

REGISTERED NUMBER: 06118581 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

FOR

BEDFORD STREET COMMUNITY COMPANY LTD

S P Kell Chartered Accountants
Unit 7a
Lon Parcwr Business Park
Ruthin
Denbighshire
LL15 1NJ

BEDFORD STREET COMMUNITY COMPANY LTD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

	Page
Income Statement	1
Balance Sheet	2
Chartered Accountants' Report	4
Detailed Income and Expenditure Account	5
Detailed Balance Sheet	7

BEDFORD STREET COMMUNITY COMPANY LTD

INCOME STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024

	31.3.24	31.3.23
	£	£
TURNOVER	162,391	230,366
Cost of raw materials and consumables	(25,773)	(17,275)
Staff costs	(145,408)	(139,578)
Depreciation and other amounts written off assets	(2,620)	(6,014)
Other charges	(32,266)	(37,643)
Taxation	-	-
(DEFICIT)/SURPLUS	<u>(43,676)</u>	<u>29,856</u>

BALANCE SHEET
31 MARCH 2024

	31.3.24		31.3.23	
	£	£	£	£
FIXED ASSETS		9,424		11,596
CURRENT ASSETS	54,028		94,451	
CREDITORS				
Amounts falling due within one year	(1,081)		-	
NET CURRENT ASSETS		52,947		94,451
TOTAL ASSETS LESS CURRENT LIABILITIES		62,371		106,047
RESERVES		62,371		106,047

NOTES TO THE FINANCIAL STATEMENTS

1. STATUTORY INFORMATION

Bedford Street Community Company Ltd is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 06118581

Registered office: The Foryd Centre
The Old Church
Princes Street
Rhyl
Denbighshire
LL18 1LE

2. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was 6 (2023 - 7).

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2024

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the Board of Directors and authorised for issue on 31 July 2024 and were signed on its behalf by:

K Davies

Ms K L Davies - Director

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
BEDFORD STREET COMMUNITY COMPANY LTD

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Bedford Street Community Company Ltd for the year ended 31 March 2024 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Bedford Street Community Company Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Bedford Street Community Company Ltd and state those matters that we have agreed to state to the Board of Directors of Bedford Street Community Company Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bedford Street Community Company Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Bedford Street Community Company Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Bedford Street Community Company Ltd. You consider that Bedford Street Community Company Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Bedford Street Community Company Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

S P Kell Chartered Accountants
Unit 7a
Lon Parcwr Business Park
Ruthin
Denbighshire
LL15 1NJ

31 July 2024

	31.3.24		31.3.23	
	£	£	£	£
Turnover				
Shop takings	7,491		3,085	
Vehicle & cafU takings	1,755		1,946	
Grants and donations	149,606		218,575	
Bakery takings	3,539		6,760	
	<u> </u>	162,391	<u> </u>	230,366
Cost of sales				
Purchases		25,773		17,275
		<u> </u>		<u> </u>
GROSS SURPLUS		136,618		213,091
Expenditure				
Rent	8,700		12,200	
Rates and water	723		444	
Insurance	1,893		1,817	
Light and heat	7,092		5,639	
Wages	138,913		133,083	
Pensions	6,495		6,495	
Telephone	1,406		1,118	
Post and stationery	1,122		587	
Motor expenses	2,832		5,193	
Repairs and renewals	6,367		8,295	
Sundry expenses	729		186	
Training	-		923	
Accountancy	540		540	
Professional fees	748		604	
	<u> </u>	177,560	<u> </u>	177,124
		(40,942)		35,967
Finance costs				
Bank charges		114		97
		<u> </u>		<u> </u>
		(41,056)		35,870
Depreciation				
Fixtures and fittings	1,492		1,865	
Motor vehicles	789		987	
Computer equipment	339		962	
	<u> </u>	2,620	<u> </u>	3,814
Carried forward		(43,676)		32,056

	31.3.24		31.3.23	
	£	£	£	£
Brought forward		(43,676)		32,056
Loss on disposal of fixed assets				
Motor vehicles		-		2,200
		<u> </u>		<u> </u>
NET (DEFICIT)/SURPLUS		<u><u>(43,676)</u></u>		<u><u>29,856</u></u>

	31.3.24 £	31.3.23 £
FIXED ASSETS		
Fixtures and fittings	5,967	7,459
Motor vehicles	3,158	3,947
Computer equipment	299	190
	<hr/> 9,424 <hr/>	<hr/> 11,596 <hr/>
CURRENT ASSETS		
Bank account no. 1	54,028	94,451
CREDITORS		
Amounts falling due within one year		
Accrued expenses	(1,081)	-
	<hr/> 52,947 <hr/>	<hr/> 94,451 <hr/>
NET CURRENT ASSETS		
TOTAL ASSETS LESS CURRENT LIABILITIES	62,371	106,047
NET ASSETS	<hr/> 62,371 <hr/>	<hr/> 106,047 <hr/>
RESERVES		
Income and expenditure account	<hr/> 62,371 <hr/>	<hr/> 106,047 <hr/>

Appendix 1

Analysis of income 2023/24

	Unrestricted Fund	Restricted Funds
	£1,883	
Donations and legacies		
Donations		
Restricted Funds		
National Community Lottery		93,500
North Wales Police		200
Community Transport Grant		12,493
Independent Age		20,000
Unrestricted Funds		
Headley Foundation	5,000	
Denbighshire County Council	6,300	
Denbighshire Foyer	250	
Utilita Giving	9,980	
Total	21,530	126,193
Other trading activities		
Café, transport	12,785	
Bakery		
Total of grants and earned income	162,391	

Independent Examiner's Report to the Trustees of Bedford Street Community Company Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2024

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with -the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Steven Paul Kell FCA SP Kell Ltd
Chartered Accountants Unit 7a
Lon Parcwr Business Park Ruthin
Denbighshire LL15 1NJ

28th August 2024

Trustees Annual Report 2023/2024

Bedford Street Community Company Ltd



Bedford Street Community Company Limited (A company limited by guarantee)
Financial Statements For the Year Ended 31 March 2024

Contents - Legal and Administrative Information - Report of the Management Committee - Statement of Financial Activities Balance Sheet Notes forming part of the financial statements.

Report of the Management Committee for the year ended 31 March 2024

The Management Committee presents its directors' report and independently examined financial statements for the year ended 31 March 2024.

Reference and Administrative Information

Page 10

Charity Name: Bedford Street Community Company Ltd. Charity registration number: 1177026. Company registration number: 06118581 Registered Office and operational

address: Foryd Centre, Princes Street, Rhyl LL181LS.

Management Committee – Ms Nicola Jones Chair, Ms Katie Davies Treasurer, Mr M Hughes Trustee, Ms H Walker Trustee. Accountants – Mr S. P. Kell Unit 7a, Lon Parcwr, Ruthin LL15 1NJ

Our charity's purposes as set out in the objects contained in the company's memorandum of association are:

Our Aims and objectives

To further or benefit the residents of Rhyl and the surrounding area, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents and The prevention and relief of poverty and financial hardship in Rhyl and the surrounding area,

Our aims fully reflect the purposes that the charity was set up to further.

Ensuring our work delivers our aims.

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aim, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

How our activities deliver public benefit.

The focus of our work remains to provide benefit and money advice to the local community, to support clients with finding employment by providing advice, support and guidance with employment searches, applications and CVs, to offer good quality work experience and volunteering opportunities, to provide food support for those facing food insecurity, to provide a community transport and lunch club facility for our older clients and to have a community café that is a warm and welcoming social hub of the community.

Amount of persons using the centre.

From April 2023 to April 2024, the number of persons accessing the centre has increased from 9,350 to 11,450. The increase appears to be due to the issues caused by the Cost of Living crisis which has caused a huge increase in demand for our services particularly benefits advice and food support and the significant increase in residents using our community café and community bakery.

Employment advice and training.

We have provided advice on employment and training to over 220 persons with most support being required with job applications and the preparation of CVs. We have delivered support to those seeking employment by providing regular updates on our website re new job listings and training courses and have been able to offer accredited training courses on Level 1 and 2 Food Hygiene, Allergen Awareness and Customer Service Level 1 via our Community Bakery and Community Café. Over the last 12 months we have delivered 48 accredited qualifications within the bakery and community café.

Benefits and Money Advice.

The demand for our Benefit and Welfare advisor services has grown significantly. Our advisor has been mainly helping clients with Personal Independence claims, Pension Credits, discretionary payments and personal grants and have several trained volunteers to deal with basic claims such as Universal Credit. Over this period, we have provided support to over 1050 individuals and successfully claimed over £780,000 in benefits for local people. We have also secured funding to provide £50 energy grants to over 70 vulnerable local residents and provided free SIM cards to 85 local people.

Food Bank

Our last year from March 2023 to beginning of April 2024 has been extremely challenging for our food bank with referrals again up by 65%. People have been struggling due to loss of or reduction in income due the rise in the cost of living and increased energy and housing costs. A great deal of our resources have gone to continuing to support those residents in temporary accommodation, some of whom have been there for over 12 months. This has proved challenging as most are now living in local hotels where there are limited cooking options, and many have only a kettle. Referrals are still on the increase, and we now have at least 22 agencies referring their clients to us. At Christmas we secured funding to supply 100 Christmas Hampers to the local community and provided toys for 50 families. Referrals came from local councillors, older persons groups, social services, family support services and housing associations.

Working with Denbighshire County Council, we have helped establish COGOG, a food network for the county which is helping us to coordinate supplies with other food agencies. We have had funding from this partnership to triple the amount of food we can receive from Fareshare which had radically increased the amount of food support that we can deliver to residents.

Community Café.

Footfall in the café has increased and is up by approximately 60% from 2022/23. To combat the rise in food poverty and the increasing cost of living, we have continued the provision of our £1 Lunch Club every Wednesday and are serving over 80 lunches– this is open to all and is widely used by families, older persons

and those living in hostels and other temporary housing. We still offer our £1 breakfast on Thursdays and Fridays and are now serving between 100 and 130 people per day. The café is now open 4 days per week. Thanks to additional funding we are now able to offer a takeaway service on a Tuesday which benefits between 40 and 60 members of the local community each week.

Community Transport.

Funding was received to continue this project for 2023/24 and we hope that this will continue for the following year. The funding is for approximately £12,500 which pays the salary of a part time driver. The minimal charges applied fund the insurance, fuel and repairs of the vehicle. The number of journeys increased to 6,900 in 2023/24. We are expanding our partnerships with Social Services and the Local Health Board making more hospital journeys and have expanded the area we cover to include more parts of Prestatyn, Kinmel Bay, Dyserth and Rhuddlan.

Volunteers

We now have 33 volunteers who work at the centre/bakery on a regular basis. We have managed to recruit further additional new volunteers for reception, foodbank, community bakery and community café. We now have a dedicated volunteer coordinator who focuses on recruitment and training which has helped to bolster the number of volunteers and to provide a comprehensive training programme. This year 2 of our volunteers have moved into employment.

Community Bakery.

This has been a very busy year for the bakery with every training day available filled with local residents, community groups, local schools and SEN educational establishments. We have offered taster days, community themed baking events and family days. We have been able to sell high quality, handmade products at affordable prices and donate any unsold items to our foodbank. We now provide support for over 35 organisations – and this year have worked with more young people with additional needs, people with mental health issues, veterans, care homes and refugee groups

Accounts Accounts to March 31st, 2024, are provided with this annual report.

Financial Review

The majority of monies received by the organisation is in the form of grant funding and is restricted funding.

We received £17,500 from Henry Smith Charity as funding for project manager and other core costs, £12,500 for the salary of the Community Transport driver and running costs for the Community Vehicle, £76,500 per annum from The National Community Lottery for the Community and have received £20,000 from Independent Age Foundation. The remaining funding comes in the form of smaller grants, many of which were directly related to providing services to deal with Cost of Living or food poverty issues. There has been an increase in the income generated by the Community Cafe and a slight increase in the income generated by

Community Transport mainly due to the higher number and longer nature of journeys taken.

Investment Policy

Aside from retaining an amount in reserves each year, equivalent to 3 months running costs, most of the charity's funds are to be spent in the short term so there are no funds for long term investment

Reserves Policy

The Charity has a reserve of £62,371 this year of which £44,000 is designated reserves to cover 3 months salaries, running costs, redundancy costs and any minor repair costs to building. Free reserves stand at £22,371 which will be used for any new projects or any of our charitable purposes.

Structure

The organisation is a charitable company limited by guarantee, incorporated on 20th February 2007 and registered as a charity on 8 6th February 2018. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and Appointment of Management Committee

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting. All member of the Management Committee give their time voluntarily and received no benefits from the charity. Any expenses reclaimed from the charity will be set out in the accounts.

Future Plans

The focus of our plans in the short term will be to concentrate specifically on finding funding for the Community Bakery as this comes to an end in January 2025 and to continue to expand the Benefit Advice Provision. We have received an additional £19,800 from Awards for All to provide a dedicated Benefits Adviser for older persons and this project should start November/December this year.

We continue working with Clwyd Alyn to discuss the potential purchase of the building but are awaiting new grant streams to become available

Other

The Trustees would like to thank all the volunteers, without whom the Foryd Centre and Use Your Loaf Bakery would be unable to deliver such welcoming, caring and much needed services.

(CHAIRPERSON).....
Signed.....FIONA DAVIES (PROJECT
MANAGER).....

BEDFORD STREET COMMUNITY COMPANY LTD

FOR THE YEAR ENDED 31 MARCH 2024

This page does not form part of the statutory financial statements

Benefits and Money Advice.

The demand for our Benefit and Welfare advisor services has grown significantly. Our advisor has been mainly helping clients with Personal Independence claims, Pension Credits, discretionary payments and personal grants and have several trained volunteers to deal with basic claims such as Universal Credit. Over this period we have provided support to over 1050 individuals and successfully claimed over £780,000 in benefits for local people. We have also secured funding to provide £50 energy grants to over 70 vulnerable local residents and provided free SIM cards to 85 local people.

Food Bank

Our last year from March 2023 to beginning of April 2024 has been extremely challenging for our food bank with referrals again up by 65%. People have been struggling due to loss of or reduction in income due the rise in the cost of living and increased energy and housing costs. A great deal of our resources have gone to continuing to support those residents in temporary accommodation, some of whom have been there for over 12 months. This has proved challenging as most are now living in local hotels where there are limited cooking options and many have only a kettle. Referrals are still on the increase and we now have at least 22 agencies referring their clients to us. At Christmas we secured funding to supply 100 Christmas Hampers to the local community and provided toys for 50 families. Referrals came from local councillors, older persons groups, social services, family support services and housing associations.

Working with Denbighshire County Council, we have helped establish COGOG, a food network for the county which is helping us to coordinate supplies with other food agencies. We have had funding from this partnership to triple the amount of food we can receive from Fareshare which had radically increased the amount of food support that we can deliver to local residents.

Community Café.

Footfall in the café has increased and is up by approximately 60% from 2022/23. To combat the rise in food poverty and the increasing cost of living, we have continued the provision of our £1 Lunch Club every Wednesday and are serving over 80 lunches– this is open to all and is widely used by families, older persons and those living in hostels and other temporary housing.

We still offer our £1 breakfast on Thursdays and Fridays and are now serving between 100 and 130 people per day. The café is now open 4 days per week.

Thanks to additional funding we are now able to offer a takeaway service on a Tuesday which benefits between 40 and 60 members of the local community each week.

This page does not form part of the statutory financial statements

Community Transport.

Funding was received to continue this project for 2023/24 and we hope that this will continue for the following year. The funding is for approximately £12,500 which pays the salary of a part time driver. The minimal charges applied fund the insurance, fuel and repairs of the vehicle. The number of journeys increased to

BEDFORD STREET COMMUNITY COMPANY LTD

FOR THE YEAR ENDED 31 MARCH 2024

This page does not form part of the statutory financial statements

Benefits and Money Advice.

The demand for our Benefit and Welfare advisor services has grown significantly. Our advisor has been mainly helping clients with Personal Independence claims, Pension Credits, discretionary payments and personal grants and have several trained volunteers to deal with basic claims such as Universal Credit. Over this period we have provided support to over 1050 individuals and successfully claimed over £780,000 in benefits for local people. We have also secured funding to provide £50 energy grants to over 70 vulnerable local residents and provided free SIM cards to 85 local people.

Food Bank

Our last year from March 2023 to beginning of April 2024 has been extremely challenging for our food bank with referrals again up by 65%. People have been struggling due to loss of or reduction in income due the rise in the cost of living and increased energy and housing costs. A great deal of our resources have gone to continuing to support those residents in temporary accommodation, some of whom have been there for over 12 months. This has proved challenging as most are now living in local hotels where there are limited cooking options and many have only a kettle. Referrals are still on the increase and we now have at least 22 agencies referring their clients to us. At Christmas we secured funding to supply 100 Christmas Hampers to the local community and provided toys for 50 families. Referrals came from local councillors, older persons groups, social services, family support services and housing associations.

Working with Denbighshire County Council, we have helped establish COGOG, a food network for the county which is helping us to coordinate supplies with other food agencies. We have had funding from this partnership to triple the amount of food we can receive from Fareshare which had radically increased the amount of food support that we can deliver to local residents.

Community Café.

Footfall in the café has increased and is up by approximately 60% from 2022/23. To combat the rise in food poverty and the increasing cost of living, we have continued the provision of our £1 Lunch Club every Wednesday and are serving over 80 lunches– this is open to all and is widely used by families, older persons and those living in hostels and other temporary housing.

We still offer our £1 breakfast on Thursdays and Fridays and are now serving between 100 and 130 people per day. The café is now open 4 days per week. Thanks to additional funding we are now able to offer a takeaway service on a Tuesday which benefits between 40 and 60 members of the local community each week.

This page does not form part of the statutory financial statements

Community Transport.

Funding was received to continue this project for 2023/24 and we hope that this will continue for the following year. The funding is for approximately £12,500 which pays the salary of a part time driver. The minimal charges applied fund the insurance, fuel and repairs of the vehicle. The number of journeys increased to

BEDFORD STREET COMMUNITY COMPANY LTD

FOR THE YEAR ENDED 31 MARCH 2024

This page does not form part of the statutory financial statements