



Financial Statements

Tony Elischer Foundation
For the period ended March 31, 2023

Prepared by
Courts Accountancy Services Ltd

Prepared on
21 December 2023

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Officers and Advisers

Management Committee: Mrs L Swan - Director
 Mrs N Elischer - Trustee (Deceased 24th October 2022)
 Mrs M E Pease - Trustee
 Mr R Taylor - Trustee
 Ms C E Parnell - Trustee
 Mr F D Coughlan - Trustee

Bankers: Lloyds Banking Group plc

Independent Examiners: Courts Accountancy Services Ltd

Report of the Trustees

The Trustees submit their annual report and the financial statements for the period ended March 31, 2023.

ACTIVITIES AND OBJECTIVES

The Objectives for which the charity has been established; the promotion for the public benefit of the voluntary sector by the provision of education, development opportunities, mentoring and other assistance as required to individual professional fundraisers who either work in the voluntary sector in the UK and wider global market or may do in the future with the aim of developing a new generation of future leaders who will in turn maximise the income raised by the sector and therefore enable the provision of more and better quality services by the charities.

Our activities include:

1. matching experienced mentors with fundraisers who are in the early stages of their careers
2. creating a community of peers, facilitating further learning and development
3. providing mentees with additional training and support in key areas, which help develop fundraising and leadership skills

RESULTS FOR THE YEAR

This report covers the financial year to 31st March 2023. The results are as expected for the period.

The charity's income has decreased by 8.5% (2022: 14.4%), when compared to the previous year

The total charity funds have increased by 11.03% (2022: 13.24%), when compared to the period ended 31st March 2022

TRUSTEES

The trustees who held office during the period were:

Mrs. N A Elischer

Mrs. M E Pease

Mr. R Taylor

Ms. C E Parnell

Mr F D Coughlan

TRUSTEES RESPONSIBILITIES

The charity's trustees are responsible for preparing a statement of financial activity and a statement of assets and liabilities for each financial year that properly represents the charity's receipts and payments during the year, and the assets and liabilities at the end of the year. In preparing those statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements that are reasonable and prudent;
- Prepare the financial statements on a going concern basis, unless it is inappropriate to assume the charity will continue in operation

INDEPENDENT EXAMINER

Courts Accountancy services Ltd, were appointed by the committee with effect from 14th December 2017

RESERVES POLICY

The foundation has a number of ongoing commitments. We aim to keep reserves to meet these commitments for the year ahead; all other reserves are available for use as the trustees deem appropriate.

I declare in my capacity as charity director that:

- the trustees have approved the report above; and
- have authorised me to sign on their behalf

Signed:

Date:

Independent Examiners Report to the Trustees

I have examined the financial activity and statements of assets and liabilities on pages 8 to 9 that have been prepared following the accounting policies set out on page 7.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINERS

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act"). The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Act);
- follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINERS STATEMENT

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed on behalf of Courts Accountancy Services Ltd:

Date:

Accounting Policies

1. Receipts and payments accounts

These accounts summarise all monies received and paid out by the charity during the financial period.

2. Funds

Restricted funds are to be used for specific purposes, as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for charitable purposes

During the period, no funds were received with such restrictions.

Financial Activities

April 2022 - March 2023

		Total
	Apr 2022 - Mar 2023	Apr 2021 - Mar 2022 (PY)
INCOME		
Corporate Donations	15,000.00	26,200.00
Individual Donations	18,000.00	26,000.00
Non-Profit Income		
Gift Aid	14,764.34	
Total Non-Profit Income	14,764.34	
Total Income	47,764.34	52,200.00
COST OF SALES		
Subcontractor costs		25,900.00
Total Cost of Sales	0.00	25,900.00
TOTAL	47,764.34	26,300.00
EXPENDITURES		
Accountancy fees	593.30	449.40
Advertising		
Photography	295.00	
Total Advertising	295.00	
Bank charges		7.00
Computer running costs	967.01	779.88
Insurance	823.27	797.40
Legal and professional fees		
Administration	4,587.50	3,937.50
Total Legal and professional fees	4,587.50	3,937.50
Mentee programme delivery	1,260.00	2,130.00
Rent or Lease of Buildings		
Training venue hire	2,040.00	
Total Rent or Lease of Buildings	2,040.00	
Sub Contractors		
Director fee for services	30,450.00	
Total Sub Contractors	30,450.00	
Travelling expenses	131.49	
Director travel	44.70	
Total Travelling expenses	176.19	
Website and IT services	509.99	370.73
Total Expenditures	41,702.26	8,471.91

		Total
	Apr 2022 - Mar 2023	Apr 2021 - Mar 2022 (PY)
NET OPERATING INCOME	6,062.08	17,828.09
NET INCOME/(EXPENDITURE)	£6,062.08	£17,828.09

Balance Sheet

As of March 31, 2023

	Total	
	As of Mar 31, 2023	As of Mar 31, 2022 (PY)
FIXED ASSET		
Total Fixed Asset		
CASH AT BANK AND IN HAND		
Treasurers Account (6760)	64,734.68	56,003.00
Total Cash at bank and in hand	64,734.68	56,003.00
DEBTORS		
Debtors	0.00	200.00
Total Debtors	0.00	200.00
CURRENT ASSETS		
Prepayments	14.40	0.00
Total Current Assets	14.40	0.00
NET CURRENT ASSETS	64,749.08	56,203.00
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Trade Creditors		
Creditors	2,976.40	557.40
Total Trade Creditors	2,976.40	557.40
Current Liabilities		
Accruals	315.00	250.00
Total Current Liabilities	315.00	250.00
Total Creditors: amounts falling due within one year	3,291.40	807.40
NET CURRENT ASSETS (LIABILITIES)	61,457.68	55,395.60
TOTAL ASSETS LESS CURRENT LIABILITIES	61,457.68	55,395.60
TOTAL NET ASSETS (LIABILITIES)	£61,457.68	£55,395.60
CHARITY FUNDS		
Retained Earnings	55,395.60	37,567.51
Surplus/(Deficit)	6,062.08	17,828.09
Total Charity funds	£61,457.68	£55,395.60

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Signature 1

Signed by Jason Sykes using authentication code dmtlcDg5dXE/cU5V at IP address 213.129.74.45, on 2023/12/21 15:34:56 Z.

Jason Sykes's e-mail address is: jason.sykes@courtsaccountants.co.uk.

Signature 2

Signed by Laura Swan using authentication code OUh2cSxzJXgoN0Q3 at IP address 94.9.155.107, on 2024/01/05 10:23:38 Z.

Laura Swan's e-mail address is: Laura@tonyelischerfoundation.org.