funds	Funds as at 1 st Jan 2022 £	Incoming Resources £	Expended £	Fund Transfers £	Funds as at 31 st December 2023 £
Specific Funds					
Missionary Fund	19,094	22,229	(42,046)	19,200	18,477
Benevolent	1,987	84			2,071
Restricted Funds	<u>21,081</u>	<u>22,313</u>	<u>(42,046)</u>	<u>19,200</u>	<u>20,548</u>
Unrestricted Funds	£	£	£	£	£
Evangelism	394	-		-	394
Mandatory Reserve		-		40,000	40,000
Redevelopment Fund					
(Sale of Flat 1, 125 Trinity					
Surplus Charity Asset	520,683	-	(46,788)	(62,615)	411,280
Projects Fund	98,033	-	(6,501)	(40,000)	51,532
Property	750	8,727	-	(5,226)	4,251
Designated Funds Total	<u>619,860</u>	<u>8,727</u>	<u>(53,288)</u>	<u>(67,841)</u>	<u>507,457</u>

Other Funds

Capital Fund	6,530,464	206,135	(0)		6,736,599
General Fund	13,648	125,733	(154,324)	48,641	33,697
Other Funds Total	6,544,112	331,868	(154,324)	48,641	6,770,296

Total Unrestricted

	7,163,972	340,595	(207,613)	(19,200)	7,277,753
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Total Funds

	7,185,052	362,908	(249,659)	-	7,298,301
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The purpose of the Restricted Funds is to provide regular funding for the missionaries of the Church.

The purpose of the Designated Funds is to provide for the future anticipated repairs and renewals expenditure associated with the property and equipment of the Church.

Analysis of Net Assets between Funds

	Capital Fund	General Fund	Designated Fund	Specific Funds	Total 2023
Tangible Fixed Assets	6,736,599	-	-	-	6,736,599
Cash at Bank	-	14,471	507,457	20,548	542,476
Other Net Current Assets	-	19,226	-	-	19,226
	6,736,599	33,697	507,457	20,548	7,298,301

Further Information

Basis of Preparation

The accounts, incorporating the Statement of Financial Activities (the SOFA), have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities SORP (FRS 102) in accordance with the Financial Reporting Standard applicable in the UK (effective 1st January 2015).

Regarding the format of the SOFA, the Charity has availed itself of paragraph 4.12 of the SORP(FRS102) and varied the order in which it presents headings within the income and expenditure sections of SOFA to meet its own presentation needs. Expenditure classifications to reflect the nature of the charity have been selected.

Accounting Convention

The accounts have been prepared under historic cost convention.

Fund Structure

Unrestricted Funds include the Capital Fund, Designated Funds and General Fund.

The Capital Fund is the largest fund and contains all the Church's fixed assets. For further detail see Note 5 to the Accounts: Tangible Fixed Assets.

Designated Funds are unrestricted amounts which have been put aside at the discretion of the Trustees for a specific purpose and typically cover repairs and renewals of fixed assets. For further detail see Note 9 to the Accounts: *Movement in Funds*.

Accumulated surpluses in the General Fund are available for use at the discretion of the Trustees in furtherance of the general charitable objectives.

Restricted Funds include the Missionary and Training Funds and are funds subject to specific conditions expressed by donors. Expenditure which meets the relevant criteria is charged to the appropriate restricted fund. At the year end, any fund deficits are eliminated by a transfer from the General Fund, except where the Trustees are of the opinion that such deficits will be eliminated by future committed giving.

Incoming Resources 1

All income is recognised in the SOFA when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts and offerings are voluntary and included in the SOFA when received. Tax recoverable under the Gift Aid scheme is recovered from the tax authorities on a regular basis, and any uncollected tax at the year-end is recognised as accrued income.

1) Analysis of Income:

	2023 £	2022 £
DONATIONS AND LEGACIES		
Voluntary giving -----unrestricted		
	94,187	86,131
Gift Aid Tax Claimed	15,919	18,830
Total	<u>110,105</u>	<u>105,661</u>
	-	
Restricted gifts-voluntary giving	18,572	24,107
Gift Aid Tax Reclaimed	3,741	4,163
	<u>22,313</u>	<u>28,270</u>
Total Voluntary giving inc gift aid	<u>132,418</u>	<u>133,931</u>
	-	
Rental Income	5,226	48,934
Sales proceeds from Sale of surplus charity property		530,683
Hire of premises and other	14,671	10,023
Bank interest	4,458	142
Total Income	<u>156,773</u>	<u>723,713</u>

Legacies:

There were no legacies received in the year then ended.

All legacies are included in the SOFA where probate is granted prior to the year-end and there is reasonable assurance of receipt.

Resources expended

Direct expenditure

Church and employment costs are all direct charitable expenditure and are charged in the accounts in the period in which they are incurred. Expenditure includes attributable VAT which is irrecoverable.

Support costs are for Ministry and Worship, Education, Youth & Children, and outreach via other organisations.

CHARITABLE ACTIVITIES EXPENDITURE NOTES

	2023	2022
	£	£
SUPPORT COSTS		
Ministry and Worship	82,785	69,554
Christian Education and Youth	27,462	25,050
Outreach via other organisations	14,980	13,642
	<u>125,227</u>	<u>108,206</u>
Depreciation included with other costs above-memo only	<u>0</u>	<u>2,082</u>
DIRECT COSTS AND GRANTS	£	£
Ministry and Outreach – Direct	72,401	65,937
Outreach and Ministry		
Christian Education and Youth	9,986	9,095
RESTRICTED		
Outreach via other organisations	42,046	44,130
TOTAL EXPENDITURE	<u>249,659</u>	<u>227,369</u>
Governance costs included above	£	£
Independent Auditor	700	1,000
Expenditure on gift aid claims	0	808
Total Governance Charges	<u>700</u>	<u>1,808</u>
Reconciliation of costs		
Church costs	137,818	91,852
Personnel costs	60,738	68,894
Grants payable	51,103	63,819
Depreciation	0	2,802
Total costs	<u>249,659</u>	<u>227,367</u>

Grants payable

Grants are accounted for when the Trustees have accepted an obligation to make the grant.
The grants are made according to the Charities grant policy approved by the trustees.
The grants are given as outreach via other organisations.

Recognition of Liabilities

Liabilities are recognised when the Church is under a constructive obligation to make a transfer of value.

Tangible fixed assets are capitalised at cost or revaluation. No depreciation is charged on freeholds as the market is more than £5 M are capitalised and included at cost.

Depreciation is, on a straight-line basis, as follows:

Freehold land and buildings	nil
Other fixed assets	10 years (10%)

The rental income makes a large contribution in supporting the ministry of the church.

TANGIBLE FIXED ASSETS	Freehold Land and Buildings	Fixtures and fittings	Total 2023
	£	£	£
20			
Valuation 1 st January 2023	7,243,830	285,320	7,529,150
Additions, Disposals at cost	227,242	(21,107)	206,135
Cost of Valuation as at 31 st December 2023	7,471,072	264,213	7,735,285
Cumulative Depreciation 1 st January 2023	(738,585)	(260,101)	(998,686)
Charge for the year	-	(0)	(0)
Cumulative Depreciation 31 st December 2023	(738,585)	(260,101)	(998,686)
Net Book Value 31 st December 2023	6,732,487	4,112	6,736,599
Net Book Value 31 st December 2022	6,505,245	25,219	6,530,464

VALUATIONS as at 31st Dec 2023 based on Insurance

Chapel, 205,207 Trinity Road SW17 7HH Freehold	6,859,467
Manse, 6 Magdalen Road SW18 3NP Freehold	611,605
TOTAL	7,471,072
Chapel and 207 Trinity Road Contents	264,213
6 Magdalen Road SW18 3NP, Contents	0
TOTAL	264,213
Total	7,735,285

TANGIBLE FIXED ASSETS	Freehold Land and Buildings	Fixtures and fittings	Total 2022
	£	£	£
Valuation 1 st January 2022	6,716,208	257,299	6,973,507
Additions, Disposals at cost	527,622	28,081	555,643
Cost of Valuation as at 31 st December 2022	7,243,830	285,320	7,529,150
Cumulative Depreciation 1 st January 2022	(738,585)	(257,299)	(995,884)
Charge for the year	-	(2,802)	(2,802)
Cumulative Depreciation 31 st December 2022	(738,585)	(260,101)	(998,686)
Net Book Value 31 st December 2022	6,505,245	25,219	6,530,464
Net Book Value 31 st December 2021	5,997,623	0	5,997,623
VALUATIONS as at 31st Dec 2022 based on Insurance			
Chapel, 205,207 Trinity Road SW17 7HH Freehold			6,659,681
Manse, 6 Magdalen Road SW18 3NP Freehold			584,149
TOTAL			<u>7,243,830</u>
Chapel and 207 Trinity Road Contents			256,518
6 Magdalen Road SW18 3NP, Contents			<u>28,802</u>
TOTAL			<u>285,320</u>
		Total	<u>7,529,150</u>

Pensions

The Church continues to contribute to the personal pension schemes of 4 of its employees as per their employment agreements and contributions are charged to the SOFA as they become payable. The church also has workplace pension with NEST and makes contributions to it accordingly.

Details are contained in Note 12 to the Accounts: *Employment Costs*.

Accounts



TRUSTEE REPORT

AND

FINANCIAL STATEMENTS

Charity no 1177097

For the year ended 31 December 2022

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LEGAL, REFERENCE & ADMINISTRATIVE DETAILS

TRUSTEES

The names of the trustees who served during the year and who were trustees at the end of the period covered by this report are:

Stuart Davis (Chairperson)	Gavin Kinnaird
George Mmbago	Nigel Warner
David Blake	James Mildred

ADDRESS

205 Trinity Road
Tooting
London
SW17 7HW

BANKERS

National Westminster Bank Plc
98 Wandsworth High Street
Wandsworth
London. SW18 4ZD

AUDITOR & INDEPENDENT EXAMINER

Jacob Farley
Stewardship
1 Lamb's Place
London. EC1Y 8AB

SOLICITOR

Edward Connor Solicitors
10 The Point
Market Harborough
Leicestershire
LE16 7QU

TRUSTEES' ANNUAL REPORT TO MEMBERS

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Trinity Road Chapel (the 'Church') is a Charitable Incorporated Organisation. Its constitution was approved by members of Trinity Road Chapel and was registered by the Charities Commission on 9th February 2018.

Management

The Church's Trustees meet regularly to oversee the strategy of the Church and to ensure that it is working in accordance with its Constitution and the regulations contained in its Rule Book. They also oversee the day-to-day running of the Church and, whilst they have a supervisory role, day-to-day tasks are often delegated to other Church members who may be more qualified to undertake the various tasks.

Any major decisions recommended by the Trustees are taken to a duly convened Church Members' meeting for approval. The Trustees actively encourage members to become involved in the activities of the church all of which are undertaken on a voluntary basis.

Appointment of Church officers

All Church appointments are made under the recommendation of either the Elders or the Trustees.

Trustees are always appointed from those who know the Church in depth, are known to be concerned for its wellbeing, and are men of integrity who are regarded by those who appoint them as having the attributes necessary to serve as Trustees. They are all compliant with Charity Commission regulations relating to eligibility to undertake the responsibilities of a trustee.

Risk Management

The Trustees monitor the major strategic, business, and operational risks the Church faces, and confirm that appropriate systems and procedures have been established to control and minimise any risks identified. Wherever possible the Church uses the talents, skills, qualifications, and experience of its members to undertake appropriate and relevant tasks. Examples of risk assessments undertaken are Health and Safety; Fire prevention; Food Hygiene, Child Protection and Financial System Controls.

The funding of the Church is predominantly from freewill gifts and donations made by the members. The nature of this income means it will necessarily vary year by year and this requires the Church to have a rolling 5-year business plan that is updated on an annual basis. This plan provides both financial and operational planning. Internal control risks are minimized by the implementation of appropriate authorization procedures for all transactions and projects.

Properties owned by the church are fully insured, with the insurance being reviewed on an annual basis. Any recommendations made by our insurers are addressed immediately.

Trustees Responsibilities:

Governance and internal controls

Under the Charities Act 2011, the trustees are required to prepare financial statements for each financial year which provide a true and fair view of the state of affairs of the Church. In preparing those financial statements the Trustees have:

- a. selected suitable accounting policies and applied them consistently,
- b. made judgments and forecasts that are reasonable and prudent,
- c. stated whether the applicable accounting standards have been followed, and
- d. prepared the financial statements on a going concern basis.

The Trustees have overall responsibility for ensuring the Church has an appropriate system of internal controls, both financial and otherwise. They are also responsible for keeping proper accounting records which disclose

(with reasonable accuracy at any time) the financial position of the Church and ensure that such accounts and records comply with the Charities Act 2011.

They also have a responsibility to safeguard the assets of the Church and to take reasonable steps to detect fraud and other irregularities and to provide reasonable assurance that:

- a. the Church is operating efficiently and effectively,
- b. its assets are safeguarded against unauthorised use or disposition,
- c. financial information used within the Church or for publication is reliable, and
- d. the Church complies with current legislation.

The following Trustees served in various offices during the year

Pastor & Elder	Stuart Davis
Ass Pastor & Elder	Gavin Kinnaird
Treasurer & Elder:	George Mmbago
Administrator:	Dave Blake
Property Manager:	Nigel Warner
Elder	James Mildred

Four other deacons served during the year in dealing with the day to day running of the church. There are also several volunteers supporting the work of the church.

The Treasurer and Administrator and the finance team oversee the financial affairs of Trinity Road Chapel. This includes framing an annual budget and, along with the Property Manager, overseeing building and maintenance matters prior to presenting them to the Trustees for their consideration. Once approved, the proposed budget is taken to a Church Members Meeting for the members acceptance and approval.

OBJECTIVES AND ACTIVITIES

The principal objects of the Trinity Road Chapel (the 'Church') are to:

- a. provide a place where people may meet to hear the Christian message,
- b. publicise the activities and beliefs of the Church in the surrounding area, and
- c. support Church members who are in full time Christian service.
- d. the advancement of the Christian faith according to our Basis of Faith to include the advancement of education and other general charitable purposes in such parts of United Kingdom and the world as the church shall determine.

In working to achieve these objectives, the Trustees, under the guidance and direction of the Elders have either continued or initiated various meetings and events during the year,

The Chapel building was built circa 1870, with other buildings being erected at later dates. They are all maintained to the highest standards, with funding coming from rental income from the church properties and supplemented by donated or gifted income. We have wheelchair access, accessible toilets with baby changing facilities and an induction loop for hearing aid users. We have a high-quality PA system to assist worship and information display.

Meetings:

Normally Christian services take place on the Church premises twice on a Sunday, with a prayer meeting being held on a Thursday. Additional meetings held during the week include Youth club, ignite (Youth work), Mums' ,Logos (Bible Study for 20s and 30s),Bible Study, Luncheon Plus, Shaping Up and House Groups. Members' meetings are held regularly with all members being encouraged to attend. We also hold several special services during the year, including a Harvest Thanksgiving Service and a Remembrance Day Service.

Church services and other ministry services continue to be available online to the regular congregation and others on YouTube, together with livestreaming capabilities so that services taking place in the building do not exclude those who unable to attend.

The Church publicises its activities in various ways such as using posters on the external church notice boards, leaflet distribution to homes in the surrounding area, and through the church website and social media. All these avenues advertise and invite people to the various activities going on in the Church throughout the year. The most encouraging response is typically seen by the regular high attendance at the Christmas 'Carols by Candlelight' Service.

For the year ending 31st December 2022, Trinity Road Chapel had 90 members.

Our morning and evening services are well attended each Sunday with over 100 regularly attending the morning services and about 50 attending the evening services. A weekly prayer meeting is held on a Thursday evening, with about 35 people attending.

Several local schools use our facilities as part of their Religious Education programme. Classes are shown around the premises with explanation given as to the various parts of the building and an insight into the true meaning of Christianity. Several schools also use the premises for special events such as Parent Concert evenings, Historical Drama coaching, and prize giving.

Prison Ministry:

Outreach to the community has been central to the vision of the church.

Our Pastor has opportunities to meet with other chaplains and religious leaders and go into Wandsworth prison to give talks to inmates and answer questions.

Care Home Ministry:

A Care Home Ministry team has been going into local care homes ,Rosedene, Cummberland, Trinity Court and others to have a short service for those who the carers at these places deem able to attend. It has been

Funding

The income for the church comes primarily from gifts and donations of Church Members, supplemented by rental income from the church properties. The gifts and donations from Church Members are entirely freewill offerings, and as such the magnitude of giving is outside the control of the Church. Whilst the Church does not raise funds from the public, it does, from time to time, have gift days to meet certain specific financial needs. These gift days have provided the necessary funds to meet the needs for which they were intended.

In 2022 funds from the sale of surplus charity property were raised for special projects needs and for funding refurbishment and redevelopment of the church premises to meet the church vision of outreach.

Support for Mission Partners

We support several overseas Mission Partners, both by prayer and in financial terms.

The Church has several its members who are in full time service overseas. The church supports the Mission Societies to which they belong and regularly provides financial support towards the projects in which they engaged in. Our church members who are on site send regular reports on the progress of the projects.

One of these is a doctor in a government hospital in Mseleni, South Africa. He is closely supportive of the local church and has been involved in many community projects such as the provision of wells to supply the local area with clean drinking water. His wife supervises the work of an independent Children's Home and several other community care projects including HIV prevention and social care work. The Church supports their work and is currently helping to fund, as a project, the children's Home.

Another member works with his wife in Africa undertaking Bible translation and promotional work. He was instrumental in a project to introduce 'Proclaimers' to the country, thereby providing the local population with the means to listen to the Bible in their own language. His wife is currently undertaking an MA degree and is making progress with her MA research project, investigating how young people understand the Bible story and their role in it. They are also involved in a project that has set up and runs a radio station.

One of our Mission Partners who returned to this country after spending many years working both amongst the street children in Brazil and those who make a living working on the municipal rubbish dumps. She worked for a time with the London City Mission in the East End of London amongst vulnerable women, particularly prostitutes and those who are homeless. At the end of the year, she moved to Leicester to start a work amongst vulnerable women and refugees who live in that area.

We also actively support, both financially and by prayer, the work of Friends of Mandritsara Trust. This trust started as a project set up by a husband-and-wife team from our church who have since retired from this work. Our support goes to such projects as the 'Hopitaly Vaovao Mahafaly' which helps towards such things as the ongoing building, development, and maintenance costs; running and staffing a Sunday School; providing funding to enable them to pay staff to run the local Christian radio station and sending teams of eye surgeons into villages in the surrounding area - some up to 200 miles away.

Details of financial support given to these individuals and their organisations are shown on page 16 of this report.

Achievements and performance:

Café207 is used primarily as a means of communicating with the neighbouring community. It provides an opportunity for the church to meet those who live in our locality, and particularly those who are looking for someone to help them with their concerns, challenges, and other various needs. Many folks have come through the doors and are very appreciative of the service and the fellowship they receive.

Café207 was opened in 2006 and uses the Church premises on the ground floor of number 207 Trinity Road, hence its name. Incorporated into the premises of the café is an extensive play area where younger children can play in safety whilst their parents, carers, au pairs, etc., can enjoy a cup of coffee and a piece of cake in a friendly, relaxed atmosphere. Due to the lockdown conditions, the café was closed for most part of the year.

Our **youth work** is operative on most days and has contact with many children and homes in our district as well as further afield. As well as promoting the Christian message, the purpose of these activities is to provide life skills for every aspect of valuable citizenship. The leaders keep in regular touch with the homes from which the children come, and, when requested, offer advice and support as appropriate.

For older children, **ignite** provides a highlight for their week. **Ignite – Spark, Flame & Blaze**, are groups working with children that unashamedly promote the spread of the Christian message as their main aim. Meetings are held weekly on a Tuesday evening for children between the ages of 4 and 14. As well as playing games, the activities are geared so that the children can work towards various badges and awards. Several visits were made during the year, to such places as the local Fire and Police Stations.

There was **Holiday Bible Club** during the year and was well attended especially as there was no Holiday Bible Club in previous year due to Covid-19 restrictions.

House Fellowship Groups were continued in person and online by zoom.

During the year the Church held a **Christianity Explored** course. The course is in the form of a ten-week introductory course to the Christian faith and provides an opportunity for all who are interested, to meet, listen, and ask questions in a warm and friendly environment. To comply with Covid 19 Restrictions all meetings were online.

Over the past few years, a very good relationship has developed between Trinity Road Chapel and **Finton House School** which has its premises further along Trinity Road. The school holds various concerts in the church buildings to which their parents are invited and has other activities where a larger hall is required to accommodate the numbers involved. However, due to Covid-19 restrictions, parents or friends were unable to attend any of these events or activities. Our church hall, the Schoolroom, is also used by Wandsworth Council as a **Polling Station** for both local and general elections.

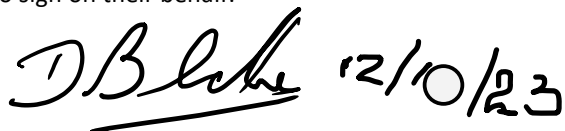
Over the year, our Pastor has been invited to speak at various **School assemblies**. Two schools have invited him on a regular basis, whilst in another school he is invited to speak at special events in the Christian calendar. This has provided an opportunity to teach children about Christianity from a dedicated teacher, rather than by someone who only teaches it as a purely academic subject.

Approval:

The report and financial statements were approved by Trustees on 7th September 2023, and by members at the Annual General Meeting on 28th September 2023

The Trustees have authorised the following person to sign on their behalf:

David Blake - Administrator and Trustee-----signed

A handwritten signature in black ink that reads 'D Blake' followed by the date '12/10/23'.

AUDITOR'S REPORT

To the Trustees of **TRINITY ROAD CHAPEL**

We have audited the financial statements of Trinity Road Chapel for the year ended 31st December 2022 on pages 11 to 19 and the notes on pages 20 to 22. The financial reporting framework that has been applied in their preparation is applicable law and in accordance with UK Accounting Standards including Financial Reporting Standard FRS 102, of the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The report is made solely for the Charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of the Act.

Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose.

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's trustees as a body, for audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and Auditor:

The trustees of the Church are responsible for the preparation of the financial statements which give a true and fair view.

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the regulations made under section 154 of that Act.

The income of the charity for the year then ended was more than £500,000.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of Audit of the financial statements:

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatements, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charity's circumstances, and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the trustees, and the overall preparation of the financial statements.

In addition, we read all the financial and non-financial information contained in the Annual Trustees Report to identify material inconsistencies with the audited financial statements and identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit, if we become aware of any apparent material misstatements or inconsistencies, we consider the implications for our report.

Opinion on financial statements:

In our opinion the financial statements:

- a. give a true and fair view of the state of the charity's affairs as of 31st December 2022, and of its incoming resources and application of resources, for the year then ended.
- b. have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice: and
- c. have been prepared in accordance with the requirements of the Charities Act 2011

Matters on which we are required to report by exception:

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- a) the information given in the Trustees' Report is inconsistent in any material respect with the financial statements.
- b) sufficient accounting records have not been kept:
- c) the financial statements are not in agreement with the accounting records and returns: or
- d) we have not received all the information and explanations we require for our audit.

Jacob Farley (J C A)

14th October 2023

For and on behalf of: Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: **14th October 2023**

Statement of Financial Affairs for year ending 31st December 2022

During 2022, the income from gifts and offerings, including reclaimed gift aid tax, total £133k (£208k in 2021).

The decrease reflects the special appeal last year for special projects, whereas in 2022 there was no special appeal as those projects were near completion.

The strategic focus for the year ended was to plan for refurbishments of the chapel and its other facilities.

In view of planning for refurbishment, there was a disposal of surplus charity property, Flat 1 125 Trinity Road. Our Solicitors liaised with Charities Commission in the process of disposal. This generated £530k, which became part of the funds to support the ministry and contribute towards the refurbishment in 2023/2024.

Rental income was £48k (£54k in 2021). The decrease was due to void periods due to change on tenancy. The rental income makes a large contribution in supporting the ministry of the church.

Church costs were £91k (£63k in 2021). The increase of £27 was mainly due to increase in the cost of utilities £7k, Pastors and Elders Conference, a one-off expense £5k and PA system £2k.

Employment costs for the year ended 31st December 2022 were £69k. (£100k in 2021). The decrease was due to the Caretaker leaving in May 2022 and employing a part time cleaner.

Grants payables are made from the Missionary Fund. The income to this fund is made up partly by receiving a percentage of the offerings received in the General Fund, together with direct gifts to the missionary fund. The total was £28k from direct gifts including funds raised for special projects and £19k transferred from the General Fund and 17k transferred from the designated fund.

Funds Statement

The Capital Fund which includes all tangible fixed assets, amounted to net £6,530k (£5,977k in 2021) as at the end of the year with a depreciation charge for the year of £2k.

Restricted Funds, which includes the Missionary Fund, amounted to £21k. This is made up of Benevolent Fund £2k and Missionary Fund £19k.

Designated specific Funds were £619k (£125k in 2021). The increase is due to the Sales proceeds from the disposal of surplus charity property £530k. The value was set by independent valuation.

Grants to organisations and individuals amounted to £44k from the Restricted Fund, £20k from the designated Fund and £2k from the General Fund to The Fellowship of Independent Evangelical Churches.

Grant making policy

Most grants payable from Unrestricted Funds are based on a fixed allocation figure each year. The grants payable from Restricted Funds are mainly allocated on a percentage basis over the various organisations or individuals together with amounts given specifically for a particular purpose. Details of grants are set out in Note 4 to the Accounts: *Grants Payable*.

Reserves Policy

The Five-year business plan envisages income, capital and revenue expenditure on the Church buildings totalling approximately £118k at current costs covering primarily the categories within designated reserves as shown in Note 9 to the accounts (Movement in Funds). These projects are foreseen to be continuous throughout this period and for this reason long term investments are not currently being made and free reserves are not considered to be excessive. Unrestricted and free reserves which are maintained in the Designated Funds amounted to £138k (Designated £126k and General £12k at year end). Details of reserves are set out in Note 8 to the Accounts (Analysis of Net Assets between Funds).

Investment Policy

Given the current level of reserves, the investment policy is to ensure that the capital of the charity is preserved, and that interest income is maximised. Therefore, surplus cash balances are maintained in appropriate bank current accounts.

Public Benefit

C@fé207 continues to act as a main meeting point for those within our community and is an integral part of the programme to reach out into the community in the area surrounding Trinity Road Chapel. The café is a non-profit making concern that is staffed by a paid Manager and Deputy, supported by church members who give of their time to serve in a voluntary capacity.

For the future

Projects for the future which are currently under review are:

1. Refurbishing the kitchen in 207.
2. Renovating the Chapel.
3. Renovating the ceiling in the chapel foyer.
4. Redesigning the main kitchen, lounge, and Churcher Room.
5. **Disposal of surplus Charity property to finance all of the above.**

These are all subject to the financial position of the charity at the time.

Hence the disposal of surplus charity property to contribute to the future costs above.

Statement of Financial Affairs for the year ending 31st December 2022

	Note	General & Capital Funds	Designated Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
Income and endowments from:		£	£	£	£	£
<i>Voluntary income</i>						
Donations & Legacies		105,661		28,270	133,931	208,101
Charitable Activities		10,023	48,934		58,957	62,952
		115,684	48,934	28,270	192,080	271,053
Bank interest		142			142	90
Other income			530,683		530,683	
Total Incoming Resources	1	115,826	579,617	28,270	723,713	271,143
Resources Expended						
<i>Expenditure in furtherance of charitable objectives</i>						
Charitable activities	2	(154,840)	(28,397)	(44,130)	(227,367)	(325,231)
Total Resources Expended		(154,840)	(28,397)	(44,130)	(227,367)	(325,321)
Net In/out Resources before transfers		(39,014)	551,220	(15,860)	496,345	(54,077)
Gross transfer between funds	3	37,944	(57,144)	19,200	0	0
Net incoming resources before other gains	4	(1,070)	494,076	3,340	496,345	(54,088)
Other gains recognised						

Capital reserve revaluation	4	555,643			555,643	466,231
		554,573	494,076	3,340	1,051,988	412,143
Funds balances as at 1st January 2022	5	5,989,539	125,784	17,741	6,133,064	5,720,920
Funds balances as at 31st December 2022	6	6,544,112	619,860	21,081	7,185,052	6,133,064

The statement of Financial Affairs includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

Movements on reserves and all known gains and losses are included in the above.

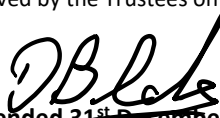
BALANCE SHEET AS AT 31ST DECEMBER 2022

	Note	2022	2021
		£	£
Tangible Fixed Assets	7	6,530,464	5,977,623
Current Assets			
Debtors & prepayments	8	11,919	14,444
Cash at bank	9	652,859	148,769
		<u>664,778</u>	<u>163,223</u>
Creditors:			
Amounts falling within one year		(10,190)	(7,782)
Falling after one year	10		
Net Current Assets		<u>654,588</u>	<u>155,441</u>
NET ASSETS		<u>7,185,052</u>	<u>6,133,064</u>
Unrestricted Funds			
Designated Funds		619,860	125,784
General Fund		13,648	11,916

Capital Fund	6,530,464	5,977,623
	7,163,972	6,115,323
Restricted Funds	21,081	17,741
TOTAL FUNDS	7,185,052	6,133,064

These financial statements were approved by the Trustees on 7th September 2023 and signed on behalf of the Charity by:

David Blake --Trustee signed



12/10/23

Cash Flow Statement for the year ended 31st December 2022

	2022	2021
	£	£
Net Income/(expenditure) for the year as per the statement		
Of Financial Activities	1,051,988	412,144
Capital Revaluation	(555,643)	(466,231)
Depreciation charged in the year	2,802	17,017

Cash Flows from (to) operating activities	499,147	(37,070)
Change in Debtors and Creditors	(4,943)	(74,458)
Change in Cash in the reporting period	504,090	(111,527)
Cash at the beginning of the reporting period	148,769	260,296
Cash at the end of the reporting period	652,859	148,779

11. Grants Payable	Unrestricted Funds	Designated specific Funds	Restricted Funds	Total 2022	Total 2021
<i>Organisations & supported individuals</i>					
	£	£	£	£	£
<i>All Nations Training Collage</i>	-	7,573		7,573	11,444
SIM International	-	-	5,956	5,956	19,367
Friends of Mandritsara	-	-	6,806	6,806	23,942
Operation Mobilisation	-	-			20,583

UFM	-	-	5,600	5,600	22,888
Wycliffe Bible Translators	-	2,257	15,459	17,716	51,833
Arab World Ministries	-	-	2,274	2,274	2,235
Proclamation Zambia	-	-	1,731	1,731	
FIEC Affiliation	2,688	-	-	2,688	2,516
Benevolent Fund	-	-	891	891	2,951
Covid-19 Support Contagious (evangelism)	-	1,171	-	1,171	75
Needrie Community Church	-	1,000	-	1,100	
Emmanuel Church	-	5,000	-	5,000	
Other gifts to organisations and individuals	-	-	5,413	5,413	8,241
	2,688	17,001	44,130	63,819	166,075

The individuals supported are Church members in Christian service and receive their support via one of the listed organisations.

Projects supported in the grants given above includes:

Bible Translation through Wycliffe Bible Translators	£2,257
Mseleni Children's Home (through SIM International)	£2,596
Friends of Mandritsara Good News Hospital	£6,806
Mali Sunday School Project	£2,257

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Church costs 12	Unrestricted Fund	Designated Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£	£
Visiting speakers	868	-	-	868	525
Gas	9,849	-	-	9,849	5,168
Electricity	8,096	-	-	8,096	5,949
Repairs & Renewals/security	11,463	6,790	-	18,253	12,589
Printing & Stationery	1,556	-	-	1,556	1,689
Postage & Telephone	1,440	-	-	1,440	1,541
Council Tax, Water Rates	5,087	-	-	5,087	5,477
Transport	479	-	-	479	
Insurance	6,358	-	-	6,358	5,770
Church Newsletter costs	1,704	-	-	1,704	1,225
Publicity & outreach/evangelism	2,793	-	-	2,793	848
Pastoral Visitation	1,906	-	-	1,906	545
Conferences (pastors)	-	4,606	-	4,606	
FIEC Affiliation	2,688	-	-	2,688	2,516
Catering/Kitchen	223	-	-	223	937
Cleaning	1,882	-	-	1,882	1,416
Teaching Materials	2,601	-	-	2,601	1,569
Ministry Premises	12,600	-	-	12,600	12,600
Independent Examiner	1,000	-	-	1,000	408
Professional Charges	966	-	-	966	
PA System	3,624	-	-	3,624	2,276
Youth Work/Brigades	561	-	-	561	201
Sundry Expenses	2	-	-	2	27

Copyrights and licenses	884	-	-	884	1,209
Subscriptions	1,018	-	-	1,018	262
	79,648	11,396		91,044	64,797
Expenditure raising funds (gift aid)					
Expenditure on	808			808	
Charitable activities	79,648			91,044	64,797
	80,486	11,396		91,852	64,797
Employment costs					
Gross wages and salaries	65,424	-	-	65,424	75,740
National insurance	1,393	-	-	1,393	1,578
Pension contributions	2,078	-	-	2,078	2,539
	68,894	-	-	68,894	79,857

The Church employed 4 people during the year.

No employee was paid remuneration of more than £60,000 per annum.

Trustees who are also employees:

Stuart Davis - Pastor: Gross Salary £22,890 plus accommodation

Benefits: Pension £835; Expenses claimed £600 not as Trustee,

Gavin Kinnaird - Assistant Pastor; Gross Salary £16,800 plus accommodation:

Benefits: Pension £530; Expenses claimed £150 not as Trustee.

Trinity Road Chapel Statement of Financial Affairs for year ending 31st December 2022

	2022	2021
	£	£
Debtors & Prepayments 8		
Income tax recoverable	4,163	5,210
Prepaid insurance	7,591	6,817
Other debtors & prepayments	165	2,427
	11,919	14,454
Cash at Bank 9		
Current accounts	35,478	30,395
Deposit accounts	617,381	118,374
	652,869	148,769
Creditors & Accruals 10		
Accrued liabilities	(5,980)	(2,972)
Rent Receivable Deposits held	(2,923)	(2,835)
Audit & Accounts	(1,287)	(1,975)
	(10,190)	(7,782)

Movement in Funds	Funds as at 1 st Jan 2021	Incoming Resources	Expended	Fund Transfers	Funds as at 31 st December 2022
	£	£	£	£	£
Specific Funds					
Missionary Fund	15,247	27,886	(43,239)	19,200	19,094
Benevolent	2,494	384	(891)		1,987
	17,741	28,270	(44,130)	19,200	21,081
Unrestricted Funds					
Designated Funds	£	£	£	£	£
Evangelism	5,000	-	(4,606)	-	394
Heating	25,000	-	(6,790)	(18,210)	0
Redevelopment Fund(Sale of Flat 1 125 Trd Surplus Charity Asset		530,683		(10,000)	520,683
Projects Fund	95,034	-	(17,001)	20,000	98,033
Property	750	48,934	-	(48,934)	750
Designated Funds Total	125,784	579,617	(28,397)	(57,144)	619,860
Other Funds					
Capital Fund	5,977,623	555,643	(2,802)		6,530,464
General Fund	11,916	115,826	(152,038)	37,944	13,648

Other Funds Total	5,989,539	671,469	(154,840)	37,944	6,544,112
Total Unrestricted	6,115,323	1,251,086	(183,239)	(19,200)	7,163,972
Total Funds	6,133,064	1,279,356	(227,367)	-	7,185,052

The purpose of the Restricted Funds is to provide regular funding for the missionaries of the Church.

The purpose of the Designated Funds is to provide for the future anticipated repairs and renewals expenditure associated with the property and equipment of the Church.

Analysis of Net Assets between Funds

	Capital Fund	General Fund	Designated Fund	Specific Funds	Total 2022
Tangible Fixed Assets	6,530,464	-	-	-	6,530,464
Cash at Bank	-	11,918	619,860	21,081	652,859
Other Net Current Assets	-	1,729	-	-	1,729
	6,530,464	13,648	619,860	21,081	7,185,052

Further Information

Basis of Preparation

The accounts, incorporating the Statement of Financial Activities (the SOFA), have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities SORP (FRS 102) in accordance with the Financial Reporting Standard applicable in the UK (effective 1st January 2015).

Regarding the format of the SOFA, the Charity has availed itself of paragraph 4.12 of the SORP (FRS102) and varied the order in which it presents headings within the income and expenditure sections of SOFA to meet its own presentation needs. Expenditure classifications to reflect the nature of the charity have been selected.

Accounting Convention

The accounts have been prepared under historic cost convention.

Fund Structure

Unrestricted Funds include the Capital Fund, Designated Funds and General Fund.

The Capital Fund is the largest fund and contains all the Church's fixed assets. For further detail see Note 5 to the Accounts: Tangible Fixed Assets.

Designated Funds are unrestricted amounts which have been put aside at the discretion of the Trustees for a specific purpose and typically cover repairs and renewals of fixed assets. For further detail see Note 9 to the Accounts: *Movement in Funds*.

Accumulated surpluses in the General Fund are available for use at the discretion of the Trustees in furtherance of the general charitable objectives.

Restricted Funds include the Missionary and Training Funds and are funds subject to specific conditions expressed by donors. Expenditure which meets the relevant criteria is charged to the appropriate restricted fund. At the year end, any fund deficits are eliminated by a transfer from the General Fund, except where the Trustees are of the opinion that such deficits will be eliminated by future committed giving.

Incoming Resources 1

All income is recognised in the SOFA when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts and offerings are voluntary and included in the SOFA when received. Tax recoverable under the Gift Aid scheme is recovered from the tax authorities on a regular basis, and any uncollected tax at the year-end is recognised as accrued income.

1) Analysis of Income:

	2022 £	2021 £
DONATIONS AND LEGACIES		
Voluntary giving -----unrestricted		
	86,131	83,100
Gift Aid Tax Claimed	18,830	18,620
Total	<u>105,661</u>	<u>101,720</u>
Designated gifts	-	
Restricted gifts-voluntary giving	24,107	84,468
Gift Aid Tax Reclaimed	4,163	21,913
	<u>28,270</u>	<u>106,381</u>
Total Voluntary giving inc gift aid	<u>133,931</u>	<u>208,101</u>
	-	
Rental Income	48,934	53,913
Sales proceeds from Sale of surplus charity property	530,683	
Hire of premises and other	10,023	9,039
Bank interest	142	90
Total Income	<u>723,713</u>	<u>271,143</u>

Legacies:

There were no legacies received in the year then ended.

All legacies are included in the SOFA where probate is granted prior to the year-end and there is reasonable assurance of receipt.

Resources expended

Direct expenditure

Church and employment costs are all direct charitable expenditure and are charged in the accounts in the period in which they are incurred. Expenditure includes attributable VAT which is irrecoverable.

Support costs are for Ministry and Worship, Education, Youth & Children, and outreach via other organisations.

CHARITABLE ACTIVITIES EXPENDITURE NOTES

	2022	2021
SUPPORT COSTS	£	£
Ministry and Worship	69,554	68,042
Christian Education and Youth	25,010	26,434
Outreach via other organisations	13,642	14,418
	<u>108,206</u>	<u>108,894</u>
Depreciation included with other costs above-memo only	<u>2,082</u>	<u>10,758</u>
DIRECT COSTS AND GRANTS	£	£
Ministry and Outreach – Direct	65,937	69,689
Outreach and Ministry		
Christian Education and Youth	9,095	9,612
RESTRICTED		
Outreach via other organisations	44,130	137,035
TOTAL EXPENDITURE	<u>227,367</u>	<u>325,230</u>
Governance costs included above	£	£
Independent Auditor	1,000	408
Expenditure on gift aid claims	808	
Total Governance Charges	<u>1,808</u>	<u>408</u>
Reconciliation of costs		
Church costs	91,852	62,281
Personnel costs	68,894	79,857
Grants payable	63,819	166,075
Depreciation	<u>2,802</u>	<u>17,017</u>

Total costs	<u>227,367</u>	<u>325,230</u>
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Grants payable

Grants are accounted for when the Trustees have accepted an obligation to make the grant. The grants are made according to the Charities grant policy approved by the trustees. The grants are given as outreach via other organisations.

Recognition of Liabilities

Liabilities are recognised when the Church is under a constructive obligation to make a transfer of value.

Tangible fixed assets are capitalised at cost or revaluation. No depreciation is charged on freeholds as the market is more than £5 M are capitalised and included at cost.

Depreciation is, on a straight-line basis, as follows:

Freehold land and buildings	nil
Other fixed assets	10 years (10%)

TANGIBLE FIXED ASSETS	Freehold Land and Buildings	Fixtures and fittings	Total
	£	£	£
Valuation 1 st January 2022	6,716,208	257,299	6,973,507
Additions, Disposals at cost	527,622	28,081	555,643
Cost of Valuation as at 31 st December 2022	7,243,830	285,320	7,529,150
Cumulative Depreciation 1 st January 2022	(738,585)	(257,299)	(995,884)
Charge for the year	-	(2,802)	(2,802)
Cumulative Depreciation 31 st December 2022	(738,585)	(260,101)	(998,686)
Net Book Value 31 st December 2022	6,505,245	25,219	6,530,464
Net Book Value 31 st December 2021	5,997,623	0	5,997,623

VALUATIONS as at 31st Dec 2022 based on Insurance

Chapel, 205,207 Trinity Road SW17 7HH Freehold	6,659,681
Manse, 6 Magdalen Road SW18 3NP Freehold	584,149
TOTAL	7,243,830
Chapel and 207 Trinity Road Contents	256,518
6 Magdalen Road SW18 3NP, Contents	28,802
TOTAL	285,320
Total	7,529,150

Pensions

The Church continues to contribute to the personal pension schemes of 4 of its employees as per their employment agreements and contributions are charged to the SOFA as they become payable. The church also has workplace pension with NEST and makes contributions to it accordingly.

Details are contained in Note 12 to the Accounts: *Employment Costs*.

Accounts



To be signed updated 27th October 2022

TRUSTEE REPORT

AND

FINANCIAL STATEMENTS

Charity no 1177097

For the year ended 31 December 2021

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LEGAL, REFERENCE & ADMINISTRATIVE DETAILS

TRUSTEES

The names of the trustees who served during the year and who were trustees at the end of the period covered by this report are:

Stuart Davis (Chairperson)	Gavin Kinnaird
George Mmbago	Nigel Warner
David Blake	

Andre Parker resigned on 30th April 2021

James Mildred commenced 2nd May 2021

ADDRESS

205 Trinity Road
Tooting
London
SW17 7HW

BANKERS

National Westminster Bank Plc
98 Wandsworth High Street
Wandsworth
London. SW18 4ZD

AUDITOR & INDEPENDENT EXAMINER

Jacob Farley
Stewardship
1 Lamb's Place
London. EC1Y 8AB

SOLICITOR

Edward Connor Solicitors
10 The Point
Market Harborough
Leicestershire
LE16 7QU

TRUSTEES' ANNUAL REPORT TO MEMBERS

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Trinity Road Chapel (the 'Church') is a Charitable Incorporated Organisation. Its constitution was approved by members of Trinity Road Chapel and was registered by the Charities Commission on 9th February 2018.

Management

The Church's Trustees meet regularly to oversee the strategy of the Church and to ensure that it is working in accordance with its Constitution and the regulations contained in its Rule Book. They also oversee the day-to-day running of the Church and, whilst they have a supervisory role, day-to-day tasks are often delegated to other Church members who may be more qualified to undertake the various tasks.

Any major decisions recommended by the Trustees are taken to a duly convened Church Members' meeting for approval. The Trustees actively encourage members to become involved in the activities of the church all of which are undertaken on a voluntary basis.

Appointment of Church officers

All Church appointments are made under the recommendation of either the Elders or the Trustees.

Trustees are always appointed from those who know the Church in depth, are known to be concerned for its wellbeing, and are men of integrity who are regarded by those who appoint them as having the attributes necessary to serve as Trustees. They are all compliant with Charity Commission regulations relating to eligibility to undertake the responsibilities of a trustee.

Risk Management

The Trustees monitor the major strategic, business, and operational risks the Church faces, and confirm that appropriate systems and procedures have been established to control and minimise any risks identified. Wherever possible the Church uses the talents, skills, qualifications, and experience of its members to undertake appropriate and relevant tasks. Examples of risk assessments undertaken are Health and Safety; Fire prevention; Food Hygiene, Child Protection and Financial System Controls.

The funding of the Church is predominantly from freewill gifts and donations made by the members. The nature of this income means it will necessarily vary year by year and this requires the Church to have a rolling 5-year business plan that is updated on an annual basis. This plan provides both financial and operational planning. Internal control risks are minimized by the implementation of appropriate authorization procedures for all transactions and projects.

Properties owned by the church are fully insured, with the insurance being reviewed on an annual basis. Any recommendations made by our insurers are addressed immediately.

Trustees Responsibilities:

Governance and internal controls

Under the Charities Act 2011, the trustees are required to prepare financial statements for each financial year which provide a true and fair view of the state of affairs of the Church. In preparing those financial statements the Trustees have:

- a. selected suitable accounting policies and applied them consistently,
- b. made judgments and forecasts that are reasonable and prudent,
- c. stated whether the applicable accounting standards have been followed, and
- d. prepared the financial statements on a going concern basis.

The Trustees have overall responsibility for ensuring the Church has an appropriate system of internal controls, both financial and otherwise. They are also responsible for keeping proper accounting records which disclose

(with reasonable accuracy at any time) the financial position of the Church and ensure that such accounts and records comply with the Charities Act 2011.

They also have a responsibility to safeguard the assets of the Church and to take reasonable steps to detect fraud and other irregularities and to provide reasonable assurance that:

- a. the Church is operating efficiently and effectively,
- b. its assets are safeguarded against unauthorised use or disposition,
- c. financial information used within the Church or for publication is reliable, and
- d. the Church complies with current legislation.

The following served in various offices during the year

Incumbent:	Pastor Stuart Davis
Assistant Pastor:	Gavin Kinnaird
Treasurer & Elder:	George Mmbago
Administrator:	Dave Blake
Property Manager:	Nigel Warner
Elder	James Mildred

Four other deacons served during the year in dealing with the day to day running of the church. There are also several volunteers supporting the work of the church.

The Treasurer and Administrator oversee the financial affairs of Trinity Road Chapel. This includes framing an annual budget and, along with the Property Manager, overseeing building and maintenance matters prior to presenting them to the Trustees for their consideration. Once approved, the proposed budget is taken to a Church Members Meeting for the members acceptance and approval.

OBJECTIVES AND ACTIVITIES

The principal objects of the Trinity Road Chapel (the 'Church') are to:

- a. provide a place where people may meet to hear the Christian message,
- b. publicise the activities and beliefs of the Church in the surrounding area, and
- c. support Church members who are in full time Christian service.
- d. the advancement of the Christian faith according to our Basis of Faith to include the advancement of education and other general charitable purposes in such parts of United Kingdom and the world as the church shall determine.

In working to achieve these objectives, the Trustees, under the guidance and direction of the Elders have either continued or initiated various meetings and events during the year,

The Chapel building was built circa 1870, with other buildings being erected at later dates. They are all maintained to the highest standards, with funding coming from rental income from the church properties and supplemented by donated or gifted income. We have wheelchair access, accessible toilets with baby changing facilities and an induction loop for hearing aid users. We have a high-quality PA system to assist worship and information display.

Meetings:

Normally Christian services take place on the Church premises twice on a Sunday, with a prayer meeting being held on a Thursday. Additional meetings held during the week include Rompers, Youth club, ignite (Youth work), Mums' Bible Study, Luncheon Plus, Shaping Up and House Groups. Members' meetings are held regularly with all members being encouraged to attend. We also hold several special services during the year, including a Harvest Thanksgiving Service and a Remembrance Day Service.

As with most churches, 2021 continued to be a challenging year with the effects of Covid-19 and the consequent lockdowns. That called for a change to the way we used to our services and outreach.

The Pastor, Elders and the Ministry Team have, where necessary produced pre-record services which are available to the regular congregation and others on YouTube, together with livestreaming capabilities so that services taking place in the building do not exclude those who have been shielding at home. These have been well received.

In spite of the limitations resulting from Covid-19 restrictions, the church adapted so that it could continue with a variety of events in a virtual way, e.g., prayer meetings, Care Homes Ministry pre-recorded services, virtual Sunday School, and Youth Work. Wedding and Funerals were more impacted but still took place within Government Guidelines.

The Church publicises its activities in various ways such as using posters on the external church notice boards, leaflet distribution to homes in the surrounding area, and through the church website and social media. All these avenues advertise and invite people to the various activities going on in the Church throughout the year. The most encouraging response is typically seen by the regular high attendance at the Christmas 'Carols by Candlelight' Service.

For the year ending 31st December 2021, Trinity Road Chapel had 92 members.

Our morning and evening services are well attended each Sunday with over 100 regularly attending the morning services and about 50 attending the evening services. A weekly prayer meeting is held on a Thursday evening, with about 40 people attending.

Several local schools use our facilities as part of their Religious Education programme. Classes are shown around the premises with explanation given as to the various parts of the building and an insight into the true meaning of Christianity. Several schools also use the premises for special events such as Parent Concert evenings, Historical Drama coaching, and prize giving. During 2020 and part of 2021 with the limitations of Covid-19, these took place within the Government Guidelines.

Funding

The income for the church comes primarily from gifts and donations of Church Members, supplemented by rental income from the church properties. The gifts and donations from Church Members are entirely freewill offerings, and as such the magnitude of giving is outside the control of the Church. Whilst the Church does not raise funds from the public, it does, from time to time, have gift days to meet certain specific financial needs. These gift days have provided the necessary funds to meet the needs for which they were intended. In 2021 funds were raised for special projects needs.

Support for Mission Partners

We support several overseas Mission Partners, both by prayer and in financial terms.

The Church has several its members who are in full time service overseas. The church supports the Mission Societies to which they belong and regularly provides financial support towards the projects in which they engaged in. Our church members who are on site send regular reports on the progress of the projects.

One of these is a doctor in a government hospital in Mseleni, South Africa. He is closely supportive of the local church and has been involved in many community projects such as the provision of wells to supply the local area with clean drinking water. His wife supervises the work of an independent Children' Home and several other

community care projects including HIV prevention and social care work. The Church supports their work and is currently helping to fund, as a project, the children's' Home.

Another member works with his wife in Africa undertaking Bible translation and promotional work. He was instrumental in a project to introduce 'Proclaimers' to the country, thereby providing the local population with the means to listen to the Bible in their own language. His wife is currently undertaking an MA degree and is making progress with her MA research project, investigating how young people understand the Bible story and their role in it. They are also involved in a project that has set up and runs a radio station.

One of our Mission Partners who returned to this country after spending many years working both amongst the street children in Brazil and those who make a living working on the municipal rubbish dumps. She worked for a time with the London City Mission in the East End of London amongst vulnerable women, particularly prostitutes and those who are homeless. At the end of the year, she moved to Leicester to start a work amongst vulnerable women and refugees who live in that area.

We also actively support, both financially and by prayer, the work of Friends of Mandritsara Trust. This trust started as a project set up by a husband-and-wife team from our church who have since retired from this work. Our support goes to such projects as the 'Hopitaly Vaovao Mahafaly' which helps towards such things as the ongoing building, development, and maintenance costs; running and staffing a Sunday School; providing funding to enable them to pay staff to run the local Christian radio station and sending teams of eye surgeons into villages in the surrounding area - some up to 200 miles away.

One of our members, a young man is currently on the LOGOS HOPE ship in the Caribbean with Operation Mobilisation, as part of an outreach helping needy people in the various islands.

Details of financial support given to these individuals and their organisations are shown on page 14 of this report.

Achievements and performance:

Café207 is used primarily as a means of communicating with the neighbouring community. It provides an opportunity for the church to meet those who live in our locality, and particularly those who are looking for someone to help them with their concerns, challenges, and other various needs. Many folks have come through the doors and are very appreciative of the service and the fellowship they receive.

Café207 was opened in 2006 and uses the Church premises on the ground floor of number 207 Trinity Road, hence its name. Incorporated into the premises of the café is an extensive play area where younger children can play in safety whilst their parents, carers, au pairs, etc., can enjoy a cup of coffee and a piece of cake in a friendly, relaxed atmosphere. Due to the lockdown conditions, the café was closed for most part of the year.

Our **youth work** is operative on most days and has contact with many children and homes in our district as well as further afield. As well as promoting the Christian message, the purpose of these activities is to provide life skills for every aspect of valuable citizenship. The leaders keep in regular touch with the homes from which the children come, and, when requested, offer advice and support as appropriate.

For the younger children we run a **Rompers** group on Tuesday mornings. This group continues to provide opportunities for very young children to come and play in a safe and friendly environment. It also provides an opportunity to speak to the parents and carers about the Christian faith. It is well attended and often has a waiting list.

For older children, **ignite** provides a highlight for their week. **Ignite – Spark, Flame & Blaze**, are groups working with children that unashamedly promote the spread of the Christian message as their main aim. Meetings are held weekly on a Tuesday evening for children between the ages of 4 and 14. As well as playing games, the activities are geared so that the children can work towards various badges and awards. Several visits were made during the year, to such places as the local Fire and Police Stations.

There was no **Holiday Bible Club** during the year because of the Covid-19 restrictions

House Fellowship Groups were continued online by zoom.

During the year the Church held a **Christianity Explored** course. The course is in the form of a ten-week introductory course to the Christian faith and provides an opportunity for all who are interested, to meet, listen, and ask questions in a warm and friendly environment. To comply with Covid 19 Restrictions all meetings were online.

Over the past few years, a very good relationship has developed between Trinity Road Chapel and **Finton House School** which has its premises further along Trinity Road. The school holds various concerts in the church buildings to which their parents are invited, and also has other activities where a larger hall is required to accommodate the numbers involved. However, due to Covid-19 restrictions, parents or friends were unable to attend any of these events or activities. Our church hall, the Schoolroom, is also used by Wandsworth Council as a **Polling Station** for both local and general elections.

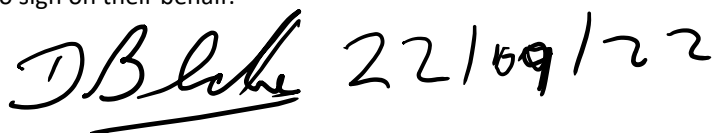
Over the year, our Pastor has been invited to speak at various **School assemblies**. Two schools have invited him on a regular basis, whilst in another school he is invited to speak at special events in the Christian calendar. This has provided an opportunity to teach children about Christianity from a dedicated teacher, rather than by someone who only teaches it as a purely academic subject.

Approval:

The report and financial statements were approved by Trustees on 6th September 2022, and by members at the Annual General Meeting on 22nd September 2022.

The Trustees have authorised the following person to sign on their behalf:

David Blake - Administrator and Trustee-----signed

A handwritten signature in black ink that reads 'DBlake' followed by the date '22/09/22'.

INDEPENDENT AUDITOR'S REPORT

To the Trustees of **TRINITY ROAD CHAPEL**

We have audited the financial statements of Trinity Road Chapel for the year ended 31st December 2021 on pages 11 to 19 and the notes on pages 20 to 22. The financial reporting framework that has been applied in their preparation is applicable law and in accordance with UK Accounting Standards including Financial Reporting Standard FRS 102, of the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The report is made solely for the Charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of the Act.

Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose.

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's trustees as a body, for audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and Auditor:

The trustees of the Church are responsible for the preparation of the financial statements which give a true and fair view.

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the regulations made under section 154 of that Act.

The income of the charity for the year then ended was less than £500,000

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of Audit of the financial statements:

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatements, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charity's circumstances, and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the trustees, and the overall preparation of the financial statements.

In addition, we read all the financial and non-financial information contained in the Annual Trustees Report to identify material inconsistencies with the audited financial statements and identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit, if we become aware of any apparent material misstatements or inconsistencies, we consider the implications for our report.

Opinion on financial statements:

In our opinion the financial statements:

- a. give a true and fair view of the state of the charity's affairs as at 31st December 2021, and of its incoming resources and application of resources, for the year then ended;
- b. have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice: and
- c. have been prepared in accordance with the requirements of the Charities Act 2011

Matters on which we are required to report by exception:

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- a) the information given in the Trustees' Report is inconsistent in any material respect with the financial statements.
- b) sufficient accounting records have not been kept:
- c) the financial statements are not in agreement with the accounting records and returns: or
- d) we have not received all the information and explanations we require for our audit.

Jacob Farley (J C A)

20th September 2022

For and on behalf of: Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 20th September 2022

Statement of Financial Affairs for year ending 31st December 2021

During 2021, the income from gifts and offerings, including reclaimed gift aid tax, total £208k (£138k in 2020).

Considering the one-off items, the income from gifts and offering remained increased due to special projects appeal.

Church costs were £63k (£89k in 2020). The decrease was mainly the £19k incurred in 2020 for Chapel heating boiler replacement.

Employment costs for the year ended 31st December 2021 were £80k. (£70k in 2020). The increase was due to a 6-month Employment Support Allowance received for our Caretaker in 2020 under the Furlough Scheme.

The church received £6K re Job Support Scheme in 2020. (Nil in 2021) hence the decrease in costs.

Grants payables are made from the Missionary Fund. The income to this fund is made up partly by receiving a percentage of the offerings received in the General Fund, together with direct gifts to the missionary fund. The total was £106k from direct gifts including funds raised for special projects and £19k transferred from the General Fund and 16k transferred from the designated fund.

Funds Statement

The Capital Fund which includes all tangible fixed assets, amounted to net £5,977k (£5,528k in 2020) as at the end of the year with a depreciation charge for the year of £17k.

Restricted Funds, which includes the Missionary Fund, amounted to £17k.

Designated specific Funds were £125k (£146k in 2020).

Grants to organisations and individuals amounted to £140k from the Restricted Fund, £24k from the designated Fund and £2k from the General Fund to The Fellowship of Independent Evangelical Churches.

Grant making policy

Most grants payable from Unrestricted Funds are based on a fixed allocation figure each year. The grants payable from Restricted Funds are mainly allocated on a percentage basis over the various organisations or individuals together with amounts given specifically for a particular purpose. Details of grants are set out in Note 4 to the Accounts: *Grants Payable*.

Reserves Policy

The Five-year business plan envisages income, capital and revenue expenditure on the Church buildings totalling approximately £118k at current costs covering primarily the categories within designated reserves as shown in Note 9 to the accounts (Movement in Funds). These projects are foreseen to be continuous throughout this period and for this reason long term investments are not currently being made and free reserves are not considered to be excessive. Unrestricted and free reserves which are maintained in the Designated Funds amounted to £138k (Designated £126k and General £12k at year end). Details of reserves are set out in Note 8 to the Accounts (Analysis of Net Assets between Funds).

Investment Policy

Given the current level of reserves, the investment policy is to ensure that the capital of the charity is preserved, and that interest income is maximised. Therefore, surplus cash balances are maintained in appropriate bank current accounts.

Public Benefit

C@fé207 continues to act as a main meeting point for those within our community and is an integral part of the programme to reach out into the community in the area surrounding Trinity Road Chapel. The café is a non-profit making concern that is staffed by a paid Manager and Deputy, supported by church members who give of their time to serve in a voluntary capacity.

For the future

Projects for the future which are currently under review are:

1. Refurbishing the kitchen in 207.
2. Renovating the Chapel.
3. Renovating the ceiling in the chapel foyer.
4. Redesigning the main kitchen, lounge, and Churcher Room.
5. **Disposal of surplus Charity property to finance all of the above.**

These are all subject to the financial position of the charity at the time.

Statement of Financial Affairs for the year ending 31st December 2021

	Note	General & Capital Funds	Designated Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
Income and endowments from:		£	£	£	£	£
<i>Voluntary income</i>						
Donations & Legacies		101,720		106,381	208,101	137,844
Charitable Activities		9,039	53,913		62,952	54,674
		110,759	53,913	106,381	271,053	192,518
Bank interest		90			90	163
Other income						
Total Incoming Resources	1	110,849	53,913	106,381	271,143	192,681
Resources Expended						
<i>Expenditure in furtherance of charitable objectives</i>						
Charitable activities	2	(161,672)	(23,573)	(139,986)	(325,231)	(252,034)
Total Resources Expended		(161,672)	(23,573)	(139,986)	(325,231)	(252,034)
Net In/out Resources before transfers		(50,823)	30,340	(33,605)	(54,088)	(59,353)
Gross transfer between funds	3	17,917	(50,555)	32,638	0	0
Net incoming resources before other gains	4	(32,906)	(20,215)	(967)	(54,088)	(59,353)
Other gains recognised						
Capital reserve revaluation	4	466,231			466,231	22,773
		433,325	(20,215)	(967)	412,143	(36,580)
Funds balances as at 1st January 2021	5	5,556,213	146,011	18,697	5,720,921	5,757,501
Funds balances as at 31st December 2021	6	5,989,539	125,796	17,730	6,133,064	5,720,921

The statement of Financial Affairs includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

Movements on reserves and all known gains and losses are included in the above.

BALANCE SHEET AS AT 31ST DECEMBER 2021

	Note	2021	2020
		£	£
Tangible Fixed Assets	7	5,977,623	5,528,410
Current Assets			
Debtors & prepayments	8	14,454	13,971
Cash at bank	9	148,779	260,496
		<u>163,233</u>	<u>274,267</u>
Creditors:			
Amounts falling within one year		(7,782)	(6,956)
Falling after one year	10		(75,000)
Net Current Assets		<u>155,451</u>	<u>192,511</u>
NET ASSETS		<u>6,133,064</u>	<u>5,720,921</u>
Unrestricted Funds			
Designated Funds		125,796	146,011
General Fund		11,914	27,802
Capital Fund		5,977,623	5,528,410
		<u>6,115,333</u>	<u>5,702,223</u>
Restricted Funds		17,731	18,698
TOTAL FUNDS		<u>6,133,064</u>	<u>5,720,921</u>

These financial statements were approved by the Trustees on 6th September 2022 and signed on behalf of the Charity by:

David Blake --Trustee signed

DB. Blake 22/09/22

Cash Flow Statement for the year ended 31st December 2021

	2021	2020
	£	£
Net Income/(expenditure) for the year as per the statement		
Of Financial Activities	412,144	(36,580)
Capital Revaluation	(466,231)	(22,773)
Depreciation charged in the year	17,017	23,962
Cash Flows from (to) operating activities	(37,070)	(35,391)
Change in Debtors and Creditors	(74,458)	10
Change in Cash in the reporting period	(111,527)	(35,381)
Cash at the beginning of the reporting period	260,296	295,677
Cash at the end of the reporting period	148,769	260,296

11. Grants Payable	Unrestricted Funds	Designated specific Funds	Restricted Funds	Total 2021	Total 2020
<i>Organisations & supported individuals</i>					
	£	£	£	£	£
All Nations Training Collage	-	11,444	-	11,444	11,860
Overseas Missionary Fellowship	-	-	-	-	-
SIM International	-	-	19,367	19,367	8,483
Friends of Mandritsara	-	-	23,942	23,942	6,383
Operation Mobilisation	-	-	20,583	20,583	5,000
UFM	-	-	22,888	22,888	6,663
Wycliffe Bible Translators	-	12,054	39,779	51,833	13,615
Arab World Ministries	-	-	2,235	2,235	2,405
London City Mission	-	-	-	-	-
FIEC Affiliation	2,516	-	-	2,516	2,516
Covid-19 Support Benevolent Fund	-	2,951	-	2,951	3,558
Covid-19 Support Good Book Company	-	-	-	-	1,000
Covid-19 Support 10 OF THOSE	-	-	-	-	1,000
Covid-19 Support Contagious (evangelism)	-	75	-	75	3,000
Yorkshire Youth Camps	-	-	-	-	-
United Beach Mission	-	-	-	-	-
Foundation Matters	-	-	-	-	-
Stockwell Baptist Church	-	-	-	-	-
Samaritan's Purse	-	-	-	-	-
Helimission	-	-	-	-	175
Christian Witness to Israel	-	-	-	-	50
Mission Aviation Fellowship	-	-	-	-	-
Open Doors	-	-	-	-	100
Cross Connections	-	-	-	-	-
IFES	-	-	-	-	-
Middle East Reformed Fellowship	-	-	-	-	-
Mission Africa	-	-	-	-	-
SASRA	-	-	-	-	-
UCCF	-	-	-	-	100
Africa Inland Mission	-	-	-	-	420
Irish Christian Ministries	-	-	-	-	490
CARE	-	-	-	-	50
Armenian Ministries	-	-	-	-	1,166
Other gifts to organisations and individuals	-	-	8,241	8,241	1,167
	2,516	23,573	139,986	166,075	69,201

The individuals supported are Church members in Christian service and receive their support via one of the listed organisations.

Projects supported in the grants given above includes:

Bible Translation through Wycliffe Bible Translators	£39,779
Mseleni Children's Home (through SIM International)	£3,367
Friends of Mandritsara Good News Hospital	£7,942
Mali Sunday School Project	£12,054

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Church costs	Unrestricted	Designated	Restricted	Total	Total
12	Fund	Funds	Funds	2021	2020
	£	£	£	£	£
Visiting speakers	525	-	-	525	450
44Gas	5,168	-	-	5,168	4,507
Electricity	5,949	-	-	5,949	6,129
Repairs & Renewals/security	12,589	-	-	12,589	7,417
Printing & Stationery	1,689	-	-	1,689	1,926
Postage & Telephone	1,541	-	-	1,541	1,381
Transport	0	-	-	0	253
Council Tax, Water Rates	5,477	-	-	5,477	3,857
Insurance	5,770	-	-	5,770	5,472
Production of magazine	1,225	-	-	1,225	1,922
Publicity & outreach/evangelism	848	-	-	848	5,106
Pastoral Visitation	545	-	-	545	1,682
Training	-	-	-	-	7,775
Catering/Kitchen	937	-	-	937	869
Cleaning	1,416	-	-	1,416	2,950
Teaching Materials	1,569	-	-	1,569	1,242
Ministry Premises	12,600	-	-	12,600	12,600
Conference Fees	50	-	-	50	399
Independent Examiner	408	-	-	408	600
Professional Charges	-	-	-	-	777
PA System	2,276	-	-	2,276	19,290
Sundry Expenses	27	-	-	27	-
Youth Work/Brigades	201	-	-	201	308
Rompers (mums & toddlers)	-	-	-	-	74
Copyrights and licenses	1,209	-	-	1,209	1,324
Subscriptions	262	-	-	262	606
	62,281		75	62,281	88,916
Expenditure on					
Charitable activities	62,281		75	62,281	88,916
	62,281		75	62,281	88,916
Employment costs					
Gross wages and salaries	75,740	-	-	75,740	66,916
National insurance	1,578	-	-	1,578	1,135
Pension contributions	2,539	-	-	2,539	1,904
	79,857	-	-	79,857	69,955

The Church employed 5 people during the year.

No employee was paid remuneration of more than £60,000 per annum.

Trustees who are also employees:

Stuart Davis - Pastor: Gross Salary £22,890 plus accommodation

Benefits: Pension £835; Expenses claimed £600

Gavin Kinnaid - Assistant Pastor; Gross Salary £16,800 plus accommodation:

Benefits: Pension £530; Expenses claimed £325

Trinity Road Chapel Statement of Financial Affairs for year ending 31st December 2021

		2021	2020
		£	£
Debtors & Prepayments	8		
Income tax recoverable		5,210	3,646
Prepaid insurance		6,817	6,437
Other debtors & prepayments		2,427	3,888
		<u>14,454</u>	<u>13,971</u>
 Cash at Bank	 9		
Current accounts		30,405	47,050
Deposit accounts		118,364	213,246
		<u>148,769</u>	<u>260,296</u>
 Creditors & Accruals	 10		
Accrued liabilities		(2,972)	(2,871)
Rent Receivable Deposits held		(2,835)	(2,085)
Audit & Accounts		(1,975)	(2,000)
		<u>(7,782)</u>	<u>(6,956)</u>
 Major Works			
Chapel Boiler Replacement			(75,000)
		<u>(7,782)</u>	<u>(81,956)</u>

Movement in Funds	Funds as at 1 st Jan 2020	Incoming Resources	Resources Expended	Fund Transfers	Funds as at 31 st December 2021
	£	£	£	£	£
Specific Funds					
Missionary Fund	13,339	106,295	(137,035)	32,638	15,237
Benevolent	5,359	86	(2,951)		2,494
	18,698	21,468	(139,986)	32,638	17,731
Unrestricted Funds					
Designated Funds	£	£	£	£	£
Evangelism	5,000	-	-	-	5,000
Heating	29,000	-	-	(4,000)	25,000
Audio	5,000	-	-	(5,000)	0
Projects Fund	106,261	-	(23,573)	12,358	95,046
Property	750	53,913	-	(53,913)	750
Designated Funds Total	146,011	53,913	(25,573)	(50,555)	125,796
Other Funds					
Capital Fund	5,528,410	466,231	(17,017)		5,977,624
General Fund	27,802	110,849	(144,655)	17,917	11,914
Other Funds Total	5,556,212	577,080	(161,672)	17,917	5,989,538
Total Unrestricted	5,702,223	630,993	(185,245)	(32,638)	6,115,334
Total Funds	5,720,921	652,461	(325,230)	-	6,133,064

The purpose of the Restricted Funds is to provide regular funding for the missionaries of the Church.

The purpose of the Designated Funds is to provide for the future anticipated repairs and renewals expenditure associated with the property and equipment of the Church.

Analysis of Net Assets between Funds

	Capital Fund	General Fund	Designated Fund	Specific Funds	Total 2019
Tangible Fixed Assets	5,977,623	-	-	-	5,977,623
Cash at Bank	-	5,242	125,796	17,731	148,769
Other Net Current Assets	-	6,672	-	-	6,672
	5,977,623	11,914	125,796	17,731	6,133,064

Further Information

Basis of Preparation

The accounts, incorporating the Statement of Financial Activities (the SOFA), have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities SORP (FRS 102) in accordance with the Financial Reporting Standard applicable in the UK (effective 1st January 2015).

With regard to the format of the SOFA, the Charity has availed itself of paragraph 4.12 of the SORP(FRS102) and varied the order in which it presents headings within the income and expenditure sections of SOFA to meet its own presentation needs. Expenditure classifications to reflect the nature of the charity have been selected.

Accounting Convention

The accounts have been prepared under historic cost convention.

Fund Structure

Unrestricted Funds include the Capital Fund, Designated Funds and General Fund.

The Capital Fund is the largest fund and contains all of the Church's fixed assets. For further detail see Note 5 to the Accounts: Tangible Fixed Assets.

Designated Funds are unrestricted amounts which have been put aside at the discretion of the Trustees for a specific purpose and typically cover repairs and renewals of fixed assets. For further detail see Note 9 to the Accounts: *Movement in Funds*.

Accumulated surpluses in the General Fund are available for use at the discretion of the Trustees in furtherance of the general charitable objectives.

Restricted Funds include the Missionary and Training Funds and are funds subject to specific conditions expressed by donors. Expenditure which meets the relevant criteria is charged to the appropriate restricted fund. At the year end, any fund deficits are eliminated by a transfer from the General Fund, except where the Trustees are of the opinion that such deficits will be eliminated by future committed giving.

Incoming Resources 1

All income is recognised in the SOFA when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts and offerings are voluntary and included in the SOFA when received. Tax recoverable under the Gift Aid scheme is recovered from the tax authorities on a regular basis, and any uncollected tax at the year-end is recognised as accrued income.

1) Analysis of Income:

	2021 £	2020 £
DONATIONS AND LEGACIES		
Voluntary giving -----unrestricted		
	83,100	81,629
Gift Aid Tax Claimed	18,620	25,111
Total	<u>101,720</u>	<u>106,740</u>
Designated gifts	-	
Restricted gifts-voluntary giving	84,468	
Gift Aid Tax Reclaimed	21,913	31,104
	<u>106,381</u>	<u>31,104</u>
Total Voluntary giving inc gift aid	<u>208,101</u>	<u>137,844</u>
	-	
Rental Income	53,913	52,497
Hire of premises and other	9,039	2,117
Bank interest	90	163
Total Income	<u>271,143</u>	<u>192,681</u>

Legacies:

There were no legacies received in the year then ended.

All legacies are included in the SOFA where probate is granted prior to the year-end and there is reasonable assurance of receipt.

Resources expended

Direct expenditure

Church and employment costs are all direct charitable expenditure and are charged in the accounts in the period in which they are incurred. Expenditure includes attributable VAT which is irrecoverable.

Support costs are for Ministry and Worship, Education, Youth & Children, and outreach via other organisations

CHARITABLE ACTIVITIES EXPENDITURE NOTES

	2021	2020
SUPPORT COSTS	£	£
Ministry and Worship	68,042	72,228
Christian Education and Youth	26,434	27,911
Outreach via other organisations	14,418	15,926
	<u>108,894</u>	<u>116,065</u>
Depreciation included with other costs above-memo only	<u>10,758</u>	<u>15,149</u>
DIRECT COSTS AND GRANTS	£	£
Ministry and Outreach - Direct	69,689	73,323
Outreach and Ministry		
Christian Education and Youth	9,612	9,370
RESTRICTED		
Outreach via other organisations	137,035	53,275
TOTAL EXPENDITURE	<u>325,230</u>	<u>252,034</u>
Governance costs included above	£	£
Independent Auditor	408	1,377
	-	
	-	
	-	
Total Governance Charges	<u>408</u>	<u>1,377</u>
Reconciliation of costs		
Church costs	62,281	88,916
Personnel costs	79,857	69,955
Grants payable	166,075	62,901
Depreciation	17,017	23,962

Total costs	<u>325,230</u>	<u>252,034</u>
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Grants payable

Grants are accounted for when the Trustees have accepted an obligation to make the grant.
The grants are made according to the Charities grant policy approved by the trustees.
The grants are given as outreach via other organisations.

Recognition of Liabilities

Liabilities are recognised when the Church is under a constructive obligation to make a transfer of value.

Tangible fixed assets are capitalised at cost or revaluation. No depreciation is charged on freeholds as the market is more than £5 M are capitalised and included at cost.

Depreciation is, on a straight-line basis, as follows:

Freehold land and buildings nil
Other fixed assets 10 years (10%)

TANGIBLE FIXED ASSETS	Freehold Land and Buildings	Fixtures and fittings	Total
	£	£	£
Valuation 1 st January 2021	6,267,661	239,615	6,507,276
Additions, Disposals at cost	448,547	17,684	466,231
Cost of Valuation as at 31 st December 2021	6,716,208	257,299	6,973,507
Cumulative Depreciation 1 st January 2021	(738,585)	(240,282)	(978,867)
Charge for the year	-	(17,017)	(17,017)
Cumulative Depreciation 31 st December 2021	(738,585)	(257,299)	(995,884)
Net Book Value 31 st December 2020	5,529,076	(667)	5,528,410
Net Book Value 31 st December 2021	5,997,623	0	5,997,623

VALUATIONS as at 31st Dec 2020 based on Insurance

Chapel, 205,207 Trinity Road SW17 7HH Freehold	6,013,498
Manse, 6 Magdalen Road SW18 3NP Freehold	502,710
Flat 1, 125 Trinity Road	200,000
TOTAL	6,716,208
Chapel and 207 Trinity Road Contents	231,628
6 Magdalen Road SW18 3NP, Contents	25,671
TOTAL	257,299
Total	6,973,507

Pensions

The Church continues to contribute to the personal pension schemes of 4 of its employees as per their employment agreements and contributions are charged to the SOFA as they become payable. The church also has workplace pension with NEST and makes contributions to it accordingly.

Details are contained in Note 12 to the Accounts: *Employment Costs*.

Accounts



TRUSTEE REPORT

AND

FINANCIAL STATEMENTS

Charity no 1177097

For the year ended 31 December 2020

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LEGAL, REFERENCE & ADMINISTRATIVE DETAILS

TRUSTEES

The names of the trustees who served during the year and who were trustees at the end of the period covered by this report are:

Stuart Davis (Chairperson)	Gavin Kinnaird
George Mmbago	Nigel Warner
David Blake	Andre Parker

ADDRESS

205 Trinity Road
Tooting
London
SW17 7HW

BANKERS

National Westminster Bank Plc
98 Wandsworth High Street
Wandsworth
London. SW18 4ZD

AUDITOR & INDEPENDENT EXAMINER

Jacob Farley
Stewardship
1 Lamb's Place
London. EC1Y 8AB

SOLICITOR

Edward Connor Solicitors
10 The Point
Market Harborough
Leicestershire
LE16 7QU

TRUSTEES' ANNUAL REPORT TO MEMBERS

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Trinity Road Chapel (the 'Church') is a Charitable Incorporated Organisation. Its constitution was approved by members of Trinity Road Chapel and was registered by the Charities Commission on 9th February 2018.

Management

The Church's Trustees meet regularly to oversee the strategy of the Church and to ensure that it is working in accordance with its Constitution and the regulations contained in its Rule Book. They also oversee the day-to-day running of the Church and, whilst they have a supervisory role, day-to-day tasks are often delegated to other Church members who may be more qualified to undertake the various tasks.

Any major decisions recommended by the Trustees are taken to a duly convened Church Members' meeting for approval. The Trustees actively encourage members to become involved in the activities of the church all of which are undertaken on a voluntary basis.

Appointment of Church officers

All Church appointments are made under the recommendation of either the Elders or the Trustees.

Trustees are always appointed from those who know the Church in depth, are known to be concerned for its wellbeing, and are men of integrity who are regarded by those who appoint them as having the attributes necessary to serve as Trustees. They are all compliant with Charity Commission regulations relating to eligibility to undertake the responsibilities of a trustee.

Risk Management

The Trustees monitor the major strategic, business, and operational risks the Church faces, and confirm that appropriate systems and procedures have been established to control and minimise any risks identified. Wherever possible the Church uses the talents, skills, qualifications and experience of its members to undertake appropriate and relevant tasks. Examples of risk assessments undertaken are Health and Safety; Fire prevention; Food Hygiene, Child Protection and Financial System Controls.

The funding of the Church is predominantly from freewill gifts and donations made by the members. The nature of this income means it will necessarily vary year by year and this requires the Church to have a rolling 5-year business plan that is updated on an annual basis. This plan provides both financial and operational planning. Internal control risks are minimized by the implementation of appropriate authorization procedures for all transactions and projects.

Properties owned by the church are fully insured, with the insurance being reviewed on an annual basis. Any recommendations made by our insurers are addressed immediately.

Trustees Responsibilities:

Governance and internal controls

Under the Charities Act 2011, the trustees are required to prepare financial statements for each financial year which provide a true and fair view of the state of affairs of the Church. In preparing those financial statements the Trustees have:

- a. selected suitable accounting policies and applied them consistently,
- b. made judgments and forecasts that are reasonable and prudent,
- c. stated whether the applicable accounting standards have been followed, and
- d. prepared the financial statements on a going concern basis.

The Trustees have overall responsibility for ensuring the Church has an appropriate system of internal controls, both financial and otherwise. They are also responsible for keeping proper accounting records which disclose (with reasonable accuracy at any time) the financial position of the Church and ensure that such accounts and records comply with the Charities Act 2011.

They also have a responsibility to safeguard the assets of the Church and to take reasonable steps to detect fraud and other irregularities and to provide reasonable assurance that:

- a. the Church is operating efficiently and effectively,
- b. its assets are safeguarded against unauthorised use or disposition,
- c. financial information used within the Church or for publication is reliable, and
- d. the Church complies with current legislation.

The following served in various offices during the year

Incumbent:	Pastor Stuart Davis
Assistant Pastor:	Gavin Kinnaird
Treasurer:	George Mmbago
Administrator:	Dave Blake
Property Manager:	Nigel Warner
Elder	Andre Parker

Four other deacons served during the year in dealing with the day to day running of the church.

There are also several volunteers supporting the work of the church.

The Treasurer and Administrator oversee the financial affairs of Trinity Road Chapel. This includes framing an annual budget and, along with the Property Manager, overseeing building and maintenance matters prior to presenting them to the Trustees for their consideration. Once approved, the proposed budget is taken to a Church Members Meeting for the members acceptance and approval.

OBJECTIVES AND ACTIVITIES

The principle objects of the Trinity Road Chapel (the 'Church') are to:

- a. provide a place where people may meet to hear the Christian message,
- b. publicise the activities and beliefs of the Church in the surrounding area, and
- c. support Church members who are in full time Christian service.
- d. the advancement of the Christian faith according to our Basis of Faith to include the advancement of education and other general charitable purposes in such parts of United Kingdom and the world as the church shall determine.

In working to achieve these objectives, the Trustees, under the guidance and direction of the Elders have either continued or initiated various meetings and events during the year,

Trinity Road Chapel building was built circa 1870. It is maintained to the highest standards at the expense of church members. We have wheelchair access, accessible toilets with baby changing facilities and an induction loop for hearing aid users. We have a high-quality PA system to assist worship and information display.

Meetings:

Normally Christian services take place on the Church premises twice on a Sunday, with a prayer meeting being held on a Thursday. Additional meetings held during the week include Rompers, Youth club, ignite (Youth work), Mums' Bible Study, Luncheon Plus, Shaping Up and House Groups. Members' meetings are held regularly with

all members being encouraged to attend. We also hold several special services during the year, including a Harvest Thanksgiving Service and a Remembrance Day Service.

As with most churches, 2020 has been a challenging year with the effects of Covid-19 and the consequent lockdowns. That called for a change to the way we used to our services and outreach. We rose to the occasion.

The Pastor, Elders and the Ministry Team have, where necessary produced pre-recorded services which are available to the regular congregation and others on YouTube, together with livestreaming capabilities so that services taking place in the building do not exclude those who have been shielding at home. These have been well received.

In spite of the limitations resulting from Covid-19 restrictions, the church adapted so that it could continue with a variety of events in a virtual way, e.g., prayer meetings, Care Homes Ministry pre-recorded services, virtual Sunday School and Youth Work. Wedding and Funerals were more impacted but still took place within Government Guidelines.

The Church publicises its activities in various ways such as using posters on the external church notice boards, leaflet distribution to homes in the surrounding area, and through the church website and social media. All these avenues advertise and invite people to the various activities going on in the Church throughout the year. The most encouraging response is typically seen in the regular high attendance at the Christmas 'Carols by Candlelight' Service.

For the year ending 31st December 2020, Trinity Road Chapel had 92 members.

Our morning and evening services are well attended each Sunday with over 100 regularly attending the morning services and about 50 attending the evening services. A weekly prayer meeting is held on a Thursday evening, with about 40 people attending.

Several local schools use our facilities as part of their Religious Education programme. Classes are shown around the premises with explanation given as to the various parts of the building and an insight into the true meaning of Christianity. Several schools also use the premises for special events such as Parent Concert evenings, Historical Drama coaching, and prize giving. During 2020, with the limitations of Covid-19, these took place within the Government Guidelines. Wandsworth Council also use our premises as Polling Station for local and national Elections.

Funding

The income for the church comes primarily from gifts and donations of Church Members, supplemented by rental income from the church properties. The gifts and donations from Church Members are entirely freewill offerings, and as such the magnitude of giving is outside the control of the Church. Whilst the Church does NOT undertake fundraising activities, it does, from time to time, have gift days to meet certain specific financial needs. These gift days have provided the necessary funds to meet the needs for which they were intended.

The Trustees also review surplus church properties that can be sold to meet other refurbishments of the Church in use.

Support for Mission Partners

We support several overseas Mission Partners, both by prayer and in financial terms.

The Church has several its members who are in full time service overseas. The church supports the Mission Societies to which they belong and regularly provides financial support towards the projects in which they engaged in. Our church members who are on site send regular reports on the progress of the projects.

One of these is a doctor in a government hospital in Mseleni, South Africa. He is closely supportive of the local church and has been involved in many community projects such as the provision of wells to supply the local area with clean drinking water. His wife supervises the work of an independent Children' Home and several other

community care projects including HIV prevention and social care work. The Church supports their work and is currently helping to fund, as a project, the children's' Home.

Another member works with his wife in Africa undertaking Bible translation and promotional work. He was instrumental in a project to introduce 'Proclaimers' to the country, thereby providing the local population with the means to listen to the Bible in their own language. His wife is currently undertaking an MA degree and is making progress with her MA research project, investigating how young people understand the Bible story and their role in it. They are also involved in a project that has set up and runs a radio station.

One of our Mission Partners who returned to this country after spending many years working both amongst the street children in Brazil and those who make a living working on the municipal rubbish dumps. She worked for a time with the London City Mission in the East End of London amongst vulnerable women, particularly prostitutes and those who are homeless. At the end of the year, she moved to Leicester to start a work amongst vulnerable women and refugees who live in that area.

We also actively support, both financially and by prayer, the work of Friends of Mandritsara Trust. This trust started as a project set up by a husband-and-wife team from our church who have since retired from this work. Our support goes to such projects as the 'Hopitaly Vaovao Mahafaly' which helps towards such things as the ongoing building, development, and maintenance costs; running and staffing a Sunday School; providing funding to enable them to pay staff to run the local Christian radio station and sending teams of eye surgeons into villages in the surrounding area - some up to 200 miles away.

One of our members, a young man is currently on the LOGOS HOPE ship in the Caribbean with Operation Mobilisation, as part of an outreach helping needy people in the various islands.

Details of financial support given to these individuals and their organisations are shown on page 14 of this report.

Achievements and performance:

The café is used primarily as a means of communicating with the neighbouring community. It provides an opportunity for the church to be able to be of service to those in our locality who are looking for someone to help them in their various needs. Many new people have come through the doors and are very appreciative of the service and fellowship they receive.

The café was opened in 2006 and uses the Church premises on the ground floor of number 207 Trinity Road. Incorporated into the premises of the café are extensive play areas - where younger children can play in safety - whilst their parents, carers, au pairs, etc. can enjoy a cup of coffee and a piece of cake in a friendly, relaxed atmosphere. Due to the lockdown conditions, the café was closed for the most part of the year.

Our **youth work** is operative on most days and has contact with many children and homes in our district as well as further afield. As well as promoting the Christian message, the purpose of these activities is to provide life skills for every aspect of valuable citizenship. The leaders keep in regular touch with the homes from which the children come and, when requested, offer advice and support as appropriate.

For the younger children we run a **Rompers** group on Tuesday mornings. This group continues to provide opportunities for very young children to come and play in a safe and friendly environment. It also provides an opportunity to speak to the parents and carers about the Christian faith. It is well attended and often has a waiting list.

For older children, **ignite** provides a highlight for their week. **Ignite – Spark, Flame & Blaze**, are groups working with children that unashamedly promote the spread of the Christian message as their main aim. Meetings are held weekly on a Tuesday evening for children between the ages of 4 and 14. As well as playing games, the activities are geared so that the children can work towards various badges and awards. Several visits were made during the year, to such places as the local Fire and Police Stations.

There was no Holiday Bible Club during the year because of the Covid-19 restrictions

House Fellowship Groups were all online by zoom.

During 2019 the Church held a **Christianity Explored** course. The course is in the form of a ten-week introductory course to the Christian faith and provides an opportunity for all who are interested, to meet, listen, and ask questions in a warm and friendly environment. To comply with Covid 19 Restrictions all meetings were online.

Over the past few years, a very good relationship has developed between Trinity Road Chapel and **Finton House School** which has its premises further along Trinity Road. The school holds various concerts in the church buildings to which their parents are invited, and also has other activities where a larger hall is required to accommodate the numbers involved. However, due to Covid-19 restrictions, no meetings took place to which parents and friends could be invited.

Our church hall, the Schoolroom, is also used by Wandsworth Council as a **Polling Station** for both local and general elections.

Over the year, our Pastor has been invited to speak at various **School assemblies**. Two schools have invited him on a regular basis, whilst in another school he is invited to speak at special events in the Christian calendar. This has provided an opportunity to teach children about Christianity from a dedicated teacher, rather than by someone who only teaches it as a purely academic subject.

Approval:

The report and financial statements were approved by Trustees on 7th September 2021 and by members at the Annual General Meeting on 23rd September 2021.

The Trustees authorised the following person to sign on their behalf:

David Blake - Administrator and Trustee of Trinity Road Chapel

INDEPENDENT AUDITOR'S REPORT

To the Trustees of **TRINITY ROAD CHAPEL**

We have audited the financial statements of Trinity Road Chapel for the year ended 31st December 2020 on pages 11 to 19 and the notes on pages 20 to 22. The financial reporting framework that has been applied in their preparation is applicable law and in accordance with UK Accounting Standards including Financial Reporting Standard FRS 102, of the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The report is made solely for the Charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of the Act.

Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose.

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's trustees as a body, for audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and Auditor:

The trustees of the Church are responsible for the preparation of the financial statements which give a true and fair view.

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the regulations made under section 154 of that Act.

The income of the charity for the year then ended was less than £500,000

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of Audit of the financial statements:

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatements, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charity's circumstances, and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the trustees, and the overall preparation of the financial statements.

In addition, we read all the financial and non-financial information contained in the Annual Trustees Report to identify material inconsistencies with the audited financial statements and identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit, if we become aware of any apparent material misstatements or inconsistencies, we consider the implications for our report.

Opinion on financial statements:

In our opinion the financial statements:

- a. give a true and fair view of the state of the charity's affairs as at 31st December 2020, and of its incoming resources and application of resources, for the year then ended;
- b. have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice: and
- c. have been prepared in accordance with the requirements of the Charities Act 2011

Matters on which we are required to report by exception:

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- a) the information given in the Trustees' Report is inconsistent in any material respect with the financial statements.
- b) sufficient accounting records have not been kept:
- c) the financial statements are not in agreement with the accounting records and returns: or
- d) we have not received all the information and explanations we require for our audit.

Jacob Farley (J C A)

17th September 2021

For and on behalf of: Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 17th September 2021

Statement of Financial Affairs for year ending 31st December 2020

During 2020, the income from gifts and offerings, including reclaimed gift aid tax, total £138k (£177k in 2019). There was a one-off donation of £10k and one-off designated donations of £30k (Finton House plus members for PA system) in 2019, hence the decrease of £40k. There were extraordinary items in the income in 2019, the £208K net sales proceeds of Church surplus property.

Other Income plus rental net income was £55k(£60k-in 2019). There were additional costs for upkeep of rented property in 2020.

Considering the one-off items, the income from gifts and offering remained as anticipated.

However, members were encouraged to more giving as they are able.

Church costs were £89k (£202k in 2019, included PA system £54k and Replacement boiler provision of £75k)

Employment costs for the year ended 31st December 2020 were £70k. (£75k in 2019).

The church received £6K re Job Support Scheme in 2020. (Nil in 2019) hence the decrease in costs.

Grants payable are made from the Missionary Fund. The income to this fund is made up partly by receiving a percentage of the offerings received in the General Fund, together with direct gifts to the missionary fund. The total was £21k from direct gifts and £20k transferred from the General Fund and 8k transferred from the designated fund.

Funds Statement

The Capital Fund which includes all tangible fixed assets, amounted to net £5,528k (£5,528 in 2019) as at the end of the year with a depreciation charge for the year of £24k.

Restricted Funds, which includes the Missionary Fund, amounted to £19k.

Designated specific Funds were £146k (£201k in 2019).

Grants Payable in 2020 were £69k which was the at the same level as in 2019

Grants to organisations and individuals amounted to £53k from the Restricted Fund, £13k from the designated Fund and £2k from the General Fund to The Fellowship of Independent Evangelical Churches.

Grant making policy

Most grants payable from Unrestricted Funds are based on a fixed allocation figure each year. The grants payable from Restricted Funds are mainly allocated on a percentage basis over the various organisations or individuals together with amounts given specifically for a particular purpose. Details of grants are set out in Note 4 to the Accounts: *Grants Payable*.

Reserves Policy

The Five-year business plan envisages income, capital and revenue expenditure on the Church buildings totalling approximately £118k at current costs covering primarily the categories within designated reserves as shown in Note 9 to the accounts (Movement in Funds). These projects are foreseen to be continuous throughout this period and for this reason long term investments are not currently being made and free reserves are not considered to be excessive. Unrestricted and free reserves which are maintained in the Designated Funds amounted to £230k (at year end). Details of reserves are set out in Note 8 to the Accounts (Analysis of Net Assets between Funds).

Investment Policy

Given the current level of reserves, the investment policy is to ensure that the capital of the charity is preserved, and that interest income is maximised. Therefore, surplus cash balances are maintained in appropriate bank current accounts.

Public Benefit

C@fé207 continues to act as a main meeting point for those within our community and is an integral part of the programme to reach out into the community in the area surrounding Trinity Road Chapel. The café is a non-profit making concern that is staffed by a paid Manager and Deputy, supported by church members who give of their time to serve in a voluntary capacity.

For the future

Projects for the future which are currently under review are:

1. Refurbishing the kitchen in 207.
2. Replacing the main chapel boilers.
3. Renovating the ceiling in the chapel foyer.
4. Redesigning the main kitchen, lounge, and Churcher Room.
5. Disposal of Surplus Church Property Fl 1 125 Trinity Road to meet refurbishment commitments.

These are all subject to the financial position of the charity at the time.

Statement of Financial Affairs for the year ending 31st December 2020

	Note	General & Capital Funds	Designated Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
Income and endowments from:		£	£	£	£	£
<i>Voluntary income</i>						
Donations & Legacies		106,740	0	31,104	137,844	177,468
Charitable Activities		2,177	52,497	0	54,674	60,001
		108,917	52,497	31,104	192,518	237,469
Bank interest		163	0	0	163	10
Other income		0	0	0	0	280,524
Total Incoming Resources	1	109,080	52,497	31,104	192,681	518,003
Resources Expended						
<i>Expenditure in furtherance of charitable objectives</i>						
Charitable activities	2	(159,341)	(39,344)	(53,349)	(252,034)	(371,233)
Total Resources Expended		(159,341)	(39,344)	(53,349)	(252,034)	(371,233)
Net In/out Resources before transfers		(50,261)	13,153	(22,245)	(59,353)	146,770
Gross transfer between funds	3	43,020	(68,497)	25,477	0	0
Net incoming resources before other gains	4	(7,241)	(55,345)	3,232	(59,353)	146,770
Other gains recognised						
Capital reserve revaluation	4	22,773	0	0	22,773	21,616

		15,532	(55,345)	3,232	(36,580)	168,386
Funds balances as at 1st January 2020	5	5,540,481	201,355	15,465	5,757,301	5,588,915
Funds balances as at 31st December 2020	6	5,556,013	146,011	18,697	5,720,721	5,757,301

The statement of Financial Affairs includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

Movements on reserves and all known gains and losses are included in the above.

BALANCE SHEET AS AT 31ST DECEMBER 2020

	Note	2020	2019
		£	£
Tangible Fixed Assets	7	5,528,410	5,529,598
Current Assets			
Debtors & prepayments	8	13,971	13,204
Cash at bank	9	260,296	295,677
		<u>274,267</u>	<u>308,881</u>
Creditors:			
Amounts falling within one year		(6,956)	(6,178)
Falling after one year	10	(75,000)	(75,000)
Net Current Assets		<u>192,311</u>	<u>227,703</u>
NET ASSETS		<u>5,720,721</u>	<u>5,757,301</u>
Unrestricted Funds			
Designated Funds		146,011	201,355
General Fund		27,602	10,882
Capital Fund		5,528,410	5,529,598
		<u>5,702,022</u>	<u>5,741,835</u>

Restricted Funds	18,698	15,466
TOTAL FUNDS	<u>5,720,721</u>	<u>5,757,301</u>

These financial statements were approved by the Trustees on 7th September 2021 and signed on behalf of the Charity by:

Cash Flow Statement for the year ended 31st December 2020

	2020	2019
	£	£
Net Income/(expenditure) for the year as per the statement		
Of Financial Activities	(36,580)	168,386
Capital Revaluation	(22,773)	(21,616)
Depreciation charged in the year	23,962	23,890
Cash Flows from (to) operating activities	(35,391)	170,660
Change in Debtors and Creditors	10	72,661
Change in Cash in the reporting period	(35,381)	243,321
Cash at the beginning of the reporting period	295,677	52,356
Cash at the end of the reporting period	260,296	295,677

11. Grants Payable	Unrestricted Funds	Designated specific Funds	Restricted Funds	Total 2020	Total 2019
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Organisations & supported individuals

	£	£	£	£	£
All Nations Training Collage	-	8,410	3,450	11,860	-
Overseas Missionary Fellowship	-	-	-	-	500
SIM International	-	-	8,483	8,483	7,875
Friends of Mandritsara	-	-	6,383	6,383	7,870
Operation Mobilisation	-	-	5,000	5,000	3,333
UFM	-	-	6,663	6,663	685
Wycliffe Bible Translators	-	-	13,615	13,615	13,322
Arab World Ministries	-	-	2,405	2,405	2,243
London City Mission	-	-	-	-	5,190
FIEC Affiliation	2,516	-	-	2,516	2,516
Covid-19 Support Benevolent Fund	-	-	3,558	3,558	300
Covid-19 Support GoodBook Company	-	1,000	-	1,000	-
Covid-19 Support 10 OF THOSE	-	1,000	-	1,000	-
Covid-19 Support Contagious	-	3,000	-	3,000	-
Yorkshire Youth Camps	-	-	-	-	5,000
United Beach Mission	-	-	-	-	5,000
Foundation Matters	-	-	-	-	5,000
Stockwell Baptist Church	-	-	-	-	5,000
Samaritan's Purse	-	-	-	-	1,671
Helimission	-	-	175	175	225
Christian Witness to Israel	-	-	50	50	50
Mission Aviation Fellowship	-	-	-	-	200
Open Doors	-	-	100	100	100
Cross Connections	-	-	-	-	120
IFES	-	-	-	-	70
Middle East Reformed Fellowship	-	-	-	-	305
Mission Africa	-	-	-	-	150
SASRA	-	-	-	-	100
UCCF	-	-	100	100	70
Africa Inland Mission	-	-	420	420	-
Irish Christian Ministries	-	-	490	490	-
CARE	-	-	50	50	-
Armenian Ministries	-	-	1,166	1,166	-
Other gifts to organisations and individuals	-	-	1,167	1,167	1,761
	2,516	13,410	53,275	69,201	68,656

The individuals supported are Church members in Christian service and receive their support via one of the listed organisations.

Projects supported in the grants given above includes:

Bible Translation through Wycliffe Bible Translators	£13,615
Mseleni Children's Home (through SIM International)	£8,483
Friends of Mandritsara Good News Hospital	£6,383
MALI Sunday School Project	£3,000

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Church costs	Unrestricted	Designated	Restricted	Total	Total
12	Fund	Funds	Funds	2020	2019

	£	£	£	£	£
Visiting speakers	450	-	-	450	450
44Gas	4,507	-	-	4,507	4,877
Electricity	6,129	-	-	6,129	5,690
Repairs & Renewals/security	7,417	-	-	7,417	9,681
Printing & Stationery	1,926	-	-	1,926	2,842
Postage & Telephone	1,381	-	-	1,381	984
Transport	253	-	-	253	467
Council Tax, Water Rates	3,857	-	-	3,857	4,061
Insurance	5,472	-	-	5,472	5,274
Production of magazine	1,922	-	-	1,922	1,715
Publicity & outreach/evangelism	5,106	-	-	5,106	3,104
Pastoral Visitation	1,682	-	-	1,682	3,791
Training	-	7,775	-	7,775	7,424
Catering/Kitchen	869	-	-	869	328
Cleaning	2,950	-	-	2,950	2,897
Teaching Materials	1,242	-	-	1,242	296
Ministry Premises	12,600	-	-	12,600	6,661
Conference Fees	399	-	-	399	6,798
Independent Examiner	600	-	-	600	600
Professional Charges	777	-	-	777	2,624
PA System	1,131	18,159	-	19,290	54,871
Chapel Boiler Replacement	-	-	-	-	75,105
Youth Work/Brigades	308	-	-	308	102
Rompers (mums & toddlers)	-	-	74	74	404
Copyrights and licenses	1,324	-	-	1,324	1,201
Subscriptions	606	-	-	606	530
	62,908	25,934	74	88,916	202,778
Expenditure on					
Charitable activities	62,908	25,934	74	88,916	202,778
	62,908	25,934	-74	88,916	202,778
Employment costs					
Gross wages and salaries	66,916	-	-	66,916	71,754
National insurance	1,135	-	-	1,135	1,920
Pension contributions	1,904	-	-	1,904	2,235
	69,955	-	-	69,955	75,909

The Church employed 5 people during the year.

No employee was paid remuneration of more than £60,000 per annum.

Job Support Scheme received in 2020 was about £6,111 included above

Trustees who are also employees:

Stuart Davis is the Pastor: Gross Salary £22,890 plus accommodation

Benefits: Pension £835; Expenses claimed £455

Gavin Kinnaid - Assistant Pastor; Gross Salary £16,800 plus accommodation:

Benefits: Pension £530; Expenses claimed £235

Trinity Road Chapel Statement of Financial Affairs for year ending 31st December 2020

		2020	2,019
		£	£
Debtors & Prepayments	8		
Income tax recoverable		3,646	5,293
Prepaid insurance		6,437	7,311
Other debtors & prepayments		3,888	600
		<u>13,971</u>	<u>13,204</u>
Cash at Bank	9		
Current accounts		47,050	27,098
Deposit accounts		213,246	268,579
		<u>260,296</u>	<u>295,677</u>
Creditors & Accruals	10		
Accrued liabilities		(2,871)	(2,988)
Rent Receivable Deposits held		(2,085)	(2,085)
Major works Chapel Boiler Replacement		(2,000)	(1,000)
		<u>(6,956)</u>	<u>(6,073)</u>
Major Works			
Chapel Boiler Replacement		(75,000)	(75,105)
		<u>(81,956)</u>	<u>(81,178)</u>

Movement in Funds	Funds as at 1 st Jan 2020	Incoming Resources	Resources Expended	Fund Transfers	Funds as at 31 st December 2020
3	£	£	£	£	£
Specific Funds					
Missionary Fund	13,335	20,850	(49,717)	28,871	13,339
Benevolent	1,663	10,254	(3,558)	(3,000)	5,359
Rompers	468		(74)	(394)	0
	<u>15,466</u>	<u>31,104</u>	<u>(53,349)</u>	<u>25,477</u>	<u>18,698</u>

Unrestricted Funds

Designated Funds	£	£	£	£	£
Evangelism	5,000	-	-	-	5,000
Heating	37,000	-	-	(8,000)	29,000
Audio	5,000	-	-	-	5,000
Projects Fund	153,605	-	(39,344)	(8,000)	106,261
Property	750	52,497	-	(52,497)	750
Designated Funds Total	201,355	52,497	(39,344)	(68,497)	146,011
Other Funds					
Capital Fund	5,529,598	22,773	(23,962)		5,528,410
General Fund	10,882	109,080	(135,380)	43,020	27,802
Other Funds Total	5,540,480	131,853	(159,342)	43,020	5,556,012
Total Unrestricted	5,741,835	184,350	(198,686)	(25,477)	5,702,022
Total Funds	5,757,301	215,454	(252,034)	-	5,720,721

The purpose of the Restricted Funds is to provide regular funding for the missionaries of the Church.

The purpose of the Designated Funds is to provide for the future anticipated repairs and renewals expenditure associated with the property and equipment of the Church.

Analysis of Net Assets between Funds

	Capital Fund	General Fund	Designated Fund	Specific Funds	Total 2019
Tangible Fixed Assets	5,28,410	-	-	-	5,528,410
Cash at Bank	-	95,587	146,011	18,698	260,296
Other Net Current Assets	-	(67,985)	-	-	(67,985)
	5,528,410	27,602	146,011	18,698	5,720,721

Further Information

Basis of Preparation

The accounts, incorporating the Statement of Financial Activities (the SOFA), have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities SORP (FRS 102) in accordance with the Financial Reporting Standard applicable in the UK (effective 1st January 2015).

With regard to the format of the SOFA, the Charity has availed itself of paragraph 4.12 of the SORP (FRS102) and varied the order in which it presents headings within the income and expenditure sections of SOFA to meet its own presentation needs. Expenditure classifications to reflect the nature of the charity have been selected.

Accounting Convention

The accounts have been prepared under historic cost convention.

Fund Structure

Unrestricted Funds include the Capital Fund, Designated Funds and General Fund.

The Capital Fund is the largest fund and contains all of the Church's fixed assets. For further detail see Note 5 to the Accounts: Tangible Fixed Assets.

Designated Funds are unrestricted amounts which have been put aside at the discretion of the Trustees for a specific purpose and typically cover repairs and renewals of fixed assets. For further detail see Note 9 to the Accounts: *Movement in Funds*.

Accumulated surpluses in the General Fund are available for use at the discretion of the Trustees in furtherance of the general charitable objectives.

Restricted Funds include the Missionary and Training Funds and are funds subject to specific conditions expressed by donors. Expenditure which meets the relevant criteria is charged to the appropriate restricted fund. At the year end, any fund deficits are eliminated by a transfer from the General Fund, except where the Trustees are of the opinion that such deficits will be eliminated by future committed giving.

Incoming Resources 1

All income is recognised in the SOFA when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts and offerings are voluntary and included in the SOFA when received. Tax recoverable under the Gift Aid scheme is recovered from the tax authorities on a regular basis, and any uncollected tax at the year-end is recognised as accrued income.

1) Analysis of Income:

	2020 £	2019 £
DONATIONS AND LEGACIES		
Voluntary giving	81,629	96,825
Gift Aid Tax Claimed	25,111	27,247
Total	<u>106,740</u>	<u>124,072</u>
Designated gifts	-	29,188
Voluntary Giving Restricted gifts	31,104	24,208
Other Activities		
Sales proceeds from Surplus property	-	280,524
Rental Income	52,497	50,339
Hire of premises and other	2,177	9,662
Bank interest	163	10
	<u>192,681</u>	<u>518,003</u>

Legacies :

There were no legacies received in the year then ended.

All legacies are included in the SOFA where probate is granted prior to the year-end and there is reasonable assurance of receipt.

Resources expended

Direct expenditure

Church and employment costs are all direct charitable expenditure and are charged in the accounts in the period in which they are incurred. Expenditure includes attributable VAT which is irrecoverable.

Support costs are for Ministry and Worship, Education, Youth & Children, and outreach via other organisations.

CHARITABLE ACTIVITIES EXPENDITURE NOTES

	2020	2019
	£	£
SUPPORT COSTS		
Ministry and Worship	72,228	97,797
Christian Education and Youth	27,911	26,012
Outreach via other organisations	15,926	24,689
	<u>116,065</u>	<u>148,498</u>
Depreciation included with other costs above	<u>15,149</u>	<u>9,532</u>
 DIRECT COSTS AND GRANTS	 £	 £
Ministry and Outreach - Direct	73,323	176,191
Outreach and Ministry		
Christian Education and Youth	9,370	22,516
 RESTRICTED		
Outreach via other organisations	53,275	24,028
 TOTAL EXPENDITURE	 <u>252,034</u>	 <u>371,233</u>
 Governance costs included above	 £	 £
Independent Auditor	1,377	600
Audit Charges	-	1,000
Accounts	-	624
Legal Charges	-	1,000
 Total Governance Charges	 <u>1,377</u>	 <u>3,224</u>
 Reconciliation of costs		
Church costs	88,916	202,778
Personnel costs	69,955	75,909
Grants payable	69,201	68,656
Depreciation	23,962	23,890
 Total costs	 <u>252,034</u>	 <u>371,233</u>

Grants payable

Grants are accounted for when the Trustees have accepted an obligation to make the grant.
The grants are made according to the Charities grant policy approved by the trustees.
The grants are given as outreach via other organisations.

Recognition of Liabilities

Liabilities are recognised when the Church is under a constructive obligation to make a transfer of value.

Tangible fixed assets are capitalised at cost or revaluation .No depreciation is charged on freeholds as the market is more than £5000 are capitalised and included at cost.

Depreciation is , on a straight-line basis, as follows:

Freehold land and buildings nil
Other fixed assets 10 years (10%)

TANGIBLE FIXED ASSETS	Freehold Land and Buildings	Fixtures and fittings	Total
	£	£	£
Valuation 1 st January 2020	6,245,603	238,900	6,484,503
Additions, Disposals at cost	22,058	715	22,773
Cost of Valuation at 31 st December 2020	6,267,661	239,615	6,507,276
Cumulative Depreciation 1 st January 2020	(738,585)	(216,320)	(954,905)
Charge for the year	-	(23,962)	(23,962)
Cumulative Depreciation 31 st December 2020	(738,585)	(240,282)	(978,887)
Net Book Value 31 st December 2020	5,529,076	(667)	5,528,410
Net Book Value 31 st December 2019	5,507,018	22,580	5,529,598

VALUATIONS as at 31st Dec 2020 based on Insurance

Chapel, 205,207 Trinity Road SW17 7HH Freehold	5,604,339
Manse, 6 Magdalen Road SW18 3NP Freehold	463,322
Flat 1, 125 Trinity Road	200,000
TOTAL	6,267,661
Chapel and 207 Trinity Road Contents	215,868
Manse , Contents	23,747
TOTAL	239,615
Total	6,507,276

Pensions

The Church continues to contribute to the personal pension schemes of 4 of its employees as per their employment agreements and contributions are charged to the SOFA as they become payable. The church also has workplace pension with NEST and makes contributions to it accordingly.

Details are contained in Note 12 to the Accounts: *Employment Costs*.