

CHARITY REGISTRATION NUMBER: 1177064

Seahouses Hostel

Unaudited Financial Statements

31 March 2021

Seahouses Hostel

Financial Statements

Year ended 31 March 2021

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Seahouses Hostel

Trustees' Annual Report

Year ended 31 March 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name	Seahouses Hostel
Charity registration number	1177064
Principal office	157 Main Street Seahouses Northumberland NE68 1TU

The trustees

	The Venerable P Robinson	(Resigned 31 May 2020)
	Mr C. Smithers	
	Mrs J Turnbull	
	Canon T Macpherson	
	The Venerable Dr C Sourbut	(Appointed 1 November 2020)
	Groves	
	Mr A Harris	(Appointed 1 September 2020)
	MR G Scott	(Appointed 1 September 2020)
Independent examiner	Michael W Reed	
	Russell House	
	Greenwell Road	
	Alnwick	
	Northumberland	
	NE66 1HB	

Structure, governance and management

In preparing these financial statements, the trustees are required to select suitable accounting policies, as described on pages 10 - 11, and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The trustees must also prepare the financial statements on the going concern basis unless it is not appropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Seahouses Hostel

Trustees' Annual Report *(continued)*

Year ended 31 March 2021

Objectives and activities

Purposes, aims and delivering public benefit

The Seahouses Hostel is a registered charity (Charity Registration No. 1177064).

The Seahouses Hostel objectives and aims are:

1. To provide a positive residential environment for young people, allowing them to feel valued and special as well as to experience the local area.
2. To provide an environment for learning and development, with an emphasis towards children and young people.
3. To involve, contribute to and have a positive impact in the local community, locally and within north Northumberland.
4. To achieve the sort of financial and operational sustainability that ensures the inclusion of disadvantaged groups.
5. To make a contribution to the church's mission in the North-East of England and beyond, through hospitality and an environment that promotes spiritual well-being

The Trustees consider that the above objectives and activities are undertaken to further the Charity's purpose for the public benefit. The Trustees confirm that they have given due regard to the Charity Commission's guidance on public benefit.

Achievements and performance

Ensuring our work delivers our aims

The Management Committee of the Seahouses Hostel meets on a regular basis in order to monitor progress against the Charity's objectives.

The financial period ended 31 March 2021 has proved difficult, with the Hostel closed during the entire accounting period due to the COVID 19 pandemic. Advantage has been taken of the government furlough scheme and other financial support packages to retain key personnel.

The Warden has continued to look after the fabric of the building and has rearranged many bookings cancelled during this period to future dates to ensure a healthy level of business when the Hostel reopens, hopefully in the summer of 2021.

Seahouses Hostel

Trustees' Annual Report *(continued)*

Year ended 31 March 2021

Financial review

Principal funding sources

The Charity generates its income from its main activity as a hostel.

The Charity also continues to benefit from grants, and is grateful for grants totalling £20,795 received during the period. This included a grant of £7,500 from Lord Crewe's Charity used to fund the post of warden.

The Charity has had a difficult year losing most of its letting income due to the COVID pandemic, this amounting to only £260 (2020 £58,480) and generated an overall deficit of £27,320 (2020: Deficit £489)

The Charity continues to hold a designated fund, to be used for the Seahouses Hostel Development Project. The balance of this fund currently stands at £120,226, of which approximately £69,000 is held in cash, and following completion of the initial phase it is anticipated that a substantial proportion of this fund will be carried forward to assist in subsequent work phases.

Investment and Reserves Policy

The Charity has no investments or significant reserves and, as such, does not have a formal investment policy. Where possible, cash balances are held in interest earning deposit accounts.

With respect to reserves, the Trustees have identified the need to provide a level of reserves which is sufficient to meet day to day running costs for one year, and to provide for ongoing and contingent building repairs. The Trustees estimate that a reserve of £70,000, which represents almost equivalent to one year's annual expenditure, is adequate for this purpose. Unrestricted funds at 31 March 2021 were just £10,000 and the Trustees will continue to aim to build this fund in coming years.

Plans for future periods

The freehold interest of land and buildings previously leased to the Hostel was during the financial year transferred into its ownership from the Newcastle Diocesan Board of Finance. It was intended to undertake work with the intention to improve facilities, increase the number of beds, increase occupancy rates and therefore help to ensure the long-term sustainability of the Charity's activities. The full financial effects of this shutdown will however extend at the very least into the next financial year and possibly beyond and needs to be fully assimilated into future plans.

The Hostel has been fortunate to benefit from a benevolent landlord in respect of the portion of the property leased from the Crewe Trust in that they have granted a 12 month rent holiday, whilst also maintaining their grant support of the Warden's position. This rent holiday will almost certainly cease when the Hostel reopens.

Seahouses Hostel

Trustees' Annual Report *(continued)*

Year ended 31 March 2021

The trustees' annual report was approved on 26 May 2021 and signed on behalf of the board of trustees by:



Canon T Macpherson
Trustee

Seahouses Hostel

Independent Examiner's Report to the Trustees of Seahouses Hostel

Year ended 31 March 2021

I report to the trustees on my examination of the financial statements of Seahouses Hostel ('the charity') for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael W Reed
Independent Examiner

Russell House
Greenwell Road
Alnwick
Northumberland
NE66 1HB

26 May 2021

Seahouses Hostel

Statement of Financial Activities

Year ended 31 March 2021

		Unrestricted funds £	2021 Restricted funds £	Total funds £	2020 Total funds £
	Note				
Income and endowments					
Donations, legacies and others	4	20,795	—	20,795	18,188
Other trading activities	5	260	—	260	59,117
Investment income	6	112	—	112	576
Total income		<u>21,167</u>	<u>—</u>	<u>21,167</u>	<u>77,881</u>
Expenditure					
Expenditure on charitable activities	7,8	<u>48,487</u>	<u>—</u>	<u>48,487</u>	<u>78,370</u>
Total expenditure		<u>48,487</u>	<u>—</u>	<u>48,487</u>	<u>78,370</u>
Net expenditure and net movement in funds		<u>(27,320)</u>	<u>—</u>	<u>(27,320)</u>	<u>(489)</u>
Reconciliation of funds					
Total funds brought forward		<u>157,679</u>	<u>2,215</u>	<u>159,894</u>	<u>160,382</u>
Total funds carried forward		<u>130,359</u>	<u>2,215</u>	<u>132,574</u>	<u>159,894</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 16 form part of these financial statements.

Seahouses Hostel

Statement of Financial Position

31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	13	33,423	41,779
Current assets			
Debtors: due within one year	14	1,445	1,400
Cash at bank and in hand		<u>105,096</u>	<u>129,384</u>
		106,541	130,784
Creditors: amounts falling due within one year			
Trade creditors		6,700	11,853
Other creditors including taxation and social security	15	—	127
Accruals and deferred income		<u>690</u>	<u>690</u>
		7,390	12,670
Net current assets		<u>99,151</u>	<u>118,114</u>
Total assets less current liabilities		<u>132,574</u>	<u>159,893</u>
Net assets		<u>132,574</u>	<u>159,893</u>
Funds of the charity			
Restricted funds		2,215	2,215
Unrestricted funds		<u>130,359</u>	<u>157,679</u>
Total charity funds	16	<u>132,574</u>	<u>159,894</u>

These financial statements were approved by the board of trustees and authorised for issue on 26 May 2021, and are signed on behalf of the board by:



Canon T Macpherson
Trustee

The notes on pages 8 to 16 form part of these financial statements.

Seahouses Hostel

Notes to the Financial Statements

Year ended 31 March 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is a Charitable Incorporated Organisation. The address of the principal office is 157 Main Street Seahouses, Northumberland, NE68 7TU.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received. Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Pension contributions

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

No cash flow statement has been presented for the company.

Seahouses Hostel

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Seahouses Hostel

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- 20% reducing balance
Equipment	- 20% reducing balance

Seahouses Hostel

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Seahouses Hostel

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Financial instruments *(continued)*

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations, legacies and others

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Grants			
Northumberland County Council	10,000	—	10,000
Community Foundation	—	—	—
Lord Crewe's Charity	7,500	—	7,500
COOP Local Causes	—	—	—
Catherine Cookson Charity	—	—	—
Rothley Trust	700	—	700
Job Retention Scheme	2,595	—	2,595
	<u>20,795</u>	<u>—</u>	<u>20,795</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Grants			
Northumberland County Council	2,520	—	2,520
Community Foundation	—	2,000	2,000
Lord Crewe's Charity	10,000	—	10,000
COOP Local Causes	3,168	—	3,168
Catherine Cookson Charity	500	—	500
Rothley Trust	—	—	—
Job Retention Scheme	—	—	—
	<u>16,188</u>	<u>2,000</u>	<u>18,188</u>

5. Other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Letting and Licensing	<u>260</u>	<u>260</u>	<u>59,117</u>	<u>59,117</u>

Seahouses Hostel

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

6. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	112	112	576	576

7. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Charitable activities	47,298	–	47,298
Support costs	1,189	–	1,189
	<u>48,487</u>	<u>–</u>	<u>48,487</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Charitable activities	75,780	1,401	77,181
Support costs	1,188	–	1,189
	<u>76,968</u>	<u>1,401</u>	<u>78,370</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Charitable activities	47,298	–	47,298	77,181
Governance costs	–	1,189	1,189	1,189
	<u>47,298</u>	<u>1,189</u>	<u>48,487</u>	<u>78,370</u>

9. Net expenditure

Net expenditure is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	8,356	10,445
Operating lease rentals	<u>262</u>	<u>1,874</u>

10. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>690</u>	<u>690</u>

Seahouses Hostel

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	18,183	18,045
Social security costs	1,230	1,537
	<u>19,413</u>	<u>19,582</u>

The average head count of employees during the year was 1 (2020: 1).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Tangible fixed assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 1 April 2020 and 31 March 2021	<u>5,984</u>	<u>63,151</u>	<u>69,135</u>
Depreciation			
At 1 April 2020	4,622	22,734	27,356
Charge for the year	272	8,084	8,356
At 31 March 2021	<u>4,894</u>	<u>30,818</u>	<u>35,712</u>
Carrying amount			
At 31 March 2021	<u>1,090</u>	<u>32,333</u>	<u>33,423</u>
At 31 March 2020	<u>1,362</u>	<u>40,417</u>	<u>41,779</u>

14. Debtors

Debtors falling due within one year are as follows:

	2021	2020
	£	£
Prepayments and accrued income	1,400	1,400
Other debtors	45	—
	<u>1,445</u>	<u>1,400</u>

15. Other creditors including taxation and social security falling due within one year

	2021	2020
	£	£
Social security and other taxes	<u>—</u>	<u>127</u>

Seahouses Hostel

Notes to the Financial Statements (continued)

Year ended 31 March 2021

16. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
General funds	37,453	13,667	(40,987)	10,133
Designated Fund	120,226	7,500	(7,500)	120,226
	<u>157,679</u>	<u>21,167</u>	<u>(48,487)</u>	<u>130,359</u>

	At 1 April 2019	Income	Expenditure	At 31 March 2020
	£	£	£	£
General funds	38,540	65,881	(66,968)	37,453
Designated Fund	120,226	10,000	(10,000)	120,226
	<u>158,766</u>	<u>75,881</u>	<u>(76,968)</u>	<u>157,679</u>

Restricted funds

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
Community Foundation	<u>2,215</u>	<u>—</u>	<u>—</u>	<u>2,215</u>

	At 1 April 2019	Income	Expenditure	At 31 March 2020
	£	£	£	£
Community Foundation	<u>1,616</u>	<u>2,000</u>	<u>(1,401)</u>	<u>2,215</u>

17. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Tangible fixed assets	33,423	—	33,423
Current assets	96,938	2,213	99,151
Net assets	<u>130,361</u>	<u>2,213</u>	<u>132,574</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Tangible fixed assets	41,779	—	41,779
Current assets	115,899	2,215	118,114
Net assets	<u>157,678</u>	<u>2,215</u>	<u>159,893</u>

Seahouses Hostel

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

18. Lease commitments

As part of the on-going work to redevelop the premises, a new lease has been negotiated with effect from 1 April 2018.

19. Related parties

There were no direct transactions with any related party during the year (2019: £nil). A trustee, Mr C Smithers is an employee of Lord Crewe's Charity. The Charity leases its premises from Lord Crewe's Charity and in the year received a grant from Lord Crewe's Charity.

Seahouses Hostel

Management Information

Year ended 31 March 2021

The following pages do not form part of the financial statements.

Seahouses Hostel

Detailed Statement of Financial Activities

Year ended 31 March 2021

	2021 £	2020 £
Income and endowments		
Donations, legacies and others		
Northumberland County Council	10,000	2,520
Community Foundation	–	2,000
Lord Crewe's Charity	7,500	10,000
COOP Local Causes	–	3,168
Catherine Cookson Charity	–	500
Rothley Trust	700	–
Job Retention Scheme	2,595	–
	<u>20,795</u>	<u>18,188</u>
Other trading activities		
Letting and Licensing	260	59,117
Investment income		
Bank interest receivable	112	576
Total income	<u>21,167</u>	<u>77,881</u>
Expenditure		
Expenditure on charitable activities		
Wages and salaries	18,183	18,045
Employer's NIC	1,230	1,537
Operating leases	262	1,874
Rent	–	6,000
Rates and water	65	3,891
Light and heat	442	4,280
Repairs and maintenance	4,035	3,720
Insurance	3,904	3,819
Other establishment	1,129	1,359
Motor vehicle expenses	19	3,339
Vehicle leasing/hire	158	917
Other motor/travel costs	1,562	1,596
Legal and professional fees	2,891	1,942
Telephone	655	3,502
Other office costs	3,149	3,571
Depreciation	8,356	10,445
Bursary Expended	–	1,401
Bookkeeping and Reporting	761	1,118
Health and safety	61	572
Renewals and Renovations	1,625	5,442
	<u>48,487</u>	<u>78,370</u>
Total expenditure	<u>48,487</u>	<u>78,370</u>

Seahouses Hostel

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2021

	2021	2020
	£	£
Net expenditure	<u>(27,320)</u>	<u>(489)</u>

Seahouses Hostel

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2021

	2021 £	2020 £
Expenditure on charitable activities		
Charitable activities		
<i>Activities undertaken directly</i>		
Warden's Employment Costs	18,183	18,045
Covid 19 refunds	1,230	1,537
Donations	262	1,874
Rent	—	6,000
Rates and Water	65	3,891
Heat Light and Power	442	4,280
Building Maintenance	4,035	3,720
Insurances	3,904	3,819
Garden	1,129	1,359
Hall Expenses and Resources	19	3,339
Licenses and Subscriptions	158	917
Postage, Phone, Stationery and Advertising	1,562	1,596
Professional Fees	2,201	1,252
Sundries and Administration	156	3,003
House Keeping and Cleaning Costs	3,149	3,571
Depreciation	8,356	10,445
Bursary Expended	—	1,401
Bookkeeping and Reporting	761	1,118
Health and Safety	61	572
Renewals and Renovations	1,625	5,442
	<u>47,298</u>	<u>77,181</u>
Governance costs		
Governance costs - accountancy fees	690	690
Governance costs - honorarium	499	499
	<u>1,189</u>	<u>1,189</u>
Expenditure on charitable activities	<u>48,487</u>	<u>78,370</u>