



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
THE REFAI FOUNDATION (UK)

On accounts for the year
ended

31/07/2023

Charity no
(if any)

1177092

Set out on pages

1 TO 2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/07/2023.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

F Suleman

Date:

30/05/2024

Name:

Fayyaz Suleman

Relevant professional
qualification(s) or body
(if any):

Accountant

Address:

c/o Accounts Examination Department

Fusion Accounting Ltd

398A East Park Road, Leicester, LE5 5HH

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

None



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
THE REFAI FOUNDATION (UK)

No (if any)
1177092

Receipts and payments accounts

CC16a

For the period
from

Period start date
01/08/2022

To

Period end date
31/07/2023

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	29,642	61,375	-	91,017	55,459
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	29,642	61,375	-	91,017	55,459
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	29,642	61,375	-	91,017	55,459
A3 Payments					
Grants	4,994	-	-	4,994	111
Professional Fees	1,783	-	-	1,783	1,750
Bank Charges	122	-	-	122	187
Sundry Costs	-	-	-	-	21
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	6,899	-	-	6,899	2,069
A4 Asset and investment purchases, (see table)					
Loan given to charity	5,000	-	-	5,000	-
	-	-	-	-	-
Sub total	5,000	-	-	5,000	-
Total payments	11,899	-	-	11,899	2,069
Net of receipts/(payments)	17,743	61,375	-	79,118	53,390
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	33,675	46,060	-	79,735	26,345
Cash funds this year end	51,418	107,435	-	158,853	79,735

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash in Hand & in Bank	51,418	107,435	-
		-	-	-
		-	-	-
	Total cash funds	51,418	107,435	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
			-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	Accounts Examination Fees - 2022	General	750	
	Accounts Examination Fees - 2023	General	750	
			-	
Signed by one or two trustees on behalf of all the trustees		Signature	Print Name	Date of approval
			USMAN SARODIA	30/5/24



Trustees' Annual Report for the period

		Period start date			Period end date		
From	Day 01	Month 08	Year 2022	To	Day 31	Month 07	Year 2023

Section A Reference and administration details

Charity name

THE REFAI FOUNDATION (UK)

Other names charity is known by

Registered charity number (if any)

1177092

Charity's principal address

26 BROADWAY ROAD

LEICESTER

Postcode

LE5 5TA

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	HAIDARALI GULAMHUSEN KHALIFA			
2	JAMILAHMED MAMODO ISSUFO			
3	DR USMAN SARODIA			
4	MOINUDDIN KAMALUDDIN SAIYED REFAI			
5	SHARFRAZ PINJARA			
6				
7				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	CONSTITUTION ADOPTED 09 FEBRUARY 2018 AS AMENDED ON 29 MAY 2021
How the charity is constituted (eg. trust, association, company)	CHARITABLE INCORPORATED ORGANISATION
Trustee selection methods (eg. appointed by, elected by)	APPOINTED BY TRUSTEE MAJORITY

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

- (1) To advance education for the benefit of the poor, the underprivileged and the general public by means of, but not exclusively, the provision or the assistance in the provision of educational activities and facilities, such as schools, libraries and training centres, and the provision of scholarships for the benefit of said persons;
- (2) To relieve financial hardship, distress and suffering among poor people, victims of natural disasters and other people in need, by means of, but not exclusively, making grants or loans for providing or paying for items, equipment, services and facilities, including the provision of food, clothing, utensils, medical treatment and accommodation for the said persons.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

During the period, the trustees raised funds from the public for a partnership project in India to support education of children in poverty. The partnership was with the Refai Public School based in India which benefits over 400 children annually to access schooling in mainstream curriculum subjects, resources and midday meals. The trustees were exploring the delivery of funds due to changes in regulations in the area of benefit to overcome restrictions for charity transfers and are confident that this will be resolved in the coming year.

The above activities help the trustees to relieve financial hardship among those that cannot afford to attend school and those that suffered hardship to meet their basic needs. The trustees have had due regard to the public benefit guidance of the charity commission and confirm that they are delivering public benefit.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

During the period, the trustees raised funds from the public for a partnership project in India to support education of children in poverty. The partnership was with the Refai Public School based in India which benefits over 400 children annually to access schooling in mainstream curriculum subjects, resources and midday meals. The trustees were exploring the delivery of funds due to changes in regulations in the area of benefit to overcome restrictions for charity transfers and are confident that this will be resolved in the coming year.

The above activities will help the trustees to relieve financial hardship among those that cannot afford to attend school and those that suffered hardship to meet their basic needs.

Section E

Financial review

Brief statement of the charity's policy on reserves

During the period, the charity secured total donations of £91,017 of which £61,375 was restricted and £29,642 was unrestricted. The expenditure for the year was £6,899 and an interest-free loan of £5,000 was made to a local charity to support its appeal. The charitable expenditure was low mainly due to the restriction of funds transfer to area of benefit. The charity had a surplus of £79,118 which was mainly retained funds to be sent once the transfer process is resolved. The cumulative surplus funds held at the end of the period were £158,853 which the charity intends to use for charitable expenditure in future years and to pay for some operational costs. The trustees have a policy to retain £2,000 in unrestricted reserves to meet operational costs.

Details of any funds materially in deficit

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Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

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Section F Other optional information

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Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	U. 	
Full name(s)	USMAN SARODIA	
Position (eg Secretary, Chair, etc)	TRUSTEE	
Date	30/5/24	