



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From **1st Jan 2022** To **31 Dec 2022**

Charity name: Classic Young Sailors Foundation

Charity registration number: 1177006

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To provide sailing opportunities for young people, particularly those who would not normally get an opportunity to sail
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The funding of a voyage of S/V Pegasus to participate in the 2022 Classic Channel Regatta. Which enabled the objects of the Charity to be met.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees have had regards to the guidance of the CC.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	Our Policy on Grant Making is in accordance with our stated aims.
Policy on social investment including program related investment	Para 1.38	N/A

Contribution made by volunteers	Para 1.38	The contribution from volunteers (our Trustees) was in the form of management of the Charity, governance and safeguarding, allocation of funding
Other		Those Trustees/Volunteers during the period of the report were: Gary Walker, Bruce Thorogood, Ben Morris, Steve Lacey, Peter Costalas,

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The Charity achieved its objects during 2022 by funding a voyage on STV Pegasus to participate in the Classic Channel Regatta in June 2022. The cost of the participation of Pegasus c£11k was met entirely by the CYSF. Those participating as crew on Pegasus were all young persons who would not have had the opportunity otherwise.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	The Charity believes it achieved its aims during 2022
Performance of fundraising activities against objectives set	Para 1.41	The Charity raised sufficient funds to meet its objectives
Investment performance against objectives	Para 1.41	The Charity has no investment income other than any interest on bank deposits..

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The Charity was solvent during this year of operation, it had or generated sufficient funds to meet its obligations.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Charity aims to build on its reserves so that it can again fund further voyages on sail training vessels in accordance with its objectives.
Amount of reserves held	Para 1.22	£4589
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The Charity's principle source of fundraising are as follows. 1) The Classic Channel Regatta Limited 2) Fundraising during a Classic Channel Regatta 3) Fundraising from special events and appeals 4) Donations from Companies 5) Donations from other Charities supporting the aims of the CYSF
Investment policy and objectives including any social investment policy adopted	Para 1.46	The Charity does not have any investment vehicles. It holds all its reserves as cash in its bank account.
A description of the principal risks facing the charity	Para 1.46	The inability to raise sufficient funds to meet its objectives.
Other		The current economic situation means that we may have to consider a reduced scope of funding activities. Recently (Aug 2023) we have been advised that the Island Trust is reducing its operations down to one vessel and selling STV Pegasus. This may impact on our ability to find suitable berths with the Island Trust.

Structure, Governance and Management

Description of charity's		
Type of governing document	Para 1.25	Standard CIO Trust Deed approved by the Charity Commission.
How is the charity constituted?	Para 1.25	The Charity is a CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more	Para 1.25	Each Trustee is appointed by the then current Board of Trustees. No other person or body is able to appoint.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	The Charity is a small organisation operating in a limited pool of expertise (Classic Yachts). Because of this it has no formal recruitment policies. Any Trustee chosen will need to demonstrate they have sufficient knowledge of sailing in general and Classic Yachts in particular. They will need to demonstrate familiarity with the workings of a charity, H&S in a maritime environment and safeguarding policies of the Charity.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	The Charity is organised by having an active Board of Trustees who are responsible for all decisions. Executive actions may be delegated to one or more Trustee. It works closely with other organisations responsible for providing the type of sailing activities which meet the objectives.
Relationship with any related parties	Para 1.51	It has no "Related Parties". It works closely with the Classic Channel Regatta Limited which has provided funds for the CYSF.
Other		During 2022 The CYSF was able to fully fund its activities with assets and donations particularly from the CCR Ltd.

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Gary Walker		Whole Year	
2	Bruce Thorogood		Whole Year	
3	Ben Morris		Whole Year	
4	Steve Lacey		Whole Year	
5	Peter Costalas		Whole Year	
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		
N/A		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
N/A		

Reference and Administrative details

Charity name	Classic Young sailors Foundation
Other name the charity uses	N/A
Registered charity number	1177006
Charity's principal address	Blindwell Staverton Totnes

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A

Other optional information

The Trust's activities in 2022 centred around sponsoring a complete crew (8 people) aboard STV Pegasus for the 2022 Classic Channel Regatta in early July. The Sponsorship took the form of a direct payment to the Island Trust of £10,950 by the CYSF and the waiving of entry fees by the Regatta itself. The voyage consisted of two days racing in Dartmouth, an overnight passage race to Paimpol in France and a race around the Island of Brehat. Pegasus also joined in the social events of the week.

Highlighted extract from the Skipper of Pegasus on its participation

Thank you for an enjoyable week. I, my staff and the young people all had a great time, I can say that without a doubt. They all said how they would do this again. As always, the trips across the channel were a highlight. From the many dolphins that came to say hello and the glassy calm sea to the drifting through the night spotting shooting stars. For many, our time in Paimpol was special, the reception we got during our arrival leading the parade in, and just a chance for these young people to stop and explore a little bit of France was very special to them. The sail home was also cracking, averaging 8 knots and finally everyone was able to see Pegasus sailing at her best - we just wished we could have done more of that during the week!

Thank you again for organising such a fantastic opportunity, it really has had an impact on these young people. Thank you for all your support

Highlighted extract from a report from the mother of one of the Crew of Pegasus.

Just a quick hello attached to an enormous Thank you for all your kindness and belief in Young Carers.

My son's granny and I are down at Plymouth for the weekend waiting for our son to return on Monday from his voyage to France. He is on Pegasus and having, truly, the time of his life.

He has just called us and I've never heard him so confident and excited ever. He said... Mum I'm loving in every single moment. He also asked to do the 12-4am night watch so he could see the night sky from the sea.

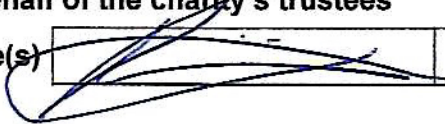
Note This placement came from the CYSF's liaison with the Royal Southampton's Youth Sailing Trust.

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Peter George Costalas

Position (eg
Secretary, Chair, etc)

Trustee

Date

13/10/2023



CHARITY COMMISSION
FOR ENGLAND AND WALES

Classic Young Sailors Foundation

11177006

Receipts and payments accounts

CC16a

For the period
from

Period start date

01/01/2022

To

Period end date

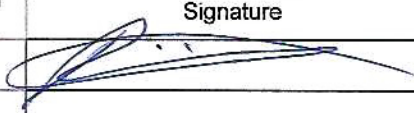
31/12/2022

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Beers LLP (£242.88)				-	
CCR Ltd (£6210)				-	
RDYST (£800)				-	
RSYST (£200)				-	
Total Corporate Donations	7,453	-	-	7,453	4,226
Individual Donations via Stripe	1,750	-	-	1,750	1,484
Amazon Smile	5	-	-	5	5
Fundraising at Events	908	-	-	908	992
Receipts Tee Shirts	- 0	-	-	-	735
HMRC Refunds	- 0	-	-	-	908
Direct Private Donations	1,045	-	-	1,045	208
	- 0	-	-	-	
Sub total(Gross income for AR)	11,161	-	-	11,161	8,558
A2 Asset and investment sales, (see table).					
	- 0	- 0	- 0	-	
	- 0	- 0	- 0	-	- 0
Sub total	- 0	- 0	- 0	-	- 0
Total receipts	11,161	- 0	- 0	11,161	8,558
A3 Payments					
Devon Tee Shirts	- 0	-	-	-	478
Island Trust Pegasus Voyage	10,950	-	-	10,950	6,390
Refund T Shirt	- 0	-	-	-	12
Trustees Liability Insurance	- 0	-	-	-	408
Bank Charges	63	-	-	63	5
	- 0	-	-	-	-
	- 0	-	-	-	-
	- 0	-	-	-	-
	- 0	-	-	-	-
Sub total	11,013	-	-	11,013	7,293
A4 Asset and investment purchases, (see table)					
	- 0	- 0	- 0	-	
	- 0	- 0	- 0	-	
Sub total	- 0	- 0	- 0	-	- 0
Total payments	11,013	- 0	- 0	11,013	7,293
Net of receipts/(payments)	148	-	-	148	4,441
A5 Transfers between funds	- 0	-	-	-	-
A6 Cash funds last year end	4,441	-	-	4,441	
Cash funds this year end	4,589	-	-	4,589	4,441

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds	Restricted funds	Endowment funds
		to nearest £	to nearest £	to nearest £
B1 Cash funds	Cash HSBC Account	4,589	-	-

		-	-	-
		-	-	-
	Total cash funds	4,589	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds	Restricted funds	Endowment funds
	Details	to nearest £	to nearest £	to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-
	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		PETER COSTALAS	13/10/2023	