

Registered Charity Number: 1177076

Sardar Foundation

Report of the Trustees and Financial Statements
For the year ended
31 March 2023

Sardar Foundation

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Sardar Foundation
Report of the Trustees
For the year ended 31 March 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023 and confirm they comply with the charities act 1993, as amended by the charities Act 2006, the trust deed and the charities SORP 2005.

REFERENCE AND ADMINISTRATION DETAILS

Charity Name	Sardar Foundation
Registered Charity number	1177076
Principal address	85 Great Portland Street London W1W 7LT

Board of Trustees

Mr Sardar Shafquat Khan - Chairperson
Mr Sultan Zil-UI Hussain
Mr Shafiq Ahmed Majid

Bankers

Metro Bank Plc
114 High Road
Ilford
IG1 1BY

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Sardar Foundation is constituted as a charity registered with charities commission in February 2020 under charity number 1177076. The charity is governed by its deed of trust and constitutes an incorporated charity.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are set in the charity's trust deed and are as follows:

To prevent and alleviate poverty and human sufferings by providing the following:

1. Clean and safe drinking water
2. Provide healthcare facilities (build a hospital)
3. Provision of primary education
4. Help and support poor and needy with any natural epidemics and disasters in all possible ways

to the poor and needy people in Kashmir. A dedicated team of trustees and volunteers arrange regular events and talks.

Future Plans

We intend to carry on helping the poor and needy people in Kashmir by providing water treatment plants and by educating masses with methods to ensure how to utilise scarce water resources.

Build a hospital to provide healthcare facilities to the poor and needy in a remote region in Kashmir.

Help the children from low income families to attend school and gain education in any possible ways.

Statement of Trustees Responsibilities

The charity trustees are responsible for preparing annual report and financial statements in accordance with applicable law in United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

The law applicable to charities in England and Wales requires the charity trustees to prepare the financial statements for each year which give a true and fair view of the state of affairs of the

charity and the incoming resources and application of resources of the charity for that period in preparing the financial statements the trustees are required to:

Select suitable accounting policies and then apply them consistently;
Observe the methods and principles in the charities SORP;

Make judgements and estimates that are reasonable and prudent;

State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
prepare the financial statements on a going concern basis it is inappropriate to presume that the charity will continue in the business;

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the charities act 1993, the charity (Accounts and Reports) regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees for the purposes of charity law who served during the year and up to the date of this report are set out on page 3.

Approved by the trustees and signed on its behalf by:

S S Khan
01 April 2023

Sardar Foundation
Statement of Financial Activities
For the year ended 31 March 2023

		2023	2022
	Notes	£	£
Incoming Resources			
Donations	2	12,783	8,991
Subscriptions			
Fund Raising			
		<u>12,783</u>	<u>8,991</u>
Total Incoming resources		<u><u>12,783</u></u>	<u><u>8,991</u></u>
Resources Expended			
Rates			
Business Insurance			
General Expenses			
Food for Needy		12,667	8,787
Utilities			
Repairs			
Professional expenses			
		<u>12,667</u>	<u>7,363</u>
Total resources expended		<u><u>12,667</u></u>	<u><u>7,363</u></u>
Net Movement in Funds		116	204
Reconciliation of funds			
Total funds brought forward		605	401
Total Funds spent on building purchase			
Total funds spent to renovation and repairs			
Total Loans repaid			
		<u>721</u>	<u>605</u>
Total funds carried forward		<u><u>721</u></u>	<u><u>605</u></u>

Sardar Foundation
Balance Sheet as at 31
March 2023

		2023	2022
	Note	£	£
Fixed Assets			
Buildings			
Current Assets			
Debtor's			
Cash at Bank and in hand		721	605
		<u>721</u>	<u>605</u>
Total Current Assets		<u><u>721</u></u>	<u><u>605</u></u>
Current Liabilities			
Short Term Loan			
		<u>721</u>	<u>605</u>
Total Net Assets		<u><u>721</u></u>	<u><u>605</u></u>
Reserves			
Total Reserves			
		<u>721</u>	<u>605</u>
Total Charity Funds		<u><u>721</u></u>	<u><u>605</u></u>

The notes at pages 10-12 form part of these accounts.

Approved by the Board of Trustees on the date and were signed on its behalf by:

S S Khan
Chair of Trustees
01-April-2024

Sardar Foundation
Notes to the Accounts
For the year ended 31 March 2023

1 ACCOUNTING POLICIES

Accounting Convention

These financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for smaller entities (effective April 2008), and charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting & Reporting by charities.

Incoming Resources

All incoming resources are included on the statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources Expended

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objectives of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The charity does not hold any unrestricted funds as at the balance sheet date.