



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From **1st Jan 2021** To **31 Dec 2021**

Charity name: Classic Young Sailors Foundation

Charity registration number: 1177006

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To provide sailing opportunities for young people, particularly those who would not normally get an opportunity to sail
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The funding of a voyage of S/V Pegasus and Johanna Lucretia. Which enabled the objects of the Charity to be met.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees have had regards to the guidance of the CC.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	Our Policy on Grant Making is in accordance with our stated aims.
Policy on social investment including program related investment	Para 1.38	N/A

Contribution made by volunteers	Para 1.38	The contribution from volunteers (our Trustees) was in the form of management of the Charity, governance and safeguarding, allocation of funding
Other		Those Trustees/Volunteers during the period of the report were: Gary Walker, Bruce Thorogood, Ben Morris, Steve Lacey, Peter Costalas,

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The Charity achieved its objects during 2021 by funding a voyage on STS Pegasus and Johanna Lucretia (Island Sailing Trust) in July of this year. Both vessels then participated in the Classic Westcountry Regatta of this year which entailed two races off Dartmouth and then a passage race to Fowey. All participants were from a local school (Dartmouth Academy) or young careers which we sourced via the the Royal Southern Yacht clubs charity. Due to COVID separation rules we put 5 young persons on Pegasus and 6 on Johanna Lucretia.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	The Charity believes it achieved its aims during 2021
Performance of fundraising activities against objectives set	Para 1.41	The Charity raised sufficient funds to meet its objectives
Investment performance against objectives	Para 1.41	The Charity has no investment income other than any interest on bank deposits..

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The Charity was solvent during this year of operation, it had or generated sufficient funds to meet its obligations.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Charity aims to fund further bursaries in 2022 in the region of £12,000
Amount of reserves held	Para 1.22	£4441
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The Charity's principle source of fundraising are as follows. 1) The Classic Channel Regatta Limited 2) Fundraising during a Classic Channel Regatta 3) Fundraising from special events and appeals 4) Donations from Companies 5) Donations from other Charities supporting the aims of the CYSF
Investment policy and objectives including any social investment policy adopted	Para 1.46	The Charity does not have any investment vehicles. It holds all its reserves as cash in its bank account.
A description of the principal risks facing the charity	Para 1.46	The inability to raise sufficient funds to meet its objectives.
Other		The current economic situation means that we may have to consider a reduced scope of funding activities

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Standard CIO Trust Deed approved by the Charity Commission.
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	The Charity is a CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Each Trustee is appointed by the then current Board of Trustees. No other person or body is able to appoint.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	The Charity is a small organisation operating in a limited pool of expertise (Classic Yachts). Because of this it has no formal recruitment policies. Any Trustee chosen will need to demonstrate they have sufficient knowledge of sailing in general and Classic Yachts in particular. They will need to demonstrate familiarity with the workings of a charity, HS in a maritime environment and safeguarding policies of the Charity.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	The Charity is organised by having an active Board of Trustees who are responsible for all decisions. Executive actions may be delegated to one or more Trustee. It works closely with other organisations responsible for providing the type of sailing activities which meet the objectives.
Relationship with any related parties	Para 1.51	It has no "Related Parties". It works closely with the Classic Channel Regatta Limited which has provided funds for the CYSF.
Other		During 2021 The CYSF was able to fund its activities in 2021 with assets and from cash flow and did not receive any grants from the Classic Channel Regatta Ltd (CCR). It has a commitment from the CCR that its planned activities in 2022 will receive support from the CCR.

Reference and Administrative details

Charity name	Classic Young sailors Foundation
Other name the charity uses	N/A
Registered charity number	1177006
Charity's principal address	Blindwell Staverton Totnes

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Gary Walker		Whole Year	
2	Bruce Thorogood		Whole Year	
3	Ben Morris		Whole Year	
4	Steve Lacey		Whole Year	
5	Peter Costalas		Whole Year	
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		
N/A		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
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Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A

Other optional information

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Reports from Johanna Lucretia and Pegasus

(See additional Reports attached)

PEGASUS & JOHANNA LUCRETIA CREW FEEDBACK HIGHLIGHTS - 2021

“Don’t be nervous, it’s life changing, challenging but rewarding.”

What did you learn about yourself?:

“Resilience, even the bad parts (seasickness) I was able to continue sailing and knew that the team would be there to support and keep us motivated. It...has shown me even more why I should attempt every challenge or experience that comes my way.”

“Embrace everything - even the bad parts, it just makes the good parts even better and helps you feel more resilient.”

“Given me more confidence to just dive into challenges. Take every opportunity and dive heads first into challenges with a smile on your face.”

“Having amazing people in my watch working well together.”

“Really does increase your social skills and allows you to meet new people.”

“I’ve gained a lot of confidence.”

“It was entirely unique from anything I’ve done before. It was informative, fun and challenging. I’ve made memories that I know I will look back on in years to come.”

“Beyond sailing skills, I have learnt a lot about trust in my own abilities. I have put myself in places outside my comfort zone and come out feeling better for it.”

All the trainees’ reports were full of praise for the professional skippers and mates.

All Johanna’s crew said they would have liked the voyage to be longer!

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Peter George Costalas

Position (eg
Secretary, Chair, etc)

Trustee

Date

28/10/2021



CHARITY COMMISSION
FOR ENGLAND AND WALES

Classic Young Sailors Foundation

1177006

Receipts and payments accounts

CC16a

For the period
from

Period start date

01/01/2021

To

Period end date


31/12/2021

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Royal Dart Yacht Club (£1785)		-	-	-	570
Royal Cruising Club (£326)		-	-	-	-
Wollen Mitchelmore (£2000)		-	-	-	-
Beers LLP (£115)		-	-	-	-
Total Corporate Donations	4,226	-	-	4,226	-
Individual Donations Via Stripe	1,484	-	-	1,484	-
Amazon Smile	5	-	-	5	-
Fundraising Events	992			992	
Receipts Tee Shirt Sales	735			735	
HMRC Refunds	908			908	
Pay Pal				-	11
Direct Private Donations	208	-	-	208	500
Sub total (Gross income for AR)	8,559	-	-	8,559	1,081
A2 Asset and investment sales, (see table).					
	3,175	- 0	- 0	3,175	2,501
	- 0	- 0	- 0	-	- 0
Sub total	3,175	- 0	- 0	3,175	2,501
Total receipts	11,734	- 0	- 0	11,734	3,582
A3 Payments					
Devon Tee Shirts	478	-	-	478	-
Island Trust Pegasus Voyage	6,390	-	-	6,390	-
Refund T Shirt	12	-	-	12	-
Trustees Liability Insurance	408	-	-	408	408
Bank Charges	5	-	-	5	-
	- 0	-	-	-	-
	- 0	-	-	-	-
	- 0	-	-	-	-
	- 0	-	-	-	-
Sub total	7,293	-	-	7,293	408
A4 Asset and investment purchases, (see table)					
	- 0	- 0	- 0	-	
	- 0	- 0	- 0	-	
Sub total	- 0	- 0	- 0	-	- 0
Total payments	7,293	- 0	- 0	7,293	408
Net of receipts/(payments)	4,441	-	-	4,441	3,174
A5 Transfers between funds	- 0	-	-	-	-
A6 Cash funds last year end	- 0	-	-	-	-
Cash funds this year end	4,441	-	-	4,441	3,174

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds	Restricted funds	Endowment funds
		to nearest £	to nearest £	to nearest £

B1 Cash funds	Cash HSBC Account	4,441	-	-
		-	-	-
		-	-	-
	Total cash funds	4,441	-	-
	(agree balances with receipts and payments account(s))			
		Unrestricted funds	Restricted funds	Endowment funds
	Details	to nearest £	to nearest £	to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-
	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		Peter Costalas	28/10/2022	