

REGISTERED NUMBER: 06118581 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

FOR

BEDFORD STREET COMMUNITY COMPANY LTD

S P Kell Chartered Accountants
Unit 7a
Lon Parcwr Business Park
Ruthin
Denbighshire
LL15 1NJ

BEDFORD STREET COMMUNITY COMPANY LTD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

	Page
Income Statement	1
Balance Sheet	2
Chartered Accountants' Report	4
Detailed Income and Expenditure Account	5
Detailed Balance Sheet	7

BEDFORD STREET COMMUNITY COMPANY LTD

INCOME STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022

	31.3.22 £	31.3.21 £
TURNOVER	198,644	184,299
Cost of raw materials and consumables	(8,823)	(8,253)
Staff costs	(125,945)	(104,325)
Depreciation and other amounts written off assets	(2,676)	(2,315)
Other charges	(37,260)	(33,520)
Taxation	-	-
SURPLUS	<u>23,940</u>	<u>35,886</u>

BEDFORD STREET COMMUNITY COMPANY LTD (REGISTERED NUMBER: 06118581)

BALANCE SHEET
31 MARCH 2022

	31.3.22		31.3.21	
	£	£	£	£
FIXED ASSETS		20,010		7,712
CURRENT ASSETS	56,181		101,542	
CREDITORS				
Amounts falling due within one year	-		(57,003)	
NET CURRENT ASSETS		56,181		44,539
TOTAL ASSETS LESS CURRENT LIABILITIES		76,191		52,251
RESERVES		76,191		52,251

NOTES TO THE FINANCIAL STATEMENTS

1. STATUTORY INFORMATION

Bedford Street Community Company Ltd is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 06118581

Registered office: The Foryd Centre
The Old Church
Princes Street
Rhyl
Denbighshire
LL18 1LE

2. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was 7 (2021 - 7).

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BEDFORD STREET COMMUNITY COMPANY LTD (REGISTERED NUMBER: 06118581)

BALANCE SHEET - continued
31 MARCH 2022

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the Board of Directors and authorised for issue on 19 December 2022 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'K L Davies', written in a cursive style.

Ms K L Davies - Director

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
BEDFORD STREET COMMUNITY COMPANY LTD

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Bedford Street Community Company Ltd for the year ended 31 March 2022 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Bedford Street Community Company Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Bedford Street Community Company Ltd and state those matters that we have agreed to state to the Board of Directors of Bedford Street Community Company Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bedford Street Community Company Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Bedford Street Community Company Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Bedford Street Community Company Ltd. You consider that Bedford Street Community Company Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Bedford Street Community Company Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



S P Kell Chartered Accountants
Unit 7a
Lon Parcwr Business Park
Ruthin
Denbighshire
LL15 1NJ

19 December 2022

BEDFORD STREET COMMUNITY COMPANY LTD

DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

	31.3.22		31.3.21	
	£	£	£	£
Turnover				
Shop takings	5,450		-	
Vehicle & caf� takings	1,509		11,865	
Grants and donations	191,685		172,434	
		198,644		184,299
Cost of sales				
Purchases		8,823		8,253
GROSS SURPLUS		189,821		176,046
Expenditure				
Rent	8,886		11,700	
Rates and water	610		619	
Insurance	3,459		1,251	
Light and heat	4,294		3,649	
Wages	118,445		99,360	
Pensions	7,500		4,965	
Telephone	1,265		1,512	
Post and stationery	1,406		1,642	
Advertising & promotion	1,166		177	
Motor expenses	3,430		3,745	
Repairs and renewals	10,539		7,520	
Sundry expenses	656		337	
Training	264		42	
Accountancy	660		540	
Professional fees	602		786	
		163,182		137,845
		26,639		38,201
Finance costs				
Bank charges		23		-
		26,616		38,201
Depreciation				
Fixtures and fittings	2,331		-	
Motor vehicles	2,383		1,542	
Computer equipment	962		773	
		5,676		2,315
Carried forward		20,940		35,886

This page does not form part of the statutory financial statements

BEDFORD STREET COMMUNITY COMPANY LTD

DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

	31.3.22		31.3.21	
	£	£	£	£
Brought forward		20,940		35,886
Profit on disposal of fixed assets				
Motor vehicles		3,000		-
NET SURPLUS		<u>23,940</u>		<u>35,886</u>

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BEDFORD STREET COMMUNITY COMPANY LTD

DETAILED BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2022

	31.3.22 £	31.3.21 £
FIXED ASSETS		
Fixtures and fittings	9,324	-
Motor vehicles	9,534	6,167
Computer equipment	1,152	1,545
	<u>20,010</u>	<u>7,712</u>
 CURRENT ASSETS		
Bank account no. 1	56,181	101,542
 CREDITORS		
Amounts falling due within one year		
Restricted income	-	(57,003)
	<u>-</u>	<u>(57,003)</u>
 NET CURRENT ASSETS	<u>56,181</u>	<u>44,539</u>
 TOTAL ASSETS LESS CURRENT LIABILITIES		
	<u>76,191</u>	<u>52,251</u>
 NET ASSETS	<u>76,191</u>	<u>52,251</u>
 RESERVES		
Income and expenditure account	<u>76,191</u>	<u>52,251</u>

This page does not form part of the statutory financial statements

Independent Examiner's Report to the Trustees of Bedford Street Community Company Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 105)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Steven Paul Kell FCA
SP Kell Ltd
Chartered Accountants
Unit 7a
Lon Parcwr Business Park
Ruthin
Denbighshire
LL15 1NJ

19th December 2022

Steven Kell FCA

SP Kell Ltd, Unit 7a, Lon Parcwr Business Park, Ruthin, LL15 1NJ; Co No: 08431133

Trustees Annual Report 2021/2022

Bedford Street Community Company Ltd



Bedford Street Community Company Limited (A company limited by guarantee)
Financial Statements For the Year Ended 31 March 2022

Contents - Legal and Administrative Information - Report of the Management Committee - Statement of Financial Activities Balance Sheet Notes forming part of the financial statements.

Report of the Management Committee for the year ended 31 March 2022

The Management Committee presents its directors' report and independently examined financial statements for the year ended 31 March 2022.

Reference and Administrative Information

Charity Name: Bedford Street Community Company Ltd. Charity registration number: 1177026. Company registration number: 06118581 Registered Office and operational

address: Foryd Centre, Princes Street, Rhyl LL181LS.

Management Committee – Ms Nicola Jones Chair, Ms Katie Davies Treasurer, Mr J Teague Secretary, Mr T Lyndley- Jones Trustee. Accountants – Mr S. P. Kell Unit 7a, Lon Parcwr, Ruthin LL15 1NJ

Our charity's purposes as set out in the objects contained in the company's memorandum of association are:

Our Aims and objectives

To further or benefit the residents of Rhyl and the surrounding area, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents and The prevention and relief of poverty and financial hardship in Rhyl and the surrounding area,

Our aims fully reflect the purposes that the charity was set up to further.

Ensuring our work delivers our aims.

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aim, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

How our activities deliver public benefit.

The focus of our work remains to provide benefit and money advice to the local community, to support clients with finding employment by providing advice, support and guidance with employment searches, applications and CVs, to offer good quality work experience and volunteering opportunities, to provide food support for those facing food insecurity, to provide a community transport and lunch club facility for our older clients and to have a community café that is a warm and welcoming social hub of the community.

Amount of persons using the centre.

From April 2021 to April 2022, the number of persons accessing the centre has increased from 4500 – 7,450 The increase appears to be due to the reduction in the amount of time spent in lockdown and the huge increase in demand for our services.

Employment advice and training.

We have provided advice on employment and training mainly via face to face appointments this year and have not been quite as dependant on Skype or Zoom. We

have tried to deliver support to those seeking employment by providing regular updates on our website re new job listings and training courses and have been able to offer accredited training courses on Level 1 and 2 Food Hygiene, Allergen Awareness and Customer Service Level 1 via our new Community Bakery.

Benefits and Money Advice.

The demand for our Benefit and Welfare advisor services has grown significantly. Our advisor has been mainly helping clients with Personal Independence claims, Pension Credits, discretionary payments and personal grants. We have managed to provide these appointments on a face to face basis and have trained several volunteers to deal with basic claims such as Universal Credit. Over this period we have provided support to over 750 individuals and successfully claimed over £480,000 in benefits for local people.

Food Bank

Our last year from March 2021 to beginning of April 2022 has been extremely challenging for our food bank with referrals up by over 380%. People have been struggling due to loss of or reduction in income due to the Pandemic and the rise in the cost of living. A great deal of our resources have gone to supporting those formerly homeless who have been given temporary accommodation. This has proved challenging as most are now living in local hotels where there are limited cooking options and many have only a kettle. We secured extra funding to supply them with toasters, crockery and cutlery as well as suitable food items. Referrals are still on the increase and we now have at least 15 agencies referring their clients to us. At Christmas we secured funding to supply 100 Christmas Hampers to the local community and provided toys for 85 families. Referrals came from local councillors, older persons groups, social services, family support services and housing associations.

Meals on Wheels

Our volunteers had been providing over 450 free meals per week for those residents who were self isolating and have difficulties obtaining shopping and disabled or vulnerable residents who struggle to cook for themselves. Funding to provide this service finished at the end of December and with the return to a more normal service delivery we no longer had the capacity to run this project. We have tried to support service users by promoting the £1.00 meals in the Community Cafe and providing reduced fares on Community Transport for those attending lunch clubs. We are also providing a takeaway/delivery service on the days when the Café operates for more vulnerable local residents.

Community Café.

Footfall in the café has increased and is up by approximately 70% from 2020/21. To combat the rise in food poverty and the increasing cost of living, we started a £1 Lunch Club every Wednesday – this is open to all and is widely used by families, older persons and those living in hostels and other temporary housing. We still offer our £1 breakfast on Thursdays and Fridays and these remain to be popular. The café is still only open 3 days per week. It has been decided that this method of delivery works best for the staff and volunteers as they have sufficient time to prepare food ready for service and also to use one day for cleaning and training.

Community Transport.

Funding was received to continue this project for 2021/22 and we hope that this will continue for the following year. The funding is for approximately £10,500 which pays the salary of a part time driver. The minimal charges applied fund the insurance, fuel and repairs of the vehicle. The number of journeys increased to 4,800 in 2021/22. This can be attributed mainly to the return to normality after the Pandemic.

Volunteers

We now have over 30 volunteers who work at the centre on a regular basis. The majority of those who had to suspend their involvement due to Covid have returned and we have managed to recruit additional new volunteers for reception, foodbank and community café. We now have a dedicated volunteer coordinator who focuses on recruitment and training which has helped to bolster the number of volunteers and to provide a comprehensive training programme.

Community Outreach

The funding for our Community Information Bus finished in March 2022 and as no further funding was available, we had to take the decision to finish the project. We provided leaflets and contact details for all previous users of the service, community centres, housing organisations and councillors to ensure that we can still provide some support to those living in rural areas. In exceptional circumstances our Benefits Adviser will make home visits.

Accounts Accounts to March 31st 2022 are provided with this annual report and have been accepted by the Trustees on 13th January 2023.

Financial Review

The majority of monies received by the organisation is in the form of grant funding and is restricted funding.

We receive £35,000 annually from Henry Smith Charity as funding for project manager and other core costs, £10,500 for the salary of the Community Transport driver and running costs for the Community Vehicle, £76,500 per annum from The National Community Lottery for the Community .The remaining funding comes in the form of smaller grants, many of which were directly related to providing services to deal with Cost of Living issues. There has been an increase in the income generated by the Community Cafe and a slight reduction in the income generated by Community Transport mainly due to the higher cost of fuel.

Investment Policy

Aside from retaining an amount in reserves each year, equivalent to 6 months running costs, most of the charity's funds are to be spent in the short term so there are no funds for long term investment

Reserves Policy

The Charity has a larger reserve of £76,191 this year, a percentage of which will be used to cover the structural repairs to the building that have been identified by landlord Clwyd Alwyn and to develop new projects that are deemed of community benefit due to the impact of the cost of living crisis on the local community.

Structure

The organisation is a charitable company limited by guarantee, incorporated on 20th February 2007 and registered as a charity on 8th February 2018. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and Appointment of Management Committee

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting. All member of the Management Committee give their time voluntarily and received

no benefits from the charity. Any expenses reclaimed from the charity will be set out in the accounts.

Future Plans

The charity has been successful in obtaining a grant of £216,000 over 3 years to develop a Community Bakery based in the premises on Abbey St, Rhyl. The project will provide training and work experience for people with learning disabilities, mental health issues, long term unemployed and young people not in employment or education. The project will address barriers to employment, low skills and lack of confidence and will provide full time employment for staff. We employed a Baker and Project Manager in December who have been working to set up the project and Use Your Loaf Community Bakery opened on 8th March 2022.

Other

The Trustees would like to thank all the volunteers, without whom the Foryd Centre would be unable to deliver such welcoming, caring and much needed services.

Signed on behalf of the Board of Trustees

13/01/2023 SignedNICOLA JONES

(CHAIRPERSON). *N. Jones*

Signed.....FIONA DAVIES (PROJECT

MANAGER). *F.E. Davies*

