

**BUBWITH LEISURE AND SPORTS CENTRE**

**REPORT AND FINANCIAL STATEMENTS**

**Year ended: 30 November 2023**

**Charity no: 1177049**

**Company no: CE013176**

**TRUSTEES' REPORT**  
**30 November 2023**

The trustees present their annual report and financial statements of the charity for the year ended 30 November 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice ("Charities SORP") (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102) issued in October 2019.

**OUR PURPOSES AND ACTIVITIES**

The object of the Charity is, in the interests of social welfare, to improve the conditions of life for the inhabitants of the area of benefit without distinction of political, religious or other opinions by the provision and maintenance of a recreation ground and centre.

In planning our yearly activities the Charity Commission's guidelines on public benefit were at the forefront at our trustee meetings. All residents are welcome to use available facilities. The focus of our activities remains the hire of our facilities to local groups and residents. The income from these activities enables us to meet the costs of repairs and maintenance of the recreation ground and Centre

**ACHIEVEMENTS AND PERFORMANCE**

This year built on the successes of previous years with occupancy hours in the Leisure Centre increasing by 20% and use of the Leisure Centre for parties and celebration events up by 140%. The community has benefited from an increase in classes at the centre, including dance, kickboxing and pilates as well as the introduction of a weekly Parent/Carer and Toddler group who make use of our new children's soft play equipment. A local football team now uses the field to train and host matches and the introduction of a small cafe selling hot and cold drinks and snacks has been well received.

The Leisure Centre Social Team has introduced regular Bingo and Quiz evenings and held the first Macmillan Coffee Morning. We have continued to support existing local community groups as well as newly formed groups such as the amateur dramatic group and played host to a variety of events this year including a charity run, table top sale and a fashion show.

**FINANCIAL REVIEW**

The charity had net receipts in the year of £3,184 on unrestricted funds and net receipts on restricted funds of £73,233.

**Principal Funding Sources**

The charity's principal sources of ongoing funding are the hire of its facilities and donations from Bubwith Leisure Centre Limited.

**Investment powers and policy**

The Trustees have the power, under the terms of the constitution, to invest the charity's money as they see fit as long as it is for the benefit of the community.

**Reserves Policy and Going Concern**

The reserves policy reflects the wish to maintain financial stability so that we can continue to meet the costs of repairs and maintenance.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**TRUSTEES' REPORT**  
**30 November 2023****PLANS FOR FUTURE PERIODS**

In the coming year we are planning to move forwards with our outside improvement initiatives with the completion of the new footbridge at the south end of the field and development of our outside terrace plans and new children's play area. We will continue to work closely and listen to local people, to provide the facilities they have requested.

The Social Team will continue to plan and host community events throughout the year, with a new event coming for 2024; the Gin Festival. We will continue to explore options for the cycle 'pump track' at the south end of the field so cyclists are able to learn and train safely away from traffic including the possibility of grant funding for this initiative.

The trustees will continue to ensure the facilities are maintained and upgraded so that they continue to meet the needs of their users.

**REFERENCE AND ADMINISTRATIVE INFORMATION**

Charity Name:	Bubwith Leisure And Sports Centre
Charity Registration Number:	1177049
Company Number:	CE013176
Registered Office	The Playing Fields Main Street Bubwith Selby YO8 6LX

**Trustees**

The Trustees who have served during the year are:

V Baines	(resigned 16 March 2023)
B P Carpus	(resigned 16 March 2023)
A J Craven	(appointed 17 March 2023)
G Cunningham	
R S Dunlop	
S Hills	
S A Johnston	
A Richards	(appointed 17 March 2023)
L Southworth	
S Suddaby	
S M Thompson	

**Accountants**

O'Brien & Co  
Chartered Accountants  
31A Finkle Street  
Selby  
YO8 4DT

**Bankers**

CAF Bank  
West Mallings  
Kent  
ME19 4JQ

**TRUSTEES' REPORT**  
**30 November 2023****STRUCTURE, GOVERNANCE AND MANAGEMENT****Governing Document**

The charity is a Charitable Incorporated Organisation limited by guarantee. The governing document of the CIO is the Constitution approved by the Charity Commission, dated 7 February 2018. The CIO was formed to take the place of the unincorporated charity, Bubwith Playing Field And Centre, Registered Charity Number 700010.

**Appointment of Trustees**

The trustees are elected at the Annual General Meeting.

**Trustee Induction and Training**

New Trustees are made fully aware of their responsibilities as Trustees.

**Organisation**

The charity has a 9 Trustees who meet monthly and are responsible for the strategic direction and policy of the charity.

**Pay Policy**

None of our trustees receive remuneration or other benefit from their work with the charity. The charity has one paid employee.

**Risk Management**

The Trustees continue to review the major risks to the charity and report updates to the monthly Trustee meetings as required.

**TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

**TRUSTEES' REPORT**  
**30 November 2023**

**TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**  
**(continued)**

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees on 21 March 2024 and signed on their behalf by:

  
**S M THOMPSON**  
Trustee

**STATEMENT OF FINANCIAL ACTIVITIES**  
**For the year ended 30 November 2023**

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
<b>INCOME</b>					
Income from Charitable Activities	2	42,168	103,691	145,859	77,517
<b>Total Income</b>		<u>42,168</u>	<u>103,691</u>	<u>145,859</u>	<u>77,517</u>
<b>EXPENDITURE</b>					
Costs of Raising Funds		0	0	0	0
Expenditure on Charitable Activities	3	38,984	30,458	69,442	41,747
<b>Total Expenditure</b>		<u>38,984</u>	<u>30,458</u>	<u>69,442</u>	<u>41,747</u>
<b>Net income for the year</b>		3,184	73,233	76,417	35,770
<b>TRANSFERS BETWEEN FUNDS</b>		<u>(1,375)</u>	<u>1,375</u>	<u>0</u>	<u>0</u>
<b>MOVEMENT IN FUNDS FOR THE YEAR</b>		1,809	74,608	76,417	35,770
<b>RECONCILIATION OF FUNDS</b>					
<b>FUND BALANCES B/F</b>		84,070	228,783	312,853	277,083
<b>FUND BALANCES C/F</b>	11	<u>85,879</u>	<u>303,391</u>	<u>389,270</u>	<u>312,853</u>

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The notes on pages 7 to 12 form part of these financial statements.

# BUBWITH LEISURE AND SPORTS CENTRE

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## BALANCE SHEET 30 November 2023

	note	£	2023	£	£	2022	£
<b>FIXED ASSETS</b>							
Tangible Assets	8			365,162			280,987
<b>CURRENT ASSETS</b>							
Debtors	9		2,173			0	
Cash at Bank & In Hand			26,291			32,966	
			<u>28,464</u>			<u>32,966</u>	
<b>LIABILITIES: Creditors falling due</b>							
within one year	10		<u>4,356</u>			<u>1,100</u>	
<b>NET CURRENT ASSETS</b>				24,108			31,866
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>				<u>389,270</u>			<u>312,853</u>
<b>FUNDS</b>	11						
Unrestricted Funds				85,879			84,070
Restricted Funds				303,391			228,783
<b>TOTAL FUNDS</b>				<u>389,270</u>			<u>312,853</u>

Approved by the trustees on 21 March 2024 and signed on their behalf by:

  
S M THOMPSON  
Trustee

**NOTES TO THE FINANCIAL STATEMENTS**  
**30 November 2023**

**1 ACCOUNTING POLICIES**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

**Basis of Preparation**

The financial statements have been prepared in accordance with the Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Bubwith Leisure and Sports Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

**Going Concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

**Fund Accounting**

Funds held by the charity are either:

**Unrestricted General Funds**

These are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

**Restricted Funds**

These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**30 November 2023****1 ACCOUNTING POLICIES (continued)****Income Recognition**

All income is recognised once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations, are recognised when they have been communicated is received in writing with notification of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Investment Income is recognised on a receivable basis.

**Expenditure and Irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**Allocation of Support and Governance Costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the company's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 6.

**Tangible Fixed Assets**

Tangible fixed assets are depreciated on a straight line basis over their estimated useful lives as follows:

Leisure & Sports Centre Improvements	5%
Perimeter Track	5%

**Significant Judgements and Estimates**

In applying its accounting policies the company did not have to make any significant judgements, or estimates

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**30 November 2023**

**2 INCOME FROM CHARITABLE ACTIVITIES:**

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Grants	0	102,556	102,556	45,803
Donations	5,702	0	5,702	8,984
Fees & Other Income	36,466	1,135	37,601	22,730
	<u>42,168</u>	<u>103,691</u>	<u>145,859</u>	<u>77,517</u>

<b>3 ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES</b>	<b>2023 £</b>	<b>2022 £</b>
Staffing	8,785	0
Utilities	8,622	4,565
Insurance	2,619	3,005
General Maintenance & Running	26,114	16,048
Improvements	0	241
Depreciation	22,102	16,788
Governance Costs (see note 4)	1,200	1,100
Support Costs (see note 4)	0	0
	<u>69,442</u>	<u>41,747</u>

The charity undertakes one activity, the provision of a community centre.

**4 ANALYSIS OF GOVERNANCE AND SUPPORT COSTS**

	Governance Function £	General Support £	Total £	Basis of Apportionment
Independent Examination	<u>1,200</u>	<u>0</u>	<u>1,200</u>	<i>actual costs</i>

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**30 November 2023**

**5 STAFF COSTS & NUMBERS**

Staff costs were:	2023	2022
	£	£
Wages & Salaries	8,343	0
Social Security Costs	31	0
Pension Costs	411	0
	<u>8,785</u>	<u>0</u>

No employees earned in excess of £60,000 p.a.

The average number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2023 Number	2022 Number
Administration	<u>1</u>	<u>0</u>

**Key Management Personnel**

The key management personnel comprise the trustees.

No remuneration or expenses was paid to any trustees (2022: £nil).

**6 RELATED PARTY TRANSACTIONS**

No trustee or other person related to the charitable company had any personal interest in any contract or transaction entered into by the charitable company during the year (2022: £Nil).

**7 TAXATION**

As a charity Bubwith Leisure and Sports Centre is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the year.

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**30 November 2023**

**8 TANGIBLE FIXED ASSETS**

	Leisure & Sports Centre Improvements	Perimeter Track	Total
<b>COST</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 1 December 2022	281,327	54,426	335,753
Additions	0	106,277	106,277
Disposals	0	0	0
At 30 November 2023	<u>281,327</u>	<u>160,703</u>	<u>442,030</u>
<b>ACCUMULATED DEPRECIATION</b>			
At 1 December 2022	52,045	2,721	54,766
Charge for the year	14,067	8,035	22,102
Disposals	0	0	0
At 30 November 2023	<u>66,112</u>	<u>10,756</u>	<u>76,868</u>
<b>NET BOOK VALUE</b>			
At 30 November 2023	<u>215,215</u>	<u>149,947</u>	<u>365,162</u>
At 30 November 2022	<u>229,282</u>	<u>51,705</u>	<u>280,987</u>

The charity holds the title to the land which forms the Playing Fields and Recreation Ground and also to the Leisure Centre building. No original cost is available.

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>9 DEBTORS:</b> amounts falling due within one year:		
Other Debtors	<u>2,173</u>	<u>0</u>
<b>10 CREDITORS:</b> amounts falling due within one year		
Trade Creditors	<u>4,356</u>	<u>1,100</u>

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**30 November 2023**

11	FUNDS	At 30/11/22 £	Incoming Resources £	Resources Expended £	Transfers £	At 30/11/23 £
	<b>Unrestricted Funds</b>	84,070	42,168	38,984	(1,375)	85,879
	<b>Restricted Funds</b>					
	Community Centre	193,505	0	11,977	0	181,528
	Daily Mile Fund	35,278	91,951	6,501	0	120,728
	Administrative Staff Fund	0	6,605	6,605	0	0
	Footbridge Fund	0	4,000	5,375	1,375	0
	Playground Fund	0	1,135	0	0	1,135
		228,783	103,691	30,458	1,375	303,391
	<b>TOTAL FUNDS</b>	312,853	145,859	69,442	0	389,270

**Purpose of Restricted Funds**

The **Community Centre Fund** represents grants and donations towards the cost of the refurbishment of the Community Centre building

The **Daily Mile Fund** represents grants from Sport England and FCC Communities Foundation to provide a perimeter track.

The **Administrative Staff Fund** represents grants to employ an administrative staff member.

The **Footbridge Fund** represents income to be spent on the new footbridge.

The **Playground Fund** represents income to be spent on the new Playground.

**12 ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £
Tangible Fixed Assets	62,906	302,256	365,162
Current Assets	27,329	1,135	28,464
Creditors: due within one year	(4,356)	0	(4,356)
	85,879	303,391	389,270

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BUBWITH LEISURE AND SPORTS CENTRE**

I report to the trustees on my examination of the accounts of the Bubwith Leisure And Sports Centre for the year ended 30 November 2023 which are set out on pages 5 to 12.

***Responsibilities and basis of report***

As the charity trustees of the Bubwith Leisure And Sports Centre you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ("the 2011 Act") and that an independent examination is needed.

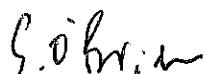
Having satisfied myself that the accounts of the company are not required to be audited under company law and are eligible for independent examination I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act (the 2011 Act). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

***Independent examiner's report***

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Bubwith Leisure And Sports Centre as required by s130 of the Act; or
2. the accounts do not accord with those records, or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**S W O'BRIEN**  
**O'BRIEN & CO**  
**Chartered Accountants**  
**31a Finkle Street**  
**Selby**  
**YO8 4DT**

21 March 2024