

THE GATESHEAD KEHILLA (G.H.C) LIMITED

England & Wales · Charity number 1177090

Details

Status Registered

Legal form Charitable company

Company number [10756278](#)

Registered 2018-02-09

Register [View on the Charity Commission register](#)

Contact

Address Hebrew Congregational Synagogue
180 Bewick Road
Gateshead
NE8 1UF

Phone 01919087094

Email office@gatesheadkehilla.co.uk

Activities

Objects: TO ADVANCE ORTHODOX JUDAISM IN PARTICULAR BUT NOT EXCLUSIVELY BY:(A) BUILDING, SUPPORTING AND MAINTAINING SYNAGOGUES, UNDER THE RELIGIOUS AUSPICES OF THE GHC, IN WHICH PRAYER SERVICES ARE HELD AND RELIGIOUS FESTIVALS AND LIFE CYCLE EVENTS ARE CELEBRATED;(B) BUILDING, SUPPORTING AND MAINTAINING ALL AND ANY FACILITIES AND SERVICES AS MAY BE NECESSARY IN ORDER TO FACILITATE AND ASSIST THE COMMUNAL AND INDIVIDUAL PRACTICE OF ORTHODOX JUDAISM;(C) SUPPORTING AND MAINTAINING EDUCATIONAL INSTITUTIONS, EVENTS AND PROGRAMMES WHICH EDUCATE THE ORTHODOX JEWISH COMMUNITY, THE WIDER JEWISH COMMUNITY AND MEMBERS OF GENERAL PUBLIC ON THE TEACHINGS AND PRACTICES OF ORTHODOX JUDAISM; ANDTHE PREVENTION OR RELIEF OF POVERTY OR FINANCIAL HARDSHIP IN THE NORTH OF ENGLAND BY PROVIDING: GRANTS OR LOANS TO INDIVIDUALS IN NEED AND/OR CHARITIES, OR OTHER ORGANIZATIONS WORKING TO PREVENT OR RELIEVE POVERTY OR FINANCIAL HARDSHIP.

Activities: Advance Orthodox Judaism in particular but not exclusively by:(a)building, supporting and maintaining synagogues, supporting and maintaining educational institutions. The prevention or relief of poverty or financial hardships and other activities as described int he Objects of the Charity

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- Gateshead

Finances

Period end	Income	Expenditure	Assets	Employees
2025-01-31	£529,940	£513,037	£327,324	10
2024-01-31	£416,359	£372,509	-	-
2023-01-31	£422,556	£365,367	-	-
2022-01-31	£469,989	£333,121	-	-
2021-01-31	£338,883	£337,434	-	-

Trustees

Name	Role	Appointed
JEREMY ROBERT BERNSTEIN	Chair	2017-05-05
BERNARD DAVIS		2023-09-01
MICHAEL BODNER		2024-02-01

THE GATESHEAD KEHILLA (G.H.C) LIMITED

England & Wales - Charity number 1177090

Accounts

COMPANY REGISTRATION NUMBER: 10756278
CHARITY REGISTRATION NUMBER: 1177090

THE GATESHEAD KEHILLA (G.H.C) LIMITED

Company Limited by Guarantee

Unaudited Financial Statements

31 January 2025

WHITESIDE AND DAVIES LTD

Chartered Certified Accountants
158 Cromwell Road
Salford
M6 6DE

THE GATESHEAD KEHILLA (G.H.C) LIMITED

Company Limited by Guarantee

Financial Statements

Year ended 31 January 2025

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THE GATESHEAD KEHILLA (G.H.C) LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 January 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 January 2025.

Reference and administrative details

Registered charity name	THE GATESHEAD KEHILLA (G.H.C) LIMITED
Charity registration number	1177090
Company registration number	10756278
Principal office and registered office	Hebrew Congregational Synagogue 180 Bewick Road Gateshead NE8 1UF

The trustees

B Davis
Mr M Bodner
J R Bernstein

Independent examiner	Ian Graff FCCA 158 Cromwell Road Salford M6 6DE
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Structure, governance and management

The Trustees in office throughout the year were Mr J Bernstein, Mr M Bodner & Mr B Davis. Mr J Bernstein & Mr B Davis were also directors for the purposes of company law. Mr J Schleider resigned on the 1st September 2023. The charity is constituted as a company limited by guarantee and was incorporated on 5th May 2017. It is therefore governed by a Memorandum and Articles of Association as amended by special resolution dated 29 Jan 2018.

Objectives and activities

The objects of the Company/charity are the advancement of Orthodox Judaism in particular (but not exclusively):

1. building, supporting and maintaining synagogues under the religious auspices of the GHC, in which prayer services are held and religious festivals and life cycle events are celebrated.
2. building, supporting and maintaining all and any facilities and services as may be necessary in order to facilitate and assist the communal and individual practice of Orthodox Judaism,
3. supporting and maintaining educational institutions, events and programmes which educate the Orthodox Jewish community, the wider Jewish community and members of the general public on the teachings and practice of Orthodox Judaism,
4. The prevention or relief of poverty or financial hardship in the north of England by providing: grants or loans to individuals in need and/or charities, or other organisations working to prevent or relieve poverty or financial hardship.

THE GATESHEAD KEHILLA (G.H.C) LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 January 2025

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

The Charity carried out a wide range of activities in pursuance of its charitable aims. Including the giving of numerous grants to individuals and institutions to prevent or provide relief of poverty. Additionally, the building was used for various communal activities and events that facilitated the practise of Orthodox Judaism. The Trustees consider that these activities detailed in the attached annual report provide benefit to the public.

Financial review

Income of £529,940 (2024 - £416,359) was received during the period. Direct charitable expenditure was slightly higher than the prior year. Support costs are kept low to maximise direct charitable expenditure. Governance costs relate to accountancy fees and independent examiner's fees. Funds are available to permit the charity to continue in operation in the medium to long term and to continue to fund worthwhile projects. Arrangements are in hand to continue to raise funds to finance the charity's activities and projects.

The trustees consider that the results set out in the attached accounts are satisfactory. They are of the opinion that the balance on the reserves is sufficient to meet any future commitments under the terms of funding. It is the policy of the charity to maintain unrestricted funds at a level which covers current commitments under the terms of their funding.

The trustees' annual report and the strategic report were approved on 27 November 2025 and signed on behalf of the board of trustees by:

B Davis
Trustee

THE GATESHEAD KEHILLA (G.H.C) LIMITED

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of THE GATESHEAD KEHILLA (G.H.C) LIMITED *(continued)*

Year ended 31 January 2025

I report to the trustees on my examination of the financial statements of THE GATESHEAD KEHILLA (G.H.C) LIMITED ('the charity') for the year ended 31 January 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Graff FCCA
Independent Examiner

158 Cromwell Road
Salford
M6 6DE

THE GATESHEAD KEHILLA (G.H.C) LIMITED

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 January 2025

		Unrestricted funds	2025 Restricted funds	Total funds	2024 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	374,842	6,467	381,309	342,816
Charitable activities	6	148,631	–	148,631	73,543
Total income		<u>523,473</u>	<u>6,467</u>	<u>529,940</u>	<u>416,359</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	2,217	–	2,217	1,633
Expenditure on charitable activities	8,9	503,906	6,914	510,820	370,876
Total expenditure		<u>506,123</u>	<u>6,914</u>	<u>513,037</u>	<u>372,509</u>
Net income and net movement in funds		<u>17,350</u>	<u>(447)</u>	<u>16,903</u>	<u>43,850</u>
Reconciliation of funds					
Total funds brought forward		309,974	447	310,421	266,571
Total funds carried forward		<u>327,324</u>	<u>–</u>	<u>327,324</u>	<u>310,421</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 16 form part of these financial statements.

THE GATESHEAD KEHILLA (G.H.C) LIMITED

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 January 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	16	251,852	252,315
Current assets			
Debtors	17	261,867	271,595
Cash at bank and in hand		14,037	3,555
		<u>275,904</u>	<u>275,150</u>
Creditors: amounts falling due within one year	18	<u>170,350</u>	<u>181,322</u>
Net current assets		<u>105,554</u>	<u>93,828</u>
Total assets less current liabilities		<u>357,406</u>	<u>346,143</u>
Creditors: amounts falling due after more than one year	19	<u>30,082</u>	<u>35,722</u>
Net assets		<u>327,324</u>	<u>310,421</u>
Funds of the charity			
Restricted funds		–	447
Unrestricted funds		<u>327,324</u>	<u>309,974</u>
Total charity funds	20	<u>327,324</u>	<u>310,421</u>

For the year ending 31 January 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 27 November 2025, and are signed on behalf of the board by:

B Davis
Trustee

The notes on pages 7 to 16 form part of these financial statements.

THE GATESHEAD KEHILLA (G.H.C) LIMITED

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 January 2025

	2025 £	2024 £
Cash flows from operating activities		
Net income	16,903	43,850
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	463	–
Interest payable and similar charges	6,399	1,801
<i>Changes in:</i>		
Trade and other debtors	9,728	54,901
Trade and other creditors	(10,972)	(93,840)
Cash generated from operations	22,521	6,712
Interest paid	(6,399)	(1,801)
Net cash from operating activities	16,122	4,911
Cash flows from investing activities		
Purchase of tangible assets	–	(2,315)
Net cash used in investing activities	–	(2,315)
Cash flows from financing activities		
Proceeds from borrowings	(5,640)	(5,019)
Net cash used in financing activities	(5,640)	(5,019)
Net increase/(decrease) in cash and cash equivalents	10,482	(2,423)
Cash and cash equivalents at beginning of year	3,555	5,978
Cash and cash equivalents at end of year	14,037	3,555

The notes on pages 7 to 16 form part of these financial statements.

THE GATESHEAD KEHILLA (G.H.C) LIMITED

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 January 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Hebrew Congregational Synagogue, 180 Bewick Road, Gateshead, NE8 1UF.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

THE GATESHEAD KEHILLA (G.H.C) LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

THE GATESHEAD KEHILLA (G.H.C) LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2025

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 20% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

THE GATESHEAD KEHILLA (G.H.C) LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2025

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The organisation is a charitable company limited by guarantee, in the event of the company being wound up members are required to contribute an amount not exceeding £10.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations	374,842	–	374,842
Grants			
Grants receivable	–	6,467	6,467
	<u>374,842</u>	<u>6,467</u>	<u>381,309</u>

THE GATESHEAD KEHILLA (G.H.C) LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2025

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	340,886	–	340,886
Grants			
Grants receivable	–	1,930	1,930
	<u>340,886</u>	<u>1,930</u>	<u>342,816</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Sale of goods/services as part of direct charitable activities	<u>148,631</u>	<u>148,631</u>	<u>73,543</u>	<u>73,543</u>

7. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Costs of raising donations and legacies - Donations	<u>2,217</u>	<u>2,217</u>	<u>1,633</u>	<u>1,633</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Charitable activities	455,923	6,914	462,837
Support costs	47,983	–	47,983
	<u>503,906</u>	<u>6,914</u>	<u>510,820</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Charitable activities	333,271	1,930	335,201
Support costs	35,675	–	35,675
	<u>368,946</u>	<u>1,930</u>	<u>370,876</u>

THE GATESHEAD KEHILLA (G.H.C) LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2025

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2025 £	Total fund 2024 £
Charitable activities	325,498	137,339	42,605	505,442	357,526
Governance costs	–	–	5,378	5,378	13,350
	<u>325,498</u>	<u>137,339</u>	<u>47,983</u>	<u>510,820</u>	<u>370,876</u>

10. Analysis of support costs

	Analysis of support costs £	Total 2025 £	Total 2024 £
General office	4,901	4,901	2,583
Finance costs	6,399	6,399	1,801
Governance costs	5,378	5,378	13,350
Insurance	4,954	4,954	4,870
Motor and travel	1,392	1,392	65
Legal and professional	23,328	23,328	10,150
Telephone	1,631	1,631	2,856
	<u>47,983</u>	<u>47,983</u>	<u>35,675</u>

11. Analysis of grants

	2025 £	2024 £
Grants to institutions		
Ateres School	–	1,750
Grants less than £2,000	–	3,832
GJBS	–	6,000
Gateshead Cost Shop	16,000	–
Institute for higher Rabbinical Studies	19,500	16,950
Bederech Kovod	1,750	–
Ichud	200	–
YAMF Fund	6,000	–
GKBF	52,000	20,808
	<u>95,450</u>	<u>49,340</u>
Grants to individuals		
Grants to individuals	41,889	3,621
Total grants	<u>137,339</u>	<u>52,961</u>

THE GATESHEAD KEHILLA (G.H.C) LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2025

12. Net income

Net income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	463	–

13. Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	1,500	1,500

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	123,078	98,294

The average head count of employees during the year was 10 (2024: 9). The average number of full-time equivalent employees during the year is analysed as follows:

	2025	2024
	No.	No.
Number of staff	10	9

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

THE GATESHEAD KEHILLA (G.H.C) LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2025

16. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost			
At 1 February 2024 and 31 January 2025	<u>250,000</u>	<u>2,315</u>	<u>252,315</u>
Depreciation			
At 1 February 2024	–	–	–
Charge for the year	–	463	463
At 31 January 2025	<u>–</u>	<u>463</u>	<u>463</u>
Carrying amount			
At 31 January 2025	<u>250,000</u>	<u>1,852</u>	<u>251,852</u>
At 31 January 2024	<u>250,000</u>	<u>2,315</u>	<u>252,315</u>

17. Debtors

	2025 £	2024 £
Other debtors	<u>261,867</u>	<u>271,595</u>

18. Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	<u>170,350</u>	<u>181,322</u>

19. Creditors: amounts falling due after more than one year

	2025 £	2024 £
Bank loans and overdrafts	<u>30,082</u>	<u>35,722</u>

THE GATESHEAD KEHILLA (G.H.C) LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2025

20. Analysis of charitable funds

Unrestricted funds

	At 1 February 24	Income £	Expenditure £	At 31 January 25
General funds	309,974	523,473	(506,123)	327,324

	At 1 February 23	Income £	Expenditure £	At 31 January 24
General funds	266,124	414,429	(370,579)	309,974

Restricted funds

	At 1 February 24	Income £	Expenditure £	At 31 January 25
Restricted Funds	447	6,467	(6,914)	–

	At 1 February 23	Income £	Expenditure £	At 31 January 24
Restricted Funds	447	1,930	(1,930)	447

21. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2025 £
Tangible fixed assets	251,852	251,852
Current assets	275,904	275,904
Creditors less than 1 year	(170,350)	(170,350)
Creditors greater than 1 year	(30,082)	(30,082)
Net assets	<u>327,324</u>	<u>327,324</u>

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	252,315	252,315
Current assets	275,150	275,150
Creditors less than 1 year	(181,322)	(181,322)
Creditors greater than 1 year	(35,722)	(35,722)
Net assets	<u>310,421</u>	<u>310,421</u>

THE GATESHEAD KEHILLA (G.H.C) LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2025

22. Analysis of changes in net debt

	At 1 Feb 2024 £	Cash flows £	At 31 Jan 2025 £
Cash at bank and in hand	3,555	10,482	14,037
Debt due after one year	(35,722)	5,640	(30,082)
	<u>(32,167)</u>	<u>16,122</u>	<u>(16,045)</u>

THE GATESHEAD KEHILLA (G.H.C) LIMITED

England & Wales - Charity number 1177090

Accounts

COMPANY REGISTRATION NUMBER: 10756278
CHARITY REGISTRATION NUMBER: 1177090

THE GATESHEAD KEHILLA (G.H.C) LIMITED

Company Limited by Guarantee

Unaudited Financial Statements

31 January 2024

WHITESIDE AND DAVIES LTD

Chartered Certified Accountants
158 Cromwell Road
Salford
M6 6DE

THE GATESHEAD KEHILLA (G.H.C) LIMITED

Company Limited by Guarantee

Financial Statements

Year ended 31 January 2024

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THE GATESHEAD KEHILLA (G.H.C) LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 January 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 January 2024.

Reference and administrative details

Registered charity name	THE GATESHEAD KEHILLA (G.H.C) LIMITED
Charity registration number	1177090
Company registration number	10756278
Principal office and registered office	Hebrew Congregational Synagogue 180 Bewick Road Gateshead NE8 1UF

The trustees

B Davis	
Mr M Bodner	(Appointed 1 February 2024)
J R Bernstein	

Independent examiner	Ian Graff FCCA 158 Cromwell Road Salford M6 6DE
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Structure, governance and management

The Trustees in office throughout the year were Mr J Bernstein, Mr M Bodner & Mr B Davis. Mr J Bernstein, Mr B Davis & Dr S M Rutenberg were also directors for the purposes of company law. Mr J Schleider resigned on the 1st September 2023.

The charity is constituted as a company limited by guarantee and was incorporated on 5th May 2017. It is therefore governed by a Memorandum and Articles of Association as amended by special resolution dated 29 Jan 2018.

Objectives and activities

The objects of the Company/charity are the advancement of Orthodox Judaism in particular (but not exclusively):

1. building, supporting and maintaining synagogues under the religious auspices of the GHC, in which prayer services are held and religious festivals and life cycle events are celebrated.
 2. building, supporting and maintaining all and any facilities and services as may be necessary in order to facilitate and assist the communal and individual practice of Orthodox Judaism,
 3. supporting and maintaining educational institutions, events and programmes which educate the Orthodox Jewish community, the wider Jewish community and members of the general public on the teachings and practice of Orthodox Judaism,
 4. The prevention or relief of poverty or financial hardship in the north of England by providing: grants or loans to individuals in need and/or charities, or other organisations working to prevent or relieve poverty or financial hardship.
-

THE GATESHEAD KEHILLA (G.H.C) LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 January 2024

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

The Charity carried out a wide range of activities in pursuance of its charitable aims. Including the giving of numerous grants to individuals and institutions to prevent or provide relief of poverty. Additionally, the building was used for various communal activities and events that facilitated the practise of Orthodox Judaism. The Trustees consider that these activities detailed in the attached annual report provide benefit to the public.

Financial review

Income of £416,359 (2023 - £422,556) was received during the period. Direct charitable expenditure was slightly higher than the prior year. Support costs are kept low to maximise direct charitable expenditure. Governance costs relate to accountancy fees and independent examiner's fees. Funds are available to permit the charity to continue in operation in the medium to long term and to continue to fund worthwhile projects. Arrangements are in hand to continue to raise funds to finance the charity's activities and projects.

The trustees consider that the results set out in the attached accounts are satisfactory. They are of the opinion that the balance on the reserves are sufficient to meet any future commitments under the terms of funding. It is the policy of the charity to maintain unrestricted funds at a level which covers current commitments under the terms of their funding.

The trustees' annual report and the strategic report were approved on 30 November 2024 and signed on behalf of the board of trustees by:

J R Bernstein
Trustee

THE GATESHEAD KEHILLA (G.H.C) LIMITED

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of THE GATESHEAD KEHILLA (G.H.C) LIMITED *(continued)*

Year ended 31 January 2024

I report to the trustees on my examination of the financial statements of THE GATESHEAD KEHILLA (G.H.C) LIMITED ('the charity') for the year ended 31 January 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Graff FCCA
Independent Examiner

158 Cromwell Road
Salford
M6 6DE

THE GATESHEAD KEHILLA (G.H.C) LIMITED

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 January 2024

		2024		2023	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	340,886	1,930	342,816	371,269
Charitable activities	6	73,543	–	73,543	51,287
Total income		<u>414,429</u>	<u>1,930</u>	<u>416,359</u>	<u>422,556</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	1,633	–	1,633	5,565
Expenditure on charitable activities	8,9	368,946	1,930	370,876	359,802
Total expenditure		<u>370,579</u>	<u>1,930</u>	<u>372,509</u>	<u>365,367</u>
Net income and net movement in funds		<u>43,850</u>	<u>–</u>	<u>43,850</u>	<u>57,189</u>
Reconciliation of funds					
Total funds brought forward		266,124	447	266,571	209,382
Total funds carried forward		<u>309,974</u>	<u>447</u>	<u>310,421</u>	<u>266,571</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 13 form part of these financial statements.

THE GATESHEAD KEHILLA (G.H.C) LIMITED

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 January 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	15	252,315	250,000
Current assets			
Debtors	16	271,595	326,496
Cash at bank and in hand		3,555	5,978
		<u>275,150</u>	<u>332,474</u>
Creditors: amounts falling due within one year	17	<u>181,322</u>	<u>275,162</u>
Net current assets		<u>93,828</u>	<u>57,312</u>
Total assets less current liabilities		<u>346,143</u>	<u>307,312</u>
Creditors: amounts falling due after more than one year	18	<u>35,722</u>	<u>40,741</u>
Net assets		<u>310,421</u>	<u>266,571</u>
Funds of the charity			
Restricted funds		447	447
Unrestricted funds		<u>309,974</u>	<u>266,124</u>
Total charity funds	19	<u>310,421</u>	<u>266,571</u>

For the year ending 31 January 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 30 November 2024, and are signed on behalf of the board by:

J R Bernstein
Trustee

The notes on pages 6 to 13 form part of these financial statements.

THE GATESHEAD KEHILLA (G.H.C) LIMITED

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 January 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Hebrew Congregational Synagogue, 180 Bewick Road, Gateshead, NE8 1UF.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

THE GATESHEAD KEHILLA (G.H.C) LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

THE GATESHEAD KEHILLA (G.H.C) LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2024

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

THE GATESHEAD KEHILLA (G.H.C) LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The organisation is a charitable company limited by guarantee, in the event of the company being wound up members are required to contribute an amount not exceeding £10.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	340,886	–	340,886
Grants			
Grants receivable	–	1,930	1,930
	<u>340,886</u>	<u>1,930</u>	<u>342,816</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	367,622	–	367,622
Grants			
Grants receivable	–	3,647	3,647
	<u>367,622</u>	<u>3,647</u>	<u>371,269</u>

THE GATESHEAD KEHILLA (G.H.C) LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2024

6. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Sale of goods/services as part of direct charitable activities	73,543	73,543	51,287	51,287

7. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Costs of raising donations and legacies - Donations	1,633	1,633	5,565	5,565

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Charitable activities	333,271	1,930	335,201
Support costs	35,675	–	35,675
	<u>368,946</u>	<u>1,930</u>	<u>370,876</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Charitable activities	327,100	3,200	330,300
Support costs	29,502	–	29,502
	<u>356,602</u>	<u>3,200</u>	<u>359,802</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2024 £	Total fund 2023 £
Charitable activities	282,240	52,961	22,325	357,526	347,552
Governance costs	–	–	13,350	13,350	12,250
	<u>282,240</u>	<u>52,961</u>	<u>35,675</u>	<u>370,876</u>	<u>359,802</u>

THE GATESHEAD KEHILLA (G.H.C) LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2024

10. Analysis of support costs

	Analysis of support costs £	Total 2024 £	Total 2023 £
General office	2,583	2,583	5,438
Finance costs	1,801	1,801	1,418
Governance costs	13,350	13,350	12,250
Insurance	4,870	4,870	4,460
Motor and travel	65	65	665
Legal and professional	10,150	10,150	763
Telephone	2,856	2,856	4,508
	<u>35,675</u>	<u>35,675</u>	<u>29,502</u>

11. Analysis of grants

	2024 £	2023 £
Grants to institutions		
Ateres School	1,750	3,000
Grants less than £2,000	3,832	910
GJBS	6,000	6,000
Gateshead Cost Shop	–	4,000
Institute for higher Rabbinical Studies	16,950	23,600
Well of Torah	–	2,000
GKBF	20,808	–
	<u>49,340</u>	<u>39,510</u>
Grants to individuals		
Grants to individuals	<u>3,621</u>	<u>19,106</u>
Total grants	<u>52,961</u>	<u>58,616</u>

12. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,500</u>	<u>1,500</u>

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024 £	2023 £
Wages and salaries	<u>98,294</u>	<u>52,970</u>

The average head count of employees during the year was 9 (2023: 5).

THE GATESHEAD KEHILLA (G.H.C) LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2024

13. Staff costs *(continued)*

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

15. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost			
At 1 February 2023	250,000	–	250,000
Additions	–	2,315	2,315
At 31 January 2024	<u>250,000</u>	<u>2,315</u>	<u>252,315</u>
Depreciation			
At 1 February 2023 and 31 January 2024	–	–	–
Carrying amount			
At 31 January 2024	<u>250,000</u>	<u>2,315</u>	<u>252,315</u>
At 31 January 2023	<u>250,000</u>	–	<u>250,000</u>

16. Debtors

	2024 £	2023 £
Other debtors	<u>271,595</u>	<u>326,496</u>

17. Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	<u>181,322</u>	<u>275,162</u>

18. Creditors: amounts falling due after more than one year

	2024 £	2023 £
Bank loans and overdrafts	<u>35,722</u>	<u>40,741</u>

THE GATESHEAD KEHILLA (G.H.C) LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2024

19. Analysis of charitable funds

Unrestricted funds

	At 1 February 23	Income	Expenditure	At 31 January 24
	£	£	£	£
General funds	266,124	414,429	(370,579)	309,974

	At 1 February 22	Income	Expenditure	At 31 January 23
	£	£	£	£
General funds	209,382	418,909	(362,167)	266,124

Restricted funds

	At 1 February 23	Income	Expenditure	At 31 January 24
	£	£	£	£
Restricted Funds	447	1,930	(1,930)	447

	At 1 February 22	Income	Expenditure	At 31 January 23
	£	£	£	£
Restricted Funds	–	3,647	(3,200)	447

20. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2024
	£	£
Tangible fixed assets	252,315	252,315
Current assets	275,150	275,150
Creditors less than 1 year	(181,322)	(181,322)
Creditors greater than 1 year	(35,722)	(35,722)
Net assets	310,421	310,421

	Unrestricted Funds	Total Funds 2023
	£	£
Tangible fixed assets	250,000	250,000
Current assets	332,474	332,474
Creditors less than 1 year	(275,162)	(275,162)
Creditors greater than 1 year	(40,741)	(40,741)
Net assets	266,571	266,571

THE GATESHEAD KEHILLA (G.H.C) LIMITED

England & Wales - Charity number 1177090

Accounts

COMPANY REGISTRATION NUMBER: 10756278
CHARITY REGISTRATION NUMBER: 1177090

THE GATESHEAD KEHILLA (G.H.C) LIMITED

Company Limited by Guarantee

Unaudited Financial Statements

31 January 2023

WHITESIDE AND DAVIES LTD

Chartered accountants
158 Cromwell Road
Salford
M6 6DE

THE GATESHEAD KEHILLA (G.H.C) LIMITED

Company Limited by Guarantee

Financial Statements

Year ended 31 January 2023

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THE GATESHEAD KEHILLA (G.H.C) LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 January 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 January 2023.

Reference and administrative details

Registered charity name	THE GATESHEAD KEHILLA (G.H.C) LIMITED
Charity registration number	1177090
Company registration number	10756278
Principal office and registered office	Hebrew Congregational Synagogue 180 Bewick Road Gateshead NE8 1UF

The trustees

B Davis
J R Bernstein
Dr S M Rutenberg

Independent examiner	Ian Graff FCCA 158 Cromwell Road Salford M6 6DE
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Structure, governance and management

The Trustees in office throughout the year were Mr B Davis (appointed 1 September 2023), Mr J R Bernstein & Dr S M Rutenberg (resigned 1 February 2024). They were also directors for the purposes of company law. The charity is constituted as a company limited by guarantee and was incorporated on 5th May 2017. It is therefore governed by a Memorandum and Articles of Association as amended by special resolution dated 29 Jan 2018.

THE GATESHEAD KEHILLA (G.H.C) LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 January 2023

Objectives and activities

The objects of the Company/charity are the advancement of Orthodox Judaism in particular (but not exclusively):

- (1) building, supporting and maintaining synagogues under the religious auspices of the GHC, in which prayer services are held and religious festivals and life cycle events are celebrated,
- (2) building, supporting and maintaining all and any facilities and services as may be necessary in order to facilitate and assist the communal and individual practice of Orthodox Judaism,
- (3) supporting and maintaining educational institutions, events and programmes which educate the Orthodox Jewish community, the wider Jewish community and members of the general public on the teachings and practice of Orthodox Judaism,
- (4) The prevention or relief of poverty or financial hardship in the north of England by providing: grants or loans to individuals in need and/or charities, or other organisations working to prevent or relieve poverty or financial hardship.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

The Charity carried out a wide range of activities in pursuance of its charitable aims. Including the giving of numerous grants to individuals and institutions to prevent or provide relief of poverty. Additionally, the building was used for various communal activities and events that facilitated the practise of Orthodox Judaism. The Trustees consider that these activities detailed in the attached annual report provide benefit to the public.

Financial review

Income of £422,556 (2022 - £469,989) was received during the period, of which £367,622 was unrestricted donations and £3,647 restricted. Income from subscriptions and fees was £51,287. Direct charitable expenditure was slightly higher than the prior year. Support costs are kept low to maximise direct charitable expenditure. Governance costs relate to accountancy fees and independent examiner's fees. Funds are available to permit the charity to continue in operation in the medium to long term and to continue to fund worthwhile projects. Arrangements are in hand to continue to raise funds to finance the charity's activities and projects.

The trustees consider that the results set out in the attached accounts are satisfactory. They are of the opinion that the balance on the reserves is sufficient to meet any future commitments under the terms of funding. It is the policy of the charity to maintain unrestricted funds at a level which covers current commitments under the terms of their funding.

THE GATESHEAD KEHILLA (G.H.C) LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 January 2023

The trustees' annual report and the strategic report were approved on 7 March 2024 and signed on behalf of the board of trustees by:

J R Bernstein
Trustee

THE GATESHEAD KEHILLA (G.H.C) LIMITED

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of THE GATESHEAD KEHILLA (G.H.C) LIMITED

Year ended 31 January 2023

I report to the trustees on my examination of the financial statements of THE GATESHEAD KEHILLA (G.H.C) LIMITED ('the charity') for the year ended 31 January 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

THE GATESHEAD KEHILLA (G.H.C) LIMITED

Company Limited by Guarantee

**Independent Examiner's Report to the Trustees of THE GATESHEAD KEHILLA
(G.H.C) LIMITED *(continued)***

Year ended 31 January 2023

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Graff FCCA
Independent Examiner

158 Cromwell Road
Salford
M6 6DE

THE GATESHEAD KEHILLA (G.H.C) LIMITED

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 January 2023

			2023		2022
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	367,622	3,647	371,269	408,399
Charitable activities	6	51,287	–	51,287	61,590
Total income		<u>418,909</u>	<u>3,647</u>	<u>422,556</u>	<u>469,989</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	5,565	–	5,565	1,587
Expenditure on charitable activities	8,9	356,602	3,200	359,802	331,533
Total expenditure		<u>362,167</u>	<u>3,200</u>	<u>365,367</u>	<u>333,120</u>
Net income and net movement in funds		<u>56,742</u>	<u>447</u>	<u>57,189</u>	<u>136,869</u>
Reconciliation of funds					
Total funds brought forward		209,382	–	209,382	72,513
Total funds carried forward		<u>266,124</u>	<u>447</u>	<u>266,571</u>	<u>209,382</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 16 form part of these financial statements.

THE GATESHEAD KEHILLA (G.H.C) LIMITED

Company Limited by Guarantee

Statement of Financial Position

31 January 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	15	250,000	250,000
Current assets			
Debtors	16	326,496	281,446
Cash at bank and in hand		5,978	2,795
		<u>332,474</u>	<u>284,241</u>
Creditors: amounts falling due within one year	17	<u>275,162</u>	<u>278,662</u>
Net current assets		<u>57,312</u>	<u>5,579</u>
Total assets less current liabilities		<u>307,312</u>	<u>255,579</u>
Creditors: amounts falling due after more than one year	18	<u>40,741</u>	<u>46,197</u>
Net assets		<u>266,571</u>	<u>209,382</u>
Funds of the charity			
Restricted funds		447	–
Unrestricted funds		<u>266,124</u>	<u>209,382</u>
Total charity funds	19	<u>266,571</u>	<u>209,382</u>

For the year ending 31 January 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.
The notes on pages 9 to 16 form part of these financial statements.

THE GATESHEAD KEHILLA (G.H.C) LIMITED

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 January 2023

These financial statements were approved by the board of trustees and authorised for issue on 7 March 2024, and are signed on behalf of the board by:

J R Bernstein
Trustee

The notes on pages 9 to 16 form part of these financial statements.

THE GATESHEAD KEHILLA (G.H.C) LIMITED

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 January 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Hebrew Congregational Synagogue, 180 Bewick Road, Gateshead, NE8 1UF.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

THE GATESHEAD KEHILLA (G.H.C) LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

THE GATESHEAD KEHILLA (G.H.C) LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2023

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

THE GATESHEAD KEHILLA (G.H.C) LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The organisation is a charitable company limited by guarantee, in the event of the company being wound up members are required to contribute an amount not exceeding £10.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	367,622	–	367,622
Grants			
Grants receivable	–	3,647	3,647
	<u>367,622</u>	<u>3,647</u>	<u>371,269</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	403,592	–	403,592
Grants			
Grants receivable	–	4,807	4,807
	<u>403,592</u>	<u>4,807</u>	<u>408,399</u>

THE GATESHEAD KEHILLA (G.H.C) LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2023

6. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Sale of goods/services as part of direct charitable activities	51,287	51,287	61,590	61,590

7. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Costs of raising donations and legacies - Donations	5,565	5,565	1,587	1,587

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Charitable activity	327,100	3,200	330,300
Support costs	29,502	–	29,502
	<u>356,602</u>	<u>3,200</u>	<u>359,802</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Charitable activity	305,414	4,807	310,221
Support costs	21,312	–	21,312
	<u>326,726</u>	<u>4,807</u>	<u>331,533</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2023 £	Total fund 2022 £
Charitable activity	271,684	58,616	17,252	347,552	329,583
Governance costs	–	–	12,250	12,250	1,950
	<u>271,684</u>	<u>58,616</u>	<u>29,502</u>	<u>359,802</u>	<u>331,533</u>

THE GATESHEAD KEHILLA (G.H.C) LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2023

10. Analysis of support costs

	Analysis of support costs £	Total 2023 £	Total 2022 £
General office	5,438	5,438	5,342
Finance costs	1,418	1,418	957
Governance costs	12,250	12,250	1,950
Insurance	4,460	4,460	4,475
Motor and travel	665	665	2,590
Legal and professional	763	763	549
Telephone	4,508	4,508	5,449
	<u>29,502</u>	<u>29,502</u>	<u>21,312</u>

11. Analysis of grants

	2023 £	2022 £
Grants to institutions		
Ateres School	3,000	3,000
Grants less than £2,000	910	4,898
GJBS	6,000	3,000
Gateshead Cost Shop	4,000	1,000
Institute for higher Rabbinical Studies	23,600	19,000
Well of Torah	2,000	–
Bederch Kavod	–	10,010
Gateshead Jewish Academy	–	4,000
GJLS	–	2,000
GJPS	–	3,000
JCCG	–	3,000
YAMF Fund	–	18,000
	<u>39,510</u>	<u>70,908</u>
Grants to individuals		
Relief of poverty	19,106	20,000
Total grants	<u>58,616</u>	<u>90,908</u>

12. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,500</u>	<u>1,300</u>

THE GATESHEAD KEHILLA (G.H.C) LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2023

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	52,970	19,157

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

15. Tangible fixed assets

	Freehold property
	£
Cost	
At 1 February 2022 and 31 January 2023	250,000
Depreciation	
At 1 February 2022 and 31 January 2023	–
Carrying amount	
At 31 January 2023	250,000
At 31 January 2022	250,000

16. Debtors

	2023	2022
	£	£
Other debtors	326,496	281,446

17. Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	275,162	278,662

18. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Bank loans and overdrafts	40,741	46,197

THE GATESHEAD KEHILLA (G.H.C) LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2023

19. Analysis of charitable funds

Unrestricted funds

	At 1 February 2022 £	Income £	Expenditure £	At 31 January 2023 £
General funds	209,382	418,909	(362,167)	266,124

	At 1 February 2021 £	Income £	Expenditure £	At 31 January 2022 £
General funds	72,513	465,182	(328,313)	209,382

Restricted funds

	At 1 February 2022 £	Income £	Expenditure £	At 31 January 2023 £
Restricted Fund	–	3,647	(3,200)	447

	At 1 February 2021 £	Income £	Expenditure £	At 31 January 2022 £
Restricted Fund	–	4,807	(4,807)	–

20. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	250,000	250,000
Current assets	332,474	332,474
Creditors less than 1 year	(275,162)	(275,162)
Creditors greater than 1 year	(40,741)	(40,741)
Net assets	<u>266,571</u>	<u>266,571</u>

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	250,000	250,000
Current assets	284,241	284,241
Creditors less than 1 year	(278,663)	(278,663)
Creditors greater than 1 year	(46,197)	(46,197)
Net assets	<u>209,381</u>	<u>209,381</u>

THE GATESHEAD KEHILLA (G.H.C) LIMITED

England & Wales - Charity number 1177090

Accounts

Charity number
1177090

Company number
10756278

THE GATESHEAD KEHILLA (G.H.C.) LIMITED

31 January 2022

THE GATESHEAD KEHILLA (G.H.C.) LIMITED
Business Information

Trustees

Dr S M Rutenberg
Mr J Bernstein
Mr J Schleider

Registered office

180 Bewick Road
Gateshead
NE8 1UF

Accountants and independent examiner

Accounts & Business Solutions Limited
158 Cromwell Road
Salford
M6 6DE

Bankers

Lloyds Bank

Charity number

1177090

Company number

10756278

THE GATESHEAD KEHILLA (G.H.C.) LIMITED

Trustees report

for the year ended 31st January 2022

The trustees are pleased to present the annual report of the charity for the period ended 31st January 2022

CHARITY REGISTRATION NO: 1177090

COMPANY REGISTRATION NO: 10756278

REGISTERED ADDRESS: 180 Berwick Road
Gateshead
NE8 1UF

TRUSTEES Trustees who served during the year were as follows:

Mr J Schleider
Mr J Bernstein
Dr S M Rutenberg

Constitution, Objects and Policies

The charity is constituted as a company limited by guarantee and was incorporated on 5th May 2017. It is therefore governed by a Memorandum and Articles of Association as amended by special resolution dated 29 Jan 2018.

The objects of the Company/charity are the advancement of Orthodox Judaism in particular (but not exclusively):

- (1) building, supporting and maintaining synagogues under the religious auspices of the GHC, in which prayer services are held and religious festivals and life cycle events are celebrated
- (2) building, supporting and maintaining all and any facilities and services as may be necessary in order to facilitate and assist the communal and individual practice of Orthodox Judaism
- (3) supporting and maintain educational institutions, events and programmes which educate the Orthodox Jewish community, the wider Jewish community and members of the general public on the teachings and practice of Orthodox Judaism
- (4) The prevention or relief of poverty or financial hardship in the north of England by providing: grants or loans to individuals in need and/or charities, or other organizations working to prevent or relieve poverty or financial hardship.

Fixed Assets

Details of the Charity's fixed assets are displayed in note 5.

Investment Policy and Returns

Under the trust deed the charity has the power to make any investment which the trustees see fit. The charity currently does not hold any investments.

How Our Activities Achieve Public Benefit

The Charity carries out a wide range of activities in pursuance of its charitable aims. The Trustees consider that these activities detailed in the attached annual report provide benefit to the public.

Information Technology

The company continues to invest in technology suitable to improve its performance in the charity sector.

THE GATESHEAD KEHILLA (G.H.C.) LIMITED
Trustees report cont.
for the year ended 31st January 2022

Review of the Result and Reserves Policy

The trustees consider that the results set out in the attached accounts are satisfactory. They are of the opinion that the balance on the reserves are sufficient to meet any future commitments under the terms of funding.

It is the policy of the charity to maintain unrestricted funds at a level which covers current commitments under the terms of their funding.

Statutory Requirements

The financial statements have been prepared in accordance with the policies noted on pages 7 and 8 to the accounts.

Risk Management

The trustees have examined the major strategic, business and operational risks that the charity faces and confirm that systems have been established to enable regular reviews to be carried out so that necessary steps can be taken to lessen these risks.

Description of Organisation

The charity is run by a team of volunteer trustees who manage the direction and policies of the charity.

Financial Review

Income of £469,989 (2021 - £338,883) was received during the period.

Direct charitable expenditure has overall remained consistent with prior year.

Support costs are kept low to maximise direct charitable expenditure..

Governance costs relate to accountancy fees and independent examiner's fees.

Funds are available to permit the charity to continue in operation in the medium to long term and to continue to fund worthwhile projects.

Arrangements are in hand to continue to raise funds to finance the charity's activities and projects.

Reserves as stated in the accounts are as follows:

Unrestricted funds	209,381
Restricted funds	-
Total	<u>209,381</u>

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

On Behalf of the Board of Trustees:

Mr J Bernstein

30 November 2022

THE GATESHEAD KEHILLA (G.H.C.) LIMITED

Independent examiner's report to the trustees of "The Gateshead Kehilla (G.H.C.) Limited"

I report to the trustees on my examination of the financial statements of THE GATESHEAD KEHILLA (G.H.C.) LIMITED ('the charity') for the year ended 31 January 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

H Davies FCCA
Accounts & Business Solutions Limited
158 Cromwell Road
Salford
M6 6DE

30 November 2022

THE GATESHEAD KEHILLA (G.H.C.) LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 January 2022

	Notes	2022 £	2021 £
Incoming Resources			
Services and fees		61,590	68,495
Grants Income		4,807	22,500
Donations		<u>403,592</u>	<u>247,888</u>
	1	469,989	338,883
Resources expended			
Direct Charitable expenditure	2	331,171	337,014
Governance costs	4	1,950	420
		<u>333,121</u>	<u>337,434</u>
Net incoming resources		136,868	1,449
Net incoming resources		136,868	1,449
Funds B/F	10	72,513	71,064
FundS C/F	10	<u>209,381</u>	<u>72,513</u>

The accompanying notes form part of these accounts

THE GATESHEAD KEHILLA (G.H.C.) LIMITED
Balance Sheet
as at 31 January 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	5	250,000	250,000
Current assets			
Debtors	6	281,446	85,835
Bank/building society balances		2,795	7,930
		<u>284,241</u>	<u>93,765</u>
Current liabilities			
Other liabilities and accruals	7	<u>(278,663)</u>	<u>(221,252)</u>
Net current assets/(liabilities)		5,578	(127,487)
Loans due after more than one year	8	(46,197)	(50,000)
Net assets		<u>209,381</u>	<u>72,513</u>
Funds			
Unrestricted funds	10	209,381	72,513
		<u>209,381</u>	<u>72,513</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr J Bernstein
 Director

Approved by the board on 30 November 2022

The accompanying notes form part of these accounts

THE GATESHEAD KEHILLA (G.H.C.) LIMITED
Notes to the Accounts
for the year ended 31 January 2022

1 ACCOUNTING POLICIES

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

Incoming Resources

- ~ Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- ~ Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- ~ Grants and investment income are reflected in the accounts when receivable.
- ~ Grants which relate to a specified future period are deferred.
- ~ Donations, gifts and other income are reflected in the accounts when received.

Resources Expended

All expenditure other than that capitalised has been reflected in the Statement of Financial Activities on an accruals basis.

Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure includes those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountants fees and costs linked to the strategic management of the charity.

Costs of generating funds comprise the costs associated with attracting voluntary income

Taxation

The organisation is exempt from income tax by reason of its charitable status.

Income tax suffered on investment income is reclaimed in full.

Trustees remuneration and expenses

No remuneration, directly or indirectly out of the funds of the charity, was paid or payable, to any trustee or to any persons known to be connected with any of them.

No reimbursement of expenses has been made, or is due to be made, to any of the trustees in respect of the period.

THE GATESHEAD KEHILLA (G.H.C.) LIMITED
Notes to the Accounts
for the year ended 31 January 2022

Accounting policies continued

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

THE GATESHEAD KEHILLA (G.H.C.) LIMITED
Notes to the Accounts
for the year ended 31 January 2022

Notes

1 Incoming resources	2022	2021
	£	£
Donations	403,592	247,888
Grant income	4,807	22,500
Matzo income	61,590	68,495
	<u>469,989</u>	<u>338,883</u>

Grant income relates a CST security grant for £4,807 (2021 - £10,000 Covid grant and £12,500 from Delapage Limited).

2 Direct charitable expenditure	2022	2021
	£	£
Wages, salaries and pension	19,157	75,757
Insurance	4,475	-
Light, heat and water	101,771	40,427
Security	4,807	1,678
Matzos expenses	52,228	57,504
Cleaning and waste collection	5,755	7,997
Dues and subscriptions	-	272
Repairs, maintenance and equipment hire	1,481	13,875
Kiddushim, meetings and events	32,108	22,424
Charitable donations and grants	90,908	77,390
Support costs	16,474	34,196
Other mikva costs	2,007	5,494
	<u>331,171</u>	<u>337,014</u>

3 Support costs	2022	2021
	£	£
Telephone and ISP	5,449	5,258
Postage	-	2,622
Bank charges and interest	957	373
Stationery, printing and office expenses	5,342	3,924
Legal and consultants fees	549	7,594
Motor, travel and subsistence	2,590	9,636
Advertising and PR	1,587	4,789
	<u>16,474</u>	<u>34,196</u>

4 Governance costs	2022	2021
	£	£
Independent examiners fee	1,950	420
	<u>1,950</u>	<u>420</u>

THE GATESHEAD KEHILLA (G.H.C.) LIMITED
Notes to the Accounts
for the year ended 31 January 2022

5 Tangible fixed assets		
	Land and buildings	Total
	£	£
Cost		
At 1 February 2021	250,000	250,000
Additions	-	-
At 31 January 2022	<u>250,000</u>	<u>250,000</u>
Depreciation		
At 1 February 2021	-	-
Charge for the year	-	-
At 31 January 2022	<u>-</u>	<u>-</u>
Net book value		
At 31 January 2022	250,000	250,000
At 31 January 2021	<u>250,000</u>	<u>250,000</u>
6 Debtors	2022	2021
	£	£
Other debtors	<u>281,446</u>	<u>85,835</u>
7 Liabilities: Amounts falling due in less than one year	2022	2021
	£	£
Other creditors	278,663	221,252
	<u>278,663</u>	<u>221,252</u>
8 Liabilities: Amounts falling due after more than one year	2022	2021
	£	£
Bank Loans	46,197	50,000
	<u>46,197</u>	<u>50,000</u>
9 Grants payable by category	2022	2021
	£	£
Education	37,130	43,344
Social and Poverty	50,778	33,796
The advancement of the orthodox Jewish religion	3,000	250
	<u>90,908</u>	<u>77,390</u>

THE GATESHEAD KEHILLA (G.H.C.) LIMITED
Notes to the Accounts
for the year ended 31 January 2022

10 Funds - Unrestricted Funds	£	£
At 1 February 2021	72,513	71,064
Incoming resources	469,989	338,883
Outgoing resources	(333,121)	(337,434)
At 31 January 2022	<u>209,381</u>	<u>72,513</u>

The charity did not have any restricted funds.

11 Analysis of Net Assets between Funds

	Fixed Assets £	Net other Assets £	Total 2022 £	Total 2021 £
Total unrestricted funds	<u>250,000</u>	<u>(40,619)</u>	<u>209,381</u>	<u>72,513</u>

12 Resources Expended

This is stated after charging:	2022 £	2021 £
Independent examiners fees	<u>1,950</u>	<u>420</u>

13 Wages & salaries

No salaries, wages or expenses were paid to trustees during the year. No employee received emoluments of more than £40,000 (2021 - none).

	2022 £	2021 £
Wages & salaries	19,157	75,757
	<u>19,157</u>	<u>75,757</u>

14 Trustees' Remuneration and expenses

No remuneration, directly or indirectly out of the funds of the charity, was paid or payable, to any trustee or to any persons known to be connected with any of them.

No reimbursement of expenses has been made, or is due to be made, to any of the trustees in respect of the period.

15 THE GATESHEAD KEHILLA (G.H.C.) LIMITED is a company limited by guarantee without a share
 180 Bewick Road
 Gateshead
 NE8 1UF

THE GATESHEAD KEHILLA (G.H.C) LIMITED

England & Wales - Charity number 1177090

Accounts

Charity number
1177090

Company number
10756278

THE GATESHEAD KEHILLA (G.H.C.) LIMITED

31 January 2021

THE GATESHEAD KEHILLA (G.H.C.) LIMITED
Business Information

Trustees

Dr S M Rutenberg
Mr J Bernstein
Mr J Schleider

Registered office

180 Bewick Road
Gateshead
NE8 1UF

Accountants and independent examiner

Accounts & Business Solutions Limited
158 Cromwell Road
Salford
M6 6DE

Bankers

Lloyds Bank

Charity number

1177090

Company number

10756278

THE GATESHEAD KEHILLA (G.H.C.) LIMITED

Trustees report

for the year ended 31st January 2021

The trustees are pleased to present the annual report of the charity for the period ended 31st January 2021

CHARITY REGISTRATION NO: 1177090

COMPANY REGISTRATION NO: 10756278

REGISTERED ADDRESS: 180 Berwick Road
Gateshead
NE8 1UF

TRUSTEES Trustees who served during the year were as follows:

Mr J Schleider
Mr J Bernstein
Dr S M Rutenberg

Constitution, Objects and Policies

The charity is constituted as a company limited by guarantee and was incorporated on 5th May 2017. It is therefore governed by a Memorandum and Articles of Association as amended by special resolution dated 29 Jan 2018.

The objects of the Company/charity are the advancement of Orthodox Judaism in particular (but not exclusively):

- (1) building, supporting and maintaining synagogues under the religious auspices of the GHC, in which prayer services are held and religious festivals and life cycle events are celebrated
- (2) building, supporting and maintaining all and any facilities and services as may be necessary in order to facilitate and assist the communal and individual practice of Orthodox Judaism
- (3) supporting and maintain educational institutions, events and programmes which educate the Orthodox Jewish community, the wider Jewish community and members of the general public on the teachings and practice of Orthodox Judaism
- (4) The prevention or relief of poverty or financial hardship in the north of England by providing: grants or loans to individuals in need and/or charities, or other organizations working to prevent or relieve poverty or financial hardship.

Fixed Assets

Details of the Charity's fixed assets are displayed in note 5.

Investment Policy and Returns

Under the trust deed the charity has the power to make any investment which the trustees see fit. The charity currently does not hold any investments.

How Our Activities Achieve Public Benefit

The Charity carries out a wide range of activities in pursuance of its charitable aims. The Trustees consider that these activities detailed in the attached annual report provide benefit to the public.

Information Technology

The company continues to invest in technology suitable to improve its performance in the charity sector.

THE GATESHEAD KEHILLA (G.H.C.) LIMITED
Trustees report cont.
for the year ended 31st January 2020

Review of the Result and Reserves Policy

The trustees consider that the results set out in the attached accounts are satisfactory. They are of the opinion that the balance on the reserves are sufficient to meet any future commitments under the terms of funding.

It is the policy of the charity to maintain unrestricted funds at a level which covers current commitments under the terms of their funding.

Statutory Requirements

The financial statements have been prepared in accordance with the policies noted on pages 6 and 7 to the accounts.

Risk Management

The trustees have examined the major strategic, business and operational risks that the charity faces and confirm that systems have been established to enable regular reviews to be carried out so that necessary steps can be taken to lessen these risks.

Description of Organisation

The charity is run by a team of volunteer trustees who manage the direction and policies of the charity.

Financial Review

Income of £338,883 (2020 £254,691) was received during the period.

Direct charitable expenditure increased as the charity commenced its activity in earnest during the year. Support costs are kept low to maximise direct charitable expenditure..

Governance costs relate to accountancy fees and independent examiner's fees.

Funds are available to permit the charity to continue in operation in the medium to long term and to continue to fund worthwhile projects.

Arrangements are in hand to continue to raise funds to finance the charity's activities and projects.

Reserves as stated in the accounts are as follows:

Unrestricted funds	72,513
Restricted funds	-
Total	<u>72,513</u>

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

On Behalf of the Board of Trustees:

Mr J Bernstein

28 January 2022

THE GATESHEAD KEHILLA (G.H.C.) LIMITED

Independent examiner's report to the trustees of "The Gateshead Kehilla (G.H.C.) Limited"

I report to the trustees on my examination of the financial statements of THE GATESHEAD KEHILLA (G.H.C.) LIMITED ('the charity') for the year ended 31 January 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

H Davies FCCA
Accounts & Business Solutions Limited
158 Cromwell Road
Salford
M6 6DE

28 January 2022

THE GATESHEAD KEHILLA (G.H.C.) LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 January 2021

	Notes	2021 £	2020 £
Incoming Resources			
Services and fees		68,495	49,250
Grants Income		22,500	-
Donations		<u>247,888</u>	<u>205,441</u>
	1	338,883	254,691
Resources expended			
Direct Charitable expenditure	2	337,014	238,949
Governance costs	4	420	1,000
		<u>337,434</u>	<u>239,949</u>
Net incoming resources		1,449	14,742
Net incoming resources		1,449	14,742
Funds B/F	9	71,064	56,322
FundS C/F	9	<u>72,513</u>	<u>71,064</u>

The accompanying notes form part of these accounts

THE GATESHEAD KEHILLA (G.H.C.) LIMITED
Balance Sheet
as at 31 January 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	5	250,000	250,000
Current assets			
Debtors		85,835	-
Bank/building society balances		7,930	4,914
		<u>93,765</u>	<u>4,914</u>
Current liabilities			
Other liabilities and accruals	6	<u>(221,252)</u>	<u>(183,850)</u>
Net current liabilities		(127,487)	(178,936)
Loans due after more than one year	7	(50,000)	-
Net assets		<u>72,513</u>	<u>71,064</u>
Funds			
Unrestricted funds	9	72,513	71,064
		<u>72,513</u>	<u>71,064</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr J Bernstein
 Director

Approved by the board on 28 January 2022

The accompanying notes form part of these accounts

THE GATESHEAD KEHILLA (G.H.C.) LIMITED
Notes to the Accounts
for the year ended 31 January 2021

1 ACCOUNTING POLICIES

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

Incoming Resources

- ~ Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- ~ Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- ~ Grants and investment income are reflected in the accounts when receivable.
- ~ Grants which relate to a specified future period are deferred.
- ~ Donations, gifts and other income are reflected in the accounts when received.

Resources Expended

All expenditure other than that capitalised has been reflected in the Statement of Financial Activities on an accruals basis.

Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure includes those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountants fees and costs linked to the strategic management of the charity.

Costs of generating funds comprise the costs associated with attracting voluntary income

Taxation

The organisation is exempt from income tax by reason of its charitable status.

Income tax suffered on investment income is reclaimed in full.

Trustees remuneration and expenses

No remuneration, directly or indirectly out of the funds of the charity, was paid or payable, to any trustee or to any persons known to be connected with any of them.

No reimbursement of expenses has been made, or is due to be made, to any of the trustees in respect of the period.

THE GATESHEAD KEHILLA (G.H.C.) LIMITED
Notes to the Accounts
for the year ended 31 January 2021

Accounting policies continued

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

THE GATESHEAD KEHILLA (G.H.C.) LIMITED
Notes to the Accounts
for the year ended 31 January 2021

1 Incoming resources

	2021	2020
	£	£
Donations	247,888	205,441
Grant income	22,500	-
Matzo income	68,495	49,250
	<u>338,883</u>	<u>254,691</u>

Grant income includes a £10,000 Covid grant and £12,500 from Delapage Limited

2 Direct charitable expenditure

	2021	2020
	£	£
Wages, salaries and pension	75,757	77,259
Rent, rates, and premises hire	-	2,800
Insurance	-	1,142
Light, heat and water	40,427	9,589
Security	1,678	-
Matzos expenses	57,504	49,398
Cleaning and waste collection	7,997	-
Dues and subscriptions	272	26
Repairs, maintenance and equipment hire	13,875	8,539
Kiddushim, meetings and events	22,424	5,103
Charitable donations and grants	77,390	51,970
Support costs	34,196	14,087
Other mikva costs	5,494	-
Shechita costs	-	19,036
	<u>337,014</u>	<u>238,949</u>

3 Support costs

	2021	2020
	£	£
Telephone and ISP	5,258	956
Postage	2,622	3,439
Bank charges	373	192
Stationery, printing and office expenses	3,924	4,852
Legal and consultants fees	7,594	-
Motor, travel and subsistence	9,636	1,913
Advertising and PR	4,789	2,735
	<u>34,196</u>	<u>14,087</u>

4 Governance costs

	2021	2020
	£	£
Independent examiners fee	420	1,000
	<u>420</u>	<u>1,000</u>

THE GATESHEAD KEHILLA (G.H.C.) LIMITED
Notes to the Accounts
for the year ended 31 January 2021

5 Tangible fixed assets

	Land and buildings £	Total £
Cost		
At 1 February 2020	250,000	250,000
Additions	-	-
At 31 January 2021	<u>250,000</u>	<u>250,000</u>
Depreciation		
At 1 February 2020	-	-
Charge for the year	-	-
At 31 January 2021	<u>-</u>	<u>-</u>
Net book value		
At 31 January 2021	<u>250,000</u>	<u>250,000</u>
At 31 January 2020	<u>250,000</u>	<u>250,000</u>

6 Liabilities: Amounts falling due in less than one year

	2021 £	2020 £
Other creditors	221,252	183,850
	<u>221,252</u>	<u>183,850</u>

7 Liabilities: Amounts falling due after more than one year

	2021 £	2020 £
Bank Loans	50,000	-
	<u>50,000</u>	<u>-</u>

8 Grants payable by category

	2021 £	2020 £
Education	43,344	21,438
Social and Poverty	33,796	29,532
The advancement of the orthodox Jewish religion	250	1,000
	<u>77,390</u>	<u>51,970</u>

9 Funds - Urestricted Funds

	£	£
At 1 February 2020	71,064	56,322
Incoming resources	338,883	254,691
Outgoing resources	(337,434)	(239,949)
At 31 January 2021	<u><u>72,513</u></u>	<u><u>71,064</u></u>

The charity did not have any restricted funds.

THE GATESHEAD KEHILLA (G.H.C.) LIMITED
Notes to the Accounts
for the year ended 31 January 2021

10 Analysis of Net Assets between Funds

	Fixed Assets £	Net other Assets £	Total 2021 £	Total 2020 £
Total unrestricted funds	<u>250,000</u>	<u>(177,487)</u>	<u>72,513</u>	<u>71,064</u>

11 Resources Expended

This is stated after charging:	2021 £	2020 £
Independent examiners fees	<u>420</u>	<u>1,000</u>

12 Wages & salaries

No salaries, wages or expenses were paid to trustees during the year. No employee received emoluments of more than £40,000 (2017 none).

	2021 £	2020 £
Wages & salaries	<u>75,757</u>	<u>77,259</u>

13 Trustees' Remuneration and expenses

No remuneration, directly or indirectly out of the funds of the charity, was paid or payable, to any trustee or to any persons known to be connected with any of them.

No reimbursement of expenses has been made, or is due to be made, to any of the trustees in respect of the period.

- 14** THE GATESHEAD KEHILLA (G.H.C.) LIMITED is a company limited by guarantee without a share
 180 Bewick Road
 Gateshead
 NE8 1UF