

Grow UK

Statement of Financial Activities for the year ended 31st December 2022

Income	Note	Total	Unrest'd	Restricted
Donations		9585	9585	
Grants		160758	28000	132758
Events		6363	6363	
Grow Gardeners		43952	43952	
Potting shed		14758	14758	
Training		5096	5096	
Gift Aid		1236	1236	
Rent and incidentals		2476	2476	
HMRC				
		<u>244224</u>	<u>111466</u>	<u>132758</u>
Expenditure				
Salaries and pensions	6	196818	75437	121381
Grow Gardeners direct expenses	7	16648	16648	
Potting Shed direct expenses	8	15008	15008	
Walk and Talk expenses		2786	2786	
Cos of Events		1552	1552	
Direct Course Costs		470	470	
Rent		8977	8977	
Telephone		1449	1449	
Website and Marketing		2045	2045	
Insurance		458	488	
Travel		386	386	
Training		1497	1497	
Office expenses		1485	1485	
Repairs and Renewals		1285	1285	
Drop-in expenses				
Van leasing charges				
Sundry expenses		797	797	
Bank charges		722	722	
Depreciation of fixed assets		1552	1552	
		<u>253935</u>	<u>132554</u>	<u>121381</u>
Net (deficit)/surplus for the year		<u>-9711</u>	<u>-21088</u>	<u>11577</u>

2021

14335

100359

6184

29099

16305

1530

771

3866

172499

121594

9000

12936

5095

2828

2784

2361

488

2992

1235

890

656

503

3901

700

102

1872

169937

2562

Grow UK

Balance Sheet as at 31st December 2022

			2022	2021
	Note			
Fixed Assets	2		3595	4847
Current Assets				
Stock	3	2350	2350	
Debtors		8869	4466	
Cash at bank		12170	28480	
		<u>23389</u>	<u>35296</u>	
Current Liabilities				
Deferred income			11120	
Creditors		9015	1343	
		<u>9015</u>	<u>12463</u>	
Net current assets			<u>14374</u>	<u>22833</u>
Total assets			<u>17969</u>	<u>27860</u>
Financed by:				
Unrestricted reserves			-2127	18911
Restricted reserves			20146	8769
			<u>17969</u>	<u>27860</u>

Grow UK

Notes to the Accounts 31st December 2022

1. Accounting policies

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland and FRS 102

b Tangible Fixed Assets

Depreciation is provided at rates estimated to write the assets off over their useful lives:

Office fixtures and fittings	25%
Grow Gardeners tools	33%
Potting shed equipment	20%
Website	50%
Laptops	50%

c Direct and overhead expenditure

Expenditure is summarised under functional headings. During the year under review adopted a more sophisticated accounting system and certain comparative figures not stated on a like for like basis.

Motor and leasing expenses are now included as direct expenses against the income they relate to.

d Pension Costs

The charity operates a defined contribution pension scheme

2 Fixed Assets

	Office fixtures	Grow Gardeners Tools	Potting Shed	Website	Laptops
Cost 1 Jan 22	1439	1642	3280	1462	760
Additions	300				
	<u>1739</u>	<u>1642</u>	<u>3280</u>	<u>1462</u>	<u>760</u>
Depreciation					
1 Jan 22	310	548	656	1462	760
Charge for year	348	548	656		
	<u>658</u>	<u>1096</u>	<u>1312</u>	<u>1462</u>	<u>760</u>
Net book value					
1st January 2022	1129	1094	2624		
31st January 2022	<u>1081</u>	<u>546</u>	<u>1968</u>	<u>0</u>	<u>0</u>

3 Unrestricted Reserves

	1st January 2022	Incoming Resources	Outgoing Resources	31st December 2022
	18911	115840	136928	-2177
Restricted Reserves	8769	132758	121381	20146

4 Going Concern

During the year under review Grow expanded its activities rapidly but incurred cost exceeded revenues leaving unrestricted funds negative at the year end. The trustee policy to carry the equivalent of three months running costs in unrestricted reserve confident in making progress in 2023 given a particularly strong revenue stream in quarter. Accordingly the accounts have been prepared on the going concern basis.

5 Continuing Operations

All income and expenditure derive from continuing operations.

6 Salaries and pensions

Grow Gardeners	97590
Potting shed	18689
Walk and talk	15045
Other, admin etc	65494
	<u>196818</u>

7 Grow Gardeners expenses

Plants	5512
Tools	2211
Vehicle running exs	3132
Vehicle lease costs	3061
Travel	887
Training	199
Protective clothing	911
Other expenses	735
Salaries	97590
	<u>114238</u>

8 Potting shed

Plants	12164
Equipment	1418
Administraion	717
Marketing	177
Fees	532
Salaries	18689
	<u>33697</u>

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Independent examiner's report on the accounts of Grow UK

Accounts for the year ended 31st December 2022

Charity no 1177035

I report to the trustees on my examination of the accounts for Grow UK

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011

I report in respect of my examination of the Trust's accounts carried out under s145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under s145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

the accounting records were not kept in accordance with s130 of the Charities Act or the accounts did not accord with the accounting records or the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than in any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Philip N Burley FCA
22nd May 2023

Flatt Lodge Roadhead Carlisle CA6 6PH