

Charity number
1177090

Company number
10756278

THE GATESHEAD KEHILLA (G.H.C.) LIMITED

31 January 2022

THE GATESHEAD KEHILLA (G.H.C.) LIMITED
Business Information

Trustees

Dr S M Rutenberg
Mr J Bernstein
Mr J Schleider

Registered office

180 Bewick Road
Gateshead
NE8 1UF

Accountants and independent examiner

Accounts & Business Solutions Limited
158 Cromwell Road
Salford
M6 6DE

Bankers

Lloyds Bank

Charity number

1177090

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10756278

THE GATESHEAD KEHILLA (G.H.C.) LIMITED
Trustees report
for the year ended 31st January 2022

The trustees are pleased to present the annual report of the charity for the period ended 31st January 2022

CHARITY REGISTRATION NO: 1177090

COMPANY REGISTRATION NO: 10756278

REGISTERED ADDRESS: 180 Berwick Road
Gateshead
NE8 1UF

TRUSTEES Trustees who served during the year were as follows:

Mr J Schleider
Mr J Bernstein
Dr S M Rutenberg

Constitution, Objects and Policies

The charity is constituted as a company limited by guarantee and was incorporated on 5th May 2017. It is therefore governed by a Memorandum and Articles of Association as amended by special resolution dated 29 Jan 2018.

The objects of the Company/charity are the advancement of Orthodox Judaism in particular (but not exclusively):

- (1) building, supporting and maintaining synagogues under the religious auspices of the GHC, in which prayer services are held and religious festivals and life cycle events are celebrated
- (2) building, supporting and maintaining all and any facilities and services as may be necessary in order to facilitate and assist the communal and individual practice of Orthodox Judaism
- (3) supporting and maintain educational institutions, events and programmes which educate the Orthodox Jewish community, the wider Jewish community and members of the general public on the teachings and practice of Orthodox Judaism
- (4) The prevention or relief of poverty or financial hardship in the north of England by providing: grants or loans to individuals in need and/or charities, or other organizations working to prevent or relieve poverty or financial hardship.

Fixed Assets

Details of the Charity's fixed assets are displayed in note 5.

Investment Policy and Returns

Under the trust deed the charity has the power to make any investment which the trustees see fit. The charity currently does not hold any investments.

How Our Activities Achieve Public Benefit

The Charity carries out a wide range of activities in pursuance of its charitable aims. The Trustees consider that these activities detailed in the attached annual report provide benefit to the public.

Information Technology

The company continues to invest in technology suitable to improve its performance in the charity sector.

THE GATESHEAD KEHILLA (G.H.C.) LIMITED
Trustees report cont.
for the year ended 31st January 2022

Review of the Result and Reserves Policy

The trustees consider that the results set out in the attached accounts are satisfactory. They are of the opinion that the balance on the reserves are sufficient to meet any future commitments under the terms of funding.

It is the policy of the charity to maintain unrestricted funds at a level which covers current commitments under the terms of their funding.

Statutory Requirements

The financial statements have been prepared in accordance with the policies noted on pages 7 and 8 to the accounts.

Risk Management

The trustees have examined the major strategic, business and operational risks that the charity faces and confirm that systems have been established to enable regular reviews to be carried out so that necessary steps can be taken to lessen these risks.

Description of Organisation

The charity is run by a team of volunteer trustees who manage the direction and policies of the charity.

Financial Review

Income of £469,989 (2021 - £338,883) was received during the period.

Direct charitable expenditure has overall remained consistent with prior year.

Support costs are kept low to maximise direct charitable expenditure..

Governance costs relate to accountancy fees and independent examiner's fees.

Funds are available to permit the charity to continue in operation in the medium to long term and to continue to fund worthwhile projects.

Arrangements are in hand to continue to raise funds to finance the charity's activities and projects.

Reserves as stated in the accounts are as follows:

Unrestricted funds	209,381
Restricted funds	-
Total	<u>209,381</u>

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

On Behalf of the Board of Trustees:

Mr J Bernstein

30 November 2022

THE GATESHEAD KEHILLA (G.H.C.) LIMITED

Independent examiner's report to the trustees of "The Gateshead Kehilla (G.H.C.) Limited"

I report to the trustees on my examination of the financial statements of THE GATESHEAD KEHILLA (G.H.C.) LIMITED ('the charity') for the year ended 31 January 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

H Davies FCCA
Accounts & Business Solutions Limited
158 Cromwell Road
Salford
M6 6DE

30 November 2022

THE GATESHEAD KEHILLA (G.H.C.) LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 January 2022

	Notes	2022 £	2021 £
Incoming Resources			
Services and fees		61,590	68,495
Grants Income		4,807	22,500
Donations		<u>403,592</u>	<u>247,888</u>
	1	469,989	338,883
 Resources expended			
Direct Charitable expenditure	2	331,171	337,014
Governance costs	4	1,950	420
		<u>333,121</u>	<u>337,434</u>
 Total resources expended			
		136,868	1,449
 Net incoming resources		136,868	1,449
 Funds B/F	10	72,513	71,064
FundS C/F	10	<u>209,381</u>	<u>72,513</u>

The accompanying notes form part of these accounts

THE GATESHEAD KEHILLA (G.H.C.) LIMITED
Balance Sheet
as at 31 January 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	5	250,000	250,000
Current assets			
Debtors	6	281,446	85,835
Bank/building society balances		2,795	7,930
		<u>284,241</u>	<u>93,765</u>
Current liabilities			
Other liabilities and accruals	7	(278,663)	(221,252)
Net current assets/(liabilities)		5,578	(127,487)
Loans due after more than one year	8	(46,197)	(50,000)
Net assets		<u>209,381</u>	<u>72,513</u>
Funds			
Unrestricted funds	10	209,381	72,513
		<u>209,381</u>	<u>72,513</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr J Bernstein
Director

Approved by the board on 30 November 2022

The accompanying notes form part of these accounts

THE GATESHEAD KEHILLA (G.H.C.) LIMITED
Notes to the Accounts
for the year ended 31 January 2022

1 ACCOUNTING POLICIES

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

Incoming Resources

- ~ Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- ~ Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- ~ Grants and investment income are reflected in the accounts when receivable.
- ~ Grants which relate to a specified future period are deferred.
- ~ Donations, gifts and other income are reflected in the accounts when received.

Resources Expended

All expenditure other than that capitalised has been reflected in the Statement of Financial Activities on an accruals basis.

Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure includes those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountants' fees and costs linked to the strategic management of the charity.

Costs of generating funds comprise the costs associated with attracting voluntary income

Taxation

The organisation is exempt from income tax by reason of its charitable status.

Income tax suffered on investment income is reclaimed in full.

Trustees remuneration and expenses

No remuneration, directly or indirectly out of the funds of the charity, was paid or payable, to any trustee or to any persons known to be connected with any of them.

No reimbursement of expenses has been made, or is due to be made, to any of the trustees in respect of the period.

THE GATESHEAD KEHILLA (G.H.C.) LIMITED
Notes to the Accounts
for the year ended 31 January 2022

Accounting policies continued

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

THE GATESHEAD KEHILLA (G.H.C.) LIMITED
Notes to the Accounts
for the year ended 31 January 2022

Notes

1 Incoming resources

	2022	2021
	£	£
Donations	403,592	247,888
Grant income	4,807	22,500
Matzo income	61,590	68,495
	<u>469,989</u>	<u>338,883</u>

Grant income relates a CST security grant for £4,807 (2021 - £10,000 Covid grant and £12,500 from Delapage Limited).

2 Direct charitable expenditure

	2022	2021
	£	£
Wages, salaries and pension	19,157	75,757
Insurance	4,475	-
Light, heat and water	101,771	40,427
Security	4,807	1,678
Matzos expenses	52,228	57,504
Cleaning and waste collection	5,755	7,997
Dues and subscriptions	-	272
Repairs, maintenance and equipment hire	1,481	13,875
Kiddushim, meetings and events	32,108	22,424
Charitable donations and grants	90,908	77,390
Support costs	16,474	34,196
Other mikva costs	2,007	5,494
	<u>331,171</u>	<u>337,014</u>

3 Support costs

	2022	2021
	£	£
Telephone and ISP	5,449	5,258
Postage	-	2,622
Bank charges and interest	957	373
Stationery, printing and office expenses	5,342	3,924
Legal and consultants fees	549	7,594
Motor, travel and subsistence	2,590	9,636
Advertising and PR	1,587	4,789
	<u>16,474</u>	<u>34,196</u>

4 Governance costs

	2022	2021
	£	£
Independent examiners fee	1,950	420
	<u>1,950</u>	<u>420</u>

THE GATESHEAD KEHILLA (G.H.C.) LIMITED
Notes to the Accounts
for the year ended 31 January 2022

5 Tangible fixed assets

	Land and buildings £	Total £
Cost		
At 1 February 2021	250,000	250,000
Additions	-	-
At 31 January 2022	<u>250,000</u>	<u>250,000</u>
Depreciation		
At 1 February 2021	-	-
Charge for the year	-	-
At 31 January 2022	<u>-</u>	<u>-</u>
Net book value		
At 31 January 2022	<u>250,000</u>	<u>250,000</u>
At 31 January 2021	<u>250,000</u>	<u>250,000</u>

6 Debtors

	2022 £	2021 £
Other debtors	<u>281,446</u>	<u>85,835</u>

7 Liabilities: Amounts falling due in less than one year

	2022 £	2021 £
Other creditors	<u>278,663</u>	<u>221,252</u>
	<u>278,663</u>	<u>221,252</u>

8 Liabilities: Amounts falling due after more than one year

	2022 £	2021 £
Bank Loans	<u>46,197</u>	<u>50,000</u>
	<u>46,197</u>	<u>50,000</u>

9 Grants payable by category

	2022 £	2021 £
Education	37,130	43,344
Social and Poverty	50,778	33,796
The advancement of the orthodox Jewish religion	3,000	250
	<u>90,908</u>	<u>77,390</u>

THE GATESHEAD KEHILLA (G.H.C.) LIMITED
Notes to the Accounts
for the year ended 31 January 2022

10 Funds - Unrestricted Funds	£	£
At 1 February 2021	72,513	71,064
Incoming resources	469,989	338,883
Outgoing resources	(333,121)	(337,434)
At 31 January 2022	<u>209,381</u>	<u>72,513</u>

The charity did not have any restricted funds.

11 Analysis of Net Assets between Funds

	Fixed Assets £	Net other Assets £	Total 2022 £	Total 2021 £
Total unrestricted funds	<u>250,000</u>	<u>(40,619)</u>	<u>209,381</u>	<u>72,513</u>

12 Resources Expended

	2022 £	2021 £
This is stated after charging:		
Independent examiners fees	<u>1,950</u>	<u>420</u>

13 Wages & salaries

No salaries, wages or expenses were paid to trustees during the year. No employee received emoluments of more than £40,000 (2021 - none).

	2022 £	2021 £
Wages & salaries	19,157	75,757
	<u>19,157</u>	<u>75,757</u>

14 Trustees' Remuneration and expenses

No remuneration, directly or indirectly out of the funds of the charity, was paid or payable, to any trustee or to any persons known to be connected with any of them.

No reimbursement of expenses has been made, or is due to be made, to any of the trustees in respect of the period.

- 15** THE GATESHEAD KEHILLA (G.H.C.) LIMITED is a company limited by guarantee without a share
180 Bewick Road
Gateshead
NE8 1UF