

THE CLASSIC YOUNG SAILORS FOUNDATION

England & Wales · Charity number 1177006

Details

Status Registered

Legal form CIO

Registered 2018-02-05

Register [View on the Charity Commission register](#)

Contact

Address The Pound House
Carr Lane
Slapton
Kingsbridge
TQ7 2PU

Phone 01548581223

Email info@cysf.org.uk

Website cysf.org.uk

Activities

Objects: TO PROVIDE FOR THE ADVANCEMENT OF THE AMATEUR SPORT OF SAILING BY PROVIDING THE OPPORTUNITY FOR YOUNG PEOPLE (PRIMARILY 16-25), AND IN PARTICULAR THOSE WHO WOULD NOT OTHERWISE HAVE THE OPPORTUNITY TO PARTICIPATE IN SAILING ESPECIALLY ON TRADITIONAL CLASSIC YACHTS

Activities: To provide sailing opportunities for young people, particularly those who would not normally get an opportunity to sail . We do this by providing bursaries for placements on registered sail training vessels and the placement of people on chartered yachts to allow participation in Classic Regattas. We raise funds from surpluses from running those regattas and general fund raising activities.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Amateur Sport
- **Who:** Children/young People, Other Charities Or Voluntary Bodies

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£2,534	£837	-	-
2023-12-31	£2,327	£520	-	-
2022-12-31	£11,161	£11,013	-	-
2021-12-31	£8,559	£7,293	-	-
2020-12-31	£1,081	£408	-	-

Trustees

Name	Role	Appointed
GARY JOHN WALKER	Chair	2018-02-05
Angela Parry		2022-12-27
BEN MORRIS		2018-02-05
BRUCE THOROGOOD		2018-02-05
PETER GEORGE COSTALAS		2018-02-05
STEVE LACEY		2018-02-05

THE CLASSIC YOUNG SAILORS FOUNDATION

England & Wales - Charity number 1177006

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Classic Young Sailors Foundation

11177006

Receipts and payments accounts

CC16a

For the period
from

Period start date
01/01/2024

To

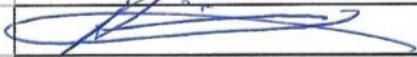
Period end date
31/12/2024

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
CCR Ltd (£1800)		-	-	-	-
Beers LLP (£23)		-	-	-	-
Total Corporate Donations	2279			2,279	1823
Amazon Smile		-	-	-	18
Photo sale (via Stripe)	10			10	
Photo sale	48	-	-	48	71
Fundraising at Event	197			197	
Fund Raising Dinner		-	-	-	415
Direct Private Donations		-	-	-	-0
Sub total(Gross income for AR)	2,534	-	-	2,534	2,327
A2 Asset and investment sales, (see table).					
	-0	-0	-0	-	
	-0	-0	-0	-	-0
Sub total	-0	-0	-0	-	-0
Total receipts	2,534	-0	-0	2,534	2,327
A3 Payments					
Pegasus Voyage (2022)		-	-	-	-
Trustees Liability Insurance 2024	408	-	-	408	408
Trustees Liability Insurance 2025	374			374	
Refund on Photo sale		-	-	-	42
CCR Ltd Payment (account servicing)		-	-	-	10
Bank Charges	55	-	-	55	60
	-0	-	-	-	-
	-0	-	-	-	-
	-0	-	-	-	-
Sub total	837	-	-	837	520
A4 Asset and investment purchases, (see table)					
	-0	-0	-0	-	
	-0	-0	-0	-	
Sub total	-0	-0	-0	-	-0
Total payments	837	-0	-0	837	520
Net of receipts/(payments)	1,697	-	-	1,697	1,807
A5 Transfers between funds	-0	-	-	-	-
A6 Cash funds last year end	6,396	-	-	6,396	-
Cash funds this year end	8,093	-	-	8,093	1,807

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds	Restricted funds	Endowment funds
		to nearest £	to nearest £	to nearest £
B1 Cash funds		8,093	-	-
		-	-	-

		-	-	-
	Total cash funds	8,093	-	-
	(agree balances with receipts and payments account(s))			
		Unrestricted funds	Restricted funds	Endowment funds
	Details	to nearest £	to nearest £	to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-
	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name		Date of approval
		Peter George Costalas		24/10/2025



Trustees' Annual Report for the period

From **1st Jan 2024** To **31 Dec 2024**

Charity name: **Classic Young Sailors Foundation**

Charity registration number: **1177006**

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To provide sailing opportunities for young people, particularly those who would not normally get an opportunity to sail
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	There were no grants made in 2024
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees have had regards to the guidance of the CC.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	Our Policy on Grant Making is in accordance with our stated aims.
Policy on social investment including program related investment	Para 1.38	N/A

Contribution made by volunteers	Para 1.38	The contribution from volunteers (our Trustees) was in the form of management of the Charity, governance and safeguarding, allocation of funding
Other		Those Trustees/Volunteers during the period of the report were: Gary Walker, Bruce Thorogood, Ben Morris, Steve Lacey, Peter Costalas, Angela Parry.

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	It was intended during 2024 to support another voyage on the Island Trust's sailing vessel Pegasus. However Island Trust sold Pegasus in 2024 and they did not then have another suitable yacht which could have been used for the 2024 Classic Channel Regatta.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	The Charity believes it achieved its aims during 2024
Performance of fundraising activities against objectives set	Para 1.41	The Charity raised sufficient funds to meet its objectives
Investment performance against objectives	Para 1.41	The Charity has no investment income other than any interest on bank deposits..

Structure, Governance and Management

Description of charity's		
Type of governing document	Para 1.25	Standard CIO Trust Deed approved by the Charity Commission.
How is the charity constituted?	Para 1.25	The Charity is a CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more	Para 1.25	Each Trustee is appointed by the then current Board of Trustees. No other person or body is able to appoint.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	The Charity is a small organisation operating in a limited pool of expertise. It therefore has no formal recruitment policies. Any Trustee chosen will need to demonstrate they have sufficient knowledge of sailing and preferably sail training. They will need to demonstrate familiarity with the workings of a charity which works with young people, H&S in a maritime environment and safeguarding policies of the Charity.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	The Charity is organised by having an active Board of Trustees who are responsible for all decisions. Executive actions may be delegated to one or more Trustee. It works closely with other organisations responsible for providing the type of sailing activities which meet the objectives.
Relationship with any related parties	Para 1.51	It has no "Related Parties". It works closely with the Classic Channel Regatta Limited which has provided funds for the CYSF.
Other		During 2024 The CYSF was able to fully fund its activities with assets and donations particularly from the CCR Ltd.

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The Charity was solvent during this year of operation, it had or generated sufficient funds to meet its obligations.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Charity aims to build on its reserves so that it can again fund further voyages on sail training vessels in accordance with its objectives.
Amount of reserves held	Para 1.22	£8093
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The Charity's principle source of fundraising are as follows. 1) The Classic Channel Regatta Limited 2) Fundraising during a Classic Channel Regatta 3) Fundraising from special events and appeals 4) Donations from Companies and Individuals 5) Donations from other Charities supporting the aims of the CYSF
Investment policy and objectives including any social investment policy adopted	Para 1.46	The Charity does not have any investment vehicles. It holds all its reserves as cash in its bank account.
A description of the principal risks facing the charity	Para 1.46	The inability to raise sufficient funds to meet its objectives.
Other		Due to problems with several sail training charities (including the Island Trust) we may find it more difficult to find suitable vehicles to support our aims.

Reference and Administrative details

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Gary Walker		Whole Year	
2	Bruce Thorogood		Whole Year	
3	Ben Morris		Whole Year	
4	Steve Lacey		Whole Year	
5	Peter Costalas		Whole Year	
6	Angela Parry		Whole Year	

Corporate trustees – names of the directors at the date the report was approved
N/A

Name of trustees holding title to property belonging to the charity
N/A

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
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Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
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N/A		
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Name of chief executive or names of senior staff members (Optional information)

N/A

Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A

Other optional information


The Charity is working to identify opportunities to place deserving and disadvantaged young people on Classic Yachts in regattas. The charity has had great difficulty in identifying suitable Classic Yachts which could be used and due to the sale of several of the likely candidates including the Island Trust's Pegasus. It was exploring options in the future including placing suitable candidates on private yachts but there are several problems with this which the Charity needed to find solutions to. These are mainly to do with Safeguarding and Safety. It has subsequently been deemed too difficult for a small charity to consider placement on private yachts. So no grants were made in support of the Charities aims. However during 2025 we believe that we have identified a suitable candidate for charter and expect to be able to make a grant in support of this in 2026.

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

	
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Full name(s)

Peter George Costalas	
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Position (eg
Secretary, Chair, etc)

Trustee	
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Date

24/oct/25

THE CLASSIC YOUNG SAILORS FOUNDATION

England & Wales - Charity number 1177006

Accounts



Trustees' Annual Report for the period

From 1st Jan 2023 To 31 Dec 2023

Charity name: Classic Young Sailors Foundation

Charity registration number: 1177006

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To provide sailing opportunities for young people, particularly those who would not normally get an opportunity to sail
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	In 2023 there was no Classic Channel Regatta and so it was decided not to make any grants in support of the Charity's aims.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees have had regards to the guidance of the CC.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	Our Policy on Grant Making is in accordance with our stated aims.
Policy on social investment including program related investment	Para 1.38	N/A

Contribution made by volunteers	Para 1.38	The contribution from volunteers (our Trustees) was in the form of management of the Charity, governance and safeguarding, allocation of funding
Other		Those Trustees/Volunteers during the period of the report were: Gary Walker, Bruce Thorogood, Ben Morris, Steve Lacey, Peter Costalas, Angela Parry

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The Charity did not identify any likely candidates to make grants to in support of its aims. Therefore it was decided to hold its reserves in anticipation of being able to do so in 2024.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	The Charity believes it achieved its aims during 2023
Performance of fundraising activities against objectives set	Para 1.41	The Charity raised sufficient funds to meet its objectives
Investment performance against objectives	Para 1.41	The Charity has no investment income other than any interest on bank deposits..

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The Charity was solvent during this year of operation, it had or generated sufficient funds to meet its obligations.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Charity aims to build on its reserves so that it can again fund further voyages on sail training vessels in accordance with its objectives.
Amount of reserves held	Para 1.22	£6396
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The Charity's principle source of fundraising are as follows. 1) The Classic Channel Regatta Limited 2) Fundraising during a Classic Channel Regatta 3) Fundraising from special events and appeals 4) Donations from Companies and Individuals 5) Donations from other Charities supporting the aims of the CYSF
Investment policy and objectives including any social investment policy adopted	Para 1.46	The Charity does not have any investment vehicles. It holds all its reserves as cash in its bank account.
A description of the principal risks facing the charity	Para 1.46	The inability to raise sufficient funds to meet its objectives.
Other		Due to problems with several sail training charities (including the Island Trust) we may find it more difficult to find suitable vehicles to support our aims.

Structure, Governance and Management

Description of charity's		
Type of governing document	Para 1.25	Standard CIO Trust Deed approved by the Charity Commission.
How is the charity constituted?	Para 1.25	The Charity is a CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more	Para 1.25	Each Trustee is appointed by the then current Board of Trustees. No other person or body is able to appoint.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	The Charity is a small organisation operating in a limited pool of expertise. It therefore has no formal recruitment policies. Any Trustee chosen will need to demonstrate they have sufficient knowledge of sailing and preferably sail training. They will need to demonstrate familiarity with the workings of a charity which works with young people, H&S in a maritime environment and safeguarding policies of the Charity.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	The Charity is organised by having an active Board of Trustees who are responsible for all decisions. Executive actions may be delegated to one or more Trustee. It works closely with other organisations responsible for providing the type of sailing activities which meet the objectives.
Relationship with any related parties	Para 1.51	It has no "Related Parties". It works closely with the Classic Channel Regatta Limited which has provided funds for the CYSF.
Other		During 2023 The CYSF was able to fully fund its activities with assets and donations particularly from the CCR Ltd.

Reference and Administrative details

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Gary Walker		Whole Year	
2	Bruce Thorogood		Whole Year	
3	Ben Morris		Whole Year	
4	Steve Lacey		Whole Year	
5	Peter Costalas		Whole Year	
6	Angela Parry		Part Year	

Corporate trustees – names of the directors at the date the report was approved

N/A

Name of trustees holding title to property belonging to the charity

N/A

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
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Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
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N/A		
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Name of chief executive or names of senior staff members (Optional information)

N/A

Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A

Other optional information

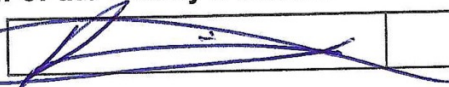
The Charity is working to identify opportunities to place deriving and disadvantaged young people on Classic Yachts in regattas. The current economic climate post Covid means that several sail training yachts have now been put on the market for sale. This includes STS Pegasus which was the ideal candidate for the CYSF to fulfil its aims. It is exploring options in the future including placing suitable candidates on private yachts but there are several problems with this which the Charity needs to find solutions to. These are mainly to do with Safeguarding and Safety. Further research will be actioned in the future to see if this is viable. However the extent of the work required to ensure these policies can be implemented are a challenge for a small charity such as the CYSF.

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Peter George Costalas

Position (eg
Secretary, Chair, etc)

Trustee

Date

13/10/2023



Receipts and payments accounts

CC16a

For the period
from

Period start date

01/01/2023

To

Period end date

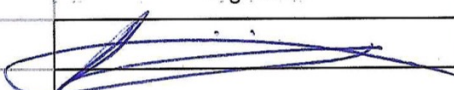
31/12/2023

Section A Receipts and payments

	Unrestricted funds		Restricted funds	Endowment funds	Total funds	Last year
	to the nearest	£	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts						
CCR Ltd (£1800)			-	-	-	-
Beers LLP (£23)			-	-	-	-
Total Corporate Donations	1823				1,823	7,453
Amazon Smile	18		-	-	18	5
Photo sale (Via Stripe)	71		-	-	71	1,750
Fundraising at Event					-	908
Fund Raising Dinner	415		-	-	415	-
Direct Private Donations	-0		-	-	-	1,045
	-0		-	-	-	-
Sub total(Gross income for AR)	2,327		-	-	2,327	11,161
A2 Asset and investment sales, (see table).						
	-0		-0	-0	-	
	-0		-0	-0	-	-0
Sub total	-0		-0	-0	-	-0
Total receipts	2,327		-0	-0	2,327	11,161
A3 Payments						
Pegasus Voyage (2022)					-	10,950
Trustees Liability Insurance	408		-	-	408	-
Refund on Photo sale	42		-	-	42	-
CCR Ltd Payment (account servicing)	10		-	-	10	-
Bank Charges	60		-	-	60	63
Sub total	520		-	-	520	11,013
A4 Asset and investment purchases, (see table)						
	-0		-0	-0	-	
	-0		-0	-0	-	
Sub total	-0		-0	-0	-	-0
Total payments	520		-0	-0	520	11,013
Net of receipts/(payments)	1,807		-	-	1,807	148
A5 Transfers between funds	-0		-	-	-	-
A6 Cash funds last year end	4,589		-	-	4,589	-
Cash funds this year end	6,396		-	-	6,396	148

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash HSBC Account	6,396	-	-
		-	-	-
		-	-	-
	Total cash funds	6,396	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK

		Unrestricted funds	Restricted funds	Endowment funds
	Details	to nearest £	to nearest £	to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-
	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		PETER COSTALAS	15/10/24	

CCXX R2 accounts (SS)

15/10/24

CCXX R2 accounts (SS)

15/10/24

THE CLASSIC YOUNG SAILORS FOUNDATION

England & Wales - Charity number 1177006

Accounts



Trustees' Annual Report for the period

From 1st Jan 2022 To 31 Dec 2022

Charity name: Classic Young Sailors Foundation

Charity registration number: 1177006

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To provide sailing opportunities for young people, particularly those who would not normally get an opportunity to sail
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The funding of a voyage of S/V Pegasus to participate in the 2022 Classic Channel Regatta. Which enabled the objects of the Charity to be met.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees have had regards to the guidance of the CC.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	Our Policy on Grant Making is in accordance with our stated aims.
Policy on social investment including program related investment	Para 1.38	N/A

Contribution made by volunteers	Para 1.38	The contribution from volunteers (our Trustees) was in the form of management of the Charity, governance and safeguarding, allocation of funding
Other		Those Trustees/Volunteers during the period of the report were: Gary Walker, Bruce Thorogood, Ben Morris, Steve Lacey, Peter Costalas,

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The Charity achieved its objects during 2022 by funding a voyage on STV Pegasus to participate in the Classic Channel Regatta in June 2022. The cost of the participation of Pegasus c£11k was met entirely by the CYSF. Those participating as crew on Pegasus were all young persons who would not have had the opportunity otherwise.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	The Charity believes it achieved its aims during 2022
Performance of fundraising activities against objectives set	Para 1.41	The Charity raised sufficient funds to meet its objectives
Investment performance against objectives	Para 1.41	The Charity has no investment income other than any interest on bank deposits..

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The Charity was solvent during this year of operation, it had or generated sufficient funds to meet its obligations.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Charity aims to build on its reserves so that it can again fund further voyages on sail training vessels in accordance with its objectives.
Amount of reserves held	Para 1.22	£4589
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The Charity's principle source of fundraising are as follows. 1) The Classic Channel Regatta Limited 2) Fundraising during a Classic Channel Regatta 3) Fundraising from special events and appeals 4) Donations from Companies 5) Donations from other Charities supporting the aims of the CYSF
Investment policy and objectives including any social investment policy adopted	Para 1.46	The Charity does not have any investment vehicles. It holds all its reserves as cash in its bank account.
A description of the principal risks facing the charity	Para 1.46	The inability to raise sufficient funds to meet its objectives.
Other		The current economic situation means that we may have to consider a reduced scope of funding activities. Recently (Aug 2023) we have been advised that the Island Trust is reducing its operations down to one vessel and selling STV Pegasus. This may impact on our ability to find suitable berths with the Island Trust.

Structure, Governance and Management

Description of charity's		
Type of governing document	Para 1.25	Standard CIO Trust Deed approved by the Charity Commission.
How is the charity constituted?	Para 1.25	The Charity is a CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more	Para 1.25	Each Trustee is appointed by the then current Board of Trustees. No other person or body is able to appoint.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	The Charity is a small organisation operating in a limited pool of expertise (Classic Yachts). Because of this it has no formal recruitment policies. Any Trustee chosen will need to demonstrate they have sufficient knowledge of sailing in general and Classic Yachts in particular. They will need to demonstrate familiarity with the workings of a charity, H&S in a maritime environment and safeguarding policies of the Charity.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	The Charity is organised by having an active Board of Trustees who are responsible for all decisions. Executive actions may be delegated to one or more Trustee. It works closely with other organisations responsible for providing the type of sailing activities which meet the objectives.
Relationship with any related parties	Para 1.51	It has no "Related Parties". It works closely with the Classic Channel Regatta Limited which has provided funds for the CYSF.
Other		During 2022 The CYSF was able to fully fund its activities with assets and donations particularly from the CCR Ltd.

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Gary Walker		Whole Year	
2	Bruce Thorogood		Whole Year	
3	Ben Morris		Whole Year	
4	Steve Lacey		Whole Year	
5	Peter Costalas		Whole Year	
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		
N/A		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
N/A		

Reference and Administrative details

Charity name	Classic Young sailors Foundation
Other name the charity uses	N/A
Registered charity number	1177006
Charity's principal address	Blindwell Staverton Totnes

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
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Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A

Other optional information

The Trust's activities in 2022 centred around sponsoring a complete crew (8 people) aboard STV Pegasus for the 2022 Classic Channel Regatta in early July. The Sponsorship took the form of a direct payment to the Island Trust of £10,950 by the CYSF and the waiving of entry fees by the Regatta itself. The voyage consisted of two days racing in Dartmouth, an overnight passage race to Paimpol in France and a race around the Island of Brehat. Pegasus also joined in the social events of the week.

Highlighted extract from the Skipper of Pegasus on its participation

Thank you for an enjoyable week. I, my staff and the young people all had a great time, I can say that without a doubt. They all said how they would do this again. As always, the trips across the channel were a highlight. From the many dolphins that came to say hello and the glassy calm sea to the drifting through the night spotting shooting stars. For many, our time in Paimpol was special, the reception we got during our arrival leading the parade in, and just a chance for these young people to stop and explore a little bit of France was very special to them. The sail home was also cracking, averaging 8 knots and finally everyone was able to see Pegasus sailing at her best - we just wished we could have done more of that during the week!

Thank you again for organising such a fantastic opportunity, it really has had an impact on these young people. Thank you for all your support

Highlighted extract from a report from the mother of one of the Crew of Pegasus.

Just a quick hello attached to an enormous Thank you for all your kindness and belief in Young Carers.

My son's granny and I are down at Plymouth for the weekend waiting for our son to return on Monday from his voyage to France. He is on Pegasus and having, truly, the time of his life.

He has just called us and I've never heard him so confident and excited ever. He said... Mum I'm loving in every single moment. He also asked to do the 12-4am night watch so he could see the night sky from the sea.

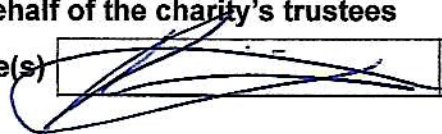
Note This placement came from the CYSF's liaison with the Royal Southampton's Youth Sailing Trust.

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

	
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Full name(s)

Peter George Costalas	
-----------------------	--

Position (eg
Secretary, Chair, etc)

Trustee	
---------	--

Date

13/10/2023



Receipts and payments accounts

CC16a

For the period
from

Period start date

01/01/2022

To

Period end date


31/12/2022

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Beers LLP (£242.88)				-	
CCR Ltd (£6210)				-	
RDYST (£800)				-	
RSYST (£200)				-	
Total Corporate Donations	7,453	-	-	7,453	4,226
Individual Donations via Stripe	1,750	-	-	1,750	1,484
Amazon Smile	5	-	-	5	5
Fundraising at Events	908	-	-	908	992
Receipts Tee Shirts	-0	-	-	-	735
HMRC Refunds	-0	-	-	-	908
Direct Private Donations	1,045	-	-	1,045	208
	-0	-	-	-	
Sub total(Gross income for AR)	11,161	-	-	11,161	8,558
A2 Asset and investment sales, (see table).					
	-0	-0	-0	-	
	-0	-0	-0	-	-0
Sub total	-0	-0	-0	-	-0
Total receipts	11,161	-0	-0	11,161	8,558
A3 Payments					
Devon Tee Shirts	-0	-	-	-	478
Island Trust Pegasus Voyage	10,950	-	-	10,950	6,390
Refund T Shirt	-0	-	-	-	12
Trustees Liability Insurance	-0	-	-	-	408
Bank Charges	63	-	-	63	5
	-0	-	-	-	-
	-0	-	-	-	-
	-0	-	-	-	-
Sub total	11,013	-	-	11,013	7,293
A4 Asset and investment purchases, (see table)					
	-0	-0	-0	-	
	-0	-0	-0	-	-0
Sub total	-0	-0	-0	-	-0
Total payments	11,013	-0	-0	11,013	7,293
Net of receipts/(payments)	148	-	-	148	4,441
A5 Transfers between funds	-0	-	-	-	-
A6 Cash funds last year end	4,441	-	-	4,441	
Cash funds this year end	4,589	-	-	4,589	4,441

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds	Restricted funds	Endowment funds
		to nearest £	to nearest £	to nearest £
B1 Cash funds	Cash HSBC Account	4,589	-	-

		-	-	-
		-	-	-
	Total cash funds	4,589	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds	Restricted funds	Endowment funds
	Details	to nearest £	to nearest £	to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-
	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		PETER COSTALAS	13/10/2023	

THE CLASSIC YOUNG SAILORS FOUNDATION

England & Wales - Charity number 1177006

Accounts



Trustees' Annual Report for the period

From 1st Jan 2021 To 31 Dec 2021

Charity name: Classic Young Sailors Foundation

Charity registration number: 1177006

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To provide sailing opportunities for young people, particularly those who would not normally get an opportunity to sail
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The funding of a voyage of S/V Pegasus and Johanna Lucretia. Which enabled the objects of the Charity to be met.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees have had regards to the guidance of the CC.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	Our Policy on Grant Making is in accordance with our stated aims.
Policy on social investment including program related investment	Para 1.38	N/A

Contribution made by volunteers	Para 1.38	The contribution from volunteers (our Trustees) was in the form of management of the Charity, governance and safeguarding, allocation of funding
Other		Those Trustees/Volunteers during the period of the report were: Gary Walker, Bruce Thorogood, Ben Morris, Steve Lacey, Peter Costalas,

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The Charity achieved its objects during 2021 by funding a voyage on STS Pegasus and Johanna Lucretia (Island Sailing Trust) in July of this year. Both vessels then participated in the Classic Westcountry Regatta of this year which entailed two races off Dartmouth and then a passage race to Fowey. All participants were from a local school (Dartmouth Academy) or young careers which we sourced via the the Royal Southern Yacht clubs charity. Due to COVID separation rules we put 5 young persons on Pegasus and 6 on Johanna Lucretia.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	The Charity believes it achieved its aims during 2021
Performance of fundraising activities against objectives set	Para 1.41	The Charity raised sufficient funds to meet its objectives
Investment performance against objectives	Para 1.41	The Charity has no investment income other than any interest on bank deposits..

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The Charity was solvent during this year of operation, it had or generated sufficient funds to meet its obligations.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Charity aims to fund further bursaries in 2022 in the region of £12,000
Amount of reserves held	Para 1.22	£4441
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The Charity's principle source of fundraising are as follows. 1) The Classic Channel Regatta Limited 2) Fundraising during a Classic Channel Regatta 3) Fundraising from special events and appeals 4) Donations from Companies 5) Donations from other Charities supporting the aims of the CYSF
Investment policy and objectives including any social investment policy adopted	Para 1.46	The Charity does not have any investment vehicles. It holds all its reserves as cash in its bank account.
A description of the principal risks facing the charity	Para 1.46	The inability to raise sufficient funds to meet its objectives.
Other		The current economic situation means that we may have to consider a reduced scope of funding activities

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Standard CIO Trust Deed approved by the Charity Commission.
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	The Charity is a CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Each Trustee is appointed by the then current Board of Trustees. No other person or body is able to appoint.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	The Charity is a small organisation operating in a limited pool of expertise (Classic Yachts). Because of this it has no formal recruitment policies. Any Trustee chosen will need to demonstrate they have sufficient knowledge of sailing in general and Classic Yachts in particular. They will need to demonstrate familiarity with the workings of a charity, HS in a maritime environment and safeguarding policies of the Charity.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	The Charity is organised by having an active Board of Trustees who are responsible for all decisions. Executive actions may be delegated to one or more Trustee. It works closely with other organisations responsible for providing the type of sailing activities which meet the objectives.
Relationship with any related parties	Para 1.51	It has no "Related Parties". It works closely with the Classic Channel Regatta Limited which has provided funds for the CYSF.
Other		During 2021 The CYSF was able to fund its activities in 2021 with assets and from cash flow and did not receive any grants from the Classic Channel Regatta Ltd (CCR). It has a commitment from the CCR that its planned activities in 2022 will receive support from the CCR.

Reference and Administrative details

Charity name	Classic Young sailors Foundation
Other name the charity uses	N/A
Registered charity number	1177006
Charity's principal address	Blindwell Staverton Totnes

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Gary Walker		Whole Year	
2	Bruce Thorogood		Whole Year	
3	Ben Morris		Whole Year	
4	Steve Lacey		Whole Year	
5	Peter Costalas		Whole Year	
6				
7				
8				
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14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		
N/A		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
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Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A

Other optional information

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Reports from Johanna Lucretia and Pegasus

(See additional Reports attached)

PEGASUS & JOHANNA LUCRETIA CREW FEEDBACK HIGHLIGHTS - 2021

“Don’t be nervous, it’s life changing, challenging but rewarding.”

What did you learn about yourself?:

“Resilience, even the bad parts (seasickness) I was able to continue sailing and knew that the team would be there to support and keep us motivated. It...has shown me even more why I should attempt every challenge or experience that comes my way.”

“Embrace everything - even the bad parts, it just makes the good parts even better and helps you feel more resilient.”

“Given me more confidence to just dive into challenges. Take every opportunity and dive heads first into challenges with a smile on your face.”

“Having amazing people in my watch working well together.”

“Really does increase your social skills and allows you to meet new people.”

“I’ve gained a lot of confidence.”

“It was entirely unique from anything I’ve done before. It was informative, fun and challenging. I’ve made memories that I know I will look back on in years to come.”

“Beyond sailing skills, I have learnt a lot about trust in my own abilities. I have put myself in places outside my comfort zone and come out feeling better for it.”

All the trainees’ reports were full of praise for the professional skippers and mates.

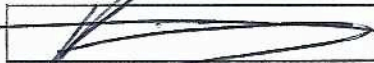
All Johanna’s crew said they would have liked the voyage to be longer!

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

	
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Full name(s)

Peter George Costalas

Position (eg
Secretary, Chair, etc)

Trustee

Date

28/10/2021



Receipts and payments accounts

CC16a

For the period
from

Period start date
01/01/2021

To


Period end date
31/12/2021

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Royal Dart Yacht Club (£1785)		-	-	-	570
Royal Cruising Club (£326)		-	-	-	-
Wollen Mitchelmore (£2000)		-	-	-	-
Beers LLP (£115)		-	-	-	-
Total Corporate Donations	4,226	-	-	4,226	-
Individual Donations Via Stripe	1,484	-	-	1,484	-
Amazon Smile	5	-	-	5	-
Fundraising Events	992	-	-	992	-
Receipts Tee Shirt Sales	735	-	-	735	-
HMRC Refunds	908	-	-	908	-
Pay Pal				-	11
Direct Private Donations	208	-	-	208	500
Sub total(Gross income for AR)	8,559	-	-	8,559	1,081
A2 Asset and investment sales, (see table).					
	3,175	- 0	- 0	3,175	2,501
	- 0	- 0	- 0	-	- 0
Sub total	3,175	- 0	- 0	3,175	2,501
Total receipts	11,734	- 0	- 0	11,734	3,582
A3 Payments					
Devon Tee Shirts	478	-	-	478	-
Island Trust Pegasus Voyage	6,390	-	-	6,390	-
Refund T Shirt	12	-	-	12	-
Trustees Liability Insurance	408	-	-	408	408
Bank Charges	5	-	-	5	-
	- 0	-	-	-	-
	- 0	-	-	-	-
	- 0	-	-	-	-
Sub total	7,293	-	-	7,293	408
A4 Asset and investment purchases, (see table)					
	- 0	- 0	- 0	-	
	- 0	- 0	- 0	-	
Sub total	- 0	- 0	- 0	-	- 0
Total payments	7,293	- 0	- 0	7,293	408
Net of receipts/(payments)	4,441	-	-	4,441	3,174
A5 Transfers between funds	- 0	-	-	-	-
A6 Cash funds last year end	- 0	-	-	-	-
Cash funds this year end	4,441	-	-	4,441	3,174

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds	Restricted funds	Endowment funds
		to nearest £	to nearest £	to nearest £

B1 Cash funds	Cash HSBC Account	4,441	-	-
		-	-	-
		-	-	-
	Total cash funds	4,441	-	-
	(agree balances with receipts and payments account(s))			
		Unrestricted funds	Restricted funds	Endowment funds
	Details	to nearest £	to nearest £	to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-
	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		Peter Costalas	28/10/2022	

THE CLASSIC YOUNG SAILORS FOUNDATION

England & Wales - Charity number 1177006

Accounts



Charity Name		No (if any)	
Receipts and payments accounts			
For the period from	Period start date	To	Period end date
	01/01/2020		31/12/2020

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Paypal	11	-	-	11	230
Royal Cruising Club (Sale of Xmas Cards)	570	-	-	570	1,019
Bruce Thorogood	500	-	-	500	1,719
	-0	-	-	-	100
	-0	-	-	-	340
	-0	-	-	-	558
	-0	-	-	-	260
	-0	-	-	-	-
Sub total (Gross income for AR)	1,081	-	-	1,081	4,226
A2 Asset and investment sales, (see table).					
	2,501	-0	-0	2,501	
	-0	-0	-0	-	-0
Sub total	2,501	-0	-0	2,501	-0
Total receipts	3,582	-0	-0	3,582	4,226
A3 Payments					
Grants	-0	-	-		1,725
Insurance Trustees Liability	408	-	-	408	-
	-0	-	-	-	-
	-0	-	-	-	-
	-0	-	-	-	-
	-0	-	-	-	-
	-0	-	-	-	-
	-0	-	-	-	-
Sub total	408	-	-	408	1,725
A4 Asset and investment purchases, (see table)					
	-0	-0	-0	-	
	-0	-0	-0	-	
Sub total	-0	-0	-0	-	-0
Total payments	408	-0	-0	408	1,725
Net of receipts/(payments)	3,174	-	-	3,174	2,501
A5 Transfers between funds	-0	-	-	-	-
A6 Cash funds last year end	-0	-	-	-	-
Cash funds this year end	3,174	-	-	3,174	2,501

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds	Restricted funds	Endowment funds
		to nearest £	to nearest £	to nearest £
B1 Cash funds	Cash HSBC Account	3,174	-	-
		-	-	-
		-	-	-



Trustees' Annual Report for the period

From 1st Jan 2020 To 31 Dec 2020

Charity name: Classic Young Sailors Foundation

Charity registration number: 1177006

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To provide sailing opportunities for young people, particularly those who would not normally get an opportunity to sail
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Due to Covid 19 it was decided that the CYSF would not make any donations this year due to the difficulty of identifying suitable candidates.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees have had regards to the guidance of the CC.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	Our Policy on Grant Making is in accordance with our stated aims.
Policy on social investment including program related investment	Para 1.38	N/A

A

Contribution made by volunteers	Para 1.38	The contribution from volunteers (our Trustees) was in the form of management of the Charity, governance and safeguarding, allocation of funding
Other		Those Trustees/Volunteers during the period of the report were: Gary Walker, Bruce Thorogood, Ben Morris, Steve Lacey, Peter Costalas,

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The original plan was to make further funds available to meet its objectives in 2021. However the Charity would not have able to make any donations, grants or fund any suitable voyages due to the issues surrounding lock down and social distancing associated with Covid 19 in 2020 in any case.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	The Charity continued to look at future possibilities in line with its objectives and continued to build further reserves with additional donations.
Performance of fundraising activities against objectives set	Para 1.41	The Charity raised sufficient funds to meet its objectives
Investment performance against objectives	Para 1.41	The Charity has no investment income other than any interest on bank deposits..

Other		
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Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The Charity was solvent during this period, it generated sufficient funds to meet its obligations.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	As per its stated aims in the 2019 report the Charity aims to fund further bursaries in 2021 in the region of £10,000
Amount of reserves held	Para 1.22	£3175
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The Charity's principle source of fundraising are as follows. 1) The Classic Channel Regatta Limited 2) Fundraising during a Classic Channel Regatta year. 3) Fundraising from special events and appeals
Investment policy and objectives including any social investment policy adopted	Para 1.46	The Charity does not have any investment vehicles. It holds all its reserves as cash in its bank account.
A description of the principal risks facing the charity	Para 1.46	The inability to raise sufficient funds to meet its objectives.
Other		The current situation with Covid 19 may impact on the ability to raise funds, the ability of organisations to offer sail training and the ability of organisations such as schools to send pupils on residential activities.

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Standard CIO Trust Deed approved by the Charity Commission.
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	The Charity is a CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Each Trustee is appointed by the then current Board of Trustees. No other person or body is able to appoint.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	The Charity is a small organisation operating in a limited pool of expertise (Classic Yachts). Because of this it has no formal recruitment policies. Any Trustee chosen will need to demonstrate they have sufficient knowledge of sailing in general and Classic Yachts in particular. They will need to demonstrate familiarity with the workings of a charity, HS in a maritime environment and safeguarding policies of the Charity.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	The Charity is organised by having an active Board of Trustees who are responsible for all decisions. Executive actions may be delegated to one or more Trustee. It works closely with other organisations responsible for providing the type of sailing activities which meet the objectives.
Relationship with any related parties	Para 1.51	It has no "Related Parties". It works closely with the Classic Channel Regatta Limited which has provided funds for the CYSF.
Other		

Reference and Administrative details

Charity name	Classic Young sailors Foundation
Other name the charity uses	N/A
Registered charity number	1177006
Charity's principal address	Blindwell Staverton Totnes

Director name		
N/A		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Exemptions from disclosure

Reason for non-disclosure of key personnel details

None

Other optional information

Names of the charity trustees who manage the charity

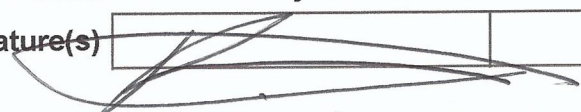
	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Gary Walker		Whole Year	
2	Bruce Thorogood		Whole Year	
3	Ben Morris		Whole Year	
4	Steve Lacey		Whole Year	
5	Peter Costalas		Whole Year	
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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Peter George Costalas

Position (eg Secretary, Chair, etc)

Trustee

Date

27/10/2021