



Financial Statements

Tony Elischer Foundation
For the year ended 31 March 2022

Prepared by
Courts Accountancy Services Ltd

Prepared on
5 July 2022

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Officers and Advisers

Management Committee: Mrs. N Elischer - Trustee
 Mrs. M E Pease - Trustee
 Ms. C E Parnell - Trustee
 Mr. F D Coughlan - Trustee
 Mr. R Taylor - Trustee

Bankers: Lloyds Bankling Group plc

Independent Examiners: Courts Accountancy Services Ltd

Report of the Trustees

The Trustees submit their annual report and the financial statements for the period ended 31 March 2022.

ACTIVITIES AND OBJECTIVES

The Objectives for which the charity has been established; the promotion for the public benefit of the voluntary sector by the provision of education, development opportunities, mentoring and other assistance as required to individual professional fundraisers who either work in the voluntary sector in the UK and wider global market or may do in the future with the aim of developing a new generation of future leaders who will in turn maximise the income raised by the sector and therefore enable the provision of more and better quality services by the charities.

Our vision: We will significantly enhance the impact of not for profit sector leaders of today and tomorrow.

Our activities include:

1. matching experienced senior mentors and coaches with future fundraising leaders
2. creating a community of peers, facilitating further learning and development
3. providing mentees with additional training and support in key areas, which help develop fundraising and leadership skills

RESULTS FOR THE YEAR

The charity's income has decreased by 14.4%, when compared to the previous year.

The total charity funds have increased by 13.24%, when compared to the period ended 31st March 2021.

TRUSTEES

The trustees who held office during the period were:

Mrs. N A Elischer
Mrs. M E Pease
Ms. C E Parnell
Mr F D Coughlan
Mr. R Taylor

TRUSTEES RESPONSIBILITIES

The charity's trustees are responsible for preparing a statement of financial activity and a statement of assets and liabilities for each financial year that properly represents the charity's receipts and payments during the year, and the assets and liabilities at the end of the year. In preparing those statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements that are reasonable and prudent;
- Prepare the financial statements on a going concern basis, unless it is inappropriate to assume the charity will continue in operation

INDEPENDENT EXAMINER

Courts Accountancy services Ltd, were appointed by the committee with effect from 14th December 2017.

RESERVES POLICY

The foundation has a number of ongoing commitments. We aim to keep reserves to meet these commitments for the year ahead; all other reserves are available for use as the trustees deem appropriate.

I declare in my capacity as charity director that:

- the trustees have approved the report above; and
- have authorised me to sign on their behalf

Signed:

Date:

Independent Examiners Report to the Trustees

I have examined the financial activity and statements of assets and liabilities on pages 8 to 9 that have been prepared following the accounting policies set out on page 7.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINERS

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act"). The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Act);
- follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINERS STATEMENT

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed on behalf of Courts Accountancy Services Ltd:

Date:

Accounting Policies

1. Receipts and payments accounts

These accounts summarise all monies received and paid out by the charity during the financial period.

2. Funds

Restricted funds are to be used for specific purposes, as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for charitable purposes

During the period, no funds were received with such restrictions.

Financial Activities

April 2021 - March 2022

		Total
	Apr 2021 - Mar 2022	Apr 2020 - Mar 2021 (PP)
INCOME		
Corporate Donations	26,200.00	21,000.00
Individual Donations	26,000.00	28,000.00
Non-Profit Income		
Gift Aid		12,000.00
Total Non-Profit Income		12,000.00
Total Income	52,200.00	61,000.00
COST OF SALES		
Subcontractor costs	25,900.00	43,302.10
Total Cost of Sales	25,900.00	43,302.10
TOTAL	26,300.00	17,697.90
EXPENDITURES		
Accountancy fees	449.40	550.00
Advertising		315.00
Bank charges	7.00	19.00
Computer running costs	779.88	
Insurance	797.40	788.83
Legal and professional fees		
Administration	3,937.50	
Total Legal and professional fees	3,937.50	
Mentee programme delivery	2,130.00	30.80
Printing, postage and stationery		77.54
Rent or Lease of Buildings		234.50
Sundry expenses		61.00
Website and IT services	316.73	1,720.85
Total Expenditures	8,417.91	3,797.52
NET OPERATING INCOME	17,882.09	13,900.38
NET INCOME/(EXPENDITURE)	£17,882.09	£13,900.38

Balance Sheet

As of March 31, 2022

	Total	
	As of Mar 31, 2022	As of Mar 31, 2021 (PP)
FIXED ASSET		
Total Fixed Asset		
CASH AT BANK AND IN HAND		
Treasurers Account (6760)	56,003.00	37,871.51
Total Cash at bank and in hand	56,003.00	37,871.51
DEBTORS		
Debtors	200.00	0.00
Total Debtors	200.00	0.00
NET CURRENT ASSETS	56,203.00	37,871.51
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Trade Creditors		
Creditors	449.40	0.00
Total Trade Creditors	449.40	0.00
Current Liabilities		
Accruals	250.00	250.00
Total Current Liabilities	250.00	250.00
Total Creditors: amounts falling due within one year	699.40	250.00
NET CURRENT ASSETS (LIABILITIES)	55,503.60	37,621.51
TOTAL ASSETS LESS CURRENT LIABILITIES	55,503.60	37,621.51
TOTAL NET ASSETS (LIABILITIES)	£55,503.60	£37,621.51
CHARITY FUNDS		
Retained Earnings	37,621.51	23,721.13
Surplus/(Deficit)	17,882.09	13,900.38
Total Charity funds	£55,503.60	£37,621.51

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Signature 1

Signed by Jason Sykes using authentication code TDc4czQ4SkdnZVFH at IP address 213.129.74.45, on 2023/01/06 09:51:58 Z.

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