

**THE STOREHOUSE PROJECT
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

The Storehouse Project Contents

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The Storehouse Project

Trustees' Report For The Year Ended 31 March 2025

The trustees present their report and the financial statements for the year ended 31 March 2025.

Objectives and Activities

Aims and Objectives

1. The prevention or relief of poverty in Northwest of England by providing items, such as clothes, furniture and food to individuals in need and/or charities, or other organisations working to prevent or relieve poverty.
2. The relief of financial hardship among people living in the Northwest of England by providing such persons with goods which they could not otherwise afford through lack of means.
3. The relief of financial hardship by the recycling and provision of furniture, clothes and other household items.
4. To promote social inclusion for the public benefit by preventing people in the Northwest of England from being socially excluded, by relieving the needs of those people who are socially excluded because of age, special educational needs, poor educational or skills attainment, relationship and family breakdown, gender, sexual orientation, ethnicity or poor housing and assisting them to integrate into society.

In order to meet these objectives, and in cooperation with the guidance given by the Charities Commission regarding public benefit, the Storehouse Project collects and delivers food, clothing and furniture free of charge. Agencies refer clients who are subsequently contacted, and delivery of items requested are made. In addition to this the Storehouse Project complements this work through various smaller projects throughout the year. The Storehouse Project also assists referring agencies and other local charities operating in the Northwest with bulk items through our Community Distribution Project. By supplying other organisations with bulk items of food and toiletries we are helping many others indirectly, promoting working together and further ensuring the welfare of those most in need. We also provide training and mentoring opportunities for those who have been long-term unemployed or who face barriers to employment such as mental health issues through our Turning Point Project.

The work of the Storehouse Project is carried out by staff and volunteers, there are around 40 volunteers who regularly contribute their time and the Storehouse Project employs 6 part-time staff and 1 full-time, ensuring the smooth running of daily activities.

Public Benefit

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Achievements and Performance

Main Achievements

Throughout this period the Storehouse has continued to provide furniture, food and essentials to those referred to us through local agencies and organisations. In this financial year the Storehouse supported 607 people through our furniture deliveries, an increase on the last financial period. Through our food and household provision we have supported 1183 which is a 21% increase on the previous period. We collected from 124 household in the local area who donated furniture to us.

Throughout this financial year, we continued to build on our many business contacts who supported us with donations. Donations of food, toiletries, cleaning products, toilet roll, and bedding were gratefully received and distributed to those in need in line with our charitable objectives. In April 2024 we launched our Bed appeal through Tesco's Groundwork fund.

In May we reached out to support Southport Soup Kitchen and as a result, began to support many other organisations in the Southport and Ormskirk areas. This has now become a regular distribution point as we continue to support many places in this area. In this month we held a training course through West Lancashire Council to provide our Staff and Volunteers with Mental Health Training.

In June 2024 we held our Let's Talk Campaign as part of Loneliness Awareness Week. We invited people to come and spend some time in our Grace Shop or at our Offices and launched our 11 minutes at 11oclock for our volunteers.

Following on from the success of last years event we ran another Refugee event for families from Afghanistan, Hong Kong and Ukraine. We had over 50 visitors attending and provided food as well as essential household items, the guests also enjoyed a wonderful piano performance. During this month we were also delighted to support the local neonatal unit with nappies.

In July 2024 we held two craft as therapy workshops. One specifically aimed at supporting dementia patients. Dementia patients were invited to take part in a planting workshop, decorating tubs and filling the tub with flowers to take home. We also advertised a weaving workshop, and this was open to anyone to attend free of charge. In the same month we were delighted to receive a grant from the One Stop Partnership Scheme who supported our food bank through their funding.

At the end of summer and into October we celebrated Harvest with many donations being received from local churches and Schools. Our friends at Bethel Independent supported us with bedding and continue to support throughout the year.

In October we launched our Cosy Corner cafe, a space where anyone can visit and receive a warm drink and toast. This is also a meeting point for Wigan and Leigh Carers Connect who support local carers in the area.

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**The Storehouse Project
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Main Achievements - continued

The latter part of the year was once again taken up with our annual Christmas Hamper Appeal. We provided food for 941 people and provided gifts for 471 children.

In the early part of 2025, our Grace Shop continued to thrive and go from strength to strength, welcoming in new volunteers and opening for an additional day. We presented our friends from Core CIC with a recognition award for all their hard work. Lastly in the early part of 2025 we began to provide further support to the Homeless in Liverpool, working alongside another charity. We continue to support with food, sleeping bags, tents and toiletries through our Community Distribution Project.

Reference and Administrative Details

Trustees

Nolan Bradshaw - Chair of Trustees
April Davies
Jane Miller
Julie Smith - Treasurer
Christopher Porter (appointed 31/07/2024)

Charity Number

1177004

Principal Address

31 Crank Road
Billinge
Wigan
WN5 7DT

Independent Examiner

Matthew Brown
Adding Value Consultancy Ltd
Studio 21, Bluecoat Chambers
School Lane
Liverpool
L1 3BX

**The Storehouse Project
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees' report was approved by the board of trustees and signed on its behalf by:

Nolan Bradshaw

Chair of Trustees
16th January 2026

The Storehouse Project
Independent Examiner's Report to the Trustees of The Storehouse Project
For The Year Ended 31 March 2025

I report to the trustees on my examination of the accounts of The Storehouse Project (the Trust) for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Matthew Brown
16th January 2026
Studio 21, Bluecoat Chambers
School Lane
Liverpool
L1 3BX

The Storehouse Project
Statement of Financial Activities
For The Year Ended 31 March 2025

				2025	2024
		Unrestricted funds	Restricted funds	Total funds	Unrestricted funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	73,154	17,000	90,154	79,304
Other trading activities	4	64,832	-	64,832	51,247
Investments	5	418	-	418	-
Other	6	1,807	-	1,807	2,074
		<u>140,211</u>	<u>17,000</u>	<u>157,211</u>	<u>132,625</u>
EXPENDITURE ON:					
Charitable activities:	7				
Charitable activity		(112,678)	(17,000)	(129,678)	(123,366)
NET INCOME		<u>27,533</u>	<u>-</u>	<u>27,533</u>	<u>9,259</u>
NET MOVEMENT IN FUNDS		<u>27,533</u>	<u>-</u>	<u>27,533</u>	<u>9,259</u>
RECONCILIATION OF FUNDS:					
Total funds brought forward		85,685	-	85,685	76,426
TOTAL FUNDS CARRIED FORWARD	15	<u>113,218</u>	<u>-</u>	<u>113,218</u>	<u>85,685</u>

The notes on pages 7 to 12 form part of these financial statements.

**The Storehouse Project
Statement of Financial Position
As At 31 March 2025**

				2025	2024
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	13	4,195	-	4,195	8,145
Cash at bank and in hand		110,171	-	110,171	79,132
		<u>114,366</u>	<u>-</u>	<u>114,366</u>	<u>87,277</u>
Creditors: Amounts Falling Due Within One Year	14	<u>(1,148)</u>	<u>-</u>	<u>(1,148)</u>	<u>(1,592)</u>
NET CURRENT ASSETS (LIABILITIES)		<u>113,218</u>	<u>-</u>	<u>113,218</u>	<u>85,685</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>113,218</u>	<u>-</u>	<u>113,218</u>	<u>85,685</u>
NET ASSETS		<u>113,218</u>	<u>-</u>	<u>113,218</u>	<u>85,685</u>
FUNDS OF THE CHARITY					
Unrestricted Funds				113,218	85,685
TOTAL FUNDS	15			<u>113,218</u>	<u>85,685</u>

On behalf of the board

Nolan Bradshaw
Chair of Trustees
16th January 2026

The notes on pages 7 to 12 form part of these financial statements.

**The Storehouse Project
Notes to the Financial Statements
For The Year Ended 31 March 2025**

1. General Information

The Storehouse Project is a charitable incorporated organisation registered with the Charity Commission, registered charity number 1177004. The principal address is 31 Crank Road, Billinge, Wigan, WN5 7DT.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of specified services is deferred until the criteria for income recognition are met.

2.3. Donated Goods and Services

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

2.4. Resources Expended

Expenditure is recognised once there is a legal constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the consists of commercial trading.
- Expenditure on charitable activities includes the costs of activities undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

2.5. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

The Storehouse Project
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

	Unrestricted	Restricted	2025
	funds	funds	Total
	£	£	funds
Donations and gifts	40,761	10,000	50,761
Gift aid	4,740	-	4,740
Grants	27,653	7,000	34,653
	<u>73,154</u>	<u>17,000</u>	<u>90,154</u>

	Unrestricted	Restricted	2024
	funds	funds	Total
	£	£	funds
Donations and gifts	56,735	-	56,735
Gift aid	7,500	-	7,500
Grants	15,069	-	15,069
	<u>79,304</u>	<u>-</u>	<u>79,304</u>

4. Income from Other Trading Activities

	2025	2024
	Unrestricted	Unrestricted
	funds	funds
	£	£
Income from other trading activities	<u>64,832</u>	<u>51,247</u>

5. Investment Income

	2025	2024
	Unrestricted	Unrestricted
	funds	funds
	£	£
Bank interest receivable	<u>418</u>	<u>-</u>

6. Other Income

	2025	2024
	Unrestricted	Unrestricted
	funds	funds
	£	£
Miscellaneous income	<u>1,807</u>	<u>2,074</u>

The Storehouse Project
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

7. Analysis of Expenditure

	2025		
	Activities undertaken directly (see note 8)	Support costs (see note 9)	Total
	£	£	£
Charitable activity	111,416	18,262	129,678
	2024		
	Activities undertaken directly (see note 8)	Support costs (see note 9)	Total
	£	£	£
Charitable activity	106,987	16,379	123,366

8. Direct Costs

	2025
	Charitable activity
	£
Fundraising activities:	
Other trading activities	12,113
Employee costs:	
Trustees' salaries	13,978
Wages and salaries	65,336
General administration:	
Vehicle running costs	11,940
Insurance	1,334
Support and administration costs	6,715
	111,416
	2024
	Charitable activity
	£
Fundraising activities:	
Other trading activities	12,258
Employee costs:	
Trustees' salaries	11,396
Wages and salaries	58,042
General administration:	
Vehicle running costs	16,151
Insurance	2,322
Support and administration costs	6,818
	106,987

The Storehouse Project
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

9. Support Costs

	2025
	Charitable activity
	£
General administration:	
Charitable donations	17,662
Governance costs:	
Independent examiner's fees	600
	<u>18,262</u>
	<u><u>18,262</u></u>
	2024
	Charitable activity
	£
General administration:	
Accountancy fees	2,555
Charitable donations	13,224
Governance costs:	
Independent examiner's fees	600
	<u>16,379</u>
	<u><u>16,379</u></u>

10. Independent Examiner's Remuneration

	2025	2024
	£	£
Independent examination of the financial statements	600	600
Other assurance services	-	-
Tax advisory services	-	-
Other financial services	-	-
	<u>600</u>	<u>600</u>
	<u><u>600</u></u>	<u><u>600</u></u>

11. Staff Costs

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	79,314	69,438
	<u>79,314</u>	<u>69,438</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

12. Average Number of Employees

Average number of employees during the year was: 7 (2024: 7)

13. Debtors

	2025	2024
	£	£
Due within one year		
Trade debtors	4,195	8,145
	<u>4,195</u>	<u>8,145</u>

The Storehouse Project
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

14. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Accruals and deferred income	1,148	1,592

15. Movement in Funds

	As at 1 April 2024	Income	Expenditure	As at 31 March 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	85,685	140,211	(112,678)	113,218
Restricted funds				
Food Bank	-	17,000	(17,000)	-
Total funds	85,685	157,211	(129,678)	113,218

	As at 1 April 2023	Income	Expenditure	As at 31 March 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	76,426	132,625	(123,366)	85,685
Total funds	76,426	132,625	(123,366)	85,685

16. Transactions with Trustees

The following trustees have been paid remuneration or have received other benefits from the charity or related entity:

Name of trustee	Legal authority	Remuneration	2025 Total
		£	£
Julie Smith	Governing document provision	13,978	13,978

During the previous year the following trustees have been paid remuneration or have received other benefits from the charity or a related entity:

Name of trustee	Legal authority	Remuneration	2024 Total
		£	£
Julie Smith	Governing document provision	11,396	11,396

No trustee expenses have been incurred.

The Storehouse Project
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

17. Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure, except for those disclosed in the Transactions with Trustees note.

The Storehouse Project
Detailed Statement of Financial Activities
For The Year Ended 31 March 2025

	2025	2024
	Total funds	Total funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations and gifts	50,761	56,735
Gift aid	4,740	7,500
Grants	34,653	15,069
	<u>90,154</u>	<u>79,304</u>
Other trading activities		
Income from other trading activities	64,832	51,247
	<u>64,832</u>	<u>51,247</u>
Investments		
Bank interest receivable	418	-
	<u>418</u>	<u>-</u>
Other		
Miscellaneous income	1,807	2,074
	<u>1,807</u>	<u>2,074</u>
	<u>157,211</u>	<u>132,625</u>
EXPENDITURE ON:		
Charitable Activities:		
Charitable activity		
Other trading activities	(12,113)	(12,258)
Trustees' salaries	(13,978)	(11,396)
Wages and salaries	(65,336)	(58,042)
Vehicle running costs	(11,940)	(16,151)
Insurance	(1,334)	(2,322)
Support and administration costs	(6,715)	(6,818)
Accountancy fees	-	(2,555)
Charitable donations	(17,662)	(13,224)
Independent examiner's fees	(600)	(600)
	<u>(129,678)</u>	<u>(123,366)</u>
	<u>(129,678)</u>	<u>(123,366)</u>
NET INCOME	<u>27,533</u>	<u>9,259</u>