

O'Brien & Co.

CHARTERED ACCOUNTANTS

Our Reference

Your Reference

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PRIVATE AND CONFIDENTIAL
Mr S Young
Bubwith Leisure and Sports Centre
The Playing Fields
Main Street
Bubwith
YO8 6LT

14 March 2022

Dear Steve

Bubwith Leisure and Sports Centre

Please find attached the final sets of the centre's accounts for the year ended 30 November 2021. To indicate approval I would be grateful if Dr Moore could sign pages 4 and 6 and then email back the signed pages.

Kind regards

Yours sincerely

STEPHEN O'BRIEN

BUBWITH LEISURE AND SPORTS CENTRE

REPORT AND FINANCIAL STATEMENTS

Year ended: 30 November 2021

Charity no: 1177049

Company no: CE013176

TRUSTEES' REPORT**30 November 2021**

The trustees present their annual report and financial statements of the charity for the year ended 30 November 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

OUR PURPOSES AND ACTIVITIES

The object of the Charity is, in the interests of social welfare, to improve the conditions of life for the inhabitants of the area of benefit without distinction of political, religious or other opinions by the provision and maintenance of a recreation ground and centre.

In planning our yearly activities the Charity Commission's guidelines on public benefit were at the forefront at our trustee meetings. All residents are welcome to use available facilities. The focus of our activities remains the hire of our facilities to local groups and residents. The income from these activities enables us to meet the costs of repairs and maintenance of the recreation ground and Centre

ACHIEVEMENTS AND PERFORMANCE

Despite the pandemic we have had a successful year. Activities were restricted for much of the time, but The Treehouse Nursery continued to operate throughout from the upstairs rooms and outside. As the relative threat of the Omicron variant became predominant, and restrictions were relaxed, we saw a gradual return to more normal activities. The trustees used the time to consolidate physical matters to do with the premises, brought all permissions and certificates into order, and pursued the ambition of developing the outside facilities.

The trustees maintained their monthly meetings, either virtually, or latterly in person, and two new trustees settled in. Two others retired during the year but the vacancies created have been filled.

FINANCIAL REVIEW

The charity had net receipts in the year of £16,350 on unrestricted funds and net expenditure on restricted funds of £15,061.

Principal Funding Sources

The charity principal funding sources of ongoing funding is from the hire of its facilities and from donations from Bubwith Leisure Centre Limited

Investment powers and policy

The Trustees have the power, under the terms of the constitution, to invest the charity's money as they see fit as long as it is for the benefit of the community.

Reserves Policy and Going Concern

The reserves policy reflects the wish to maintain financial stability so that we can continue to meet the costs of repairs and maintenance.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

TRUSTEES' REPORT**30 November 2021****PLANS FOR FUTURE PERIODS**

The trustees are currently exploring the possibility of employing a part time centre administrator to remove some of the workload from rather pressed volunteers. They hope to commence the work on The Bubwith Daily Mile and relocating the cricket and football pitches southward during the next three months. The fund-raising continues, with ambition to add the BMX track and cycle proficiency area, and the terrace extension, as soon as finances permit. We also have not lost sight of the need to treat the smaller part of the building to ensure exclusion of rainwater, and to increase insulation to modern standards. Plans are drawn up; finance is the only constraint.

The trustees will continue to ensure the facilities are maintained and upgraded so that they continue to meet the needs of their users.

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name: Bubwith Leisure And Sports Centre

Charity Registration Number: 1177049

Company Number: CE013176

Registered Office
39 Main Street
Bubwith
Selby
YO8 6LT

Trustees

The Trustees who have served during the year are:

V Baines	(appointed 18 March 2021)
S E Brooke	(resigned 30 June 2021)
B P Carpus	
G Cunningham	
M Downey	(resigned 30 June 2021)
R Farrow	(resigned 18 March 2021)
C D Hall	(resigned 18 March 2021)
L Healy	(appointed 18 March 2021)
Dr J R Moore	
L Southworth	
S Suddaby	
S M Thompson	
S Young	

Accountants

O'Brien & Co
Chartered Accountants
31A Finkle Street
Selby
YO8 4DT

Bankers

CAF Bank
West Mallings
Kent
ME19 4JQ

TRUSTEES' REPORT

30 November 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT**Governing Document**

The charity is a Charitable Incorporated Organisation limited by guarantee. The governing document of the CIO is the Constitution approved by the Charity Commission, dated 7 February 2018. The CIO was formed to take the place of the unincorporated charity, Bubwith Playing Field And Centre, Registered Charity Number 700010.

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)**Appointment of Trustees**

The trustees are elected at the Annual General Meeting.

Trustee Induction and Training

New Trustees are made fully aware of their responsibilities as Trustees.

Organisation

The charity has a 9 Trustees who meet monthly and are responsible for the strategic direction and policy of the charity.

Pay Policy

None of our trustees receive remuneration or other benefit from their work with the charity. The charity has no paid employees.

Risk Management

The Trustees continue to review the major risks to the charity and report updates to the monthly Trustee meetings as required.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

TRUSTEES' REPORT

30 November 2021

**TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS
(continued)**

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees on 14 March 2022 and signed on their behalf by:

Dr J R Moore

Trustee

STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 30 November 2021

	Note	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
INCOME					
Income from Charitable Activities	2	56,575	1,340	57,915	104,794
Total Income		<u>56,575</u>	<u>1,340</u>	<u>57,915</u>	<u>104,794</u>
EXPENDITURE					
Costs of Raising Funds		0	0	0	0
Expenditure on Charitable Activities	3	40,225	16,401	56,626	38,697
Total Expenditure		<u>40,225</u>	<u>16,401</u>	<u>56,626</u>	<u>38,697</u>
Net income / (expenditure) for the year		16,350	(15,061)	1,289	66,097
TRANSFERS BETWEEN FUNDS		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
MOVEMENT IN FUNDS FOR THE YEAR		16,350	(15,061)	1,289	66,097
RECONCILIATION OF FUNDS					
FUND BALANCES B/F		55,196	220,598	275,794	209,697
FUND BALANCES C/F	11	<u>71,546</u>	<u>205,537</u>	<u>277,083</u>	<u>275,794</u>

The notes on pages 7 to 11 form part of these financial statements.

BALANCE SHEET
30 November 2021

		2021		2020	
	note	£	£	£	£
FIXED ASSETS					
Tangible Assets	8		243,349		257,415
CURRENT ASSETS					
Debtors	9	1,087		0	
Cash at Bank & in Hand		33,647		20,199	
		<u>34,734</u>		<u>20,199</u>	
LIABILITIES: Creditors falling due					
within one year	10	<u>1,000</u>		<u>1,820</u>	
NET CURRENT ASSETS			33,734		18,379
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>277,083</u></u>		<u><u>275,794</u></u>
FUNDS	11				
Unrestricted Funds			71,546		55,196
Restricted Funds			205,537		220,598
TOTAL FUNDS			<u><u>277,083</u></u>		<u><u>275,794</u></u>

Approved by the trustees on 14 March 2022 and signed on their behalf by:

Dr J R Moore
Trustee

NOTES TO THE FINANCIAL STATEMENTS
30 November 2021

1 ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Bubwith Leisure and Sports Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Fund Accounting

Funds held by the charity are either:

Unrestricted General Funds

These are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted Funds

These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS (continued)
30 November 2021**1 ACCOUNTING POLICIES (continued)****Income Recognition**

All Income is recognised once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations, are recognised when they have been communicated in writing with notification of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Investment Income is recognised on a receivable basis.

Expenditure and Irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation of Support and Governance Costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the company's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 6.

Tangible Fixed Assets

Tangible fixed assets are depreciated on a straight line basis over their estimated useful lives as follows:

Leisure Centre Building	5%
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Significant Judgements and Estimates

In applying its accounting policies the company did not have to make any significant judgements or estimates

NOTES TO THE FINANCIAL STATEMENTS (continued)
30 November 2021

2 INCOME FROM CHARITABLE ACTIVITIES:

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Grants	39,753	1,340	41,093	82,320
Donations	0	0	0	2,520
Fees	16,822	0	16,822	19,954
	<u>56,575</u>	<u>1,340</u>	<u>57,915</u>	<u>104,794</u>

3 ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES	2021 £	2020 £
Utilities	4,566	3,565
Insurance	2,589	2,470
General Maintenance & Running Improvements	17,088	13,456
Depreciation	17,317	4,320
Depreciation	14,066	14,066
Governance Costs (see note 4)	1,000	820
Support Costs (see note 4)	0	0
	<u>56,626</u>	<u>38,697</u>

The charity undertakes one activity, the provision of a community centre.

4 ANALYSIS OF GOVERNANCE AND SUPPORT COSTS

	Governance Function £	General Support £	Total £	Basis of Apportionment
Independent Examination	<u>1,000</u>	<u>0</u>	<u>1,000</u>	<i>actual costs</i>

5 STAFF NUMBERS & COSTS

There were no employees in the year (2020: nil)

NOTES TO THE FINANCIAL STATEMENTS (continued)
30 November 2021

6 TRUSTEE REMUNERATION & RELATED PARTY TRANSACTIONS

No remuneration was paid to any trustees (2020: £nil)

No expenses were reimbursed to trustees during the year (2020: £nil).

No trustee or other person related to the charitable company had any personal interest in any contract or transaction entered into by the charitable company during the year (2020 - £Nil).

7 TAXATION

As a charity Bubwith Leisure and Sports Centre is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the year.

8 TANGIBLE FIXED ASSETS

	Leisure Centre Improvements
COST	£
At 1 December 2020	281,327
Additions	0
Disposals	0
At 30 November 2021	<u>281,327</u>
ACCUMULATED DEPRECIATION	
At 1 December 2020	23,912
Charge for the year	14,066
Disposals	0
At 30 November 2021	<u>37,978</u>
NET BOOK VALUE	
At 30 November 2021	<u>243,349</u>
At 30 November 2020	<u>257,415</u>

The charity is arranging for the title to the land which forms the Playing Fields and Recreation Ground and also to the Leisure Centre building to be transferred into the name of the charity. No original cost is available.

	2021	2020
	£	£
9 DEBTORS: amounts falling due within one year:		
Other Debtors	<u>1,087</u>	<u>0</u>
	2021	2020
	£	£
10 CREDITORS: amounts falling due within one year		
Trade Creditors	<u>1,000</u>	<u>1,820</u>

NOTES TO THE FINANCIAL STATEMENTS (continued)
30 November 2021

11	TOTAL FUNDS	At 30/11/20 £	Incoming Resources £	Resources Expended £	At 30/11/21 £
	Unrestricted Funds	55,196	56,575	40,225	71,546
	Restricted Funds Community Centre	220,598	1,340	16,401	205,537
		<u>275,794</u>	<u>57,915</u>	<u>56,626</u>	<u>277,083</u>

Restricted Funds

The Community Centre Fund represents grants and donations towards the cost of the refurbishment of the Community Centre building

12 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £
Tangible Fixed Assets	37,812	205,537	243,349
Current Assets	34,734	0	34,734
Creditors: due within one year	(1,000)	0	(1,000)
	<u>71,546</u>	<u>205,537</u>	<u>277,083</u>

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BUBWITH LEISURE AND SPORTS CENTRE

I report to the trustees on my examination of the accounts of the Bubwith Leisure And Sports Centre for the year ended 30 November 2021 which are set out on pages 5 to 11.

Responsibilities and basis of report

As the charity trustees of the Bubwith Leisure And Sports Centre you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ("the 2011 Act") and that an independent examination is needed.

I report in respect of my examination of the Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Bubwith Leisure And Sports Centre as required by s130 of the Act; or
2. the accounts do not accord with those records, or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S W O'BRIEN
O'BRIEN & CO
Chartered Accountants
31a Finkle Street
Selby
YO8 4DT

14 March 2022

DETAILED INCOME & EXPENDITURE ACCOUNT
For the year ended 30 November 2021

	2021			2020
	Unrestricted	Restricted	Total	Total
	£	£	£	£
INCOME				
Grants				
Parish Council	3,200	0	3,200	2,700
Lottery Sport	0	0	0	2,000
ERYC Covid Grants	36,553	0	36,553	27,700
Bernard Sunley Foundation	0	0	0	5,000
ERYC Commuted Sum	0	0	0	12,425
Garfield Weston	0	0	0	20,000
Spaldington Wind	0	1,340	1,340	2,000
Sport England	0	0	0	10,000
Two Ridings	0	0	0	495
Donations				
Bubwith Leisure Centre Bar	0	0	0	2,520
Other Income				
Rental income	2,100	0	2,100	1,500
Rental income from user groups	10,832	0	10,832	10,802
Hire Income parties/events	2,911	0	2,911	3,228
Bingo/Quingo/Quiz	346	0	346	597
Sundry Income	633	0	633	3,827
	56,575	1,340	57,915	104,794
EXPENDITURE				
Gas & Electric	3,099	0	3,099	2,767
Water	967	0	967	442
Telephone	500	0	500	356
Insurance	2,589	0	2,589	2,470
Equipment Maintenance	6,060	0	6,060	927
Licences	590	0	590	412
Repairs	6,603	0	6,603	4,366
Field Expenses	783	0	783	1,903
Event costs	54	0	54	200
Cleaner	1,508	0	1,508	1,271
Sundry Expenses	1,490	0	1,490	4,377
Independent Examination	1,000	0	1,000	820
Consultancy	0	4,320	4,320	4,320
Professional Fees	4,397	0	4,397	0
Fee- FCC Funding	8,600	0	8,600	0
Depreciation of Property Improvements	1,985	12,081	14,066	14,066
	40,225	16,401	56,626	38,697
Net Income	16,350	(15,061)	1,289	66,097