

BUBWITH LEISURE AND SPORTS CENTRE

REPORT AND FINANCIAL STATEMENTS

Year ended: 30 November 2024

Charity no: 1177049

Company no: CE013176

TRUSTEES' REPORT
30 November 2024

The trustees present their annual report and financial statements of the charity for the year ended 30 November 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice ("Charities SORP") (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102) issued in October 2019.

OUR PURPOSES AND ACTIVITIES

The object of the Charity is, in the interests of social welfare, to improve the conditions of life for the inhabitants of the area of benefit without distinction of political, religious or other opinions by the provision and maintenance of a recreation ground and centre.

In planning our yearly activities the Charity Commission's guidelines on public benefit were at the forefront at our trustee meetings. All residents are welcome to use available facilities. The focus of our activities remains the hire of our facilities to local groups and residents. The income from these activities enables us to meet the costs of repairs and maintenance of the recreation ground and Centre

ACHIEVEMENTS AND PERFORMANCE

The year started off at full speed with the purchase of a new mower which was desperately needed as our old one was over 40 years old. Grant Money covered half the cost with the rest being met from reserves. Overall general usage of the Centre has increased with user groups covering diverse areas such as Kickboxing, Youth Club, Toddlers Playgroup, Social Dancing, Pilates, Indoor Bowls, Tai Chi to name but a few. Unfortunately the agreement we had with a local football team, Holme Rovers, to use our facilities came to an end but fortunately another team, North Duffield Dragons stepped in. We have regular Bingo and Quiz nights and as well as monthly curry nights. In the summer we successfully applied for a grant which has enabled us to add a decking area onto the side of the building, adjacent to the bar, and provide accessible, hard wearing outside tables and chairs.

FINANCIAL REVIEW

The charity had net receipts in the year of £15,968 on unrestricted funds and net receipts on restricted funds of £7,324.

Principal Funding Sources

The charity's principal sources of ongoing funding are the hire of its facilities and donations from Bubwith Leisure Centre Limited.

Investment powers and policy

The Trustees have the power, under the terms of the constitution, to invest the charity's money as they see fit as long as it is for the benefit of the community.

Reserves Policy and Going Concern

The reserves policy reflects the wish to maintain financial stability so that we can continue to meet the costs of repairs and maintenance. At 30 November 2024 the charity held unrestricted reserves of £101,847.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

TRUSTEES' REPORT
30 November 2024**PLANS FOR FUTURE PERIODS**

In the next financial year we will be undertaking a complete refurbishment of the bar area. New tables chairs, decorating, flooring as well as redesigning the bar itself to make it more attractive to hirers. It has already been used as a Wedding venue and further weddings and party bookings have been made for the coming months. The large grant application we made to cover the cost of resiting the children's playground was unsuccessful and came as a huge blow to all trustees but this will be revisited, hopefully with a positive result. The CCTV system will be upgraded as will our music system. Flower arranging and walking netball will be added to our list of user groups and our very active social team are planning to hold a Gin Festival following on from the success of last years and are also going to organise a Family community day for all residents

The trustees will continue to ensure the facilities are maintained and upgraded so that they continue to meet the needs of their users.

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name: Bubwith Leisure And Sports Centre

Charity Registration Number: 1177049

Company Number: CE013176

Registered Office The Playing Fields
Main Street
Bubwith
Selby
YO8 6LX

Trustees

The Trustees who have served during the year are:

A J Craven
G Cunningham (resigned 1 January 2024)
R S Dunlop
S Hills
S A Johnston (resigned 1 March 2024)
A Richards
L Southworth
S Suddaby
S M Thompson

Accountants

O'Brien & Co
Chartered Accountants
31A Finkle Street
Selby
YO8 4DT

Bankers

CAF Bank
West Mallings
Kent
ME19 4JQ

TRUSTEES' REPORT
30 November 2024**STRUCTURE, GOVERNANCE AND MANAGEMENT****Governing Document**

The charity is a Charitable Incorporated Organisation limited by guarantee. The governing document of the CIO is the Constitution approved by the Charity Commission, dated 7 February 2018. The CIO was formed to take the place of the unincorporated charity, Bubwith Playing Field And Centre, Registered Charity Number 700010.

Appointment of Trustees

The trustees are elected at the Annual General Meeting.

Trustee Induction and Training

New Trustees are made fully aware of their responsibilities as Trustees.

Organisation

The charity has a 7 Trustees who meet monthly and are responsible for the strategic direction and policy of the charity.

Pay Policy

None of our trustees receive remuneration or other benefit from their work with the charity. The charity has one paid employee.

Risk Management

The Trustees continue to review the major risks to the charity and report updates to the monthly Trustee meetings as required.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

TRUSTEES' REPORT

30 November 2024

**TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS
(continued)**

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees on 20 March 2025 and signed on their behalf by:

A handwritten signature in black ink, appearing to be 'S M THOMPSON', written over a horizontal line.

S M THOMPSON
Trustee

STATEMENT OF FINANCIAL ACTIVITIES

(Including Income and expenditure account) for the year ended 30 November 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
INCOME					
Income from Charitable Activities	2	48,625	42,829	91,454	145,859
Total Income		<u>48,625</u>	<u>42,829</u>	<u>91,454</u>	<u>145,859</u>
EXPENDITURE					
Costs of Raising Funds		0	0	0	0
Expenditure on Charitable Activities	3	32,657	35,505	68,162	69,442
Total Expenditure		<u>32,657</u>	<u>35,505</u>	<u>68,162</u>	<u>69,442</u>
Net income for the year		15,968	7,324	23,292	76,417
TRANSFERS BETWEEN FUNDS		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
MOVEMENT IN FUNDS FOR THE YEAR		15,968	7,324	23,292	76,417
RECONCILIATION OF FUNDS					
FUND BALANCES B/F		85,879	303,391	389,270	312,853
FUND BALANCES C/F	11	<u>101,847</u>	<u>310,715</u>	<u>412,562</u>	<u>389,270</u>

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

A comparative Statement of Financial Activities for the year ended 30 November 2024 is shown at note 13.

The notes on pages 7 to 13 form part of these financial statements.

BUBWITH LEISURE AND SPORTS CENTRE

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BALANCE SHEET
30 November 2024

		2024		2023	
	note	£	£	£	£
FIXED ASSETS					
Tangible Assets	8		375,918		365,162
CURRENT ASSETS					
Debtors	9		0		2,173
Cash at Bank & in Hand			37,844		26,291
			<u>37,844</u>		<u>28,464</u>
LIABILITIES: Creditors falling due within one year	10		<u>1,200</u>		<u>4,356</u>
NET CURRENT ASSETS			36,644		24,108
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>412,562</u></u>		<u><u>389,270</u></u>
FUNDS	11				
Unrestricted Funds			101,847		85,879
Restricted Funds			310,715		303,391
TOTAL FUNDS			<u><u>412,562</u></u>		<u><u>389,270</u></u>

Approved by the trustees on 20 March 2025 and signed on their behalf by:



S M THOMPSON
Trustee

NOTES TO THE FINANCIAL STATEMENTS
30 November 2024

1 ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

Basis of Preparation

The financial statements have been prepared in accordance with the Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Bubwith Leisure and Sports Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Fund Accounting

Funds held by the charity are either:

Unrestricted General Funds

These are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted Funds

These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS (continued)
30 November 2024

1 ACCOUNTING POLICIES (continued)

Income Recognition

All income is recognised once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations, are recognised when they have been communicated is received in writing with notification of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Investment Income is recognised on a receivable basis.

Expenditure and Irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation of Support and Governance Costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the company's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 6.

Tangible Fixed Assets

Tangible fixed assets are depreciated on a straight line basis over their estimated useful lives as follows:

Leisure & Sports Centre Improvements	5%
Perimeter Track	5%
Equipment	20%

Significant Judgements and Estimates

In applying its accounting policies the company did not have to make any significant judgements or estimates

NOTES TO THE FINANCIAL STATEMENTS (continued)
30 November 2024

2 INCOME FROM CHARITABLE ACTIVITIES:

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Grants	0	42,829	42,829	102,556
Donations	14,450	0	14,450	5,702
Fees & Other Income	34,175	0	34,175	37,601
	<u>48,625</u>	<u>42,829</u>	<u>91,454</u>	<u>145,859</u>

3 ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES	2024 £	2023 £
Staffing	13,500	8,785
Utilities	7,829	8,622
Insurance	2,449	2,619
General Maintenance & Running	17,964	26,114
Depreciation	25,220	22,102
Governance Costs (see note 4)	1,200	1,200
Support Costs (see note 4)	0	0
	<u>68,162</u>	<u>69,442</u>

The charity undertakes one activity, the provision of a community centre.

4 ANALYSIS OF GOVERNANCE AND SUPPORT COSTS

	Governance Function £	General Support £	Total £	Basis of Apportionment
Independent Examination	<u>1,200</u>	<u>0</u>	<u>1,200</u>	<i>actual costs</i>

Analysis of Governance and Support Costs - previous year

	Governance Function £	General Support £	Total £	Basis of Apportionment
Independent Examination	<u>1,200</u>	<u>0</u>	<u>1,200</u>	<i>actual costs</i>

NOTES TO THE FINANCIAL STATEMENTS (continued)
30 November 2024

5 STAFF COSTS & NUMBERS

Staff costs were:	2024	2023
	£	£
Wages & Salaries	12,646	8,343
Social Security Costs	461	31
Pension Costs	393	411
	<u>13,500</u>	<u>8,785</u>

No employees earned in excess of £60,000 p.a.

The average number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2024 Number	2023 Number
Administration	<u>1</u>	<u>1</u>

Key Management Personnel

The key management personnel comprise the trustees.

No remuneration or expenses was paid to any trustees (2023: £nil).

6 RELATED PARTY TRANSACTIONS

No trustee or other person related to the charitable company had any personal interest in any contract or transaction entered into by the charitable company during the year (2023: £Nil).

7 TAXATION

As a charity Bubwith Leisure and Sports Centre is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the year.

8 TANGIBLE FIXED ASSETS

The charity holds the title to the land which forms the Playing Fields and Recreation Ground and also to the Leisure Centre building. No original cost is available.

		2024	2023
10	CREDITORS: amounts falling due within one year	£	£
	Trade Creditors	1,200	4,356

NOTES TO THE FINANCIAL STATEMENTS (continued)
30 November 2024

11	FUNDS	At 30/11/23 £	Incoming Resources £	Resources Expended £	Transfers £	At 30/11/24 £
	Unrestricted Funds	85,879	48,625	32,657	0	101,847
	Restricted Funds					
	Community Centre	181,528	23,637	19,836	0	185,329
	Daily Mile Fund	120,728	0	0	0	120,728
	Administrative Staff Fund	0	6,605	6,605	0	0
	Field Maintenance	0	6,400	6,400	0	0
	Mower	0	4,449	1,760	0	2,689
	Playground Fund	1,135	1,239	769	0	1,605
	Playgroup Fund	0	499	135	0	364
		303,391	42,829	35,505	0	310,715
	TOTAL FUNDS	389,270	91,454	68,162	0	412,562

Analysis of movements in Funds - previous year

FUNDS	At 30/11/22 £	Incoming Resources £	Resources Expended £	Transfers £	At 30/11/23 £
Unrestricted Funds	84,070	42,168	38,984	(1,375)	85,879
Restricted Funds					
Community Centre	193,505	0	11,977	0	181,528
Daily Mile Fund	35,278	91,951	6,501	0	120,728
Administrative Staff Fund	0	6,605	6,605	0	0
Playground Fund	0	1,135	0	0	1,135
Footbridge Fund	0	4,000	5,375	1,375	0
	228,783	103,691	30,458	1,375	303,391
TOTAL FUNDS	312,853	145,859	69,442	0	389,270

Purpose of Restricted Funds

The **Community Centre Fund** represents grants and donations towards the cost of the refurbishment of the Community Centre building.

The **Daily Mile Fund** represents grants from Sport England and FCC Communities Foundation to provide a perimeter track.

The **Administrative Staff Fund** represents grants to employ an administrative staff member.

The **Field Maintenance Fund** represents funds for maintenance of the grounds

The **Mower Fund** represents grant to purchase a new mower.

The **Playground Fund** represents income to be spent on the new Playground.

The **Playgroup Fund** represents income to be spent on Playgroup.

The **Footbridge Fund** represents income to spent on the new footbridge.

NOTES TO THE FINANCIAL STATEMENTS (continued)
30 November 2024

12 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £
Tangible Fixed Assets	67,172	308,746	375,918
Current Assets	35,875	1,969	37,844
Creditors: due within one year	(1,200)	0	(1,200)
	<u>101,847</u>	<u>310,715</u>	<u>412,562</u>

Analysis of Net Assets between Funds - previous year

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £
Tangible Fixed Assets	62,906	302,256	365,162
Current Assets	27,329	1,135	28,464
Creditors: due within one year	(4,356)	0	(4,356)
	<u>85,879</u>	<u>303,391</u>	<u>389,270</u>

13 STATEMENT OF FINANCIAL ACTIVITIES - comparative

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
INCOME					
Income from Charitable Activities	2	42,168	103,691	145,859	77,517
Total Income		<u>42,168</u>	<u>103,691</u>	<u>145,859</u>	<u>77,517</u>
EXPENDITURE					
Costs of Raising Funds		0	0	0	0
Expenditure on Charitable Activities	3	38,984	30,458	69,442	41,747
Total Expenditure		<u>38,984</u>	<u>30,458</u>	<u>69,442</u>	<u>41,747</u>
Net income for the year		3,184	73,233	76,417	35,770
TRANSFERS BETWEEN FUNDS		<u>(1,375)</u>	<u>1,375</u>	<u>0</u>	<u>0</u>
MOVEMENT IN FUNDS FOR THE YEAR		1,809	74,608	76,417	35,770
RECONCILIATION OF FUNDS					
FUND BALANCES B/F		84,070	228,783	312,853	277,083
FUND BALANCES C/F	11	<u>85,879</u>	<u>303,391</u>	<u>389,270</u>	<u>312,853</u>

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BUBWITH LEISURE AND SPORTS CENTRE

I report to the trustees on my examination of the accounts of the Bubwith Leisure And Sports Centre for the year ended 30 November 2024 which are set out on pages 5 to 13.

Responsibilities and basis of report

As the charity trustees of the Bubwith Leisure And Sports Centre you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ("the 2011 Act") and that an independent examination is needed.

Having satisfied myself that the accounts of the company are not required to be audited under company law and are eligible for independent examination I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act (the 2011 Act). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Bubwith Leisure And Sports Centre as required by s130 of the Act; or
2. the accounts do not accord with those records, or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**S W O'BRIEN
O'BRIEN & CO
Chartered Accountants
31a Finkle Street
Selby
YO8 4DT**

20 March 2025

DETAILED INCOME & EXPENDITURE ACCOUNT
For the year ended 30 November 2024

	2024			2023
	Unrestricted	Restricted	Total	Total
	£	£	£	£
INCOME				
Grants				
FCC Communities Foundation	0	0	0	80,000
Sport England	0	0	0	10,000
National Lottery	0	0	0	1,951
Parish Council Staff Fund	0	6,605	6,605	6,605
Parish Council Field Maintenance	0	6,400	6,400	0
ERYC Wind Farm	0	0	0	4,000
ERYC New Patio & Bar Flooring	0	23,637	23,637	0
Spaldington Wind Farm Mower	0	4,449	4,449	0
Spaldington Wind Farm Playground Fund	0	500	500	0
Playgroup Fund	0	499	499	0
Donations				
Bubwith Leisure Centre Bar	11,500	0	11,500	5,415
Donations	2,950	0	2,950	287
Other Income				
Rental income	1,500	0	1,500	1,500
Rental income from user groups	21,063	0	21,063	24,585
Hire Income parties/events	6,735	0	6,735	7,767
Bingo/Quingo/Quiz	2,884	0	2,884	1,176
Playground Funding	0	739	739	1,135
Sundry Income	1,993	0	1,993	1,438
	48,625	42,829	91,454	145,859
EXPENDITURE				
Salary	6,797	6,310	13,107	8,374
Pension Contribution	98	295	393	411
Gas & Electric	5,693	0	5,693	7,303
Water	1,640	0	1,640	750
Telephone	496	0	496	569
Insurance	2,449	0	2,449	2,619
Equipment Maintenance	2,470	0	2,470	2,060
Licences	2,897	0	2,897	2,309
Repairs	419	3,931	4,350	14,799
Field Expenses	0	3,373	3,373	3,265
Cleaner	3,971	0	3,971	2,787
Sundry Expenses	903	0	903	894
Independent Examination	1,200	0	1,200	1,200
Depreciation of Mower	0	1,760	1,760	0
Depreciation of Property Improvements	3,624	19,836	23,460	22,102
	32,657	35,505	68,162	69,442
Net Income	15,968	7,324	23,292	76,417