



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

Romanian Orthodox Church for Nottingham & East Midlands (ROCNE)

On accounts for the year
ended

31/07/2020

Charity no
(if any)

CEO13187

Set out on pages

(remember to include the page numbers of additional sheets)

Responsibilities and
basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/07/2020.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 06/05/2021

Name:

Ionela Alexii

Address:

11 Brodwell Grove, Nottingham, NG3 3BB

Company Registration Number: CEO13187
Registered Charity Number: 1177060

Romanian Orthodox Church for Nottingham & East Midlands (ROCNE)

Report and Accounts

For the year ended 31st July 2020

Romanian Orthodox Church for Nottingham & East Midlands (ROCNE)
Contents of the Report and Accounts
For the year ended 31st July 2020

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Romanian Orthodox Church for Nottingham & East Midlands (ROCNE)
Reference and Administrative Information

Company Registration Number

CEO13187

Registered Charity Number

1177060

Chair of Trustees

Mr Liviu Pop

Trustees

Dr Ovidiu Bagdasar

Mr Catalin Constantin Floristeanu

Miss Camelia Ilie

Mr Alin Petrescu

Mr Liviu Pop

Registered Office and Operation Address

15 Inham Circus, Beeston, Nottingham, NG9 4FN

Bankers

National Westminster Bank Plc, University of Nottingham, NG7 2RD

Romanian Orthodox Church for Nottingham & East Midlands (ROCNE)
Statement of Trustees' Responsibilities

The trustees have pleasure in presenting their report and accounts for the year ended 31st July 2020

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated and registered as a charity on 8th February 2018.

The company was established under a Memorandum of Association which established the objects and powers of the charity and is governed under its Articles of Association.

The chair of trustees, who is the trustee for the purpose of charity law, who served during the year and up to the date of this report is set out on page 1.

Objects

The objects of the charity are:

to provide financial support and governance to maintain a Romanian Orthodox church parish in Nottingham/East Midlands for use by public of the region and elsewhere. This include provision of a place of worship in Nottingham for the Orthodox church community.

Financial review

Total incoming resources for the year amounted to £45,010 (2019 - £93,545), with total resources expended of £24,714 (2019 - £39,367), resulting in net incoming resources of £20,296 (2019 - £64,178).

This report has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (FRS 102), taking advantage of the concessions provided by the SORP for smaller charities, and in accordance with the provisions for small companies under Part 15 of the Companies Act 2006.

The report was approved by the board on 30th April 2021

.....
Mr Liviu Pop
Chair of Trustees

Romanian Orthodox Church for Nottingham & East Midlands (ROCNE)
Statement of Financial Activities (Including Income and Expenditure Account)
For the year ended 31st July 2020

	Unrestricted Funds	Unrestricted Funds
	2020 £	2019 £
Incoming Resources:		
Regular Donations	26,297	32,660
One-Off Donations	5,687	17,420
Cash Donations	11,226	16,139
Cash Donations Spent	200	14,096
Easter Donations	-	13,230
CJRS Grant	1,600	-
	<u>45,010</u>	<u>93,545</u>
Resources Expended		
Cost of generating funds	<u>(24,714)</u>	<u>(29,367)</u>
	(24,714)	(29,367)
Net Incoming Resources - Net Income for the Year	20,296	64,178
Total Funds at 1st August	<u>125,029</u>	<u>60,851</u>
Total Funds at 31st July	<u><u>145,325</u></u>	<u><u>125,029</u></u>

Romanian Orthodox Church for Nottingham & East Midlands (ROCNE)
Balance Sheet at 31st July 2020

	2020 £	2019 £
Fixed Assets		
Property	251,643	
Furniture and fixtures	3,819	5,622
	<u>255,462</u>	<u>5,622</u>
Current assets		
Prepayments (Note 4)	66	154
Loan Mrs Ioana Bratu (Note 5)	3,500	3,500
Cash at bank and in hand	23,886	116,151
	<u>27,452</u>	<u>119,805</u>
Net current assets	<u>282,914</u>	<u>235,956</u>
Current Liabilities		
PAYE - Apr - Jul 2020	400	400
Mortgage Interest Jul 2020	685	
Mortgage	136,504	-
	<u>137,589</u>	<u>400</u>
Total Assets Less Current Liabilities:	<u><u>145,325</u></u>	<u><u>235,956</u></u>
Unrestricted Funds		
General funds	145,325	125,029
Total Funds	<u><u>145,325</u></u>	<u><u>125,029</u></u>

For the year ending 31st July 2020 the company was entitled to exemption from audit under section 477
The members have not required the company to obtain an audit in accordance with section 476 of the

The trustees acknowledge their responsibilities for:

- a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387
- b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements

The financial statements have been prepared in accordance with the provisions of Part 15 of the

Approved by the Board on 30th April 2021 and signed on its behalf by:

.....
Mr Liviu Pop
Chair of Trustees

Romanian Orthodox Church for Nottingham & East Midlands (ROCNE)

Notes to the accounts

For the year ended 31st July 2020

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006 and follow the recommendations in *Accounting and Reporting by Charities : Statement of Recommended Practice* (SORP FRS 102), taking advantage of the concessions provided by the SORP for smaller charities.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity becomes entitled to the resources, the trustees are virtually certain they will receive the resources and the monetary value can be measured with sufficient reliability.

Expenditure and liabilities

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Fund accounting

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criteria is charged to the fund.

Costs of generating funds

Costs of generating funds are those costs incurred in attracting voluntary income, or incurred in trading activities undertaken to raise funds.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture and fixtures - 20% straight line

Property - N/A

	Property	Furniture and fixtures	Totals
Cost	£	£	
At 1 August 2019	-	9,015	9,015
Additions	251,643	-	251,643
At 31 July 2020	251,643	9,015	260,658
Depreciation			
At 1 August 2019	-	3,393	3,393
Charge for year	-	1,802	1,802
At 31 July 2020	-	5,195	5,195
Net Book Value			
At 31 July 2019	-	5,622	5,622
At 31 July 2020	251,643	3,820	255,463

Romanian Orthodox Church for Nottingham & East Midlands (ROCNE)
Schedule to the Profit and Loss Account
For the year ended 31st July 2020

	2020 £	2019
Income (see Note 1)		
Regular Donations	26,297	32,660
One-Off Donations	5,687	17,420
Cash Donations	11,226	16,139
Cash Donations Spent	200	14,096
Easter Donations	-	13,230
CJRS Grant	1,600	-
	<u>45,010</u>	<u>93,545</u>
Cost of Sales (see Note 2)	<u>1,216</u>	<u>10,855</u>
Administrative expenses:		
Wages (see Note 3)	6,000	6,000
Rent	-	4,500
Donations	-	3,900
Travel Costs	45	
Interest	4,951	
Legal Fees	2,808	660
Utilities	2,407	
Postage and Stationery	-	284
Children Gifts - Christmas	-	368
Refreshments	-	195
Repairs and Renewals	4,069	227
Insurance	1,140	477
Bank Charges	275	15
Depreciation	1,803	1,886
Total Administrative expenses	<u>23,498</u>	<u>18,512</u>

Note 1: Most of the cash donations are banked within a week from receipt. However, cash donations are used to pay most of the expenses incurred by the church.

Note 2: Cost of sales are made of consumables which are used in the church by the prayers. Each prayer makes a small donation in exchange of this.

Note 3: Gross wages of £500 per month are paid starting with 1st August 2018.

Note 4: Prepayments are made of public liability insurance for the period beginning with 1st August 2020.

Note 5: The loan to Mrs Ioana Bratu has been made on 15th August 2018. The loan is to be paid back in monthly installments of £350. There is no interest charged.