

Popley Fields Community Association

Annual General Meeting

30th January 2020

2019-20 Chairman's Report

I would like to thank the current committee members for their support, time and dedication throughout the year. Everything from painting to report writing has taken place, all with good humour and the desire to improve the community. Your efforts are greatly appreciated by both myself as the chair of the organisation and also the wider community that engages with PFCA. I would also like to thank the many volunteers who help out at our events and make them run as smoothly and successfully as they do, without their help we wouldn't achieve anywhere near as much as we do. Lastly I would like to thank the staff for their hard work in running the centre day to day and especially Tracey our centre manager who takes the burden of day to day responsibility.

PFCA has been in a stable (if less than ideal) situation for the last 6 years since a major source of rental income left the centre in the summer of 2013. While this could have been seen as a negative this allowed PFCA and the running of the community centre to become more efficient and cost savings were found across the operation. It has however limited the scope of some of the work we would have ideally carried out in the community.

Given PFCA's limited resources, we have however been able to run regular events throughout the year (Easter event, Popley festival, Halloween event, Christmas event) with the support of the committee members and hall users. PFCA has also chosen to fund youth activities with dedicated staff for 2 sessions a week, as well as holiday clubs with funding from B&DBC.

2019 also saw the completion of the LIF improvements to the building and the start of regular painting/maintenance to the interior of the building.

PFCA continues to meet its constitutional requirements and role in the community in changeable times. Our financial situation, while stable, does not appear to be viable long term. As such in late 2019 we have reviewed our financial reports and created a draft budget for 2020 (this is the first time a budget has been created at PFCA). This process has highlighted a shortfall in our finances which will need to be addressed in 2020 to ensure the long term stability of the association. In 2019 we identified we needed to increase our income but have failed to change the situation, hopefully we can fix this or find an alternative solution.

If you have any questions please feel free to talk to myself or any of the 2019 committee and we'll be happy to help.

Phil Mean

Chairman PFCA

POPLEY FIELDS COMMUNITY ASSOCIATION

BALANCE SHEET AS AT 31ST DECEMBER 2020

	2020		2019	
Fixed Assets	£	£	£	£
Premises		104,910		117,267
Equipment				
Computer Equipment		-		-
TOTAL FIXED ASSETS		104,910		117,267
Current Assets	£	£	£	£
Debtors		815		2,261
Pre-Payments		572		520
Cash at Bank - Deposit Account		20,852		19,837
Cash at Bank - Current Account		19,936		3,259
Cash in Hand - Petty Cash		15		14
TOTAL CURRENT ASSETS		42,190		25,891
Current Liabilities				
Creditors	-	656		3,502
Accruals		-		-
<u>TOTAL ASSETS</u>		<u>147,756</u>		<u>139,656</u>

Represented By:

Accumulated Funds

As at 1st January 2019	139,656	158,715
Profit for Year	8,100	- 19,058
	<u>147,756</u>	<u>139,656</u>

I have examined the books and records of Popley Fields Community Association for the 12 months to December 31st 2020 and confirm the accounts are in accordance therewith.

Denzal Gibbs

D Gibbs FMAAT
Accountant
February 18th 2021

POPLEY FIELDS COMMUNITY ASSOCIATION**Income and Expenditure Account For The Year Ended 31st December 2020**

	2020		2019	
<u>INCOME</u>	£	£	£	£
Lettings		33,927		66,126
Donations		-		-
Food from lettings		-		-
Childrens Parties		-		467
Bar		267		6,114
Fundraising		611		1,605
Youth Activities		-		-
Photocopier		-		-
Membership Adult		-		-
Vending		-		-
Café		-		474
Interest		15		39
Popley Festival		25		2,309
Grants - Capital		-		-
Grants - Revenue		27,000		3,804
Other		38		981
TOTAL INCOME		<u>61,883</u>		<u>81,919</u>

EXPENDITURE

Salaries Staff	15,212	44,487
Employer Pension	635	576
Staff Training/Travel		110
Staff Costs		10
Premises Maintenance	7,209	11,330
Cleaning	775	1,712
Building Works		-
Utilities	9,706	10,767
Water	1,343	1,410
Insurance	1,074	927
Telephone	1,904	1,832
Postage, Printing & Stationery	226	463
Advertising		840
Subscriptions	50	-
Licences	1,507	2,210
Equipment - maintenance/hire	27	855
Outreach Work	60	1,854
Bar		3,160
Fundraising	50	984
Café	20	358
Vending		-
Kitchen Equipment	45	169
Youth Activities	13	74
Food for Lettings		125
Popley Festival		1,845
Travel	45	219
Audit & Accountancy fees	1,525	1,755
Bank Charges		117
Depreciation	12,357	12,788
Miscellaneous Expenses		
TOTAL EXPENDITURE	<u>53,783</u>	<u>100,977</u>
Surplus of Income Over Expenditure		
For The Year	<u>8,100</u>	<u>- 19,058</u>

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