



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name			No (if any)		CC16a
Receipts and payments accounts					
For the period from	Period start date	To	Period end date		
	01/01/2020		31/12/2020		

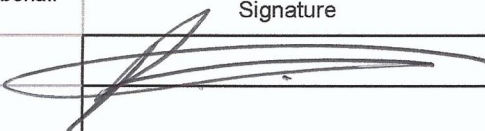
Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Paypal	11	-	-	11	230
Royal Cruising Club (Sale of Xmas Cards)	570	-	-	570	1,019
Bruce Thorogood	500	-	-	500	1,719
	-0	-	-	-	100
	-0	-	-	-	340
	-0	-	-	-	558
	-0	-	-	-	260
	-0	-	-	-	-
Sub total (Gross income for AR)	1,081	-	-	1,081	4,226
A2 Asset and investment sales, (see table).					
	2,501	-0	-0	2,501	
	-0	-0	-0	-	-0
Sub total	2,501	-0	-0	2,501	-0
Total receipts	3,582	-0	-0	3,582	4,226
A3 Payments					
Grants	-0	-	-		1,725
Insurance Trustees Liability	408	-	-	408	-
	-0	-	-	-	-
	-0	-	-	-	-
	-0	-	-	-	-
	-0	-	-	-	-
	-0	-	-	-	-
	-0	-	-	-	-
Sub total	408	-	-	408	1,725
A4 Asset and investment purchases, (see table)					
	-0	-0	-0	-	
	-0	-0	-0	-	
Sub total	-0	-0	-0	-	-0
Total payments	408	-0	-0	408	1,725
Net of receipts/(payments)	3,174	-	-	3,174	2,501
A5 Transfers between funds	-0	-	-	-	-
A6 Cash funds last year end	-0	-	-	-	-
Cash funds this year end	3,174	-	-	3,174	2,501

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds	Restricted funds	Endowment funds
		to nearest £	to nearest £	to nearest £
B1 Cash funds	Cash HSBC Account	3,174	-	-
		-	-	-
		-	-	-

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	Total cash funds	3,174	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds	Restricted funds	Endowment funds
	Details	to nearest £	to nearest £	to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-
	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		Peter Costalas	27/10/2021	



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

Trustees' Annual Report for the period

From 1st Jan 2020 To 31 Dec 2020

Charity name: Classic Young Sailors Foundation

Charity registration number: 1177006

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To provide sailing opportunities for young people, particularly those who would not normally get an opportunity to sail
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Due to Covid 19 it was decided that the CYSF would not make any donations this year due to the difficulty of identifying suitable candidates.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees have had regards to the guidance of the CC.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	Our Policy on Grant Making is in accordance with our stated aims.
Policy on social investment including program related investment	Para 1.38	N/A

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Contribution made by volunteers	Para 1.38	The contribution from volunteers (our Trustees) was in the form of management of the Charity, governance and safeguarding, allocation of funding
Other		Those Trustees/Volunteers during the period of the report were: Gary Walker, Bruce Thorogood, Ben Morris, Steve Lacey, Peter Costalas,

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The original plan was to make further funds available to meet its objectives in 2021. However the Charity would not have able to make any donations, grants or fund any suitable voyages due to the issues surrounding lock down and social distancing associated with Covid 19 in 2020 in any case.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	The Charity continued to look at future possibilities in line with its objectives and continued to build further reserves with additional donations.
Performance of fundraising activities against objectives set	Para 1.41	The Charity raised sufficient funds to meet its objectives
Investment performance against objectives	Para 1.41	The Charity has no investment income other than any interest on bank deposits..

Other		
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Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The Charity was solvent during this period, it generated sufficient funds to meet its obligations.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	As per its stated aims in the 2019 report the Charity aims to fund further bursaries in 2021 in the region of £10,000
Amount of reserves held	Para 1.22	£3175
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The Charity's principle source of fundraising are as follows. 1) The Classic Channel Regatta Limited 2) Fundraising during a Classic Channel Regatta year. 3) Fundraising from special events and appeals
Investment policy and objectives including any social investment policy adopted	Para 1.46	The Charity does not have any investment vehicles. It holds all its reserves as cash in its bank account.
A description of the principal risks facing the charity	Para 1.46	The inability to raise sufficient funds to meet its objectives.
Other		The current situation with Covid 19 may impact on the ability to raise funds, the ability of organisations to offer sail training and the ability of organisations such as schools to send pupils on residential activities.

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Standard CIO Trust Deed approved by the Charity Commission.
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	The Charity is a CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Each Trustee is appointed by the then current Board of Trustees. No other person or body is able to appoint.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	The Charity is a small organisation operating in a limited pool of expertise (Classic Yachts). Because of this it has no formal recruitment policies. Any Trustee chosen will need to demonstrate they have sufficient knowledge of sailing in general and Classic Yachts in particular. They will need to demonstrate familiarity with the workings of a charity, HS in a maritime environment and safeguarding policies of the Charity.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	The Charity is organised by having an active Board of Trustees who are responsible for all decisions. Executive actions may be delegated to one or more Trustee. It works closely with other organisations responsible for providing the type of sailing activities which meet the objectives.
Relationship with any related parties	Para 1.51	It has no "Related Parties". It works closely with the Classic Channel Regatta Limited which has provided funds for the CYSF.
Other		

Reference and Administrative details

Charity name	Classic Young sailors Foundation
Other name the charity uses	N/A
Registered charity number	1177006
Charity's principal address	Blindwell Staverton Totnes

Director name		
N/A		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Exemptions from disclosure

Reason for non-disclosure of key personnel details

None



Other optional information

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Gary Walker		Whole Year	
2	Bruce Thorogood		Whole Year	
3	Ben Morris		Whole Year	
4	Steve Lacey		Whole Year	
5	Peter Costalas		Whole Year	
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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Full name(s)

Peter George Costalas

Position (eg
Secretary, Chair, etc)

Trustee

Date

27/10/2021