

GROW  
REGISTERED CHARITY NUMBER 1177035

UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2025

TINGLE ASHMORE LTD  
CHARTERED ACCOUNTANTS  
SHEFFIELD

GROW  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2025

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UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2025  
LEGAL AND ADMINISTRATIVE INFORMATION

Name and principal address

Grow  
389 Manor Lane, Sheffield, S2 1UL

Charity number

1177035

Trustees

Sam Prosser - Interim Chair  
George Foster - Treasurer - appointed Feb-25  
Dr Shari Mysorekar  
Thomas Henderson Reay  
Miriam Hales - appointed Oct-25  
Rachel Dale - appointed Dec-25  
Anna Mynott - appointed Dec-25  
John Lovell - resigned Sep-25  
Carol Pickering - resigned Sep-25  
Lucy Pridmore - resigned Oct-25

Key members of staff

Helen Jordan - CEO - from May-25  
Steve Cotton - CEO - to Apr-25

Bankers

Lloyds Bank Plc  
120 Lewisham High Street, London, SE13 6JG

Accountants and independent examiners

Tingle Ashmore Ltd  
Chartered Accountants  
Enterprise House, Broadfield Court, Sheffield, S8 0XF

GROW  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2025  
TRUSTEES' ANNUAL REPORT

The trustees of the charity present their annual report and the unaudited financial statements for the year 31st December 2025.

**Objectives and activities**

The relief of unemployment of young people aged between 16-24 who are disadvantaged, by way of being care leavers and/or ex-offenders, for the public benefit, in particular but not exclusively in Sheffield, including running pre-employment training programmes and supporting young people in finding and retaining employment

**Financial Review**

The charity's total income for the year amounted to £366,582 (2024: £389,522). While this represents a decrease compared to the previous year, income levels remain strong, with the majority of funding continuing to be secured from trusts and foundations. This reflects the charity's ongoing success in maintaining relationships with key funders and securing grant income in a competitive environment.

Total expenditure for the year was £278,756 (2024: £361,745), showing a reduction in spending in line with income levels and organisational priorities. Expenditure has been carefully managed throughout the year to ensure that resources are used effectively in delivering the charity's objectives.

As a result, the charity recorded a surplus of £87,826 for the year (2024: £27,777). This positive position has contributed to a strengthening of the charity's financial stability.

Unrestricted reserves have increased from £13,716 to £61,314 over the period. The trustees consider this an important improvement in the charity's financial resilience; further detail on reserves is provided in the reserves section of this report.

Looking ahead, the financial outlook for the charity is significantly improved compared to 2024. The trustees remain cautiously optimistic, with a stronger funding position and continued support from trusts and foundations providing a solid basis for future operations and development.

**Going concern**

The trustees have assessed the charity's ability to continue as a going concern for at least 12 months from the date of approval of the financial statements. This review considered reserves, forecast income and expenditure, and the reliability of income streams, particularly from trusts and foundations. The charity has reported a surplus and strengthened its unrestricted reserves, improving financial resilience.

Cash flow forecasts indicate that the charity can meet its liabilities as they fall due. While the funding environment remains competitive, the financial outlook has improved compared to the previous year. The trustees therefore consider it appropriate to prepare the financial statements on a going concern basis.

**Structure, Governance and Management**

Grow is a Charitable Incorporated Organisation, registered charity number 1177035 which was registered with the Charity Commission on 7th February 2018.

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TRUSTEES' ANNUAL REPORT

**Plans for Future Periods**

In 2026 we plan to expand our core programmes to reach more young people in the Sheffield area. We are also looking to further pilot our approach in two sites outside of our core office and farm space. In addition we are also looking to broaden the support we offer in order to reach more vulnerable, out of work young people and will look to provide more tailored sessions e.g. a female only cohort. Please see the Impact report for further details (attached).

**Reserves policy**

Grow likes to hold reserves of between £60,000-£150,000. These figures represent a minimum of 3 months running costs and then (at maximum) enough funding to expand into new areas. In 2025 Grow worked to increase the level of strategic reserves so that it, once again, fell within this reserves range.

The free reserves of the charity at 31st December 2025 were £60,440.

**Statement of trustees' responsibilities**

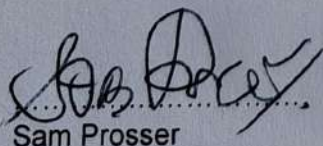
The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Annual Report was approved by the trustees on 30th April 2026 and signed on their behalf by

  
Sam Prosser

GROW  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2025  
STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT

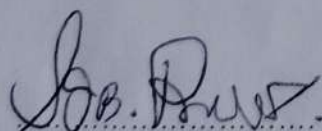
|                                    | Notes | Unrestricted<br>funds<br>2025<br>£ | Restricted<br>funds<br>2025<br>£ | Total<br>funds<br>2025<br>£ | Total<br>funds<br>2024<br>(restated)<br>£ |
|------------------------------------|-------|------------------------------------|----------------------------------|-----------------------------|-------------------------------------------|
| Income from:                       |       |                                    |                                  |                             |                                           |
| Donations and legacies             |       | 10,448                             | -                                | 10,448                      | 16,096                                    |
| Charitable activities              |       | 93,661                             | 255,512                          | 349,173                     | 363,871                                   |
| Other trading activities           |       | 4,254                              | -                                | 4,254                       | 8,466                                     |
| Investment income                  |       | 599                                | -                                | 599                         | 444                                       |
| Other income                       |       | 2,108                              | -                                | 2,108                       | 645                                       |
| <b>TOTAL INCOME</b>                |       | <u>111,070</u>                     | <u>255,512</u>                   | <u>366,582</u>              | <u>389,522</u>                            |
| Expenditure on:                    |       |                                    |                                  |                             |                                           |
| Raising funds                      |       | 11,790                             | -                                | 11,790                      | 1,447                                     |
| Charitable activities              | 2     | 51,682                             | 215,284                          | 266,966                     | 360,298                                   |
| <b>TOTAL EXPENDITURE</b>           |       | <u>63,472</u>                      | <u>215,284</u>                   | <u>278,756</u>              | <u>361,745</u>                            |
| <b>NET INCOME FOR THE YEAR</b>     |       | 47,598                             | 40,228                           | 87,826                      | 27,777                                    |
| Reconciliation of funds:           |       |                                    |                                  |                             |                                           |
| Total funds brought forward        |       | 13,716                             | 111,401                          | 125,117                     | 97,340                                    |
| <b>Total funds carried forward</b> |       | <u>£61,314</u>                     | <u>£151,629</u>                  | <u>£212,943</u>             | <u>£125,117</u>                           |

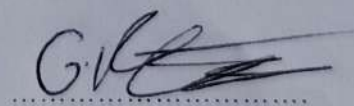
The Statement of Financial Activities includes all gains and losses recognised in the period.  
All income and expenditure derive from continuing activities.

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UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2025  
BALANCE SHEET

|                                                 | Notes | 2025<br>£              | 2024<br>(restated)<br>£ |
|-------------------------------------------------|-------|------------------------|-------------------------|
| Fixed assets                                    |       |                        |                         |
| Tangible assets                                 | 5     | <u>38,356</u>          | <u>3,531</u>            |
| Current assets                                  |       |                        |                         |
| Debtors                                         | 6     | 641                    | 978                     |
| Cash at bank and in hand                        |       | <u>179,903</u>         | <u>120,608</u>          |
|                                                 |       | 180,544                | 121,586                 |
| Creditors - amounts falling due within one year | 7     | <u>(5,957)</u>         | <u>-</u>                |
| Net current assets                              |       | <u>174,587</u>         | <u>121,586</u>          |
| Net assets                                      |       | <u><u>£212,943</u></u> | <u><u>£125,117</u></u>  |
| Charity funds                                   |       |                        |                         |
| General funds                                   | 9     | 61,314                 | 13,716                  |
| Restricted funds                                | 9     | <u>151,629</u>         | <u>111,401</u>          |
| Total funds                                     | 10    | <u><u>£212,943</u></u> | <u><u>£125,117</u></u>  |

These financial statements were approved and authorised for issue by the Board on 30th April 2026 and signed on their behalf by

  
 .....  
 Sam Prosser - Trustee

  
 .....  
 George Foster - Treasurer

GROW  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2025  
NOTES TO THE FINANCIAL STATEMENTS

1 Accounting policies

(a) General information and basis of preparation

Grow is a Charitable Incorporated Organisation registered in England and Wales. The address of the registered office is given in the charity information on page 1 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. These financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard application in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and are rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Going concern

The financial statements have been prepared on the going concern basis as the trustees believe that there are no material uncertainties. The trustees have considered the level of funds held and the expected level of income and expenditure for the 12 months following the approval of these financial statements and consider the going concern basis appropriate.

(c) Income

All income is accounted for as soon as the charity has entitlement to the income, there is certainty of receipt and the amount can be measured.

Income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Grants received for specific purposes are accounted for as restricted funds. Grants are not recognised as receivable until all conditions for receipt have been complied with. Where donor imposed restrictions apply to the timing of the related expenditure, as a pre-condition for its use, the grant is treated as deferred income until those restrictions are met.

Donations and legacies are accounted for when receivable.

(d) Resources expended

All expenditure is included on an accruals basis and is recognised as a liability is incurred. The charity is not registered for VAT and accordingly resources expended are shown gross of irrecoverable VAT.

(e) Fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated to write down the cost of the fixed assets over their expected useful lives. The rates used are as follows:

|                                    |                                            |
|------------------------------------|--------------------------------------------|
| Improvements to leasehold property | - straight line over the term of the lease |
| Container                          | - 10% per annum straight line              |
| Shed                               | - 20% per annum straight line              |
| Tools and equipment                | - 25% per annum reducing balance           |

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NOTES TO THE FINANCIAL STATEMENTS

1 Accounting policies (continued)

(f) Debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of activities.

Debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for impairment of debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables.

- (g) Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the year, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

(h) Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme for its employees. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

(i) Leases

Rentals payable and receivable under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

(j) Funds

Funds held by the charity are either:-

Unrestricted funds - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Restricted funds - these are funds that can only be used for particular restricted purposes, imposed by the donor or through the terms of an appeal.

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NOTES TO THE FINANCIAL STATEMENTS

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | Total<br>funds  | Total<br>funds  |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|-----------------|
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 2025            | 2024            |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | £               | £               |
| 2 Expenditure on charitable activities                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                 |                 |
| Programme costs                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 25,429          | 26,906          |
| Salaries and pensions                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 205,873         | 292,987         |
| Alumni monitoring expenses                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 354             | 564             |
| Walk and talk expenses                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | -               | 683             |
| Rent                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 10,849          | 14,490          |
| Telephone and internet                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 1,733           | 2,027           |
| Website and marketing                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 3,311           | 6,951           |
| Office expenses                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 5,124           | 4,334           |
| Travel                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 424             | 2,211           |
| Training                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 699             | 3,869           |
| Staff health scheme                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 567             | 1,019           |
| Sundry expenses                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 1,635           | 1,644           |
| Accountancy                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 2,100           | -               |
| Bank charges                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 21              | 956             |
| Depreciation                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 8,847           | 1,657           |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | <u>£266,966</u> | <u>£360,298</u> |
| Unrestricted expenditure                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 51,682          | 138,090         |
| Restricted expenditure                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 215,284         | 222,208         |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | <u>£266,966</u> | <u>£360,298</u> |
| 3 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel                                                                                                                                                                                                                                                                                                                                                                                                         |                 |                 |
| Salaries                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 194,635         | 277,046         |
| Employer's national insurance                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 4,849           | 8,536           |
| Employer's pension contributions                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 4,985           | 7,405           |
| Recruitment                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 1,404           | -               |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | <u>£205,873</u> | <u>£292,987</u> |
| <p>No employees received total employee benefits in excess of £60,000 in either year.<br/> The average number of staff employed was 17 (2024 - 22).</p> <p>The key management personnel of the charity comprise the Trustees and the CEO.<br/> The total employee benefits of the key management were £38,003 (2024 - £48,409).</p> <p>The trustees were not paid nor received any other benefits from employment with the charity in either year. No expenses were reimbursed to trustees in either year.</p> |                 |                 |
| 4 Independent examiner's fee and other payments                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 2,100           | -               |
| Accountancy and independent examination                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | <u>2,100</u>    | <u>-</u>        |

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NOTES TO THE FINANCIAL STATEMENTS

|   |                                                                                            |                                           |                       |                        |                    |
|---|--------------------------------------------------------------------------------------------|-------------------------------------------|-----------------------|------------------------|--------------------|
| 5 | Tangible assets                                                                            | Improvements<br>to landlord's<br>property | Container<br>and shed | Tools and<br>equipment | Total              |
|   |                                                                                            | £                                         | £                     | £                      | £                  |
|   | Cost                                                                                       |                                           |                       |                        |                    |
|   | As at 1st January 2025                                                                     | -                                         | -                     | 8,174                  | 8,174              |
|   | Additions                                                                                  | 12,576                                    | 31,095                | -                      | 43,671             |
|   | As at 31st December 2025                                                                   | 12,576                                    | 31,095                | 8,174                  | 51,845             |
|   | Depreciation                                                                               |                                           |                       |                        |                    |
|   | As at 1st January 2025                                                                     | -                                         | -                     | 4,642                  | 4,642              |
|   | Charge for the year                                                                        | 6,288                                     | 1,675                 | 884                    | 8,847              |
|   | As at 31st December 2025                                                                   | 6,288                                     | 1,675                 | 5,526                  | 13,489             |
|   | Net book value                                                                             |                                           |                       |                        |                    |
|   | As at 31st December 2025                                                                   | £6,288                                    | £29,420               | £2,648                 | £38,356            |
|   |                                                                                            |                                           |                       | 2025                   | 2024               |
|   |                                                                                            |                                           |                       | £                      | £                  |
| 6 | Debtors                                                                                    |                                           |                       |                        |                    |
|   | Trade debtors                                                                              |                                           |                       | 641                    | 978                |
|   |                                                                                            |                                           |                       | £641                   | £978               |
|   |                                                                                            |                                           |                       | 2025                   | 2024<br>(restated) |
|   |                                                                                            |                                           |                       | £                      | £                  |
| 7 | Creditors - amounts falling due within one year                                            |                                           |                       |                        |                    |
|   | Trade creditors                                                                            |                                           |                       | 263                    | -                  |
|   | Other taxation and social security                                                         |                                           |                       | 3,212                  | -                  |
|   | Accruals                                                                                   |                                           |                       | 2,482                  | -                  |
|   |                                                                                            |                                           |                       | £5,957                 | £-                 |
|   |                                                                                            |                                           |                       | 2025                   | 2024               |
|   |                                                                                            |                                           |                       | £                      | £                  |
| 8 | Financial commitments                                                                      |                                           |                       |                        |                    |
|   | Total future minimum lease payments under non-cancellable operating leases are as follows: |                                           |                       |                        |                    |
|   | Not later than 1 year                                                                      |                                           |                       | 11,470                 | 17,770             |
|   | Later than 1 and not later than 5 years                                                    |                                           |                       | 4,646                  | 16,116             |

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UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2025  
NOTES TO THE FINANCIAL STATEMENTS

9 Analysis of charity funds

|                     | Balance at<br>1st Jan<br>2025<br>(restated) | Movement in resources |                   | Balance at<br>31st Dec<br>2025 |
|---------------------|---------------------------------------------|-----------------------|-------------------|--------------------------------|
|                     | £                                           | Incoming<br>£         | Outgoing<br>£     | £                              |
| Unrestricted funds: |                                             |                       |                   |                                |
| General funds       | <u>13,716</u>                               | <u>111,070</u>        | <u>(63,472)</u>   | <u>61,314</u>                  |
| Restricted funds:   |                                             |                       |                   |                                |
| Fixed asset fund    | 21,916                                      | 24,121                | (8,555)           | 37,482                         |
| Other grants        | <u>89,485</u>                               | <u>231,391</u>        | <u>(206,729)</u>  | <u>114,147</u>                 |
|                     | <u>111,401</u>                              | <u>255,512</u>        | <u>(215,284)</u>  | <u>151,629</u>                 |
| Total funds         | <u>£125,117</u>                             | <u>£366,582</u>       | <u>£(278,756)</u> | <u>£212,943</u>                |

Purpose of restricted funds:

Fixed asset fund - This represents the net book value of fixed assets acquired using restricted grant income.

Other grants are received to fund salary and other programme costs. The balance carried forward is monies receivable but not expended by 31st December 2025.

Prior year comparison (restated):

|                     | Balance at<br>1st Jan<br>2024 | Movement in resources |                   | Balance at<br>31st Dec<br>2024 |
|---------------------|-------------------------------|-----------------------|-------------------|--------------------------------|
|                     | £                             | Incoming<br>£         | Outgoing<br>£     | £                              |
| Unrestricted funds: |                               |                       |                   |                                |
| General funds       | <u>27,216</u>                 | <u>126,037</u>        | <u>(139,537)</u>  | <u>13,716</u>                  |
| Restricted funds:   |                               |                       |                   |                                |
| Fixed asset fund    | 3,155                         | 19,550                | (789)             | 21,916                         |
| Other grants        | <u>66,969</u>                 | <u>243,935</u>        | <u>(221,419)</u>  | <u>89,485</u>                  |
|                     | <u>70,124</u>                 | <u>263,485</u>        | <u>(222,208)</u>  | <u>111,401</u>                 |
| Total funds         | <u>£97,340</u>                | <u>£389,522</u>       | <u>£(361,745)</u> | <u>£125,117</u>                |

GROW  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2025  
NOTES TO THE FINANCIAL STATEMENTS

- 10 Analysis of net assets between funds  
 Total funds are invested as follows:

|                                   | General<br>funds | Restricted<br>funds | Total<br>funds  |
|-----------------------------------|------------------|---------------------|-----------------|
|                                   | £                | £                   | £               |
| Tangible fixed assets             | 874              | 37,482              | 38,356          |
| Net current assets                | 60,440           | 114,147             | 174,587         |
| Net assets                        | <u>£61,314</u>   | <u>£151,629</u>     | <u>£212,943</u> |
| Prior year comparison (restated): |                  |                     |                 |
| Tangible fixed assets             | 1,165            | 2,366               | 3,531           |
| Net current assets                | 12,551           | 109,035             | 121,586         |
| Net assets                        | <u>£13,716</u>   | <u>£111,401</u>     | <u>£125,117</u> |

- 11 A detailed breakdown of the prior year statement of financial activities between unrestricted and restricted funds is as follows:

|                          | Unrestricted<br>funds | Restricted<br>funds | Total<br>funds |
|--------------------------|-----------------------|---------------------|----------------|
|                          | 2024                  | 2024                | 2024           |
|                          | £                     | £                   | £              |
| Income from:             |                       |                     |                |
| Donations and legacies   | 16,096                | -                   | 16,096         |
| Charitable activities    | 100,386               | 263,485             | 363,871        |
| Other trading activities | 8,466                 | -                   | 8,466          |
| Investment income        | 444                   | -                   | 444            |
| Other income             | 645                   | -                   | 645            |
| Total income             | <u>126,037</u>        | <u>263,485</u>      | <u>389,522</u> |
| Expenditure on:          |                       |                     |                |
| Raising funds            | 1,447                 | -                   | 1,447          |
| Charitable activities    | 138,090               | 222,208             | 360,298        |
| Total expenditure        | <u>139,537</u>        | <u>222,208</u>      | <u>361,745</u> |
| Net movement in funds    | <u>£(13,500)</u>      | <u>£41,277</u>      | <u>£27,777</u> |

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NOTES TO THE FINANCIAL STATEMENTS

12 Prior year adjustment

In the previous year the charity received restricted income totalling £109,035 which was unspent at the year end and which was accounted for as deferred income. This should have been included in income for the year and as restricted fund balances carried forward.

In the year ended 31st December 2023, the charity received restricted income totalling £50,028 which was unspent at the year end and which was accounted for as deferred income. This should have been included as income for the year and as restricted fund balances carried forward.

The adjustments made to the 2024 figures are as follows:

- Increase restricted income from charitable activities by £59,007.
- Reduce creditors by £109,035.
- Increase total funds at 31st December 2024 by £109,035.
- Increase total funds at 1st January 2024 by £50,028.

GROW  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2025  
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
GROW

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st December 2025 which are set out on pages 5 to 13.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*B. P. Ashmore*

Brendan Ashmore ACA  
Tingle Ashmore Ltd  
Chartered Accountants  
Enterprise House  
Broadfield Court  
Sheffield  
S8 0XF

Dated: 30th April 2026