



Section A

Independent Examiner's Report

Report to the trustees/  
members of

Charity Name

Romanian Orthodox Church for Nottingham & East Midlands (ROCNE)

On accounts for the year  
ended

31/07/2023

Charity no  
(if any)

CEO13187

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/07/2020.

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

12/05/2024

Name:

Ionela Alexii

<b>Address:</b>	20 Nowell Close Radcliffe on Trent NG12 1FE

Section B	Disclosure
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Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

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**Company Registration Number: CEO13187**  
**Registered Charity Number: 1177060**

**Romanian Orthodox Church for Nottingham & East Midlands (ROCNE)**

**Report and Accounts**

**For the year ended 31st July 2023**

**Romanian Orthodox Church for Nottingham & East Midlands (ROCNE)**  
**Contents of the Report and Accounts**  
**For the year ended 31st July 2023**

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**Romanian Orthodox Church for Nottingham & East Midlands (ROCNE)**  
**Reference and Administrative Information**

**Company Registration Number**

CEO13187

**Registered Charity Number**

1177060

**Chair of Trustees**

Mr Liviu Pop

**Trustees**

Dr Ovidiu Bagdasar

Mr Catalin Constantin Floristeanu

Miss Camelia Ilie

Mr Alin Petrescu

Mr Liviu Pop

**Registered Office and Operation Address**

15 Inham Circus, Beeston, Nottingham, NG9 4FN

**Bankers**

National Westminster Bank Plc, University of Nottingham, NG7 2RD

**Romanian Orthodox Church for Nottingham & East Midlands (ROCNE)**  
**Statement of Trustees' Responsibilities**

The trustees have pleasure in presenting their report and accounts for the year ended 31st July 2023

**Structure, governance and management**

The organisation is a charitable company limited by guarantee, incorporated and registered as a charity on 8th February 2018.

The company was established under a Memorandum of Association which established the objects and powers of the charity and is governed under its Articles of Association.

The chair of trustees, who is the trustee for the purpose of charity law, who served during the year and up to the date of this report is set out on page 1.

**Objects**

The objects of the charity are:

to provide financial support and governance to maintain a Romanian Orthodox church parish in Nottingham/East Midlands for use by public of the region and elsewhere. This include provision of a place of worship in Nottingham for the Orthodox church community.

**Financial review**

Total incoming resources for the year amounted to £119,960 (2022 - £114,266), with total resources expended of £77,528 (2022 - £74,518), resulting in net incoming resources of £42,432 (2022 - £39,748).

This report has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (FRS 102), taking advantage of the concessions provided by the SORP for smaller charities, and in accordance with the provisions for small companies under Part 15 of the Companies Act 2006.

The report was approved by the board on 12th May 2024

.....  
Mr Liviu Pop  
Chair of Trustees

**Romanian Orthodox Church for Nottingham & East Midlands (ROCNE)**  
**Statement of Financial Activities (Including Income and Expenditure Account)**  
**For the year ended 31st July 2023**

	Unrestricted Funds	Unrestricted Funds
	2023 £	2022 £
<b>Incoming Resources:</b>		
Regular Donations	38,540	37,171
One-Off Donations	7,557	23,160
Cash Donations	6,554	16,313
SUMUP Donations	59,417	35,207
Employment Allowance	2,514	2,415
Gift Aid	5,378	-
	<u>119,960</u>	<u>114,266</u>
<b>Resources Expended</b>		
Cost of generating funds	<u>77,528</u>	<u>74,518</u>
	77,528	74,518
<b>Net Incoming Resources - Net Income for the Year</b>	42,432	39,748
<b>Total Funds at 1st August</b>	<u>237,641</u>	<u>197,893</u>
<b>Total Funds at 31st July</b>	<u><u>280,073</u></u>	<u><u>237,641</u></u>

**Romanian Orthodox Church for Nottingham & East Midlands (ROCNE)**  
**Balance Sheet at 31st July 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Fixed Assets</b>		
Property	251,643	251,643
Furniture and fixtures	-	213
	<u>251,643</u>	<u>251,856</u>
<b>Current assets</b>		
Cash at bank and in hand	90,238	66,708
	<u>90,238</u>	<u>66,708</u>
<b>Net current assets</b>	<u>341,881</u>	<u>318,564</u>
<b>Current Liabilities</b>		
PAYE	360	662
Pension	429	1,191
Mortgage	61,019	79,070
	<u>61,808</u>	<u>80,923</u>
<b>Total Assets Less Current Liabilities:</b>	<u><u>280,073</u></u>	<u><u>237,641</u></u>
<b>Unrestricted Funds</b>		
General funds	280,073	237,641
	<u>280,073</u>	<u>237,641</u>
<b>Total Funds</b>	<u><u>280,073</u></u>	<u><u>237,641</u></u>

For the year ending 31st July 2023 the company was entitled to exemption from audit under section 477  
The members have not required the company to obtain an audit in accordance with section 476 of the

The trustees acknowledge their responsibilities for:

- a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387
- b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements

The financial statements have been prepared in accordance with the provisions of Part 15 of the

Approved by the Board on 12th May 2024 and signed on its behalf by:

.....  
**Mr Liviu Pop**  
**Chair of Trustees**

**Romanian Orthodox Church for Nottingham & East Midlands (ROCNE)**



**Notes to the accounts**  
**For the year ended 31st July 2023**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The accounts have been prepared under the historical cost convention and in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006 and follow the recommendations in *Accounting and Reporting by Charities : Statement of Recommended Practice* (SORP FRS 102), taking advantage of the concessions provided by the SORP for smaller charities.

**Incoming resources**

All incoming resources are included in the Statement of Financial Activities when the charity becomes entitled to the resources, the trustees are virtually certain they will receive the resources and the monetary value can be measured with sufficient reliability.

**Expenditure and liabilities**

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

**Fund accounting**

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criteria is charged to the fund.

**Costs of generating funds**

Costs of generating funds are those costs incurred in attracting voluntary income, or incurred in trading activities undertaken to raise funds.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture and fixtures - 20% straight line

Property - N/A

	<b>Property</b>	<b>Furniture and fixtures</b>	<b>Totals</b>
<b>Cost</b>	<b>£</b>	<b>£</b>	
At 1 August 2022	251,643	9,015	260,658
Additions	-	-	-
At 31 July 2023	<u>251,643</u>	<u>9,015</u>	<u>260,658</u>
<b>Depreciation</b>			
At 1 August 2022	-	8,802	8,802
Charge for year	-	213	213
At 31 July 2023	<u>-</u>	<u>9,015</u>	<u>9,015</u>
<b>Net Book Value</b>			
At 31 July 2022	251,643	213	251,856
At 31 July 2023	<u>251,643</u>	<u>-</u>	<u>251,643</u>

**Romanian Orthodox Church for Nottingham & East Midlands (ROCNE)**  
**Schedule to the Profit and Loss Account**  
**For the year ended 31st July 2023**

	2023 £	2022
<b>Income (see Note 1)</b>		
Regular Donations	38,540	37,171
One-Off Donations	7,557	23,160
Cash Donations	6,554	16,313
SUMUP Donations	59,417	35,207
Employment Allowance	2,514	2,415
Gift Aid	5,378	-
	<u>119,960</u>	<u>114,266</u>
<b>Cost of Sales (see Note 2)</b>	<u>3,842</u>	<u>4,913</u>
<b>Administrative expenses:</b>		
Wages	26,917	25,917
Employer NI	2,514	2,415
Employer Pension Contributions	620	590
Interest on Mortgage	4,065	5,397
Travel Costs	5,784	458
Hotel Costs	-	707
Donations	1,181	500
Advertising	4,400	330
Utilities	14,775	6,140
PC Expenditure	1,454	1,317
Legal Costs	104	
Postage and Stationery	30	81
Repairs and Renewals	10,092	8,276
Insurance	1,186	2,097
Expenses Mass	350	6,000
Depreciation	213	1,803
<b>Total Administrative expenses</b>	<u>73,685</u>	<u>62,028</u>

**Note 1:** Most of the cash donations are banked within a week from receipt. However, cash donations are used to pay most of the expenses incurred by the church.

**Note 2:** Cost of sales are made of consumables which are used in the church by the prayers. Each prayer makes a small donation in exchange of this.