



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01/09/2023 Period start date To 31/08/2024 Period end date

Charity name: Sunshine Children's Centre

Charity registration number: 1177008

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Sunshine Children's Centre is run as a charity in order to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups by:
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>a) Offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;</p> <p>b) Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas;</p> <p>c) Instigating and adhering to and furthering the aims and objectives of the Pre-school Learning Alliance.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	As Trustees, we are confident that we have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Commission.

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Sunshine currently has 156 children on roll and employs 33 staff.</p> <p>The accounts for Sunshine Children's Centre, charity number 1177008 for the period 01/08/2022 – 31/08/2023 show a loss of £25,579.00. This is due to reduced EYE funding, increased wage costs and also a larger capital expenditure. Capital reserves were spent on the following areas: Converting the tea room to a new playroom (Butterflies), fencing in the garden, replacing a heat exchange unit in preschool room, coracles (cots) and sleep mats in younger rooms. With the rise in utility bills, the increase to the minimum wage from April this year and the increasing costs of food and consumables we need to be careful with our finances this year. The government EYE funding has barely increased 3 years old funding from April 2024, meaning the gap between our hourly rate and what the Government fund is £2 per hour. 15 hours childcare for working families of 2 year olds is coming in this April which is great news for our families and the EYE rate is more comparable with our own hourly rate. We are looking forward to welcoming the Government's childcare funding offer for children aged 9 months to 23 months in September this year. We have yet to hear the hourly rate for nurseries for this funding. Our voluntary charge for children with funding remains at £3 per session, this is to help with consumables and activities. Although we do not like asking parents for this we do feel that it represents good value and need it to keep the nursery running.</p> <p>We are monitoring the cash flow very closely on a weekly basis and have established budgets for spending. We will be keeping capital expenditure to a minimum this year. We have been making cost savings where possible to ensure that we remain as financially viable as possible and keep ahead of ourselves. We ask parents to ensure that they work with us by paying their fees promptly and in full.</p> <p>Our reputation for catering for children with additional needs continues to grow and we are also providing increasing levels of support to families in need, which makes us all very proud to be part of Sunshine. This does come at a high financial cost and we are constantly looking for ways to get more funding to support these areas as they are severely underfunded.</p>

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trustees have implemented a policy that will require the holding of three months running costs in reserves in line with current advisory requirements.
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Structure, Governance and Management

Description of charity's trusts:	SORP reference	
Type of governing document	Para 1.25	Constitution
How is the charity constituted?	Para 1.25	Charitable Incorporated Organisation.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<p>9. Charity Trustees</p> <p>(1) Functions and duties of charity trustees The charity trustees shall manage the affairs of the CIO and may for that purpose exercise all the powers of the CIO. It is the duty of each charity trustee:</p> <p>(a) to exercise his or her powers and to perform his or her functions in his or her capacity as a trustee of the CIO in the way he or she decides in good faith would be most likely to further the purposes of the CIO; and</p> <p>(b) To exercise, in the performance of those functions, such care and skill as is reasonable in the circumstances having regard in particular to:</p> <p>(i) Any special knowledge or experience that he or she has or holds himself or herself out as having; and,</p> <p>(ii) If he or she acts as a charity trustee of the CIO in the course of a business or profession, to any special knowledge or experience that it is reasonable to expect of a person acting in the course of that kind of business or profession.</p> <p>(2) Eligibility for trusteeship</p> <p>(a) Every charity trustee must be a natural person.</p> <p>(b) No individual may be appointed as a charity trustee of the CIO:</p> <ul style="list-style-type: none"> - if he or she is under the age of 16 years; or - If he or she would automatically cease to hold office under the provisions of clause [12(1)(e)]. <p>(c) No one is entitled to act as a charity trustee whether on appointment or on any re-appointment until he or she has expressly acknowledged, in whatever way the charity trustees decide, his or her</p>

		<p>acceptance of the office of charity trustee.</p> <p>(d) At least one of the trustees of the CIO must be 18 years of age or over. If there is no trustee aged at least 18 years, the remaining trustees may only act to call a meeting of the charity trustees, or appoint a new charity trustee.</p> <p>(3) Number of charity trustees</p> <p>(a) There should be:</p> <p>Not less than 3 nor more than 7 appointed trustees.</p> <p>(b) There must be at least [three] charity trustees. If the number falls below this minimum, the remaining trustee or trustees may act only to call a meeting of the charity trustees, or appoint a new charity trustee.</p> <p>(4) First charity trustees:</p> <p>The first charity trustees are as follows, and are appointed for the following terms –</p> <p>Marie Jackson – Chairperson [For 3 years]</p> <p>Emily Bennison – Secretary [For 2years]</p> <p>Kelly Stevenson – Treasurer [For 1 year]</p> <p>Debbie Willoughby – Trustee [For 1 year]</p> <p>10. Appointment of charity trustees</p> <p>(1) Apart from the first charity trustees, every trustee must be appointed for a term of 1 year by a resolution passed at a properly convened meeting of the charity trustees.</p> <p>(2) In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.</p> <p>(3) In selecting individuals for appointment as appointed charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.</p>
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Reference and Administrative details

Charity name	Sunshine Children's Centre
Other name the charity uses	
Registered charity number	11177008
Charity's principal address	High Street Burgh Le Marsh Skegness Lincs PE24 5JS

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Debbie Willoughby	Chair	04/03/2023	
2	Kelly Stevenson	Treasurer		
3	Tom Wardell	Secretary	04/03/2023	
4	Lisa Broomfield	Member	04/03/2023	

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Debbie Willoughby	Kelly Stevenson
Position (eg Secretary, Chair, etc)	Chair	Treasurer
Date		

Charity number: 1177008

Sunshine Children's Centre CIO

UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31/08/2024

Prepared By:
Greenhalgh Johnson Ltd
Accountants & Tax Advisers
Elland House
22 High Street
Burgh le Marsh
Lincolnshire
PE24 5JT

ACCOUNTS
FOR THE YEAR ENDED 31/08/2024

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**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/08/2024**

TRUSTEES

Debbie Willoughby- Chair
Thomas Wardenn - Secretary
Kelly Stevenson - Treasurer
Lisa Broomfield - Member

REGISTERED OFFICE

High Street
Burgh Le Marsh
Skegness
Lincolnshire
PE24 5JS

CHARITY NUMBER

1177008

ACCOUNTANTS

Greenhalgh Johnson Ltd
Accountants & Tax Advisers
Elland House
22 High Street
Burgh le Marsh
Lincolnshire
PE24 5JT

FOR THE YEAR ENDED 31/08/2024

TRUSTEES' REPORT

PRINCIPAL ACTIVITIES

The trustees present their report and accounts for the year ended 31/08/2024

Sunshine Children's Centre is run as a charity in order to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups by:

- a) Offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- b) Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas;
- c) Instigating and adhering to and furthering the aims and objectives of the Pre-school Learning Alliance.

As Trustees, we are confident that we have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Commission.

Achievements and Performance

Sunshine currently has 156 children on roll and employs 33 staff.

The accounts for Sunshine Children's centre, charity number 1177008 for the period 01.08.2023-31.08.2024 show a profit of £24,682

EYE funding increased in the year and wages costs increased.

Capital reserves were spent on the following areas: Converting the tea room to a new playroom (Butterflies), fencing in the garden, replacing a heat exchange unit in preschool room, coracles (cots) and sleep mats in younger rooms.

With the rise in utility bills, the increase to the minimum wage from April this year and the increasing costs of food and consumables we need to be careful with our finances this year. The government EYE funding has barely increased 3 years old funding from April 2024, meaning the gap between our hourly rate and what the Government fund is £2 per hour. 15 hours childcare for working families of 2 year olds is coming in this April which is great news for our families and the EYE rate is more comparable with our own hourly rate. We are looking forward to welcoming the Government's childcare funding offer for children aged 9 months to 23 months in September this year. We have yet to hear the hourly rate for nurseries for this funding. Our voluntary charge for children with funding remains at £3 per session, this is to help with consumables and activities. Although we do not like asking parents for this we do feel that it represents good value and need it to keep the nursery running.

We are monitoring the cash flow very closely on a weekly basis and have established budgets for spending. We will be keeping capital expenditure to a minimum this year. We have been making cost savings where possible to ensure that we remain as financially viable as possible and keep ahead of ourselves. We ask parents to ensure that they work with us by paying their fees promptly and in full.

Our reputation for catering for children with additional needs continues to grow and we are also providing increasing levels of support to families in need, which makes us all very proud to be part of Sunshine. This does come at a high financial cost and we are constantly looking for ways to get more funding to support these areas as they are severely underfunded.

FOR THE YEAR ENDED 31/08/2024

FOR THE YEAR ENDED 31/08/2024

TRUSTEES' REPORT

FINANCIAL REVIEW

The charity reported a profit of £24,682 for the year ended 31 August 2024 (2023: deficit £25,579).

The trustees have implemented and are working towards a policy that will require the holding of three months running costs in reserves in line with current advisory requirements.

Reserves held at 31 August 2024 were £157,063 (2023: £132,381).

STRUCTURE GOVERNANCE AND MANAGEMENT

Sunshine Children's Centre is a charitable incorporated organisation and was established by constitution dated 5 February 2018. It is a registered charity, number 1177008.

The CIO was established and registered with the Charity Commission to take over all of the activities and undertakings of registered charity number 1094585 which has been formally closed.

Charity Trustees

(1) Functions and duties of charity trustees

The charity trustees shall manage the affairs of the CIO and may for that purpose exercise all the powers of the CIO. It is the duty of each charity trustee:

(a) to exercise his or her powers and to perform his or her functions in his or her capacity as a trustee of the CIO in the way he or she decides in good faith would be most likely to further the purposes of the CIO; and

(b) To exercise, in the performance of those functions, such care and skill as is reasonable in the circumstances having regard in particular to:

(i) Any special knowledge or experience that he or she has or holds himself or herself out as having; and,

(ii) If he or she acts as a charity trustee of the CIO in the course of a business or profession, to any special knowledge or experience that it is reasonable to expect of a person acting in the course of that kind of business or profession.

(2) Eligibility for trusteeship

(a) Every charity trustee must be a natural person.

(b) No individual may be appointed as a charity trustee of the CIO:

- if he or she is under the age of 16 years; or

- If he or she would automatically cease to hold office under the provisions of clause .

FOR THE YEAR ENDED 31/08/2024

TRUSTEES' REPORT

(c) No one is entitled to act as a charity trustee whether on appointment or on any re-appointment until he or she has expressly acknowledged, in whatever way the charity trustees decide, his or her acceptance of the office of charity trustee.

(d) At least one of the trustees of the CIO must be 18 years of age or over. If there is no trustee aged at least 18 years, the remaining trustees may only act to call a meeting of the charity trustees, or appoint a new charity trustee.

(3) Number of charity trustees

(a) There should be:

Not less than 3 nor more than 7 appointed trustees.

(b) There must be at least three charity trustees. If the number falls below this minimum, the remaining trustee or trustees may act only to call a meeting of the charity trustees, or appoint a new charity trustee.

(4) First charity trustees:

The first charity trustees are as follows, and are appointed for the following terms –

Marie Jackson – Chairperson

Emily Bennison – Secretary

Kelly Stevenson – Treasurer

Debbie Willoughby – Trustee

During the year there were no resignations from the Board of Trustees.

10. Appointment of charity trustees

(1) Apart from the first charity trustees, every trustee must be appointed for a term of 1 year by a resolution passed at a properly convened meeting of the charity trustees.

(2) In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

(3) In selecting individuals for appointment as appointed charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

This report was approved by the Board of Trustees on

Debbie Willoughby

Chair

INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 31/08/2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SUNSHINE CHILDREN'S CENTRE CIO

I report on the accounts of the charity for the year ended 31/08/2024 .

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA.

BASIS OF INDEPENDENT EXAMINERS STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act: or
- the accounts did not accord with the accounting records: or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

INDEPENDENT EXAMINERS STATEMENT

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Date:

Greenhalgh Johnson Ltd
Accountants & Tax Advisers
Elland House
22 High Street
Burgh le Marsh
Lincolnshire
PE24 5JT
01754811500

**Statement of Financial Activities
for the year ended 31/08/2024**

	Unrestricted funds	Restricted funds	2024 Total	2023 Total
	£	£	£	£
Income				
Income from generated funds				
Donations and legacies	269,464	-	269,464	235,231
Income from Investments	1,118	-	1,118	447
Income from charitable activities	324,837	-	324,837	245,343
Total Income and endowments	595,419	-	595,419	481,021
Expenses				
Costs of generating funds				
Expenditure on Charitable activities	570,737	-	570,737	506,600
Total Expenses	570,737	-	570,737	506,600
Net gains on investments				
Net Income	24,682	-	24,682	(25,579)
Gains/(losses) on revaluation of fixed assets				
Net movement in funds:				
Net income for the year	24,682	-	24,682	(25,579)
Total funds brought forward	132,381	-	132,381	157,960
Net funds carried forward	157,063	-	157,063	132,381

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

BALANCE SHEET AT 31/08/2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	3	50,485	50,537
CURRENT ASSETS			
Debtors (amounts falling due within one year)	4	1,300	1,412
Cash at bank and in hand		111,749	87,190
		113,049	88,602
CREDITORS: Amounts falling due within one year	5	5,837	5,808
NET CURRENT ASSETS		107,212	82,794
TOTAL ASSETS LESS CURRENT LIABILITIES		157,697	133,331
CREDITORS: Amounts falling due after more than one year	6	634	950
NET ASSETS		157,063	132,381
CAPITAL AND RESERVES			
Unrestricted funds	7		
General fund		157,063	132,381
		157,063	132,381

For the year ending 31/08/2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on and signed on their behalf by

.....
Debbie Willoughby
Chair

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/08/2024**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The charity is registered as a CIO (Charitable Incorporated Organisation) with the Charity Commission for England and Wales. Sunshine Children's Centre meets the definition of a public benefit entity under FRS102. The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Grants and donations are only included in the SoFA when the general income recognition criteria are met (FRS 102 SORP). In the case of performance related grants, income is only recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (FRS 102 SORP). The charity has received government grants in the reporting period.

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

1c. Resources Expended

All expenditure is accounted for on an accruals basis and recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charity and are recognised accordingly.

1e. Taxation

The charity is exempt from tax on its charitable activities.

1f. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1g. Going Concern

The financial statements have been prepared on a going concern basis, as the Trustees believe that no material uncertainty exists.

The Trustees have considered the level of funds held and the expected level of income and expenditure for twelve months from authorising these financial statements and consider these sufficient for the Charity to be able to continue as a going concern.

1h. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Short Leasehold Properties	reducing balance 15%
Fixtures and Fittings	reducing balance 25%

1i. Pension Costs

The charity operates a defined contribution pension scheme. The pension charge represents the amounts payable by the charity to the fund in respect of the year.

1j. Government Grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

1kj. Financial Guarantees

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	438,945	395,891
Social Security Costs	19,825	15,134
Pension Costs	6,755	5,093
	<u>465,525</u>	<u>416,118</u>

The average number of persons employed by the charity during the year was 33
No employees received emoluments of more than £60,000 for the year 32

2. PENSION CONTRIBUTIONS

	2024	2023
	£	£
Pension contributions	6,755	5,093
	<u>6,755</u>	<u>5,093</u>

3. TANGIBLE FIXED ASSETS

	Short Leasehold	Fixtures and Fittings	Total
	Properties £	£	£
Cost			
At 01/09/2023	48,738	39,138	87,876
Additions	10,320	309	10,629
Disposals	-	(5,989)	(5,989)
At 31/08/2024	<u>59,058</u>	<u>33,458</u>	<u>92,516</u>
Depreciation			
At 01/09/2023	14,970	22,369	37,339
Disposals	-	(4,035)	(4,035)
For the year	4,409	4,318	8,727
At 31/08/2024	<u>19,379</u>	<u>22,652</u>	<u>42,031</u>
Net Book Amounts			
At 31/08/2024	<u>39,679</u>	<u>10,806</u>	<u>50,485</u>
At 31/08/2023	<u>33,768</u>	<u>16,769</u>	<u>50,537</u>

4. DEBTORS

	2024	2023
	£	£
Amounts falling due within one year:		
Other debtors	1,300	1,412
	<u>1,300</u>	<u>1,412</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Taxation and social security	2,485	2,485
Other creditors	3,352	3,323
	<u>5,837</u>	<u>5,808</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Other creditors	634	950
	<u>634</u>	<u>950</u>

7. UNRESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General fund	132,381	595,419	(570,737)	-	157,063
	<u>132,381</u>	<u>595,419</u>	<u>(570,737)</u>	<u>-</u>	<u>157,063</u>

8. RESTRICTED FUNDS

Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
£	£	£	£	£

9. RELATED PARTY TRANSACTIONS

There were no related party transactions in the year.

10. TRUSTEES REMUNERATION AND EXPENSES

None of the Trustees have been paid any remuneration or received any other benefit from employment with the charity in the current or previous year.

No trustee expenses have been reimbursed in the current or previous year.

11. GOVERNANCE COSTS

	2024	2023
	£	£
Independent Examiner's remuneration	820	810
Independent Examiner's remuneration for other services	1,304	1,290

**Incoming Resources
for the year ended 31/08/2024**

	2024	2023
	£	£
Incoming resources		
Government – EYE Funding	255,607	228,510
Government grant re capital expenditure	316	421
Grants	4,505	1,500
Donations	9,036	4,800
	<u>269,464</u>	<u>235,231</u>
 Interest income		
Playgroup Fees	1,118	447
	324,836	245,343
	<u>595,419</u>	<u>481,021</u>
	<u><u> </u></u>	<u><u> </u></u>

Sunshine Children's Centre CIO

Expenses for the year ended 31/08/2024

	2024	2023
	£	£
Expenses		
Costs of generating funds		
Charitable Activities		
Playgroup		
Purchases	26,616	15,026
Direct expenses	-	47
Advertising	235	405
Staff entertaining	930	1,685
Water rates	1,304	983
Heat and light	12,121	11,943
Rent	12,356	12,356
Cleaning	7,611	8,924
Repairs and renewals	15,215	12,995
Wages - regular	438,945	395,891
NIC employer (wages and salaries)	19,825	15,134
Pension contributions	6,755	5,093
Training	1,431	1,109
Equipment rental	73	272
Professional fees	5,338	4,330
Insurance	1,746	1,685
Stationery & office supplies	2,454	2,174
Telephone	1,361	882
Subscriptions	2,743	2,577
Card charges	70	176
Bank charges	556	554
Sundry expenses	247	291
Depreciation of short leasehold properties	4,409	3,751
Depreciation of fixtures and fittings	4,318	5,594
Loss on fixtures and fittings disposal	1,954	623
	<u>568,613</u>	<u>504,500</u>
Governance Costs		
Accountancy	2,124	2,100
	<u>2,124</u>	<u>2,100</u>
	<u>570,737</u>	<u>506,600</u>

Charity number: 1177008

Sunshine Children's Centre CIO

UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31/08/2024

Prepared By:
Greenhalgh Johnson Ltd
Accountants & Tax Advisers
Elland House
22 High Street
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ACCOUNTS
FOR THE YEAR ENDED 31/08/2024

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**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/08/2024**

TRUSTEES

Debbie Willoughby- Chair
Thomas Wardenn - Secretary
Kelly Stevenson - Treasurer
Lisa Broomfield - Member

REGISTERED OFFICE

High Street
Burgh Le Marsh
Skegness
Lincolnshire
PE24 5JS

CHARITY NUMBER

1177008

ACCOUNTANTS

Greenhalgh Johnson Ltd
Accountants & Tax Advisers
Elland House
22 High Street
Burgh le Marsh
Lincolnshire
PE24 5JT

FOR THE YEAR ENDED 31/08/2024

TRUSTEES' REPORT

PRINCIPAL ACTIVITIES

The trustees present their report and accounts for the year ended 31/08/2024

Sunshine Children's Centre is run as a charity in order to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups by:

- a) Offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- b) Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas;
- c) Instigating and adhering to and furthering the aims and objectives of the Pre-school Learning Alliance.

As Trustees, we are confident that we have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Commission.

Achievements and Performance

Sunshine currently has 156 children on roll and employs 33 staff.

The accounts for Sunshine Children's centre, charity number 1177008 for the period 01.08.2023-31.08.2024 show a profit of £24,682

EYE funding increased in the year and wages costs increased.

Capital reserves were spent on the following areas: Converting the tea room to a new playroom (Butterflies), fencing in the garden, replacing a heat exchange unit in preschool room, coracles (cots) and sleep mats in younger rooms.

With the rise in utility bills, the increase to the minimum wage from April this year and the increasing costs of food and consumables we need to be careful with our finances this year. The government EYE funding has barely increased 3 years old funding from April 2024, meaning the gap between our hourly rate and what the Government fund is £2 per hour. 15 hours childcare for working families of 2 year olds is coming in this April which is great news for our families and the EYE rate is more comparable with our own hourly rate. We are looking forward to welcoming the Government's childcare funding offer for children aged 9 months to 23 months in September this year. We have yet to hear the hourly rate for nurseries for this funding. Our voluntary charge for children with funding remains at £3 per session, this is to help with consumables and activities. Although we do not like asking parents for this we do feel that it represents good value and need it to keep the nursery running.

We are monitoring the cash flow very closely on a weekly basis and have established budgets for spending. We will be keeping capital expenditure to a minimum this year. We have been making cost savings where possible to ensure that we remain as financially viable as possible and keep ahead of ourselves. We ask parents to ensure that they work with us by paying their fees promptly and in full.

Our reputation for catering for children with additional needs continues to grow and we are also providing increasing levels of support to families in need, which makes us all very proud to be part of Sunshine. This does come at a high financial cost and we are constantly looking for ways to get more funding to support these areas as they are severely underfunded.

FOR THE YEAR ENDED 31/08/2024

FOR THE YEAR ENDED 31/08/2024

TRUSTEES' REPORT

FINANCIAL REVIEW

The charity reported a profit of £24,682 for the year ended 31 August 2024 (2023: deficit £25,579).

The trustees have implemented and are working towards a policy that will require the holding of three months running costs in reserves in line with current advisory requirements.

Reserves held at 31 August 2024 were £157,063 (2023: £132,381).

STRUCTURE GOVERNANCE AND MANAGEMENT

Sunshine Children's Centre is a charitable incorporated organisation and was established by constitution dated 5 February 2018. It is a registered charity, number 1177008.

The CIO was established and registered with the Charity Commission to take over all of the activities and undertakings of registered charity number 1094585 which has been formally closed.

Charity Trustees

(1) Functions and duties of charity trustees

The charity trustees shall manage the affairs of the CIO and may for that purpose exercise all the powers of the CIO. It is the duty of each charity trustee:

(a) to exercise his or her powers and to perform his or her functions in his or her capacity as a trustee of the CIO in the way he or she decides in good faith would be most likely to further the purposes of the CIO; and

(b) To exercise, in the performance of those functions, such care and skill as is reasonable in the circumstances having regard in particular to:

(i) Any special knowledge or experience that he or she has or holds himself or herself out as having; and,

(ii) If he or she acts as a charity trustee of the CIO in the course of a business or profession, to any special knowledge or experience that it is reasonable to expect of a person acting in the course of that kind of business or profession.

(2) Eligibility for trusteeship

(a) Every charity trustee must be a natural person.

(b) No individual may be appointed as a charity trustee of the CIO:

- if he or she is under the age of 16 years; or

- If he or she would automatically cease to hold office under the provisions of clause .

FOR THE YEAR ENDED 31/08/2024

TRUSTEES' REPORT

(c) No one is entitled to act as a charity trustee whether on appointment or on any re-appointment until he or she has expressly acknowledged, in whatever way the charity trustees decide, his or her acceptance of the office of charity trustee.

(d) At least one of the trustees of the CIO must be 18 years of age or over. If there is no trustee aged at least 18 years, the remaining trustees may only act to call a meeting of the charity trustees, or appoint a new charity trustee.

(3) Number of charity trustees

(a) There should be:

Not less than 3 nor more than 7 appointed trustees.

(b) There must be at least three charity trustees. If the number falls below this minimum, the remaining trustee or trustees may act only to call a meeting of the charity trustees, or appoint a new charity trustee.

(4) First charity trustees:

The first charity trustees are as follows, and are appointed for the following terms –

Marie Jackson – Chairperson

Emily Bennison – Secretary

Kelly Stevenson – Treasurer

Debbie Willoughby – Trustee

During the year there were no resignations from the Board of Trustees.

10. Appointment of charity trustees

(1) Apart from the first charity trustees, every trustee must be appointed for a term of 1 year by a resolution passed at a properly convened meeting of the charity trustees.

(2) In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

(3) In selecting individuals for appointment as appointed charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

This report was approved by the Board of Trustees on

Debbie Willoughby

Chair

INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 31/08/2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SUNSHINE CHILDREN'S CENTRE CIO

I report on the accounts of the charity for the year ended 31/08/2024 .

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA.

BASIS OF INDEPENDENT EXAMINERS STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act: or
- the accounts did not accord with the accounting records: or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

INDEPENDENT EXAMINERS STATEMENT

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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Date:

Greenhalgh Johnson Ltd
Accountants & Tax Advisers
Elland House
22 High Street
Burgh le Marsh
Lincolnshire
PE24 5JT
01754811500

**Statement of Financial Activities
for the year ended 31/08/2024**

			2024	2023
	Unrestricted funds	Restricted funds	Total	Total
	£	£	£	£
Income				
Income from generated funds				
Donations and legacies	269,464	-	269,464	235,231
Income from Investments	1,118	-	1,118	447
Income from charitable activities	324,837	-	324,837	245,343
Total Income and endowments	595,419	-	595,419	481,021
Expenses				
Costs of generating funds				
Expenditure on Charitable activities	570,737	-	570,737	506,600
Total Expenses	570,737	-	570,737	506,600
Net gains on investments				
Net Income	24,682	-	24,682	(25,579)
Gains/(losses) on revaluation of fixed assets				
Net movement in funds:				
Net income for the year	24,682	-	24,682	(25,579)
Total funds brought forward	132,381	-	132,381	157,960
Net funds carried forward	157,063	-	157,063	132,381

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

BALANCE SHEET AT 31/08/2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	3	50,485	50,537
CURRENT ASSETS			
Debtors (amounts falling due within one year)	4	1,300	1,412
Cash at bank and in hand		111,749	87,190
		113,049	88,602
CREDITORS: Amounts falling due within one year	5	5,837	5,808
NET CURRENT ASSETS		107,212	82,794
TOTAL ASSETS LESS CURRENT LIABILITIES		157,697	133,331
CREDITORS: Amounts falling due after more than one year	6	634	950
NET ASSETS		157,063	132,381
CAPITAL AND RESERVES			
Unrestricted funds	7		
General fund		157,063	132,381
		157,063	132,381

For the year ending 31/08/2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on and signed on their behalf by

.....
Debbie Willoughby
Chair

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/08/2024**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The charity is registered as a CIO (Charitable Incorporated Organisation) with the Charity Commission for England and Wales. Sunshine Children's Centre meets the definition of a public benefit entity under FRS102. The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Grants and donations are only included in the SoFA when the general income recognition criteria are met (FRS 102 SORP). In the case of performance related grants, income is only recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (FRS 102 SORP). The charity has received government grants in the reporting period.

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

1c. Resources Expended

All expenditure is accounted for on an accruals basis and recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charity and are recognised accordingly.

1e. Taxation

The charity is exempt from tax on its charitable activities.

1f. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1g. Going Concern

The financial statements have been prepared on a going concern basis, as the Trustees believe that no material uncertainty exists.

The Trustees have considered the level of funds held and the expected level of income and expenditure for twelve months from authorising these financial statements and consider these sufficient for the Charity to be able to continue as a going concern.

1h. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Short Leasehold Properties	reducing balance 15%
Fixtures and Fittings	reducing balance 25%

1i. Pension Costs

The charity operates a defined contribution pension scheme. The pension charge represents the amounts payable by the charity to the fund in respect of the year.

1j. Government Grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

1kj. Financial Guarantees

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	438,945	395,891
Social Security Costs	19,825	15,134
Pension Costs	6,755	5,093
	<u>465,525</u>	<u>416,118</u>

The average number of persons employed by the charity during the year was 33
 No employees received emoluments of more than £60,000 for the year 32

2. PENSION CONTRIBUTIONS

	2024	2023
	£	£
Pension contributions	6,755	5,093
	<u>6,755</u>	<u>5,093</u>

3. TANGIBLE FIXED ASSETS

	Short Leasehold	Fixtures and Fittings	Total
	Properties £	£	£
Cost			
At 01/09/2023	48,738	39,138	87,876
Additions	10,320	309	10,629
Disposals	-	(5,989)	(5,989)
At 31/08/2024	<u>59,058</u>	<u>33,458</u>	<u>92,516</u>
Depreciation			
At 01/09/2023	14,970	22,369	37,339
Disposals	-	(4,035)	(4,035)
For the year	4,409	4,318	8,727
At 31/08/2024	<u>19,379</u>	<u>22,652</u>	<u>42,031</u>
Net Book Amounts			
At 31/08/2024	<u>39,679</u>	<u>10,806</u>	<u>50,485</u>
At 31/08/2023	<u>33,768</u>	<u>16,769</u>	<u>50,537</u>

4. DEBTORS

	2024	2023
	£	£
Amounts falling due within one year:		
Other debtors	1,300	1,412
	<u>1,300</u>	<u>1,412</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Taxation and social security	2,485	2,485
Other creditors	3,352	3,323
	<u>5,837</u>	<u>5,808</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Other creditors	634	950
	<u>634</u>	<u>950</u>

7. UNRESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General fund	132,381	595,419	(570,737)	-	157,063
	<u>132,381</u>	<u>595,419</u>	<u>(570,737)</u>	<u>-</u>	<u>157,063</u>

8. RESTRICTED FUNDS

Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
£	£	£	£	forward £
<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

9. RELATED PARTY TRANSACTIONS

There were no related party transactions in the year.

10. TRUSTEES REMUNERATION AND EXPENSES

None of the Trustees have been paid any remuneration or received any other benefit from employment with the charity in the current or previous year.

No trustee expenses have been reimbursed in the current or previous year.

11. GOVERNANCE COSTS

	2024	2023
	£	£
Independent Examiner's remuneration	820	810
Independent Examiner's remuneration for other services	1,304	1,290

**Incoming Resources
for the year ended 31/08/2024**

	2024	2023
	£	£
Incoming resources		
Government – EYE Funding	255,607	228,510
Government grant re capital expenditure	316	421
Grants	4,505	1,500
Donations	9,036	4,800
	<u>269,464</u>	<u>235,231</u>
 Interest income		
Playgroup Fees	1,118	447
	324,836	245,343
	<u>595,419</u>	<u>481,021</u>
	<u><u> </u></u>	<u><u> </u></u>

Sunshine Children's Centre CIO

Expenses
for the year ended 31/08/2024

	2024	2023
	£	£
Expenses		
Costs of generating funds		
Charitable Activities		
Playgroup		
Purchases	26,616	15,026
Direct expenses	-	47
Advertising	235	405
Staff entertaining	930	1,685
Water rates	1,304	983
Heat and light	12,121	11,943
Rent	12,356	12,356
Cleaning	7,611	8,924
Repairs and renewals	15,215	12,995
Wages - regular	438,945	395,891
NIC employer (wages and salaries)	19,825	15,134
Pension contributions	6,755	5,093
Training	1,431	1,109
Equipment rental	73	272
Professional fees	5,338	4,330
Insurance	1,746	1,685
Stationery & office supplies	2,454	2,174
Telephone	1,361	882
Subscriptions	2,743	2,577
Card charges	70	176
Bank charges	556	554
Sundry expenses	247	291
Depreciation of short leasehold properties	4,409	3,751
Depreciation of fixtures and fittings	4,318	5,594
Loss on fixtures and fittings disposal	1,954	623
	<u>568,613</u>	<u>504,500</u>
Governance Costs		
Accountancy	2,124	2,100
	<u>2,124</u>	<u>2,100</u>
	<u>570,737</u>	<u>506,600</u>