

THE DORCAS DRESS PROJECT

England & Wales · Charity number 1177034

Details

Other names	DORCAS DRESS PROJECT, DORCAS
Status	Registered
Legal form	CIO
Registered	2018-02-07
Register	View on the Charity Commission register

Contact

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Activities

Objects: THE OBJECT OF THE CIO IS THE RELIEF OF FINANCIAL HARDSHIP ANYWHERE IN THE WORLD BY PROVIDING SEWING EQUIPMENT, TRAINING AND SUPPORT TO ENABLE INDIVIDUALS TO GENERATE A SUSTAINABLE INCOME AND BE SELF-SUFFICIENT AND TO DO SO USING CHRISTIAN VALUES AND FOR THE PUBLIC BENEFIT.

Activities: The object of the CIO is the relief of financial hardship anywhere in the world by providing sewing equipment, training and support to enable individuals to generate a sustainable income and be self-sufficient and to do so using Christian values and for the public benefit.

Classification

- **How:** Provides Advocacy/advice/information
- **What:** Education/training, Disability, The Prevention Or Relief Of Poverty, Religious Activities, Arts/culture/heritage/science, Environment/conservation/heritage, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity, Other Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£45,418	£44,324	-	-
2024-03-31	£25,994	£13,852	-	-
2023-03-31	£9,933	£10,556	-	-
2022-03-31	£15,627	£18,290	-	-
2021-03-31	£13,225	£6,417	-	-

Trustees

Name	Role	Appointed
Gabrielle Louise North		2025-11-18
Helen Barbara Jacobs		2024-05-28
Josephine Mary Elms		2025-11-18
Kojo Keigya Amoasi		2022-11-24
Nana Boakye		2022-09-08
Nancy Candlin		2025-11-18
Oluyomi Segun		2024-05-28

THE DORCAS DRESS PROJECT

England & Wales - Charity number 1177034

Accounts

Dorcas Dress Project - 2024-25 Trustees' Report

Aims (Public Benefit Statement)

The Dorcas Dress Project charitable goal is:

The object of the CIO is the relief of financial hardship anywhere in the world by providing sewing equipment, training and support to enable individuals to generate a sustainable income and be self-sufficient and to do so using Christian values and for the public benefit.

Structure & Governance

Trustees (as of end of financial year)

Name	Role
Nana Boakye	Trustee (Interim Chair)
Kojo Amoasi	Trustee (Treasurer)
Helen Barbara Jacobs	Trustee
Oluyomi Segun	Trustee

Trustees are:

- Likely to contribute 4-5 hours a month towards their work for the charity.
- Appointed for a term of 3 years and can be reappointed for up to a further 2 terms. Our governing document stipulates a minimum of 3 and maximum of 7 Trustees.

Updates:

- Departing trustees:
 - Due to personal circumstances, 2 of our Trustees (Hannah Harrison and Hasna Khatun) stepped down from their roles.
 - Melissa Russon stepped down.
 - We thank them for their time and commitment towards the charity.
- We have welcomed two new trustees Helen and Yomi to join the existing team.
- Nana Boakye has been appointed Chair following an interim post from Sept 2024-March 2025
- Kojo is continuing as treasurer until we recruit a new one.
- Yomi has been appointed as secretary.

Executive Team

Name	Role
Maria Skoyles	CEO

Maria is employed as CEO with increased hours from 2 to 3 days a week through an appropriate salary adjustment. This is all thanks to a strong financial position through various charity donations listed in the financial section. This funding, and therefore the additional staff time, will support Maria's work locally and internationally.

Staff

- 5 paid staff

As the charity is growing and with it the burden of the work, we would like to explore employing additional staff in the 2025-26 financial year and beyond.

Volunteers

- 30+ volunteers across the hubs

The Dorcas Dress Project relies on volunteers in each hub to serve their local community. Our UK hubs have 10 volunteers across the network, linked to local churches for Safeguarding purposes. Our Africa hubs are structured differently, attached to local organisations that use The Dorcas Dress Project resources as a means of supporting local people living in financial hardship. We purchase dresses from these hubs, providing income to set up people's own small enterprises.

Status

We are a Charitable Incorporated Organisation, registered with the Charity Commission, no. 1177034.

Objectives for 2024-25

Governance objectives:

- Set up a Trustee recruitment procedure.
- Improve decision-making and reporting procedures.
 - Review governing documents.
 - Explore what is needed for a full CIO annual report.
 - Proposal doc for meeting items
 - Review safeguarding procedures
- Improve links between the Trustee and hubs teams.
 - Set up monthly check-ins with hubs over WhatsApp.

Financial objectives:

- Continue to improve financial oversight and reporting systems.
 - Re-balance financial oversight between CEO and Treasurer
 - Be “full year” finance report ready throughout the year.
- Review and implement reserves policy for coming years.

Operational objectives:

- Continue to grow the staff team.
- Build a sustainable marketing strategy, within an agreed budget.
- Continue to grow our hubs internationally and in the UK.
 - Maintain the sewing hubs we have started in Africa.
 - Continue to support the new hub started in Bangalore/India
 - Expand Oxfordshire sewing hubs
- Expand hubs into Asia
- Focus hubs
- Common Purse

Spiritual objectives:

- Explore who we are as a church and how to build a sustainable international community that serves all its members, practically and spiritually.

Performance against Objectives

Governance objectives

We have successfully recruited a new interim chair and a secretary via a robust recruitment procedure. The same steps will be taken to recruit a new treasurer next year.

We have reviewed all the policies (with special focus on safeguarding procedures) and will structure interval follow up reviews/updates. This will form part of the new secretary’s role with a spreadsheet to keep track.

Operational objectives

- Continue to grow the staff team.
- Build a sustainable marketing strategy, with a realistic budget.
- Continue to grow our hubs internationally and in the UK.
 - Maintain the sewing hubs we have started in Africa.
 - Started the Bangalore/India hub
 - New Oxfordshire sewing hubs- We are awaiting the outcome from Oxford Community Church (OCC).
- Expand hubs into Asia: Maria travelled to India for 2 weeks during which she successfully helped the team set up a hub
- The focus team established 2023 continues to thrive with periodically scheduled meetings arranged via zoom to discuss proposed projects and support/guidance available.

- Common Purse- This initiative aims to provide emergency funds to assist urgent needs and reduce barriers to participation in sewing hubs. Trustees assess applications and approve funds for uses such as mobile data, sewing tools, transportation, food, additional workspace safety resources.
- RWA project in Bristol- April this year DDP was given the opportunity to exhibit new textiles as part of supporting refugees in the city to tell their stories of 'sharing love'.

Spiritual objectives

Explore who we are as a worshipping community and how to build a sustainable international community that serves all its members, practically and spiritually.

Exploring how our community can grow in faith, serve one another, worship together and have an impact on the injustices and environmental concerns the global fashion industry generates. We need to improve our internet and online access provision to do this, engage partners in learning conversations and completing research. This will involve engaging in learning conversations with up to 4 sewing hubs across our global network.

Explore who we are as a church and how to build a sustainable international community that serves all its members, practically and spiritually. We have a thriving prayer group which has provided a community and experienced God answering prayers.

Financials objectives

Summary

In the 2024-25 financial year, the Dorcas Dress Project saw a significant step up in funding and charitable activity.

Successful efforts to strengthen funding for the UK and international hubs, via grants, match-funded donation campaigns and direct donations have allowed the charity to expand reach and invest more into the hubs. Further income has come from growth in dress sales. This included increasing existing working hours, hiring staff to work in hubs and providing much needed materials and resources to the hubs. It has also put the charity in a position to be able to plan further into the future, and to be more ambitious. In the upcoming year, we expect these efforts to increase funding and dress sales to continue.

As with the last few years, a significant expense has been paying staff, but part of the increased hours has come directly from restricted funds. The total payment given to our UK and international dress makers has increased, as well as other charitable activities related to our hubs. As the charity expands the number of hubs as well as the amount of training/stock produced at our existing hubs, we expect these figures to increase in the upcoming financial year.

How the charity reviews and reports finances internally has improved significantly. Building upon changes made in the 2023-24 financial year, the efforts have enabled the trustees to have more frequent and more granular views of the charity finances. The treasurer and trustees will aim to make further improvements in this area to at a minimum meet legal obligations but also to ensure the right level of visibility to match the nature of the charity in its current position.

2024-25 set a good course for both doing more with the funds the charity has been entrusted with, aligned with the charitable objective and securing further funds to sustain and grow, and we expect 2025-26 to be a continuation in this direction. Operationally, notable changes expected in 2025-26 would be moving funds not required in the near term into a savings account, more regular use and review of reporting, and managing the increased complexity of paying extra staff.

Structure

To provide context on the information below and to aid understanding the full financial reports accompanying this document, the charity's finances can be grouped as following:

- Banking
 - The stores of cash used by the charity, the main being our Natwest charity account, but also PayPal and "Reimbursable Expenses". "Reimbursable Expenses" covers some transactions which were paid for outside of our traditional bank process and then later settled, but these activities still were made by staff and aligned with the objectives of the charity. In the previous year's accounts, Reimbursable Expenses were named Petty Cash.
- Dress stock
 - The wholesale value of dresses held by the charity. Together dresses and cash held by the charity constitute the assets held.
- Income (non-dress sale related)
 - Unrestricted/unreserved - primarily donations received from individuals and businesses (as grants), which don't have a requirement the money must be used for a specific purpose.
 - Restricted - donations received which are intended for the facilitation of the production of dresses in a specific hub (sponsorship) or to provide support, training and other resources (restricted support). In reports these are listed as future liabilities, to correctly capture that we expect to spend this money exclusively for the given purpose, or to return it.
- Sales income and related costs
 - Primarily modelled as costs paid for the production of dresses and revenue received by dress sales. Other lines in reports cover aspects such as the appreciation of dresses comparing cost to wholesale price and sale price - wholesale price.
- Wages and related costs
 - Costs relating to paying staff, contributing to pensions and paying relevant tax.
- Charitable activity

- Activity related to hubs that aren't directly related to paying for dresses, such as providing training and paying for equipment and resources. This sometimes includes paying dress makers for dresses that can't be sold on but were useful to increase experience and confidence.
- Other overheads
 - Areas such as marketing, bank charges and paying for postage for dress delivery/returns.

Grants, Dress Sales and Other Income

At the end of the year, Dorcas Dress Project had £41,620 (+22,739) in total assets, split between £31,976 (+18,418) in cash and £9,643 in dresses (stock) (+4,365). Compared to the previous financial year (direct comparisons in brackets), this presents a strong 54% increase, primarily due to notable grants received in the year and an increase in the number of dresses received. The total reimbursable expenses was -£559 compared to £45 the previous financial year, as charity needed to settle travel expenses that occurred in the financial year but reimbursed at the beginning of 2025-26.

Grants

A subset of the grants and business donations received in the year:

- Oxfordshire - biggest contributors of restricted funds: NLCF (~£17,000), Mothers' Union (~£3,000, see further details below) and West Oxfordshire District Council (£3,000), total restricted ~£23,900
- Bangalore: Basingstoke Community Church, ~£2,100
- New hubs in Oxfordshire: Cherwell District Council and Didcot Powerhouse ~£6,900)

Donations and match funding:

- Big Give for international projects: (~£6,900)
- Personal donations: (~£918)

Dress sales:

- ~£5600 sales revenue, up 84%
- ~£1600 profit from dress sales (on top of wholesale price), a 3x increase
- ~£2650 appreciation on dress stock received (difference between amount paid to dress makers and wholesale price), down 14%

Funding for Mothers' Union project

The Mothers' Union entered into partnership with the charity to make dresses for members, which is an exciting new endeavour. £3,000 of funding was generously provided to enable work towards this project.

Funding Dress Makers, Charitable Activity and Other Outgoings

Staff payments

The majority of the outgoings from Dorcas Dress Project are related to staff pay. This has increased this year to cover extra work required in Oxfordshire (funded via NLCF), pay increases and adding freelancers/staff to the organisation.

- Salary and pension costs were £18,800, the vast majority paying the CEO but also funding 5 new members of staff at the end of the year
- NLCF funding was used for an additional day's work from the CEO towards the growth and development of the Oxfordshire hubs

Direct and indirect funding of dress makers

Total cost of production of dresses was £6,602 (the previous year's figures unfortunately do not enable an equivalent comparison). These include direct funding to dress makers, i.e. paying them for dresses they have made, and indirect funding, which includes payments for the dress material.

Charitable activity

Charitable activity is the support given to the hubs in the UK and abroad outside of directly paying for dresses and the materials used to make them. The hubs with the largest amount of charitable activity was the Oxfordshire hubs, partly due to the age (Oxfordshire hubs are relatively new and older hubs become more self-sustaining after training etc. has been given).

Hub Location	Amount (£)
Oxfordshire	10,117
Nigeria	406
Kampala, Uganda	50
Teso, Uganda	487
Tanzania	392
Burundi	651
Kenya	535
Bangalore	3,470

New Initiatives

Two new initiatives under charitable activity:

- Focus Groups
 - Bringing together core leaders to aid better organisation and dissemination of information throughout the various hubs. Payments were made to

representatives to account for the cost of joining the meetings, e.g. internet access. £2814 was spent including time from the CEO towards the effort.

- Common Purse
 - The common purse initiative was set up to provide a structured and funding way to help the emergency needs of the dress makers that might impair them from participating in their work with the charity. £276 was allocated with no expenditure in the year.

Operational/misc.

Processes and reporting

The 2024-25 year saw further efforts to improve how finances were managed and reported. The treasurer and CEO worked together to improve how activity was tracked in Sage Accounting, as well as outside in spreadsheets for tracking dress stock via SKU IDs and reporting ahead of each trustee meeting. This has made it much easier to track individual stock items moving from dressmaker to the eventual buyer, and regular and clear information about pay and other expenses.

Reserves policy and restricted funds

The reserves policy was instituted at the end of the 2023-24 year, and fortunately the charity has been well above the reserve amount for the entirety of the 2024-25 year, but the policy needs to be updated in the upcoming year to correct account for new expenditure on pay and restricted funds.

On restricted funds, the charity has received a significant increase in these funds and fortunately processes around tracking their balance and use has also improved. Further efforts in this direction will be essential for the upcoming year to make good on obligations to donors.

Looking forward

For the financial year ahead (2025-26), operation areas that should make the charity more financially stable and increase visibility include:

- Budgeting: more regularly relying on thorough budgeting, and comparing spend against those budgets. This will make future spending more predictable and help to spotlight blindspots and inefficiencies.
- Continual review of expectations and processes
- Treasurer recruitment: efforts to recruit a new treasurer were made in the 2024-25 financial year but a viable candidate was not found. A new recruitment round will occur in 2025-26, building upon the learnings from the previous round.
- Moving away from Natwest: the charity intends to move to an organisation focused around providing accounts for charities, as well as moving the funds not needed in the immediate term to savings accounts.
- More complex projects like Mothers' Union project, and meeting the need for better management

Plans and Challenges 2025-26

Growing the Trustee team

As the charity grows, so do the responsibilities of the Trustees. We plan to use our new recruitment process to increase the size of the Trustee team. As part of this, we may need to review our constitution which stipulates that we can have 3-7 people on the Trustee team.

Recruiting a new Treasurer

Over the past year, we've been blessed with a Treasurer with a good head for numbers and a commitment to see the charity thrive. Thanks to his work, we've been able to identify gaps in our financial knowledge and understanding and we've recognised the need for specialist financial experience within our team. Our current Treasurer wanted to step down from the Treasurer role (while continuing as a Trustee) to make space for someone with relevant financial experience. However, we were unable to recruit a suitable applicant, and the role will be readvertised.

Expanding our network in the UK.

We have worked hard to serve the asylum-seeking, refugees and wider networks of people living in financial hardships across Oxfordshire. It makes sense to develop this program as other organisations have been keen to work with us and support additional hubs in towns across the county. Maria is currently in talks with Oxford Oxfordshire Churches to develop our county hub network. She is also in talks with people in Somerset and the Midlands too. The Royal West of England Academy (RWA) project in Bristol is ongoing with an art exhibition Summer 2025 and a Bristol hub is also under development.

THE DORCAS DRESS PROJECT

England & Wales - Charity number 1177034

Accounts

Dorcas Dress Project - 2023-24

Trustees' Report

Aims (Public Benefit Statement)

The Dorcas Dress Project charitable goal is:

The object of the CIO is the relief of financial hardship anywhere in the world by providing sewing equipment, training and support to enable individuals to generate a sustainable income and be self-sufficient and to do so using Christian values and for the public benefit.

Structure & Governance

Trustees (as of end of financial year)

Name	Role
Melissa Russon	Trustee (Chair)
Kojo Amoasi	Trustee (Treasurer)
Nana Amoasi	Trustee
Rev Hasna Khatun	Trustee
Hannah Harrison	Trustee

Trustees are likely to contribute 4-5 hours a month towards their work for the charity. Trustees are appointed for a term of 3 years and can be reappointed for up to a further 2 terms. Our governing document stipulates a minimum of 3 and maximum of 7 Trustees.

Due to personal circumstances, 2 of our Trustees (Hannah Harrison and Hasna Khatun) took a 3 month hiatus from the role from January-March 2024. All other Trustees remained in their roles throughout the year.

In March 2024 we launched our first formal Trustee recruitment campaign with a view to recruiting 2 more Trustees and a new Treasurer.

Challenges for 2024-25

Growing the Trustee team

As the charity grows, so do the responsibilities of the Trustees. We plan to use our new recruitment process to increase the size of the Trustee team. As part of this, we may need to review our constitution which stipulates that we can have 3-7 people on the Trustee team.

Recruiting a new Treasurer

Over the past year, we've been blessed with a Treasurer with a good head for numbers and a commitment to see the charity thrive. Thanks to his work, we've been able to identify gaps in our financial knowledge and understanding and we've recognised the need for specialist financial experience within our team. Our current Treasurer wants to step down from the Treasurer role (while continuing as a Trustee) to make space for someone with relevant financial experience.

Recruiting a new Chair

Following 6 years as a Trustee and 2 years as Chair, our current Chair will be stepping down from both Chair and Trustee roles in June 2024. A new Chair will be appointed from the existing Trustee team or recruited externally.

Expanding our network into Asia.

We now have 8 sewing hubs in Africa. It would be wonderful if we could serve people in Asia with a sewing hub. This would also add variety to our range of dresses for sale to customers.

Expanding our network in the UK.

We have worked hard to serve the asylum seeking community in West Oxfordshire. It makes sense to develop this program as other organisations have been keen to work with us and support additional hubs in towns across the county.

Executive Team

Name	Role
Maria Skoyles	CEO

Maria is employed as CEO for 8 hours a week.

Thanks to funding from the National Lottery, we were able to employ Maria for an additional 4 hrs/week throughout the 2023-24 financial year. This funding, and therefore the additional staff time, was restricted for the purpose of setting up and running a local Oxfordshire hub working with asylum seekers.

As the charity is growing and with it the burden of the work, we would like to explore employing Maria for more time in the 2024-25 financial year and beyond.

Staff

Dorcas Dress Project employed no staff (beyond the executive team) in the 2023-24 financial year.

As the charity is growing and with it the burden of the work, we would like to explore employing additional staff in the 2024-25 financial year and beyond.

Volunteers

The Dorcas Dress Project relies on volunteers in each hub to serve their local community. Our UK hubs have 10 volunteers across the network, linked to local churches for Safeguarding purposes. Our Africa hubs are structured differently, attached to local organisations that use The Dorcas Dress Project resources as a means of supporting local people living in financial hardship.

We purchase dresses from these hubs, providing income to set up people's own small enterprises.

Status

We are a Charitable Incorporated Organisation, registered with the Charity Commission, no. 1177034.

Objectives for 2023-24

Governance objectives:

- Set up Trustee recruitment procedure
- Improve decision-making and reporting procedures
 - Review governing document
 - Explore what is needed for full CIO annual report
 - Proposal doc for meeting items
 - Review safeguarding procedures
- Improve links between the Trustee team and hubs

- Set up monthly check ins with hubs over WhatsApp

Financial objectives:

- Improve financial oversight and reporting systems
 - Re-balance financial oversight between CEO and Treasurer
 - Be (mostly) full year finance report ready throughout the year
- Write and implement reserves policy

Operational objectives:

- Grow the staff team
- Build a sustainable marketing strategy, with realistic budget
- Grow our hubs internationally and in the UK
 - Maintain the sewing hubs we have started in Africa
 - Start and finance 2-4 more sewing hubs internationally
 - Start and finance 6 more sewing hubs in the UK, likely linked to asylum seeking communities. (Currently exploring links with Didcot and Banbury)

Spiritual objectives:

- Explore who we are as church and how to build a sustainable international community that serves all it's members, practically and spiritually.

Performance against Objectives

Governance objectives

Set up Trustee recruitment procedure

Historically, we've experienced a fair amount of inconsistency in the Trustee team due to Trustees not being able to undertake in practice the responsibilities they have agreed to in theory. Trustees have primarily been recruited by asking people directly.

In line with recommendations from Getting On Board, in 2023-24 we set up a new, formal Trustee recruitment process. Potential Trustees are required to apply for the role and be interviewed. This gives them the opportunity to thoughtfully consider how they will create capacity for the role before taking it on. In addition, it means we can advertise more widely.

In March 2024 we launched our first formal Trustee recruitment campaign with a view to recruiting 2 more Trustees and a new Treasurer.

Improve decision-making and reporting procedures

We made several improvements to our processes including:

- Creating a proposal template to use when bringing new proposals to meetings. This ensures we gather relevant data such as risks and opportunity costs before considering new proposals as a board

- Creating a template for annual reports (this document) to ensure we comply with our legal reporting duties as a CIO
- Putting in place extra financial safeguards by improving trustee oversight of the accounts and keeping accounts report-ready throughout the year (see Treasurer's report below)

There are some areas we would like to see further improvements in through 2024/25:

- Reviewing our governing document and safeguarding procedures in light of our learning to date and to ensure they are still fit for purpose as the charity grows
- Improving links between the trustee team and beneficiaries

Implement a reserves policy

In 2023-24 we created a reserves policy which is now being implemented (see Treasurer's report below).

Operational objectives

Grow the staff team

We have not grown the staff team in 2023-24 but we are ending the year in a strong position to do so in 2024-25.

We are also working closely with the Department for Work and Pensions Disability Aware Scheme, providing supported voluntary work experience for one person which would like to see turn into permanent employment.

Build a sustainable marketing strategy with realistic budget

Like many small charities we have struggled to build a strong marketing presence alongside the operational demands of running our hubs. This is especially important for us as dress sales are one of our income streams.

We spent a weekend at the Christian arts and environmental festival, Greenbelt where the sales of our dresses were such a success we had sold out by Saturday afternoon. We received a lot of exposure whilst at Greenbelt and thoroughly enjoyed the opportunity to talk about what we do and be encouraged by so many dress sales.

Thanks to a donation in kind we worked with a copywriter to develop key messaging for the Dorcas Dress Project brand. This has proved useful in supporting fundraising applications.

For 2024-25 we are exploring:

- Involving our beneficiaries in creating shareable content. This will be further skill development for them as well as creating a supply of content and strengthening links between our dressmaking hubs and our supporters.
- Building our connections and product exposure through links with the Greenbelt festival, as well as visiting more festivals and events

- Advertising our project through challenges like Premier Christianity website, and potentially their magazine, reaching our most fruitful target audience

Grow our hubs internationally and in the UK

Africa

We now have 8 sewing hubs in Africa: one in Nigeria, three in Burundi, two in Uganda and one in the largest refugee camp in Tanzania. These hubs directly serve over 50 tailors and dressmakers, which indirectly serves their local fabric suppliers, communities, families and church networks. We've developed our online learning platform to provide French translations for some of our partners and we are working on a Swahili version too.

We are exploring links for a new hub in Kenya.

UK

Our Shropshire hub serves those with mental health issues and has grown to support 2 new trainees in 2023-24.

Our West Oxfordshire hub, started at the end of last financial year, serves asylum seekers as they navigate the challenges of settling in the UK. Over 40 families have regularly interacted with these weekly sessions where they can mend and alter donated clothes as well as learn how to sew by using our Dorcas dress pattern as a teaching tool. At least.

We are currently exploring links for new hubs in Bristol and Stroud, as well as expanding our work in Oxfordshire by serving towns across the county.

Asia

We've built links with communities in India and Thailand with a view to starting new hubs in 2024-25.

Spiritual objectives

Explore who we are as a worshipping community and how to build a sustainable international community that serves all its members, practically and spiritually.

Exploring how our community can grow in faith, serve one another, worship together and have an impact on the injustices and environmental concerns the global fashion industry generates. We need to improve our internet and online access provision to do this, engage partners in learning conversations and completing research. This will involve engaging in learning conversations with up to 4 sewing hubs across our global network.

In March 2024 as part of her MA research our CEO visited a selection of hubs across our network, spending time getting to know hub members, understanding their local contexts, and providing training on business and sewing skills.

Financials

The 2023-24 financial year has seen the expanded reach and maturity of the charity. The year has seen a sizable increase in the number of grants received, as well as the amount of personal and business donations. This has helped the charity to be more financially active with the various hubs and expand to serve/help more, as well as creating opportunities like Maria travelling to hubs in Africa near the end of the calendar year.

Significant work was done towards the end of the year to increase the amount of money available to the charity to work towards our charitable objective, which led to income being notably greater than outgoings at the end of the financial year. In the upcoming financial year we expect outgoings to respectively increase, for example by employing additional staff and increasing and investing in our hubs.

Improving process, reporting and accountability was a focus that has been delivered on, which has led to improved visibility of financial activity throughout the year, introduction of processes like the reserves policy and greater confidence in being able to communicate data to trustees and other interested/concerned parties.

Structure

To provide context on the information below and to aid understanding the full financial reports accompanying this document, the charity's finances can be grouped as following:

- Banking
 - The stores of cash used by the charity, the main being our Natwest charity account, but also PayPal and petty cash. Petty cash covers some transactions which were paid for outside of our traditional bank process and then later settled, but these activities still were made by staff and aligned with the objectives of the charity.
 - Excluding the wholesale price of stock, all other financial activity below would be captured within this group of accounts.
- Dress stock
 - The wholesale value of dresses held by the charity. Together dresses and cash held by the charity constitute the assets held.
- Income (non-dress sale related)
 - Unrestricted/unreserved - primarily donations received from individuals and businesses (as grants), which don't have a requirement the money must be used for a specific purpose.
 - Restricted - donations received which are intended for the facilitation of the production of dresses in a specific hub (sponsorship) or to provide support, training and other resources (restricted support). In reports these are listed as future liabilities, to correctly capture that we expect to spend this money exclusively for the given purpose, or to return it.
- Sales income and related costs
 - Primarily modelled as costs paid for the production of dresses and revenue received by dress sales. Other lines in reports cover aspects such as the

appreciation of dresses comparing cost to wholesale price and sale price - wholesale price.

- Wages and related costs
 - Costs relating to paying staff, contributing to pensions and paying relevant tax.
- Charitable activity
 - Activity related to hubs that aren't directly related to paying for dresses, such as providing training and paying for equipment in total and resources. This sometimes includes paying dress makers for dresses that can't be sold on but were useful to increase experience and confidence.
- Other overheads
 - Areas such as marketing, bank charges and paying for postage for dress delivery/returns.

Income

At the end of the year, Dorcas Dress Project had £18,881 in total assets, split between £13,558 in cash and £5,278 in dresses (stock). A small amount (£45) was also held in *petty cash*. This presents a 54% increase compared to 22-23 (£12,283), primarily due to a strong increase in the number of successful grant applications and donations received.

On the grant side, this included generous support from the National Lottery Community Fund, Souters Family Trust and West Oxfordshire District Council. With respect to donations, there was an 89% increase year on year.

Dress sales amounted to £3,042, a greater than 4x increase, leading to the charity gaining £532 that can be used to further the work and development of the charity. With respect to the value of dresses held in stock, that increased £1,687 (it should be noted the year began with an audit of the quantity and value of dresses).

Cash income to the charity, focusing on the primary banking with Natwest, within the year was £25,659, representing an over 3x increase.

Outgoings

Employee costs, including salary and pension, represented the greatest cost to the charity, amounting to £8,955. Money paid to dress makers in return for new stock amounted to £1,171 and total charitable (i.e. not purchasing dresses) activity across all the hubs, as well as contributing towards the development of new hubs totaled to £4,469. National Lottery funding directly paid for some of the hours worked this year, and the aforementioned total of charitable giving figure includes some of the staff time, collectively accounting for £6,529 of employee costs.

We have been improving our processes for distributing staff costs to funds and hubs, and we hope to provide even greater clarity on the activity here. Unfortunately the changes compared to the 22-23 make providing accurate comparisons difficult.

Other costs of the charity included marketing, postage and carriage and insurance fees.

Liabilities

Liabilities to be aware of for the next year can be split into two categories. Firstly, pension and PAYE contributions relating to the last month of the 23-24 financial year, which will be paid in April 2024. Secondly, sponsorships provided for making dresses in specific hubs, as well as restricted funds for the development of new hubs and support of the Ducklington hub.

Operational/misc.

On improving processes, significant work went into ensuring the information in our accounting software aligned closely to the work of the charity and made it easy to spot activity, errors and omissions.

A reserves policy was drafted and discussed for a large part of the financial year, and efforts were made to consider the state of the charity as if it was in place, and the reserves policy will be formally enacted in the upcoming financial year.

We aimed to review the balance of activities relating to finances between the CEO and treasurer, to for example reduce overhead on the CEO and improve visibility. No significant changes in the year we made but we will continue to monitor and improve how we operate in this regard.

Overall, hard work has allowed the Dorcas Dress Project to end the year in a strong financial position, and we hope to make further progress in the next year.

Dorcas Dress Project - 2023-24 Independent Accounts Audit

An independent audit of the accounts of Dorcas Dress Project were performed at the end of the 2023-24 financial year. During the audit the financial reports were reviewed and compared against documents and other information about the activity of the charity.

This document attests that the independent auditor agrees the reports and documents are an accurate representation of the financial activity of the Dorcas Dress Project in 2023-24.

Name:

Signed:

Date:

The Dorcas Dress Project
Trial Balance Report

This period only

Nominal Code	Name	Last Financial Year	
		Debit	Credit
1200	NATWEST Bank Account	9,524.40	
1220	Paypal		143.95
1230	PETTY CASH	44.73	
2100	Trade Creditors	4.00	
2210	PAYE to pay to HMRC		150.00
2260	Pension		182.50
4900	Other income		21.23
6000	Marketing	776.69	
7000	Employee Wages and Salaries	2,220.63	
7030	Employer's Pension	262.50	
7400	Travelling	184.95	
7510	Postage and Carriage	101.59	
7630	Business Insurance	145.60	
7900	Bank Charges and Interest	33.03	
8200	General Expenses	180.92	
10200	Stock - Finished Goods	5,278.01	
10900	Appreciation of stock / value of donated goods		3,098.41
40000	Sales - (total received by customer at transaction)		2,803.73
40001	Sales revenue - wholesale price deducted		532.22
40002	Sales - total received for stock control purposes	2,518.42	
51000	Gift Aid		675.58
51001	Unreserved donations (business)		10,000.00
51002	Unreserved donations (personal)		2,314.58
53003	Sponsorship for dress production for specific hub development: Africa - Nigeria	690.00	
53004	Sponsorship for dress production for specific hub development: Africa - Kampala, Uganda		385.00
53505	Sponsorship - spent on dress production for re-investment in stock after sales: Africa - Teso, Uganda		350.00
53999	Sponsorship returns	690.00	
54002	Cost of production: UK - Ducklington		140.00
54004	Cost of production: Africa - Kampala Uganda	435.00	
54005	Cost of production: Africa - Teso, Uganda		119.34
54007	Cost of production: Africa - Burundi		125.00
55000	Restricted funds - new hubs development (global)		967.45

55002	Restricted funds to support specific hub: UK - Ducklington		843.83
65000	Charitable activity - for general hub support (available to all hubs)	476.35	
65001	Charitable activity - our support to a specific hub: UK - Oswestry	150.03	
65004	Charitable activity - our support to a specific hub: Africa - Kampala, Uganda	555.34	
65005	Charitable activity - our support to a specific hub: Africa - Teso, Uganda	1,162.34	
65006	Charitable activity - our support to a specific hub: Africa - Tanzania	157.25	
65007	Charitable activity - our support to a specific hub: Africa - Burundi	302.60	
999023	Balancing at end of financial year, including assets 2023		3,141.56
999024	Balancing at end of financial year	100.00	
		TOTAL	£25,994.38
			£25,994.38

The Dorcas Dress Project

Balance Sheet Report

To: 31 March, 2024

ASSETS

Fixed Assets

Total Fixed Assets £0.00

Current Assets

1200 - NATWEST Bank Account 13,558.03

1230 - PETTY CASH 44.73

10200 - Stock - Finished Goods 5,278.01

Total Current Assets £18,880.77

TOTAL ASSETS £18,880.77

LIABILITIES

Current Liabilities

2210 - PAYE to pay to HMRC 150.00

2260 - Pension 109.50

Total Current Liabilities £259.50

Future Liabilities

53004 - Sponsorship for dress production for specific hub development: Africa - Kampala, Uganda 385.00

53505 - Sponsorship - spent on dress production for re-investment in stock after sales: Africa - Teso, Uganda 350.00

55000 - Restricted funds - new hubs development (global) 967.45

55002 - Restricted funds to support specific hub: UK - Ducklington 843.83

Total Future Liabilities £2,546.28

	TOTAL LIABILITIES	£2,805.78
	TOTAL NET ASSETS	£16,074.99
EQUITY		
10900 - Appreciation of stock / value of donated goods	3,098.41	
Net Profit / Loss	12,976.58	
<i>Net Profit / Loss (prior year(s))</i>	3,556.58	
<i>Net Profit / Loss (current year)</i>	9,420.00	
	TOTAL EQUITY	£16,074.99

The Dorcas Dress Project Nominal Activity Report

Category: All, Ledger Account: All

Nominal Code	Ledger Name	Category	Opening Balance	Total Debits this period	Total Credits this period	Closing Balance
1100	Trade Debtors	Current Assets	0.00 Cr	4,700.00	4,700.00	0.00 Cr
1200	NATWEST Bank Account	Bank	4,033.63 Dr	25,658.50	16,134.10	13,558.03 Dr
1220	Paypal	Bank	143.95 Dr	3,771.34	3,915.29	0.00 Cr
1230	PETTY CASH	Bank	0.00 Cr	469.60	424.87	44.73 Dr
2100	Trade Creditors	Current Liability	4.00 Cr	48.40	44.40	0.00 Cr
2210	PAYE to pay to HMRC	Current Liability	0.00 Cr	1,700.00	1,850.00	150.00 Cr
2250	Net Wages	Current Liability	0.00 Cr	6,160.00	6,160.00	0.00 Cr
2260	Pension	Current Liability	73.00 Dr	1,095.00	1,277.50	109.50 Cr
4900	Other income	Other Income	0.00 Cr		21.23	21.23 Cr
6000	Marketing	Direct Expenses	0.00 Cr	776.69		776.69 Dr
7000	Employee Wages and Salaries	Overheads	0.00 Cr	8,750.00	6,529.37	2,220.63 Dr
7030	Employer's Pension	Overheads	0.00 Cr	437.50	175.00	262.50 Dr
7400	Travelling	Overheads	0.00 Cr	184.95		184.95 Dr
7510	Postage and Carriage	Overheads	0.00 Cr	105.34	3.75	101.59 Dr
7630	Business Insurance	Overheads	0.00 Cr	145.60		145.60 Dr
7900	Bank Charges and Interest	Overheads	0.00 Cr	42.88	9.85	33.03 Dr
8200	General Expenses	Overheads	0.00 Cr	180.92		180.92 Dr
10200	Stock - Finished Goods	Current Assets	0.00 Cr	7,338.21	2,060.20	5,278.01 Dr
10900	Appreciation of stock / value of donated goods	Equity	0.00 Cr		3,098.41	3,098.41 Cr
40000	Sales - (total received by customer at transaction)	Sales	0.00 Cr	238.46	3,042.19	2,803.73 Cr
40001	Sales revenue - wholesale price deducted	Other Income	0.00 Cr		532.22	532.22 Cr
40002	Sales - total received for stock control purposes	Other Income	0.00 Cr	2,592.42	74.00	2,518.42 Dr

The Dorcas Dress Project Nominal Activity Report

51000	Gift Aid	Other Income	0.00 Cr		675.58	675.58 Cr
51001	Unreserved donations (business)	Other Income	0.00 Cr		10,000.00	10,000.00 Cr
51002	Unreserved donations (personal)	Other Income	0.00 Cr	210.00	2,524.58	2,314.58 Cr
53003	Sponsorship for dress production for specific hub development: Africa - Nigeria	Future Liability	690.00 Cr	690.00		0.00 Cr
53004	Sponsorship for dress production for specific hub development: Africa - Kampala, Uganda	Future Liability	0.00 Cr	384.00	769.00	385.00 Cr
53005	Sponsorship for dress production for specific hub development: Africa - Teso, Uganda	Future Liability	0.00 Cr	350.00	350.00	0.00 Cr
53504	Sponsorship - spent on dress production for re-investment in stock after sales: Africa - Kampala, Uganda	Future Liability	0.00 Cr	384.00	384.00	0.00 Cr
53505	Sponsorship - spent on dress production for re-investment in stock after sales: Africa - Teso, Uganda	Future Liability	0.00 Cr		350.00	350.00 Cr
53999	Sponsorship returns	Direct Expenses	0.00 Cr	690.00		690.00 Dr
54002	Cost of production: UK - Ducklington	Direct Expenses	0.00 Cr		140.00	140.00 Cr
54004	Cost of production: Africa - Kampala Uganda	Direct Expenses	0.00 Cr	435.00		435.00 Dr
54005	Cost of production: Africa - Teso, Uganda	Direct Expenses	0.00 Cr	500.00	619.34	119.34 Cr
54006	Cost of production: Africa - Tanzania	Direct Expenses	0.00 Cr	82.90	82.90	0.00 Cr
54007	Cost of production: Africa - Burundi	Direct Expenses	0.00 Cr	204.90	329.90	125.00 Cr
55000	Restricted funds - new hubs development (global)	Future Liability	0.00 Cr	1,032.55	2,000.00	967.45 Cr
55002	Restricted funds to support specific hub: UK - Ducklington	Future Liability	0.00 Cr	5,366.17	6,210.00	843.83 Cr
55004	Restricted funds to support specific hub: Africa - Kampala, Uganda	Future Liability	0.00 Cr	29.32	29.32	0.00 Cr
56000	Restricted funds - research trip to Africa	Future Liability	0.00 Cr	633.57	633.57	0.00 Cr
65000	Charitable activity - for general hub support (available to all hubs)	Direct Expenses	0.00 Cr	476.35		476.35 Dr
65001	Charitable activity - our support to a specific hub: UK - Oswestry	Direct Expenses	0.00 Cr	150.03		150.03 Dr
65002	Charitable activity - our support to a specific hub: UK - Ducklington	Direct Expenses	0.00 Cr	1,360.70	1,360.70	0.00 Cr
65004	Charitable activity - our support to a specific hub: Africa - Kampala, Uganda	Direct Expenses	0.00 Cr	859.66	304.32	555.34 Dr
65005	Charitable activity - our support to a specific hub: Africa - Teso, Uganda	Direct Expenses	0.00 Cr	1,162.34		1,162.34 Dr
65006	Charitable activity - our support to a specific hub: Africa - Tanzania	Direct Expenses	109.96 Dr	157.25		267.21 Dr

The Dorcas Dress Project
Nominal Activity Report

65007	Charitable activity - our support to a specific hub: Africa - Burundi	Direct Expenses	0.00 Cr	302.60		302.60 Dr
999023	Balancing at end of financial year, including assets 2023	Direct Expenses	3,141.56 Dr		3,141.56	0.00 Cr
999024	Balancing at end of financial year	Direct Expenses	0.00 Cr	100.00		100.00 Dr
99999999	Opening Balances	Overheads	6,808.10 Cr			6,808.10 Cr

The Dorcas Dress Project

Profit and Loss Report

01 April, 2023 - 31 March, 2024

Sales		
4900 - Other income	21.23	
40000 - Sales - (total received by customer at transaction)	2,803.73	
40001 - Sales revenue - wholesale price deducted	532.22	
40002 - Sales - total received for stock control purposes	-2,518.42	
51000 - Gift Aid	675.58	
51001 - Unreserved donations (business)	10,000.00	
51002 - Unreserved donations (personal)	2,314.58	
	Total Sales	£13,828.92
Direct Expenses		
6000 - Marketing	776.69	
53999 - Sponsorship returns	690.00	
54002 - Cost of production: UK - Ducklington	-140.00	
54004 - Cost of production: Africa - Kampala Uganda	435.00	
54005 - Cost of production: Africa - Teso, Uganda	-119.34	
54007 - Cost of production: Africa - Burundi	-125.00	
65000 - Charitable activity - for general hub support (available to all hubs)	476.35	
65001 - Charitable activity - our support to a specific hub: UK - Oswestry	150.03	
65004 - Charitable activity - our support to a specific hub: Africa - Kampala, Uganda	555.34	
65005 - Charitable activity - our support to a specific hub: Africa - Teso, Uganda	1,162.34	
65006 - Charitable activity - our support to a specific hub: Africa - Tanzania	157.25	
65007 - Charitable activity - our support to a specific hub: Africa - Burundi	302.60	
999023 - Balancing at end of financial year, including assets 2023	-3,141.56	
999024 - Balancing at end of financial year	100.00	

	Total Direct Expenses	£1,279.70
	GROSS PROFIT / LOSS	£12,549.22
Overheads		
7000 - Employee Wages and Salaries	2,220.63	
7030 - Employer's Pension	262.50	
7400 - Travelling	184.95	
7510 - Postage and Carriage	101.59	
7630 - Business Insurance	145.60	
7900 - Bank Charges and Interest	33.03	
8200 - General Expenses	180.92	
	Total Overheads	£3,129.22
	NET PROFIT / LOSS	£9,420.00

THE DORCAS DRESS PROJECT

England & Wales - Charity number 1177034

Accounts

Dorcas Dress Project - 2022-23

Trustees' Report

Aims (Public Benefit Statement)

The Dorcas Dress Project charitable goal is:

The object of the CIO is the relief of financial hardship anywhere in the world by providing sewing equipment, training and support to enable individuals to generate a sustainable income and be self-sufficient and to do so using Christian values and for the public benefit.

Structure & Governance

Trustees (as of end of financial year)

Name	Role
Melissa Russon	Trustee (Chair)
Kojo Amoasi	Trustee (Treasurer)
Nana Amoasi	Trustee
Rev Hasna Khatun	Trustee
Hannah Harrison	Trustee

Trustees are likely to contribute 4-5 hours a month towards their work for the charity. In the 2023-24 financial year, it is an objective to create and implement a formal trustee recruitment process.

In this financial year we were able to recruit a Treasurer for the first time, which has led to significant improvements in our financial processes and understanding.

Executive Team

Name	Role
Maria Skoyles	CEO

Maria is employed as CEO for 8 hours a week.

Staff

Dorcas Dress Project employed no staff (beyond the executive team) in the 2022-23 financial year.

Volunteers

Over the duration of this year we have worked with 4 volunteers in Oswestry and 8 volunteers in Leicester. We've supported 3 sewing hubs across two countries in Africa (Uganda and Nigeria), involving 14 volunteers. This is a total of 26 volunteers.

Status

We are a Charitable Incorporated Organisation, registered with the Charity Commission, no. 1177034.

Objectives for 2022-23

Our overall goal for the year was to develop and expand our Learning Hubs across the UK and Africa, working from our existing links in Nigeria: with the vision of combating social exclusion and isolation, raising aspirations and increasing employability across marginalised communities.

Our objectives were to:

- Maintain and support the work of our sewing hub in Oswestry, UK.
- Continue working with the pop-up sewing hub in Leicester, whilst dress production is completed.
- Explore options of starting a sewing hub in Oxfordshire.
- Maintain and support sales at our one international sewing hub in Nigeria.
- Identify, fundraise, enrol and train volunteers at 2 further international hubs in Africa.
- Identify and start fundraising for 2 further international hubs.

Performance against Objectives

Maintain and support the work of our sewing hub in Oswestry, UK

We've continued to support the work of our existing hub in Oswestry.

Continue working with the pop-up sewing hub in Leicester, while dress production is completed

Following a fundraising campaign in January-March 2022, we worked with a factory in Leicester to produce a run of Dorcas dresses. This was our first experience of working directly with a factory. The goal of the fundraiser was to provide free English lessons for

workers in the factory. Many of these workers speak very little English, and often they don't have a language in common with other workers in the factory floor, either.

Following the production run, the factory chose to provide English lessons themselves for their workers during working hours - an outcome we were very pleased with! The funds we raised were redirected to provide free English classes targeting garment workers elsewhere in the city.

Explore options of starting a sewing hub in Oxfordshire

As we close this financial year we have just started a sewing hub in West Oxfordshire during March, where we hope to provide weekly access for over 100 asylum seeking families to make, mend and repair donated clothes, providing them improved self-esteem, an opportunity to build relationships across cultures and be welcomed by local residents in the village.

Maintain and support sales at our one international sewing hub in Nigeria

We have maintained our sewing hub in Nigeria, providing a sales opportunity for a batch of dresses.

Identify, fundraise, enrol and train volunteers at 2 further international hubs in Africa

We have also established 2 new sewing hubs in Uganda, one in Kampala and one in the Teso region. We have provided online virtual training and opportunities to improve and develop their sewing skills. We have received a first small batch of dresses from one of our Ugandan hubs, ready for us to sell and financially support their team of 6 local dressmakers.

Identify and start fundraising for 2 further international hubs.

We have made a connection with GLO, a charity based in Burundi and have started training some of their charity delegates so they can use the project to support people in local need.

We have also started fundraising so we can set up a project in the largest refugee camp in Tanzania.

Additional achievements in this financial year

With the introduction of our new online Moodle training programme, we have been able to track enrolments onto each new module and monitor training progress and completed assessments. Through providing online virtual sewing classes as required by each sewing hub we have been able to provide the necessary and personalised support to meet the individual needs of volunteers and beneficiaries.

The Moodle platform enables sewing hubs to monitor the progress of beneficiaries, while improving confidence in volunteers and beneficiaries alike as they begin to use the progression tools. Certificates of achievement are available to recognise achievement, and validate tasks being carried out which they may have otherwise felt incapable of.

Our hope is that beneficiaries will leave us with improved self-esteem, mental health and self-worth enabling us to provide them with strong references, which will in turn support future employment opportunities. Our training platform has been used by sewing hubs and volunteers in Shropshire, Leicestershire and Berkshire.

Our volunteers and beneficiaries have made the following comments:

"I am hugely impressed with the way the sewing instructions are put on video. It must have taken a great deal of time. Every step is explained very clearly and shown very clearly. "

"I've finally found something I truly love and want to do. I'd do it everyday if I could."

"Throughout the project... I have felt well supported."

"From the initial meeting on zoom where everything was explained and then the bombardment of questions and queries that came your way from the Oswestry team, which were all promptly answered, through to the details that you are answering now, I've felt well supported and encouraged. "

"The group training sessions, the flow charts and the individual training input have given me confidence to go live...The videos are a great resource."

"It's been exciting to see how [the lockdown has been used] to build relationships through zoom but also to build more solid structures in the project so that it is much more of a package now. It's come a long way from an instruction manual and a dress to sew to a package that teaches sewing skills at a slower pace so there is (hopefully) confidence in the trainees that they will have the skills to make the dress well."

Learning from this financial year

We have achieved a lot on our little income and recognised the need to be more organised and intentional about fundraising so we can support all beneficiaries across our growing hub network.

Financials

Treasurer's report

The 2022-23 financial year is my first partial year as treasurer of the Dorcas Dress Project, after having been the external reviewer of accounts for 2021-22 in November 2022.

In summary, it presented a year of smaller financial activity than 2021-22, but the year was otherwise sustainable. At a high level, the charity ended the financial year with £4033.63 (of which a portion will need to be returned to a sponsor) compared to £4145 for the previous year. However the total outgoings and incomings were lower the previous financial year, with incomings at £9933 and £15471 and outgoings £10556 and £18145 for 2022-23 and 2021-22 (derived from the nominal activity report). Particular items I will highlight is the 75% drop in the volume of sales and correspondingly of Gift Aid, although there is a corresponding drop in the cost of sales. Also, while business donations have remained broadly in line with last year, personal donations are down significantly. The Leicester hub and the Crowdfunder donations contributed significantly to the unreserved donations from last year. It is also worth highlighting that macroeconomic conditions for the 2022-23 financial year have been worse than the previous year, with successive interest rate increases and high inflation. Additionally, pensions are now correctly being accounted for and travelling and postage costs have gone up, 3.6x and 3.3x respectively.

Transactions and financial data is stored through a combination of manual automatic input into the shared Google Drive and Sage Accounting through hard work from the CEO. The treasurer has only been taking a regular and in depth look at the data towards the end of the financial year and would be looking to build regular oversight over the accounts for the next financial year. There are various areas and options available to the Dorcas Dress Project, such as defining a reserves policy, that would be worth investigating in the next financial year (2023-24) to ensure strong foundations and confidence the charity can react to upcoming changes. Also, further investigation into how to raise both sales and personal donations.

Reserves Policy

For the 2022-23 financial year, the Dorcas Dress Project didn't have a reserves policy. This is primarily as the team had not gotten round to formalising a policy as it has been maturing its processes. In the 2023-24 financial year, it is an objective to create and implement a reserves policy.

The Dorcas Dress Project

Balance Sheet Report

To: 31 March, 2023

ASSETS

Fixed Assets

Total Fixed Assets	£0.00
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Current Assets

1020 - Stock - Finished Goods	8,105.68
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1200 - Bank Account	4,033.63
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1220 - Paypal	143.95
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Total Current Assets	£12,283.26
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TOTAL ASSETS	£12,283.26
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LIABILITIES

Current Liabilities

2100 - Trade Creditors	4.00
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2210 - PAYE to pay to HMRC	44.40
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Total Current Liabilities	£48.40
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Future Liabilities

Total Future Liabilities	£0.00
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TOTAL LIABILITIES	£48.40
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TOTAL NET ASSETS	£12,234.86
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EQUITY

Net Profit / Loss	12,234.86
<i>Net Profit / Loss (prior year(s))</i>	12,561.13
<i>Net Profit / Loss (current year)</i>	-326.27
TOTAL EQUITY	£12,234.86

The Dorcas Dress Project

Profit and Loss Report

01 April, 2022 - 31 March, 2023

Sales		
4000 - Sales - (total received)	714.76	
4100 - Gift Aid	126.25	
4101 - Unreserved donations (business)	6,051.53	
4102 - Unreserved donations (personal)	567.57	
4103 - Reserved donations for Tanzania project	1,782.74	
4301 - Sponsorship - Nigeria	690.00	
	Total Sales	£9,932.85
Direct Expenses		
1000 - Stock - Raw Materials	43.36	
5000 - Cost of Sales - Goods	31.99	
5500 - Hub Resources - Tools & equipment	524.45	
5503 - Resources and costs for Tanzania project	1,892.70	
6000 - Marketing	271.89	
	Total Direct Expenses	£2,764.39
GROSS PROFIT / LOSS		£7,168.46
Overheads		
7000 - Employee Wages and Salaries	5,660.00	
7030 - Employer's Pension	373.00	
7400 - Travelling	536.35	
7500 - Printing	57.94	
7510 - Postage and Carriage	453.91	
7630 - Business Insurance	145.60	
7900 - Bank Charges and Interest	16.35	

8200 - General Expenses

251.58

Total Overheads **£7,494.73**

NET PROFIT / LOSS **-£326.27**

From: 01/04/2022
To: 31/03/2023

The Dorcas Dress Project
Trial Balance Report

19 Jul 2023
16:02

This period only

Nominal Code	Name	Last Financial Year	
		Debit	Credit
1000	Stock - Raw Materials	43.36	
1020	Stock - Finished Goods	21.60	
1200	Bank Account		111.41
1220	Paypal	143.94	
2100	Trade Creditors		104.00
2210	PAYE to pay to HMRC		276.40
4000	Sales - (total received)		714.76
4100	Gift Aid		126.25
4101	Unreserved donations (business)		6,051.53
4102	Unreserved donations (personal)		567.57
4103	Reserved donations for Tanzania project		1,782.74
4301	Sponsorship - Nigeria		690.00
5000	Cost of Sales - Goods	31.99	
5500	Hub Resources - Tools & equipment	524.45	
5503	Resources and costs for Tanzania project	1,892.70	
6000	Marketing	271.89	
7000	Employee Wages and Salaries	5,660.00	
7030	Employer's Pension	373.00	
7400	Travelling	536.35	
7500	Printing	57.94	
7510	Postage and Carriage	453.91	
7630	Business Insurance	145.60	
7900	Bank Charges and Interest	16.35	
8200	General Expenses	251.58	
		TOTAL	£10,424.66
			£10,424.66

The Dorcas Dress Project
 Purchase Day Book Report

Trx No	Type	Date	Name	Invoice Number	Ref	Details	Net	VAT	Total
453	Purchase QE Invoice	24/06/2022	Maria Skoyles		test transaction		0.01	0.00	0.01
298	Purchase QE Invoice	27/06/2022	PERSON 6		088 English classes		80.00	0.00	80.00
627	Purchase Invoice	30/06/2022	Maria Skoyles		hours worked		115.20	0.00	115.20
299	Purchase QE Invoice	03/07/2022	Royal Mail		092 postage		7.90	0.00	7.90
303	Purchase QE Invoice	03/07/2022	Paypal		WooCommerce		1.10	0.00	1.10
300	Purchase QE Invoice	07/07/2022	MyHermes		093		6.85	0.00	6.85
304	Purchase QE Invoice	18/07/2022	Paypal		096 donation		1.60	0.00	1.60
305	Purchase QE Invoice	25/07/2022	Andy White		095 teaching		60.00	0.00	60.00
306	Purchase QE Invoice	25/07/2022	Royal Mail		094 postage		3.95	0.00	3.95
560	Purchase Invoice	29/07/2022	Maria Skoyles				4.00	0.00	4.00
307	Purchase QE Invoice	01/08/2022	Royal Mail				3.95	0.00	3.95
448	Purchase QE Invoice	02/08/2022	Paypal		WooCommerce		1.38	0.00	1.38
309	Purchase QE Invoice	03/08/2022	Royal Mail				3.95	0.00	3.95
310	Purchase QE Invoice	03/08/2022	Royal Mail				3.95	0.00	3.95
311	Purchase QE Invoice	05/08/2022	Royal Mail				7.90	0.00	7.90
312	Purchase QE Invoice	10/08/2022	Royal Mail				7.90	0.00	7.90
313	Purchase QE Invoice	22/08/2022	Royal Mail				16.75	0.00	16.75
314	Purchase QE Invoice	22/08/2022	ebay		118 parcel tape		9.95	0.00	9.95
315	Purchase QE Invoice	22/08/2022	Royal Mail				3.35	0.00	3.35
316	Purchase QE Invoice	22/08/2022	Royal Mail				3.35	0.00	3.35
317	Purchase QE Invoice	30/08/2022	Royal Mail				3.35	0.00	3.35
318	Purchase QE Invoice	05/09/2022	ebay		133 earring backs		2.69	0.00	2.69
319	Purchase QE Invoice	05/09/2022	ebay		134 pliers		3.97	0.00	3.97
320	Purchase QE Invoice	05/09/2022	ebay		135 holepunch		2.39	0.00	2.39
321	Purchase QE Invoice	05/09/2022	ebay		122 jewellery wire		6.22	0.00	6.22
322	Purchase QE Invoice	09/09/2022	Paypal		WooCommerce		0.72	0.00	0.72
323	Purchase QE Invoice	12/09/2022	Royal Mail				16.75	0.00	16.75
324	Purchase QE Invoice	28/09/2022	Paypal		WooCommerce		1.38	0.00	1.38
325	Purchase QE Invoice	29/09/2022	Royal Mail				3.35	0.00	3.35
333	Purchase QE Invoice	11/10/2022	Facebook		156 Facebook ads		20.00	0.00	20.00
355	Purchase QE Invoice	18/10/2022	Paypal		WooCommerce		2.08	0.00	2.08

The Dorcas Dress Project
Purchase Day Book Report

445	Purchase QE Invoice	18/10/2022	Facebook	155 ads	20.00	0.00	20.00
356	Purchase QE Invoice	23/10/2022	ebay	123 sewing machine	39.99	0.00	39.99
362	Purchase QE Invoice	28/10/2022	Royal Mail	138 postage	3.35	0.00	3.35
363	Purchase QE Invoice	28/10/2022	Royal Mail	139 postage	3.35	0.00	3.35
364	Purchase QE Invoice	28/10/2022	Royal Mail	140 postage	0.95	0.00	0.95
365	Purchase QE Invoice	30/10/2022	ebay	124 bosch cutters	28.99	0.00	28.99
366	Purchase QE Invoice	30/10/2022	ebay	125 cutting pegs	3.50	0.00	3.50
367	Purchase QE Invoice	30/10/2022	ebay	126 cutting safety gloves	11.39	0.00	11.39
368	Purchase QE Invoice	30/10/2022	ebay	127 machine bobbins	4.99	0.00	4.99
369	Purchase QE Invoice	30/10/2022	ebay	141 fabric shears	6.62	0.00	6.62
370	Purchase QE Invoice	30/10/2022	ebay	128 tape measures	3.49	0.00	3.49
371	Purchase QE Invoice	30/10/2022	ebay	129 tailors chalk	3.98	0.00	3.98
372	Purchase QE Invoice	30/10/2022	ebay	130 embroidery scissors	6.60	0.00	6.60
373	Purchase QE Invoice	30/10/2022	ebay	154 Facebook	3.14	0.00	3.14
374	Purchase QE Invoice	31/10/2022	Toolstation	144 lubricant spray	10.19	0.00	10.19
375	Purchase QE Invoice	31/10/2022	ebay	132 sewing machine bands	3.90	0.00	3.90
376	Purchase QE Invoice	31/10/2022	Sikets	145 labels for Tanzania	20.96	0.00	20.96
443	Purchase QE Invoice	31/10/2022	ebay	131 LED lights machines	14.20	0.00	14.20
377	Purchase QE Invoice	10/11/2022	Royal Mail	146 postage	2.85	0.00	2.85
378	Purchase QE Invoice	22/11/2022	UPS	147 parcel to Tanzania	437.34	0.00	437.34
379	Purchase QE Invoice	01/12/2022	Facebook	153 facebook	7.41	0.00	7.41
380	Purchase QE Invoice	05/12/2022	Royal Mail	148 postage	2.85	0.00	2.85
381	Purchase QE Invoice	10/12/2022	ebay	149 cutters for Burundi	43.95	0.00	43.95
382	Purchase QE Invoice	10/12/2022	ebay	150 cutters for Burundi	43.25	0.00	43.25
383	Purchase QE Invoice	18/12/2022	ebay	151 cutters fro Burundi	51.50	0.00	51.50
384	Purchase QE Invoice	22/12/2022	Sikets	152 labels for Burundi	49.30	0.00	49.30
487	Purchase Invoice	06/01/2023	ebay	170	10.17	0.00	10.17
491	Purchase Invoice	07/01/2023	ebay	168 postage	54.34	0.00	54.34
531	Purchase QE Invoice	10/01/2023	Royal Mail		8.05	0.00	8.05
497	Purchase Invoice	11/01/2023	ebay		6.62	0.00	6.62
515	Purchase Invoice	11/01/2023	Sikets		20.57	0.00	20.57
501	Purchase Invoice	12/01/2023	Royal Mail	178	5.95	0.00	5.95

From: 01/04/2022
To: 31/03/2023

The Dorcas Dress Project
Purchase Day Book Report

02 Jun 2023
14:26

495	Purchase Invoice	23/01/2023	ebay	174	18.58	0.00	18.58
504	Purchase Invoice	26/01/2023	Lontex Cargo	180	5.95	0.00	5.95
492	Purchase Invoice	31/01/2023	ebay	171	19.47	0.00	19.47
494	Purchase Invoice	31/01/2023	ebay	173	13.87	0.00	13.87
500	Purchase Invoice	31/01/2023	ebay	177	7.77	0.00	7.77
518	Purchase Invoice	01/02/2023	Royal Mail	180	5.95	0.00	5.95
509	Purchase Invoice	14/02/2023	Royal Mail	182	3.35	0.00	3.35
512	Purchase Invoice	23/02/2023	ebay	185	9.02	0.00	9.02
511	Purchase Invoice	28/02/2023	ebay	184	0.99	0.00	0.99
609	Purchase Invoice	01/03/2023	Paypal		1.35	0.00	1.35
508	Purchase Invoice	02/03/2023	Royal Mail	181	3.35	0.00	3.35
510	Purchase Invoice	02/03/2023	ebay		5.00	0.00	5.00
TOTAL					£1,434.33	£0.00	£1,434.33

Tlx No	Type	Date	Name	Invoice Number	Ref	Details	Net	VAT	Total
301	Sales QE Invoice	03/07/2022	PERSON 7		Woocommerce		64.00	0.00	64.00
338	Sales QE Invoice	18/07/2022	PERSON 8		096 donation		100.00	0.00	100.00
447	Sales QE Invoice	02/08/2022	PERSON 9		Woocommerce		84.00	0.00	84.00
326	Sales QE Invoice	09/09/2022	PERSON 10		Woocommerce		35.00	0.00	35.00
327	Sales QE Invoice	28/09/2022	PERSON 11		Woocommerce		84.00	0.00	84.00
339	Sales QE Invoice	30/09/2022	PERSON 12		097 donation		19.52	0.00	19.52
340	Sales QE Invoice	01/10/2022	Kojo Amoasi		098 donation		49.10	0.00	49.10
341	Sales QE Invoice	01/10/2022	PERSON 13		099 donation		29.38	0.00	29.38
342	Sales QE Invoice	08/10/2022	PERSON 14		100 donation		19.52	0.00	19.52
343	Sales QE Invoice	09/10/2022	PERSON 15		101 donation		9.66	0.00	9.66
344	Sales QE Invoice	12/10/2022	PERSON 16		102 donation		29.38	0.00	29.38
345	Sales QE Invoice	13/10/2022	PERSON 17		103 donation		19.52	0.00	19.52
346	Sales QE Invoice	14/10/2022	PERSON 18		104 donation		39.24	0.00	39.24
347	Sales QE Invoice	14/10/2022	PERSON 19		105 donation		39.24	0.00	39.24
348	Sales QE Invoice	16/10/2022	PERSON 20		106 donation		19.52	0.00	19.52
440	Sales QE Invoice	16/10/2022	PERSON 21		107 donation		4.73	0.00	4.73
350	Sales QE Invoice	18/10/2022	PERSON 22		108 donation		9.66	0.00	9.66
354	Sales QE Invoice	18/10/2022	PERSON 23		Woocommerce		134.00	0.00	134.00
351	Sales QE Invoice	22/10/2022	PERSON 24		109 donation		10.65	0.00	10.65
352	Sales QE Invoice	22/10/2022	PERSON 25		110 donation		19.52	0.00	19.52
353	Sales QE Invoice	22/10/2022	PERSON 26		111 donation		49.10	0.00	49.10
572	Sales Invoice	27/03/2023	PERSON 3		SI-2 donation		49.10	0.00	49.10
574	Sales Invoice	27/03/2023	PERSON 2		SI-3 donation		25.44	0.00	25.44
576	Sales Invoice	27/03/2023	PERSON 1		SI-4 dress sale		72.76	0.00	72.76
TOTAL							£1,016.04	£0.00	£1,016.04

From: 01/04/2022
To: 31/03/2023

The Dorcas Dress Project
Sales Day Book Report

02 Jun 2023
14:25

THE DORCAS DRESS PROJECT

England & Wales - Charity number 1177034

Accounts

Dorcas Dress Project

End of Year financial report: 1st April 2021 to 31st March 2022

We started the year with a balance of £6808 of which the following reserves applied:

- £5000 from the NLF grant for payment of workshop organisation and development of services.

Our CEO spent much of her time at the start of the year developing our online learning platform, initially on a free platform. Feedback from trainers and trainees showed the platform was difficult to navigate, find resources and use, especially with people who are less confident with computers. The decision was made to upgrade our resources and our website so we could utilise Moodle, a globally recognised learning platform and improve our selling capacity by introducing a WooCommerce webshop front. All this development has been done in-house so we have the ongoing capacity and skills to update and improve the site as required. User feedback shows the Moodle is much easier to use and liked by our trainers and trainees.

Our sewing hub in Oswestry has been running smoothly, serving 5 regular clients with training and pastoral care.

The sewing hub in Nigeria now has 8 dressmakers involved in sewing. Our sewing hub in Uganda is waiting for our shipment of sewing machines and equipment to arrive and we are in conversation with a link in a Tanzanian refugee camp about setting up a hub there.

Sadly the hub in Berkshire was not sustainable as there were insufficient volunteers to provide the suitable support necessary for trainees to receive the training and care they needed. It was decided to pause building this hub.

Our Oxfordshire hub, connected with Guideposts, is making slow progress. We continue to build connections and grow a working relationship with other local partner organisations so the provision we offer can be sustainable.

Over this last year we have built many networks in Leicester, we are now well connected with charities like Fab-L, Labour Behind the Label, WEA and Hope for Justice, trade unions, city councils, a wide variety of church groups from across different denominations, Fashion Forward, FCFTA, DeMontfort University and John Lewis and Partners at the Highcross centre, as well as a variety of fashion brands that manufacture in the city including the Boohoo Group and Very. We have also established strong connections with at least one factory who worked with us to get our dress manufactured as part of a crowdfunding campaign. The Leicester project has been a steep learning curve. Our crowdfunding campaign raised £11179, of which £7560 was spent on a shipment of dresses. The factory that we worked with to help us produce the dresses are able to provide English lessons to their workers through the WEA. We have also made arrangements to provide conversation English lessons for garment workers on a Tuesday evening.

Our closing balance is £4145. We are awaiting our order of dresses from the factory so we can honour our crowdfunding dress orders and determine stock levels for our online shop.

*I agree these are an accurate reflection
of the 21-22 accounts*

KOJO AMOASI *kojo*
25/08/2022

The Dorcas Dress Project
Cash Flow Statement Report

Bank Account(s): Bank Account (1200), past processing method (1210), Paypal (1220)

Opening Balance	Cash Flow In	Cash Flow Out	Closing Balance	Liability to offset	Net Balance
£0.00	£22,435.46	£18,290.41	£4,145.05	-£987.60	£5,132.65
	Bank Opening Balances £6,808.10	Supplier Payments £3,109.40	Cash Flow for period £4,145.05	Payroll Taxes -£987.60	
	Customer Receipts £145.91	Staff Payments £2,487.60			
	Bank Transfers £36.51	Revenue Payments £800.00			
	Other Receipts £15,444.94	Bank Transfers £36.51			
		Other Payments £11,856.90			

The Dorcas Dress Project Nominal Activity Report

Category: All, Ledger Account: All

Nominal Code	Ledger Name	Category	Opening Balance	Total Debits this period	Total Credits this period	Closing Balance
1000	Stock - Raw Materials	Direct Expenses	0.00 Cr	63.56		63.56 Dr
1020	Stock - Finished Goods	Current Assets	0.00 Cr	8,084.08		8,084.08 Dr
1100	Trade Debtors	Current Assets	0.00 Cr	145.91	145.91	0.00 Cr
1200	Bank Account	Bank	6,808.09 Dr	15,481.45	18,144.50	4,145.04 Dr
1210	past processing method	Bank	0.00 Cr	145.91	145.91	0.00 Cr
1220	Paypal	Bank	0.01 Dr			0.01 Dr
2100	Trade Creditors	Current Liability	0.00 Cr	3,109.40	3,109.40	0.00 Cr
2210	PAYE to pay to HMRC	Current Liability	0.00 Cr	1,243.20	255.60	987.60 Dr
2250	Net Wages	Current Liability	0.00 Cr	2,487.60	2,487.60	0.00 Cr
4000	Sales - (total received)	Sales	0.00 Cr		3,903.17	3,903.17 Cr
4100	Gift Aid	Other Income	0.00 Cr		412.56	412.56 Cr
4101	Unreserved donations (business)	Other Income	0.00 Cr		7,495.38	7,495.38 Cr
4102	Unreserved donations (personal)	Other Income	0.00 Cr	3,627.00	6,716.74	3,089.74 Cr
4301	Sponsorship - Nigeria	Other Income	0.00 Cr		690.00	690.00 Cr
5000	Cost of Sales - Goods	Direct Expenses	0.00 Cr	3,000.00	3,000.00	0.00 Cr
5500	Hub Resources - Tools & equipment	Direct Expenses	0.00 Cr	233.38		233.38 Dr
6000	Marketing	Overheads	0.00 Cr	292.78		292.78 Dr
7000	Employee Wages and Salaries	Overheads	0.00 Cr	7,844.40		7,844.40 Dr
7050	Other Deductions	Overheads	0.00 Cr	400.00	400.00	0.00 Cr
7400	Travelling	Overheads	0.00 Cr	149.40		149.40 Dr
7510	Postage and Carriage	Overheads	0.00 Cr	137.59		137.59 Dr
7600	Legal Fees	Overheads	0.00 Cr	170.00		170.00 Dr

From: 01/04/2021
To: 31/03/2022

The Dorcas Dress Project
Nominal Activity Report

29 Jul 2022
10:46

7630	Business Insurance	Overheads	0.00 Cr	100.80	100.80 Dr
8200	General Expenses	Overheads	0.00 Cr	190.31	190.31 Dr
9998	Opening Balances	Overheads	6,808.10 Cr		6,808.10 Cr

This period only

Nominal Code	Name	As Of 31/03/2022	
		Debit	Credit
1000	Stock - Raw Materials	63.56	
1020	Stock - Finished Goods	8,084.08	
1200	Bank Account	4,145.04	
1220	Paypal	0.01	
2210	PAYE to pay to HMRC	987.60	
4000	Sales - (total received)		3,903.17
4100	Gift Aid		412.56
4101	Unreserved donations (business)		7,495.38
4102	Unreserved donations (personal)		3,089.74
4301	Sponsorship - Nigeria		690.00
5500	Hub Resources - Tools & equipment	233.38	
6000	Marketing	292.78	
7000	Employee Wages and Salaries	7,844.40	
7400	Travelling	149.40	
7510	Postage and Carriage	137.59	
7600	Legal Fees	170.00	
7630	Business Insurance	100.80	
8200	General Expenses	190.31	
9998	Opening Balances		6,808.10
TOTAL		£22,398.95	£22,398.95

THE DORCAS DRESS PROJECT

England & Wales - Charity number 1177034

Accounts

Dorcas Dress Project

End of Year financial report: 1st April 2020 to 31st March 2021

We started the year with a balance of £677

This is our fifth year as a charity. We started the year with the hope of starting new hubs but were struck with the sudden challenges of the COVID 19 pandemic. This provided us an opportunity to fundraise. We received £1566 in donations to enable 10 dressmaking volunteers to help us make 100 outfits for NHS workers within the Cotswold area. The cost of making the scrubs was £470, raising us £1096. This generated a gift aid claim of £172.

Maria stepped down as a trustee in June 2020 as there was a potential conflict of interest.

This activity provided us a promotion opportunity where we advertised some of our current stock on social media, we sold 8 dresses raising £649. We also received a donation of £25 to help us provide a hand sewing kit for a new trainee. We also received two sewing machines and some sewing sundries as donations which we refurbished and sold on raising £118. We also received £26 from Amazon core for sales donations from sales through their website.

We received a £10000 Covid pandemic relief grant from the National Lottery Funding with support from the Nicodemus Trust. The Nicodemus Trust have received £5000 to provide us with training into managing, organising and project planning as well as having good governance, reporting and writing funding and grant bids.

The remaining £5000 is on reserve to pay for workshop organization. This involves Maria producing a full online learning package for new trainees. We have currently got 3 UK hubs training with us. One in Shropshire, one in Leicester and one in Berkshire. We have 8 volunteers across the hubs. The sewing hub in Shropshire is ready to receive trainees, we are currently looking to promote these opportunities in their local press. The Berkshire hub has 2 trained trainers and a commitment from their housegroup and vicar to support the development of a hub. The hub in Leicester has received resources and materials and access to the online learning hub.

The sewing hub in Nigeria has started up again, however we are waiting for them to register on our learning platform so we can forward them additional labels for the products they make.

Our closing balance is £6808 of which the following is reserved:

Remaining £5000 from the NLF grant for payment of workshop organization and development services received and due.

Leaving an unreserved balance of £1808

INCOME & EXPENDITURE

FINANCIAL YEAR

Start date:

End date:

2020/2021

1st April 2020

31st March 2021

Income

Balance in ACCOUNTS	677.37
Sales of stock	<u>£ 648.29</u>
Gifts and donations	<u>£ 11,726.67</u>
Gift aid claims	<u>£ 172.62</u>
Deposits and returns	<u>£ -</u>
TOTAL INCOME	<u>13224.95</u>

Expenditure

Fundraising costs	<u>£ 496.59</u>
Loan equipment costs (e.g. sewing machines, irons, boards)	<u>£ 398.34</u>
HUB expenses including training	<u>£ 171.83</u>
Sales costs including carriage	<u>£ 53.70</u>
Dress/accessory components including labels, thread, fabric.	<u>£ 45.74</u>
Contracted work for beneficiaries	<u>£ -</u>
Charity headoffice running costs	<u>£ 5,240.66</u>
Marketing & Promotion	<u>£ 10.00</u>
TOTAL DIRECT EXPENSES	<u>£ 6,416.86</u>

END OF YEAR BALANCE

6808.09

S. J. Varnom

CURRENT LIABILITIES

CREDITORS: short term (payments DDP is waiting to pay)

Reference		Total to pay
Expenses to Maria	£	76.95
Expenses to Maria	£	54.00
TOTAL		£130.95

SPONSORSHIP YET TO HONOUR

Reference		Total to pay
TOTAL		£0.00

DEPOSITS (holding of funds)

Reference		Total to pay
TOTAL		£0.00

CONTRACTED PIECE WORK - yet to be requested

Reference		Total to pay
TOTAL		£0.00

BALANCE SHEET

FINANCIAL YEAR

2020/2021

Start date:

1st April 2020

End date:

31st March 2021

Fixed Assets

£400.00

Current Assets

Debtors

£0.00

Account balance

£6808.09

Petty cash

£0.00

Current Liabilities

Creditors (short term yet to be paid)

£130.95

Sponsorships yet to honour

£0.00

Deposits

£0.00

Contracted piece work - yet to be requested

£0.00

Current Assets less Current Liabilities

£6677.14

Total Assets less Current Liabilities

£7077.14

Capital & Reserves

Reserves (funds set aside of upcoming or current projects)

£0.00

Profit & Loss Account

£6808.09