

BUBWITH LEISURE AND SPORTS CENTRE

REPORT AND FINANCIAL STATEMENTS

Year ended: 30 November 2022

Charity no: 1177049

Company no: CE013176

**TRUSTEES' REPORT
30 November 2022**

The trustees present their annual report and financial statements of the charity for the year ended 30 November 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice ("Charities SORP") (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102) issued in October 2019.

OUR PURPOSES AND ACTIVITIES

The object of the Charity is, in the interests of social welfare, to improve the conditions of life for the inhabitants of the area of benefit without distinction of political, religious or other opinions by the provision and maintenance of a recreation ground and centre.

In planning our yearly activities the Charity Commission's guidelines on public benefit were at the forefront at our trustee meetings. All residents are welcome to use available facilities. The focus of our activities remains the hire of our facilities to local groups and residents. The income from these activities enables us to meet the costs of repairs and maintenance of the recreation ground and Centre

ACHIEVEMENTS AND PERFORMANCE

Following on from the successes of previous years, when we refurbished the main hall, the toilets and home and away changing room showers, this year we have continued our improvements at the centre with the completion of our perimeter track, dubbed "The Daily Mile", as 3 times round makes a mile. This is already in use by runners and walkers as it provides a safe and peaceful area to meet and to exercise.

FINANCIAL REVIEW

The charity had net receipts in the year of £12,524 on unrestricted funds and net receipts on restricted funds of £23,246.

Principal Funding Sources

The charity's principal sources of ongoing funding are the hire of its facilities and donations from Bubwith Leisure Centre Limited.

Investment powers and policy

The Trustees have the power, under the terms of the constitution, to invest the charity's money as they see fit as long as it is for the benefit of the community.

Reserves Policy and Going Concern

The reserves policy reflects the wish to maintain financial stability so that we can continue to meet the costs of repairs and maintenance.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

TRUSTEES' REPORT
30 November 2022**PLANS FOR FUTURE PERIODS**

Following the completion of our perimeter track we are now planning to construct a cycle "pump track" at the south end of the field, which, when complete, will allow cyclists to learn and train safely away from traffic.

We are also planning to expand our terrace outside the Bar Lounge area so that locals can enjoy refreshments outside while watching the various sporting activities that we host. We are also hoping to move and to refurbish our play park, making it within site of the new terrace area. We continue to listen to local people and to provide the facilities they have requested.

The trustees will continue to ensure the facilities are maintained and upgraded so that they continue to meet the needs of their users.

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name:	Bubwith Leisure And Sports Centre
Charity Registration Number:	1177049
Company Number:	CE013176
Registered Office	39 Main Street Bubwith Selby YO8 6LT

Trustees

The Trustees who have served during the year are:

V Baines	
S Hills	(appointed 17 March 2022)
B P Carpus	
G Cunningham	
S A Johnston	(appointed 6 January 2022)
R S Dunlop	(appointed 6 January 2022)
L Healy	(resigned 6 January 2022)
Dr J R Moore	(resigned 17 March 2022)
L Southworth	
S Suddaby	
S M Thompson	
S Young	(resigned 6 January 2022)

Accountants

O'Brien & Co
Chartered Accountants
31A Finkle Street
Selby
YO8 4DT

Bankers

CAF Bank
West Malling
Kent
ME19 4JQ

TRUSTEES' REPORT
30 November 2022**STRUCTURE, GOVERNANCE AND MANAGEMENT****Governing Document**

The charity is a Charitable Incorporated Organisation limited by guarantee. The governing document of the CIO, is the Constitution approved by the Charity Commission, dated 7 February 2018. The CIO, was formed to take the place of the unincorporated charity, Bubwith Playing Field And Centre, Registered Charity Number 700010.

Appointment of Trustees

The trustees are elected at the Annual General Meeting.

Trustee Induction and Training

New Trustees are made fully aware of their responsibilities as Trustees.

Organisation

The charity has a 9 Trustees who meet monthly and are responsible for the strategic direction and policy of the charity.

Pay Policy

None of our trustees receive remuneration or other benefit from their work with the charity. The charity has no paid employees.

Risk Management

The Trustees continue to review the major risks to the charity and report updates to the monthly Trustee meetings as required.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

TRUSTEES' REPORT
30 November 2022

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS
(continued)

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees on 9 March 2023 and signed on their behalf by:

A handwritten signature in black ink, appearing to be 'B P Carpus', with a long horizontal line extending from the bottom of the signature.

B P Carpus
Trustee

STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 30 November 2022

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
INCOME					
Income from Charitable Activities	2	39,468	38,049	77,517	57,915
Total Income		<u>39,468</u>	<u>38,049</u>	<u>77,517</u>	<u>57,915</u>
EXPENDITURE					
Costs of Raising Funds		0	0	0	0
Expenditure on Charitable Activities	3	26,944	14,803	41,747	56,626
Total Expenditure		<u>26,944</u>	<u>14,803</u>	<u>41,747</u>	<u>56,626</u>
Net income for the year		12,524	23,246	35,770	1,289
TRANSFERS BETWEEN FUNDS		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
MOVEMENT IN FUNDS FOR THE YEAR		12,524	23,246	35,770	1,289
RECONCILIATION OF FUNDS					
FUND BALANCES B/F		71,546	205,537	277,083	275,794
FUND BALANCES C/F	11	<u>84,070</u>	<u>228,783</u>	<u>312,853</u>	<u>277,083</u>

The notes on pages 7 to 11 form part of these financial statements.

BALANCE SHEET
30 November 2022

		2022		2021	
	note	£	£	£	£
FIXED ASSETS					
Tangible Assets	8		280,987		243,349
CURRENT ASSETS					
Debtors	9		0		1,087
Cash at Bank & in Hand			32,966		33,647
			<u>32,966</u>		<u>34,734</u>
LIABILITIES: Creditors falling due within one year	10		<u>1,100</u>		<u>1,000</u>
NET CURRENT ASSETS			31,866		33,734
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>312,853</u></u>		<u><u>277,083</u></u>
FUNDS	11				
Unrestricted Funds			84,070		71,546
Restricted Funds			228,783		205,537
TOTAL FUNDS			<u><u>312,853</u></u>		<u><u>277,083</u></u>

Approved by the trustees on 9 March 2023 and signed on their behalf by:



B P Carpus
Trustee

NOTES TO THE FINANCIAL STATEMENTS

30 November 2022

1 ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

Basis of Preparation

The financial statements have been prepared in accordance with the Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Bubwith Leisure and Sports Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Fund Accounting

Funds held by the charity are either:

Unrestricted General Funds

These are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted Funds

These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS (continued)
30 November 2022**1 ACCOUNTING POLICIES (continued)****Income Recognition**

All income is recognised once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations, are recognised when they have been communicated is received in writing with notification of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Investment Income is recognised on a receivable basis.

Expenditure and Irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation of Support and Governance Costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the company's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 6.

Tangible Fixed Assets

Tangible fixed assets are depreciated on a straight line basis over their estimated useful lives as follows:

Leisure Centre Building	5%
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Significant Judgements and Estimates

In applying its accounting policies the company did not have to make any significant judgements or estimates

NOTES TO THE FINANCIAL STATEMENTS (continued)

30 November 2022

2 INCOME FROM CHARITABLE ACTIVITIES:

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Grants	7,754	38,049	45,803	41,093
Donations	8,984	0	8,984	0
Fees	22,730	0	22,730	16,822
	<u>39,468</u>	<u>38,049</u>	<u>77,517</u>	<u>57,915</u>

3 ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES	2022 £	2021 £
Utilities	4,565	4,566
Insurance	3,005	2,589
General Maintenance & Running	16,048	17,088
Improvements	241	17,317
Depreciation	16,788	14,066
Governance Costs (see note 4)	1,100	1,000
Support Costs (see note 4)	0	0
	<u>41,747</u>	<u>56,626</u>

The charity undertakes one activity, the provision of a community centre.

4 ANALYSIS OF GOVERNANCE AND SUPPORT COSTS

	Governance Function £	General Support £	Total £	Basis of Apportionment
Independent Examination	<u>1,100</u>	<u>0</u>	<u>1,100</u>	<i>actual costs</i>

5 STAFF NUMBERS & COSTS

There were no employees in the year (2021: nil)

NOTES TO THE FINANCIAL STATEMENTS (continued)
30 November 2022

6 TRUSTEE REMUNERATION & RELATED PARTY TRANSACTIONS

No remuneration was paid to any trustees (2021: £nil)

No expenses were reimbursed to trustees during the year (2021: £nil).

No trustee or other person related to the charitable company had any personal interest in any contract or transaction entered into by the charitable company during the year (2021 - £Nil).

7 TAXATION

As a charity Bubwith Leisure and Sports Centre is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the year.

8 TANGIBLE FIXED ASSETS

	Leisure Centre Improvements
COST	£
At 1 December 2021	281,327
Additions	54,426
Disposals	0
At 30 November 2022	<u>335,753</u>
ACCUMULATED DEPRECIATION	
At 1 December 2021	37,978
Charge for the year	16,788
Disposals	0
At 30 November 2022	<u>54,766</u>
NET BOOK VALUE	
At 30 November 2022	<u>280,987</u>
At 30 November 2021	<u>243,349</u>

The charity holds the title to the land which forms the Playing Fields and Recreation Ground and also to the Leisure Centre building. No original cost is available.

	2022 £	2021 £
9 DEBTORS: amounts falling due within one year:		
Other Debtors	<u>0</u>	<u>1,087</u>
	2022 £	2021 £
10 CREDITORS: amounts falling due within one year		
Trade Creditors	<u>1,100</u>	<u>1,000</u>

NOTES TO THE FINANCIAL STATEMENTS (continued)
30 November 2022

11	FUNDS	At 30/11/21 £	Incoming Resources £	Resources Expended £	At 30/11/22 £
	Unrestricted Funds	<u>71,546</u>	<u>39,468</u>	<u>26,944</u>	<u>84,070</u>
	Restricted Funds				
	Community Centre	205,537	0	12,032	193,505
	Daily Mile Fund	<u>0</u>	<u>38,049</u>	<u>2,771</u>	<u>35,278</u>
		<u>205,537</u>	<u>38,049</u>	<u>14,803</u>	<u>228,783</u>
	TOTAL FUNDS	<u><u>277,083</u></u>	<u><u>77,517</u></u>	<u><u>41,747</u></u>	<u><u>312,853</u></u>

Purpose of Restricted Funds

The Community Centre Fund represents grants and donations towards the cost of the refurbishment of the Community Centre building

Daily Mile Fund represents grants from Sport England is to provide a perimeter track

12 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £
Tangible Fixed Assets	52,204	228,783	280,987
Current Assets	32,966	0	32,966
Creditors: due within one year	<u>(1,100)</u>	<u>0</u>	<u>(1,100)</u>
	<u>84,070</u>	<u>228,783</u>	<u>312,853</u>

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BUBWITH LEISURE AND SPORTS CENTRE

I report to the trustees on my examination of the accounts of the Bubwith Leisure And Sports Centre for the year ended 30 November 2022 which are set out on pages 5 to 11.

Responsibilities and basis of report

As the charity trustees of the Bubwith Leisure And Sports Centre you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ("the 2011 Act") and that an independent examination is needed.

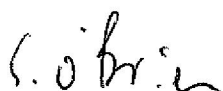
I report in respect of my examination of the Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Bubwith Leisure And Sports Centre as required by s130 of the Act; or
2. the accounts do not accord with those records, or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S W O'BRIEN
O'BRIEN & CO
Chartered Accountants
31a Finkle Street
Selby
YO8 4DT

9 March 2023

DETAILED INCOME & EXPENDITURE ACCOUNT
For the year ended 30 November 2022

	2022			2021
	Unrestricted	Restricted	Total	Total
	£	£	£	£
INCOME				
Grants				
Parish Council	3,200	0	3,200	3,200
Sport England	0	38,049	38,049	0
ERYC Covid Grants	4,554	0	4,554	36,553
Spaldington Wind	0	0	0	1,340
Donations				
Bubwith Leisure Centre Bar	8,933	0	8,933	0
Donations	51		51	0
Other Income				
Rental income	1,500	0	1,500	2,100
Rental income from user groups	15,366	0	15,366	10,832
Hire Income parties/events	4,151	0	4,151	2,911
Bingo/Quingo/Quiz	615	0	615	346
Sundry Income	1,098	0	1,098	633
	39,468	38,049	77,517	57,915
EXPENDITURE				
Gas & Electric	3,191	0	3,191	3,099
Water	900	0	900	967
Telephone	474	0	474	500
Insurance	3,005	0	3,005	2,589
Equipment Maintenance	1,491	0	1,491	6,060
Licences	1,626	0	1,626	590
Repairs	7,463	0	7,463	6,603
Field Expenses	2,794	0	2,794	783
Event costs	0	0	650	54
Cleaner	1,898	0	1,898	1,508
Sundry Expenses	367	0	126	1,490
Independent Examination	1,100	0	1,100	1,000
Consultancy	0	0	0	4,320
Professional Fees	650	0	241	4,397
Fee- FCC Funding	0	0	0	8,600
Depreciation of Property Improvements	1,985	14,803	16,788	14,066
	26,944	14,803	41,747	56,626
Net Income	12,524	23,246	35,770	1,289