

THE STOREHOUSE PROJECT

England & Wales · Charity number 1177004

Details

Status Registered

Legal form CIO

Registered 2018-02-05

Register [View on the Charity Commission register](#)

Contact

Address 31 Crank Road
Billinge
Wigan
WN5 7DT

Phone 07816623612

Email info@storehouseproject.org

Website www.storehouseproject.org

Activities

Objects: "The prevention or relief of poverty in the North West of England by providing items such as clothes, furniture and food to individuals in need and/or charities, or others working to prevent or relieve poverty. The relief of financial hardship among people in the North West of England by providing such persons with goods which they could not otherwise afford through lack of means and by recycling and providing furniture, clothes and other household items. To promote social inclusion for the public benefit by preventing people in the North West of England from being socially excluded, by relieving the needs of those people who are socially excluded because of age, special educational needs, poor educational or skills attainment, relationship and family breakdown, gender, sexual orientation, ethnicity or poor housing and assisting them to integrate into society."

Activities: The Storehouse Project is a registered charity now in its 15th year. At the heart of the Storehouse is our Christian values and this underpins all the work we carry out. We currently provide furniture, household items, food, toiletries and clothing to those most in need in our local area. We provide mentoring, pastoral support and much more.

Classification

- **How:** Provides Services, Other Charitable Activities
- **What:** Disability, The Prevention Or Relief Of Poverty
- **Who:** The General Public/mankind

Geography

- Lancashire
- St Helens
- Wigan

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£157,211	£129,678	-	-
2024-03-31	£132,625	£123,366	-	-
2023-03-31	£91,369	£93,664	-	-
2022-03-31	£91,369	£93,664	-	-
2021-03-31	£74,850	£92,905	-	-

Trustees

Name	Role	Appointed
NOLAN GEORGE BRADSHAW	Chair	2018-04-01
APRIL DAVIES		2018-04-01
Christopher Porter		2024-07-31
JANE MILLER		2018-04-01
Julie Smith		2018-04-01

THE STOREHOUSE PROJECT

England & Wales - Charity number 1177004

Accounts

**THE STOREHOUSE PROJECT
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

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The Storehouse Project

Trustees' Report For The Year Ended 31 March 2025

The trustees present their report and the financial statements for the year ended 31 March 2025.

Objectives and Activities

Aims and Objectives

1. The prevention or relief of poverty in Northwest of England by providing items, such as clothes, furniture and food to individuals in need and/or charities, or other organisations working to prevent or relieve poverty.
2. The relief of financial hardship among people living in the Northwest of England by providing such persons with goods which they could not otherwise afford through lack of means.
3. The relief of financial hardship by the recycling and provision of furniture, clothes and other household items.
4. To promote social inclusion for the public benefit by preventing people in the Northwest of England from being socially excluded, by relieving the needs of those people who are socially excluded because of age, special educational needs, poor educational or skills attainment, relationship and family breakdown, gender, sexual orientation, ethnicity or poor housing and assisting them to integrate into society.

In order to meet these objectives, and in cooperation with the guidance given by the Charities Commission regarding public benefit, the Storehouse Project collects and delivers food, clothing and furniture free of charge. Agencies refer clients who are subsequently contacted, and delivery of items requested are made. In addition to this the Storehouse Project complements this work through various smaller projects throughout the year. The Storehouse Project also assists referring agencies and other local charities operating in the Northwest with bulk items through our Community Distribution Project. By supplying other organisations with bulk items of food and toiletries we are helping many others indirectly, promoting working together and further ensuring the welfare of those most in need. We also provide training and mentoring opportunities for those who have been long-term unemployed or who face barriers to employment such as mental health issues through our Turning Point Project.

The work of the Storehouse Project is carried out by staff and volunteers, there are around 40 volunteers who regularly contribute their time and the Storehouse Project employs 6 part-time staff and 1 full-time, ensuring the smooth running of daily activities.

Public Benefit

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Achievements and Performance

Main Achievements

Throughout this period the Storehouse has continued to provide furniture, food and essentials to those referred to us through local agencies and organisations. In this financial year the Storehouse supported 607 people through our furniture deliveries, an increase on the last financial period. Through our food and household provision we have supported 1183 which is a 21% increase on the previous period. We collected from 124 household in the local area who donated furniture to us.

Throughout this financial year, we continued to build on our many business contacts who supported us with donations. Donations of food, toiletries, cleaning products, toilet roll, and bedding were gratefully received and distributed to those in need in line with our charitable objectives. In April 2024 we launched our Bed appeal through Tesco's Groundwork fund.

In May we reached out to support Southport Soup Kitchen and as a result, began to support many other organisations in the Southport and Ormskirk areas. This has now become a regular distribution point as we continue to support many places in this area. In this month we held a training course through West Lancashire Council to provide our Staff and Volunteers with Mental Health Training.

In June 2024 we held our Let's Talk Campaign as part of Loneliness Awareness Week. We invited people to come and spend some time in our Grace Shop or at our Offices and launched our 11 minutes at 11oclock for our volunteers.

Following on from the success of last years event we ran another Refugee event for families from Afghanistan, Hong Kong and Ukraine. We had over 50 visitors attending and provided food as well as essential household items, the guests also enjoyed a wonderful piano performance. During this month we were also delighted to support the local neonatal unit with nappies.

In July 2024 we held two craft as therapy workshops. One specifically aimed at supporting dementia patients. Dementia patients were invited to take part in a planting workshop, decorating tubs and filling the tub with flowers to take home. We also advertised a weaving workshop, and this was open to anyone to attend free of charge. In the same month we were delighted to receive a grant from the One Stop Partnership Scheme who supported our food bank through their funding.

At the end of summer and into October we celebrated Harvest with many donations being received from local churches and Schools. Our friends at Bethel Independent supported us with bedding and continue to support throughout the year.

In October we launched our Cosy Corner cafe, a space where anyone can visit and receive a warm drink and toast. This is also a meeting point for Wigan and Leigh Carers Connect who support local carers in the area.

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**The Storehouse Project
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Main Achievements - continued

The latter part of the year was once again taken up with our annual Christmas Hamper Appeal. We provided food for 941 people and provided gifts for 471 children.

In the early part of 2025, our Grace Shop continued to thrive and go from strength to strength, welcoming in new volunteers and opening for an additional day. We presented our friends from Core CIC with a recognition award for all their hard work. Lastly in the early part of 2025 we began to provide further support to the Homeless in Liverpool, working alongside another charity. We continue to support with food, sleeping bags, tents and toiletries through our Community Distribution Project.

Reference and Administrative Details

Trustees

Nolan Bradshaw - Chair of Trustees
April Davies
Jane Miller
Julie Smith - Treasurer
Christopher Porter (appointed 31/07/2024)

Charity Number

1177004

Principal Address

31 Crank Road
Billinge
Wigan
WN5 7DT

Independent Examiner

Matthew Brown
Adding Value Consultancy Ltd
Studio 21, Bluecoat Chambers
School Lane
Liverpool
L1 3BX

**The Storehouse Project
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees' report was approved by the board of trustees and signed on its behalf by:

Nolan Bradshaw

Chair of Trustees
16th January 2026

The Storehouse Project
Independent Examiner's Report to the Trustees of The Storehouse Project
For The Year Ended 31 March 2025

I report to the trustees on my examination of the accounts of The Storehouse Project (the Trust) for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Matthew Brown
16th January 2026
Studio 21, Bluecoat Chambers
School Lane
Liverpool
L1 3BX

The Storehouse Project
Statement of Financial Activities
For The Year Ended 31 March 2025

				2025	2024
		Unrestricted funds	Restricted funds	Total funds	Unrestricted funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	73,154	17,000	90,154	79,304
Other trading activities	4	64,832	-	64,832	51,247
Investments	5	418	-	418	-
Other	6	1,807	-	1,807	2,074
		<u>140,211</u>	<u>17,000</u>	<u>157,211</u>	<u>132,625</u>
EXPENDITURE ON:					
Charitable activities:	7				
Charitable activity		(112,678)	(17,000)	(129,678)	(123,366)
NET INCOME		<u>27,533</u>	<u>-</u>	<u>27,533</u>	<u>9,259</u>
NET MOVEMENT IN FUNDS		<u>27,533</u>	<u>-</u>	<u>27,533</u>	<u>9,259</u>
RECONCILIATION OF FUNDS:					
Total funds brought forward		85,685	-	85,685	76,426
TOTAL FUNDS CARRIED FORWARD	15	<u>113,218</u>	<u>-</u>	<u>113,218</u>	<u>85,685</u>

The notes on pages 7 to 12 form part of these financial statements.

The Storehouse Project
Statement of Financial Position
As At 31 March 2025

				2025	2024
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	13	4,195	-	4,195	8,145
Cash at bank and in hand		110,171	-	110,171	79,132
		<u>114,366</u>	<u>-</u>	<u>114,366</u>	<u>87,277</u>
Creditors: Amounts Falling Due Within One Year	14	<u>(1,148)</u>	<u>-</u>	<u>(1,148)</u>	<u>(1,592)</u>
NET CURRENT ASSETS (LIABILITIES)		<u>113,218</u>	<u>-</u>	<u>113,218</u>	<u>85,685</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>113,218</u>	<u>-</u>	<u>113,218</u>	<u>85,685</u>
NET ASSETS		<u>113,218</u>	<u>-</u>	<u>113,218</u>	<u>85,685</u>
FUNDS OF THE CHARITY					
Unrestricted Funds				113,218	85,685
TOTAL FUNDS	15			<u>113,218</u>	<u>85,685</u>

On behalf of the board

Nolan Bradshaw
Chair of Trustees
16th January 2026

The notes on pages 7 to 12 form part of these financial statements.

**The Storehouse Project
Notes to the Financial Statements
For The Year Ended 31 March 2025**

1. General Information

The Storehouse Project is a charitable incorporated organisation registered with the Charity Commission, registered charity number 1177004. The principal address is 31 Crank Road, Billinge, Wigan, WN5 7DT.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of specified services is deferred until the criteria for income recognition are met.

2.3. Donated Goods and Services

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

2.4. Resources Expended

Expenditure is recognised once there is a legal constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the consists of commercial trading.
- Expenditure on charitable activities includes the costs of activities undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

2.5. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

The Storehouse Project
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

	Unrestricted	Restricted	2025
	funds	funds	Total
	£	£	funds
Donations and gifts	40,761	10,000	50,761
Gift aid	4,740	-	4,740
Grants	27,653	7,000	34,653
	<u>73,154</u>	<u>17,000</u>	<u>90,154</u>

	Unrestricted	Restricted	2024
	funds	funds	Total
	£	£	funds
Donations and gifts	56,735	-	56,735
Gift aid	7,500	-	7,500
Grants	15,069	-	15,069
	<u>79,304</u>	<u>-</u>	<u>79,304</u>

4. Income from Other Trading Activities

	2025	2024
	Unrestricted	Unrestricted
	funds	funds
	£	£
Income from other trading activities	<u>64,832</u>	<u>51,247</u>

5. Investment Income

	2025	2024
	Unrestricted	Unrestricted
	funds	funds
	£	£
Bank interest receivable	<u>418</u>	<u>-</u>

6. Other Income

	2025	2024
	Unrestricted	Unrestricted
	funds	funds
	£	£
Miscellaneous income	<u>1,807</u>	<u>2,074</u>

The Storehouse Project
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

7. Analysis of Expenditure

	2025		
	Activities undertaken directly (see note 8)	Support costs (see note 9)	Total
	£	£	£
Charitable activity	111,416	18,262	129,678
	2024		
	Activities undertaken directly (see note 8)	Support costs (see note 9)	Total
	£	£	£
Charitable activity	106,987	16,379	123,366

8. Direct Costs

	2025
	Charitable activity
	£
Fundraising activities:	
Other trading activities	12,113
Employee costs:	
Trustees' salaries	13,978
Wages and salaries	65,336
General administration:	
Vehicle running costs	11,940
Insurance	1,334
Support and administration costs	6,715
	111,416
	2024
	Charitable activity
	£
Fundraising activities:	
Other trading activities	12,258
Employee costs:	
Trustees' salaries	11,396
Wages and salaries	58,042
General administration:	
Vehicle running costs	16,151
Insurance	2,322
Support and administration costs	6,818
	106,987

The Storehouse Project
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

9. Support Costs

	2025
	Charitable activity
	£
General administration:	
Charitable donations	17,662
Governance costs:	
Independent examiner's fees	600
	<u>18,262</u>
	<u><u>18,262</u></u>
	2024
	Charitable activity
	£
General administration:	
Accountancy fees	2,555
Charitable donations	13,224
Governance costs:	
Independent examiner's fees	600
	<u>16,379</u>
	<u><u>16,379</u></u>

10. Independent Examiner's Remuneration

	2025	2024
	£	£
Independent examination of the financial statements	600	600
Other assurance services	-	-
Tax advisory services	-	-
Other financial services	-	-
	<u>600</u>	<u>600</u>
	<u><u>600</u></u>	<u><u>600</u></u>

11. Staff Costs

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	79,314	69,438
	<u>79,314</u>	<u>69,438</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

12. Average Number of Employees

Average number of employees during the year was: 7 (2024: 7)

13. Debtors

	2025	2024
	£	£
Due within one year		
Trade debtors	4,195	8,145
	<u>4,195</u>	<u>8,145</u>

The Storehouse Project
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

14. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Accruals and deferred income	1,148	1,592

15. Movement in Funds

	As at 1 April 2024	Income	Expenditure	As at 31 March 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	85,685	140,211	(112,678)	113,218
Restricted funds				
Food Bank	-	17,000	(17,000)	-
Total funds	85,685	157,211	(129,678)	113,218

	As at 1 April 2023	Income	Expenditure	As at 31 March 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	76,426	132,625	(123,366)	85,685
Total funds	76,426	132,625	(123,366)	85,685

16. Transactions with Trustees

The following trustees have been paid remuneration or have received other benefits from the charity or related entity:

Name of trustee	Legal authority	Remuneration	2025 Total
		£	£
Julie Smith	Governing document provision	13,978	13,978

During the previous year the following trustees have been paid remuneration or have received other benefits from the charity or a related entity:

Name of trustee	Legal authority	Remuneration	2024 Total
		£	£
Julie Smith	Governing document provision	11,396	11,396

No trustee expenses have been incurred.

The Storehouse Project
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

17. Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure, except for those disclosed in the Transactions with Trustees note.

The Storehouse Project
Detailed Statement of Financial Activities
For The Year Ended 31 March 2025

	2025	2024
	Total funds	Total funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations and gifts	50,761	56,735
Gift aid	4,740	7,500
Grants	34,653	15,069
	<u>90,154</u>	<u>79,304</u>
Other trading activities		
Income from other trading activities	64,832	51,247
	<u>64,832</u>	<u>51,247</u>
Investments		
Bank interest receivable	418	-
	<u>418</u>	<u>-</u>
Other		
Miscellaneous income	1,807	2,074
	<u>1,807</u>	<u>2,074</u>
	<u>157,211</u>	<u>132,625</u>
EXPENDITURE ON:		
Charitable Activities:		
Charitable activity		
Other trading activities	(12,113)	(12,258)
Trustees' salaries	(13,978)	(11,396)
Wages and salaries	(65,336)	(58,042)
Vehicle running costs	(11,940)	(16,151)
Insurance	(1,334)	(2,322)
Support and administration costs	(6,715)	(6,818)
Accountancy fees	-	(2,555)
Charitable donations	(17,662)	(13,224)
Independent examiner's fees	(600)	(600)
	<u>(129,678)</u>	<u>(123,366)</u>
	<u>(129,678)</u>	<u>(123,366)</u>
NET INCOME	<u>27,533</u>	<u>9,259</u>

THE STOREHOUSE PROJECT

England & Wales - Charity number 1177004

Accounts

**THE STOREHOUSE PROJECT
REPORT AND ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2024**

THE STOREHOUSE PROJECT
Reports and accounts

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THE STOREHOUSE PROJECT

The report of the Trustees for the year ended 31 March 2024

Introduction

The trustees present their annual report and financial statements of the charity for the year ended 31 March 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011, and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The board of trustees are satisfied with the performance of the charity during the year and the position at 31 March 2024 and consider that the charity is in a strong position to continue its activities during the coming year, and the charity's assets are adequate to fulfil its obligations.

Purpose and Activities of the Charity

The charity's objectives are:

- 1) The prevention or relief of poverty in Northwest of England by providing items, such as clothes, furniture, and food to individuals in need and/or charities, or other organisations working to prevent or relieve poverty.
- 2) The relief of financial hardship among people living in the Northwest of England by providing such persons with goods which they could not otherwise afford through lack of means.
- 3) The relief of financial hardship by the recycling and provision of furniture, clothes, and other household items.
- 4) To promote social inclusion for the public benefit by preventing people in the Northwest of England from being socially excluded, by relieving the needs of those people who are socially excluded because of age, special educational needs, poor educational or skills attainment, relationship and family breakdown, gender, sexual orientation, ethnicity or poor housing and assisting them to integrate into society.

In order to meet these objectives, and in cooperation with the guidance given by the Charities Commission regarding public benefit, the Storehouse Project collects and delivers food, clothing and furniture free of charge. Agencies refer clients who are subsequently contacted, and delivery of items requested are made. In addition to this the Storehouse Project complements this work through various smaller projects throughout the year. The Storehouse Project also assists referring agencies and other local charities operating in the Northwest with bulk items through our Community Distribution Project. By supplying other organisations with bulk items of food and toiletries we are helping many others indirectly, promoting working together and further ensuring the welfare of those most in need. We also provide training and mentoring opportunities for those who have been long-term unemployed or who face barriers to employment such as mental health issues through our Turning Point Project.

The work of the Storehouse Project is carried out by staff and volunteers, there are around 30+ volunteers who regularly contribute their time and the Storehouse Project employs 6 part-time staff and 1 full-time, ensuring the smooth running of daily activities.

THE STOREHOUSE PROJECT

The report of the Trustees for the year ended 31 March 2024

Achievements and performance

Throughout this period the Storehouse has continued to provide furniture, food and essentials to those referred to us through local agencies and organisations. In this financial year the Storehouse supported 573 people through our furniture deliveries and 981 people through our food and household provision.

The start of 2023 and this financial period was a significant and positive time following the opening of our Grace Shop in the latter part of our 2022-2023 financial year. At the start of this financial year we also received donations of numerous Easter Eggs and we were able to donate this across the community to families far and wide which we could not do without all the amazing donations we receive.

From April to June 23, we continued to build on our many Business contacts who made various large donations to us. Donations of food, toiletries, cleaning products, toilet rolls and bedding were gratefully received and distributed to those in need directly in line with our charitable objectives. In this period, we also took on a lease for a new storage space at a local farm, this made a big impact to our operations, as we could accept more items from business and more furniture for distribution.

In June 2023, following a very successful opening of our Grace Store in the Concourse Shopping Centre, we rewarded our wonderful volunteers with a breakfast. In this month our first 'craft as therapy' session was launched in the Grace Shop. The craft as therapy was launched to help people who are socially isolated and to provide those who are in poverty with free access to creative workshops. The craft as therapy is part of our objective to reduce social isolation.

In July, we had the privilege of attending the Big Listen launched by the centre of Social Justice Foundation. This was an opportunity to learn about other communities in the Northwest and make new contacts with other organisations.

In the middle of this financial period, we took part in the launch of the West Lancs Family Hub Network. We attended several launched across the Borough distributing nappies and laundry products to many new mums. This was a great opportunity to introduce ourselves to other agencies represented there and explain to them what services we can offer and look at ways to work together to support residents in West Lancashire.

In August we purchased a new small van after launching an online appeal. The new van was required to replace the previous van that had broken down and was unable to be repaired.

In the latter part of the financial year, we successfully ran a Ukrainian lunch event along with local council to support those who had fled the war. We also launched our Christmas Hamper Appeal and our Storehouse Choir. Both were a huge success; we provided food for 920 people and gifts for 520 children over this period.

At the beginning of 2024, we launched our community lunch and touch of Grace stall at Family Church, this has contributed towards our objective of reducing social isolation and raised much needed funds to enable us to continue this vital work.

THE STOREHOUSE PROJECT

The report of the Trustees for the year ended 31 March 2024

Financial Review

Policies on reserves

Adequate reserves are maintained to fund the charity's activities for at least six months forward.

Availability and adequacy of assets of the funds

The board of Trustee is satisfied that the charity assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Transactions and Financial position

The charity's income in the year was £132,625 (2023: £95,392) after expenditure of £123,366 (2023: £104,939) a surplus of £9,259 (2023 a deficit of: £9,547) is reported. General reserves carried forward amounted to £85,685.

Reference and administrative details

Date of registration	05 February 2018
The Registered office is	31 Crank Road, Billinge, Wigan. WN5 7DT
Charity Registration Number	1177004

Trustees of the Storehouse Project:

Nolan Bradshaw - Chair
April Davies
Jane Miller
Julie Smith – Treasurer
Chris Porter (appointed 31 July 2024)

Staff:

Julie Smith – Centre Manager
Emma Dickson - Administrator
John Leach - Business & Logistics Manager
Dave Merry - Driver
Christina Joshi – Relations and Finance Manager
Rachel Buck – Office Manager
Tony Crossley – Volunteer Co-ordinator and Mentor
Sandra White – Grace Shoppe Manager

The Board of trustees held regular meetings across the year. Minutes from these meetings can be provided on application.

Structure, Governance and Management

Nature of the Governing Documents and Constitution of the Charity

The Storehouse Project is a Charitable Incorporated Organization (CIO).

Trustees are appointed by the existing trustee board through a vote which staff and members can also participate in.

The Trustees also consider the future need of the charity when looking to add the group of Trustees. Having regard to the particular skills required at each stage of the charity's development. New Trustees are given a period of induction and continues training opportunities are made available to all Trustees.

THE STOREHOUSE PROJECT

The report of the Trustees for the year ended 31 March 2024

The day-to-day operations of the charity are governed by Trustees who are directly engaged in the activity of the charity. Operational and tactical decisions are made by this group. The direction and strategy are discussed at a regular Trustees meeting.

Independent Examiner

Malcolm Wright, Elpizo Limited, Chartered Accountants, 13 Village Road, Higher Bebington Wirral, CH63 8PP

Statement of Trustees' Responsibilities

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

This report was approved by the board of Trustees on 1 November 2024

Signed:

NG Bradshaw - Chair of Trustees

THE STOREHOUSE PROJECT

Independent Examiner's Report to the Trustees of the Charity

Report of the Independent Examiners to the Trustees on the account of the Charity for the year ended 31 March 2024

I report on the financial statement of the charitable company on page 8 to 15 for the year ended 31 March 2024.

This report is made solely to the charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My examination has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and charity's trustees as a body, for my examination, for this report, or for the opinions I have formed.

Respective responsibilities of the Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of opinion and scope of work undertaken

My examination was carried out in accordance to general directions given by the charity commission. An examination includes a review of accounting records, kept by the charity and a comparison of accounts presented with those records. It also includes consideration of any unusual items of disclosures in the accounts and seeks explanations from the Trustees concerning any such matters. The procedure undertaken does not provide all the evidence that would be required in an audit. Consequently, no opinion is given to whether the accounts present a true and fair view and report is limited to the matters set out in the statement below.

Independent Examiner's Statement

In connection with examination, no matters have come to my attention;

1. Which gives me reasonable cause to believe that in any material respect the requirements;
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Malcolm Wright - Chartered Accountant

Elpizo Limited, 13 Village Road, Higher Bebington, Wirral CH63 8PP

The date upon which my opinion is expressed is: 1 November 2024

THE STOREHOUSE PROJECT
Statement of Financial Activities
For the year ended March 2024

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Income					
Donations and grants	2	132,625	-	132,265	95,392
Total Income		132,625	-	132,625	95,392
Expenditure					
Expenditure on charitable activities	3	122,766	-	122,766	104,139
Governance		600	-	600	800
Total expenditure		123,366	-	123,366	104,939
Net income/(expenditure) for the year		9,259	-	9,259	(9,547)
Gross transfer between funds		-	-	-	-
Net movement in funds		9,259	-	9,259	(9,547)
Reconciliation of funds:					
Total funds brought forward		76,426	-	76,426	85,973
Total funds carried forward		85,685	-	85,685	76,426

The net movement in funds to above in the net incoming resources as defined in the Statement of Recommendation Practice for Accounting and reporting issued by the Charity Commission for England and Wales and is reconciled to the total funds as shown in the Balance Sheet on page 10 as required by the said statement.

All activities derive from continuing operation.

The notes on page 11 to 15 form an integral part of these accounts

THE STOREHOUSE PROJECT**Statement of Financial Activities for the year ended March 2024****Analysis of prior year total funds as required by paragraph 4.2 of Statement of Recommended Practice (SORP)**

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Income				
Donations and grants	2	95,392	-	95,392
Total Income		95,392	-	95,392
Expenditure				
Expenditure on charitable activities	3	104,139	-	104,139
Governance		800	-	800
Total expenditure		104,939	-	104,939
Net income/(expenditure) for the year		(9,547)	-	(9,547)
Gross transfer between funds		-	-	-
Net movement in funds		(9,547)	-	(9,547)
Reconciliation of funds:				
Total funds brought forward		85,973	-	85,973
Total funds carried forward		76,426	-	76,426

THE STOREHOUSE PROJECT
Balance Sheet
As at 31 March 2024

		2024		2023	
	Notes	£	£	£	£
Tangible Assets					
Current Assets					
Debtors	8	8,145		9,541	
Cash at the bank and in hand		<u>79,132</u>		<u>68,637</u>	
Total current assets		87,277		78,178	
 Creditors: -					
Amount due within one year	9	<u>(1,592)</u>		<u>(1,752)</u>	
 Net current assets			<u>85,685</u>		<u>76,426</u>
 Net assets			<u>85,685</u>		<u>76,426</u>
 The funds of the charity:					
Unrestricted income funds					
Unrestricted revenue accumulated funds			<u>85,685</u>		<u>76,426</u>
 Total charity funds			<u>85,685</u>		<u>76,426</u>

Approved by the board of Trustees on 1 November 2024 and signed on their behalf by:

Julie Smith – Treasurer

The notes on page 11 to 15 form an integral part of these accounts

THE STOREHOUSE PROJECT

Notes to the Accounts for the year ended 31 March 2024

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

b) Preparation of the accounts on a going concern basis

The financial statements are prepared on a going concern. The Charity is entirely dependent on continuing grant and donation support and as a consequence the going concern basis is also dependent on that continuing financial support.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of specified services is deferred until the criteria for income recognition are met.

d) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

THE STOREHOUSE PROJECT

Notes to the Accounts for the year ended 31 March 2024

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

f) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the consists of commercial trading.
- Expenditure on charitable activities includes the costs of activities undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance, personnel, payroll and governance costs which support the charitable activities. These costs have been allocated between costs of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note1.

i) Tangible fixed assets

Individual fixed assets costing £100 or more are capitalised as cost and are depreciated over their estimated useful economic lives on a straight-line basis as follows:

Asset Category	Annual rate
Plant, equipment, and motor vehicles	20%

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

THE STOREHOUSE PROJECT

Notes to the Accounts for the year ended 31 March 2024

l) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised at transaction value.

2 Income from donations, grants and legacies

	2024	2023
	£	£
Donations		
Gifts and donations	56,735	81,495
Gift aid	7,500	8,897
Grants from organisations	15,069	5,000
Trading activity income	51,247	-
Miscellaneous income	<u>2,074</u>	<u>-</u>
	<u>132,625</u>	<u>95,392</u>

The Trust benefits from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

3 Analysis of expenditure on charitable activities

	2024	2023
	£	£
Gifts and grants	13,224	14,245
Vehicle and delivery costs	16,151	5,300
Insurance expense	2,322	2,322
Trading activity	12,258	1,058
Wages and salaries	69,438	68,956
Support costs	<u>9,373</u>	<u>9,704</u>
Total expenditure on charitable activities	<u>122,766</u>	<u>101,585</u>

THE STOREHOUSE PROJECT

Notes to the Accounts for the year ended 31 March 2024

4 Analysis of governance and support costs

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Having identified its governance cost, the remaining support costs together with the governance costs are allocated to charitable activities undertaken (see note 6) in the year. Refer to the table below for the basis for apportionment and the analysis of support and governance costs

	Analysis of support and governance costs			Basis of apportionment
	General support	Governance Function	Total	
	£	£	£	
Support costs	6,818	-	6,818	Pro rata to staff full-time equivalents
Independent Examiner	-	600	600	Governance
Accountancy services	<u>2,555</u>	-	<u>2,555</u>	Administration
Total	<u>9,373</u>	<u>600</u>	<u>9,973</u>	

5 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel.

	2024	2023
	£	£
Salaries and wages	<u>69,438</u>	<u>68,956</u>

No employees had employee benefits in excess of £60,000 (2023: nil).

The charity trustees were not paid or received any other benefits from employment with charity as trustees in the year (2023: £nil) neither were they reimbursed expenses during the year (2023: £nil). No charity trustees received payment for professional or other services supplied to the charity (2023: £nil).

Julie Smith the Centre Manager – who is also a Trustee – received remuneration of £11,396 for her role as Centre Manager.

The key management personnel of the charity comprise the trustees, the Centre Managers, the Business and Logistics Operator, the Drivers and the Treasurer. The total employee benefits of the key management personnel of the charity were £69,438 (2023: £68,956).

There were no transactions with connected or related parties to be declared or reported on in these accounts.

THE STOREHOUSE PROJECT

Notes to the Accounts for the year ended 31 March 2024

6 Staff Numbers

The average monthly head count was 6 staff (2023: 7 staff) and the average monthly number of full-time equivalent employees (including casual and part-time staff) during the year were as follows:

	2024 Number	2023 Number
Charitable activities	<u>7</u>	<u>7</u>

7 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

8 Debtors

	2024 £	2023 £
Recoverable taxation	<u>8,145</u>	<u>9,541</u>

9 Creditors: amounts falling due within one year.

	2024 £	2023 £
Trade creditors and accruals	<u>1,592</u>	<u>1,752</u>

10 Contingent assets – legacy income

As at 31 March 2024 the charity had not been notified of any legacy income or prospective legacy income.

11 Analysis of charitable funds

The charity has only one unrestricted general fund. The movements in that fund are shown in the Statement of Financial Activities.

All of the net assets apply to the one unrestricted general fund.

THE STOREHOUSE PROJECT

England & Wales - Charity number 1177004

Accounts

**THE STOREHOUSE PROJECT
REPORT AND ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2022**

THE STOREHOUSE PROJECT
Reports and accounts

Contents

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THE STOREHOUSE PROJECT

The report of the Trustees for the year ended 31 March 2022

Introduction

The trustees present their annual report and financial statements of the charity for the year ended 31 March 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011, and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The board of trustees are satisfied with the performance of the charity during the year and the position at 31 March 2022 and consider that the charity is in a strong position to continue its activities during the coming year, and the charity's assets are adequate to fulfil its obligations.

Purpose and Activities of the Charity

The charity's objectives are:

- 1) The prevention or relief of poverty in Northwest of England by providing items, such as clothes, furniture, and food to individuals in need and/or charities, or other organisations working to prevent or relieve poverty.
- 2) The relief of financial hardship among people living in the Northwest of England by providing such persons with goods which they could not otherwise afford through lack of means.
- 3) The relief of financial hardship by the recycling and provision of furniture, clothes, and other household items.
- 4) To promote social inclusion for the public benefit by preventing people in the Northwest of England from being socially excluded, by relieving the needs of those people who are socially excluded because of age, special educational needs, poor educational or skills attainment, relationship and family breakdown, gender, sexual orientation, ethnicity or poor housing and assisting them to integrate into society.

In order to meet these objectives, and in cooperation with the guidance given by the Charities Commission regarding public benefit, the Storehouse Project collects and delivers food, clothing and furniture free of charge. Agencies refer clients who are subsequently contacted, and delivery of items requested are made. In addition to this the Storehouse Project complements this work through various smaller projects throughout the year. The Storehouse Project also assists referring agencies and other local charities operating in the same area with bulk items e.g., washing powder to promote working together and further ensure the welfare of those most in need. We also provide training and mentoring opportunities for those who have been long-term unemployed or who face barriers to employment such as mental health issues through our Turning Point Project.

The work of the Storehouse Project is carried out by staff and volunteers, there are around 20 volunteers who regularly contribute their time and the Storehouse Project employs 6 part-time staff and 1 full-time, ensuring the smooth running of daily activities.

THE STOREHOUSE PROJECT

The report of the Trustees for the year ended 31 March 2022

Achievements and performance

At the start of 2021 Covid was still affecting operations and we continued to change and adapt our ways of working in accordance with Government guidelines. The Storehouse Project was determined to continue to help those in need and we worked hard to find new ways to deliver our services. At the beginning of this period, we started to collect clothing donations again and our GRACE shop in the Galleries re-opened. We began to build new Business contacts whilst continuing to strengthen our existing relationships with local providers. During this period, we continued to support local nursing homes with toiletry items.

In August we launched the Afghan Appeal in response to large numbers of Afghan Evacuees moving into the local area. The appeal was a huge success and we received hundreds of donations of clothes to our warehouse at Miry Lane. The clothes were then distributed to local Hotels housing evacuees as well as larger local distributors. In September we took part in 'One Great Day' a fundraiser organised by The Galleries in Wigan. This fundraiser was completed to raise money for The Storehouse Project and Great Ormond Street.

A great addition to our year was a permanent food trolley in Asda Supermarket and a regular collection from Bethel Independent Methodist which provides a regular source of food for our food bank. Over the Christmas period we once again used our warehouse space to pack Christmas Hampers and distributed 476 hampers, our highest figure so far.

In early 22 we permanently closed our doors on the GRACE shop due to works being completed in the Galleries Shopping Centre. At the end of this reporting period, we moved our offices, clothing bank and food bank back to Family Church Billinge.

Due to success with applications for funding we have continued to be able to provide beds, wardrobes and drawers to those that need it most in our local area.

Declaration

The trustees declare that they have approved the trustees' report above.

Financial Review

Policies on reserves

Adequate reserves are maintained to fund the charity's activities for at least six months forward.

Availability and adequacy of assets of the funds

The board of Trustee is satisfied that the charity assets in each fund are available and adequate to fulfil its obligations I respect of reach fund.

Transactions and Financial position

The charity's income in the year was £91,369 (2021: £131,893) after expenditure of £93,664 (2021: £92,905) a deficit of £2,295 (2021 a surplus of: £39,987) is reported. General reserves carried forward amounted to £85,973.

THE STOREHOUSE PROJECT

The report of the Trustees for the year ended 31 March 2022

Reference and administrative details

Date of registration	05 February 2018
The Registered office is	31 Crank Road, Billinge, Wigan. WN5 7DT
Charity Registration Number	1177004

Trustees of the Storehouse Project:

Nolan Bradshaw - Chair
Kathryn Bradshaw
April Davies
Wendy Rickard
Jane Miller
John Leach
Julie Smith – Treasurer

Staff:

Julie Smith – Centre Manager
Emma Dickson - Administrator
John Leach - Business & Logistics
Dave Merry - Driver
Christina Joshi - Development coordinator
Rachel Buck – Office Manager
Josh Thornhill – Drivers assistant

The Board of trustees held regular meetings across the year. Minutes from these meetings can be provided on application.

Structure, Governance and Management

Nature of the Governing Documents and Constitution of the Charity

The Storehouse Project is Charitable Incorporated Organization (CIO).

Trustees are appointed by the existing trustee board through a vote which staff and members can also participate in.

The Trustees also consider the future need of the charity when looking to add the group of Trustees. Having regard to the particular skills required at each stage of the charity's development. New Trustees are given a period of induction and continues training opportunities are made available to all Trustees.

The day-to-day operations of the charity are governed by Trustees who are directly engaged in the activity of the charity. Operational and tactical decisions are made by this group.

The direction and strategy are discussed at a regular Trustees meeting.

Independent Examiner

Malcolm Wright, Elpizo Limited, Chartered Accountants, 13 Village Road, Higher Bebington Wirral, CH63 8PP

THE STOREHOUSE PROJECT

The report of the Trustees for the year ended 31 March 2022

Statement of Trustees' Responsibilities

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

This report was approved by the board of Trustees on 29 October 2022

Signed:

NG Bradshaw

Chair of Trustees

THE STOREHOUSE PROJECT

Independent Examiner's Report to the Trustees of the Charity

Report of the Independent Examiners to the Trustees on the account of the Charity for the year ended 31 March 2022

I report on the financial statement of the charitable company on page 8 to 16 for the year ended 31 March 2022.

This report is made solely to the charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My examination has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and charity's trustees as a body, for my examination, for this report, or for the opinions I have formed.

Respective responsibilities of the Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of opinion and scope of work undertaken

My examination was carried out in accordance to general directions given by the charity commission. An examination includes a review of accounting records, kept by the charity and a comparison of accounts presented with those records. It also includes consideration of any unusual items of disclosures in the accounts and seeks explanations from the Trustees concerning any such matters. The procedure undertaken does not provide all the evidence that would be required in an audit. Consequently, no opinion is given to whether the accounts present a true and fair view and report is limited to the matters set out in the statement below.

Independent Examiner's Statement

In connection with examination, no matters have come to my attention;

1. Which gives me reasonable cause to believe that in any material respect the requirements;
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Malcolm Wright - Chartered Accountant

Elpizo Limited, 13 Village Road, Higher Bebington, Wirral CH63 8PP

The date upon which my opinion is expressed is: 29 October 2022

THE STOREHOUSE PROJECT
Statement of Financial Activities
For the year ended March 2022

	Notes	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Income					
Donations and grants	2	91,361	-	91,361	131,881
Interest income		8	-	8	12
Total Income		91,369	-	91,369	131,893
Expenditure					
Expenditure on charitable activities	3	92,428	-	92,428	92,083
Governance		1,236	-	1,236	822
Total expenditure		93,664	-	93,664	92,905
Net income/(expenditure) for the year		(2,295)	-	(2,295)	38,987
Gross transfer between funds		-	-	-	-
Net movement in funds		(2,295)	-	(2,295)	38,987
Reconciliation of funds:					
Total funds brought forward		88,268	-	88,268	49,281
Total funds carried forward		85,973	-	85,973	88,268

The net movement in funds to above in the net incoming resources as defined in the Statement of Recommendation Practice for Accounting and reporting issued by the Charity Commission for England and Wales and is reconciled to the total funds as shown in the Balance Sheet on page 10 as required by the said statement.

All activities derive from continuing operation

The notes on page 12 to 16 form an integral part of these accounts

THE STOREHOUSE PROJECT**Statement of Financial Activities for the year ended March 2022****Analysis of prior year total funds as required by paragraph 4.2 of Statement of Recommended Practice (SORP)**

	Notes	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
Income				
Donations and grants	2	131,881	-	131,881
Interest income		12	-	12
Total Income		<u>131,893</u>	-	<u>131,893</u>
Expenditure				
Expenditure on charitable activities	3	92,084	-	92,083
Governance		822	-	822
Total expenditure		<u>92,906</u>	-	<u>92,905</u>
Net income/(expenditure) for the year		38,987	-	38,987
Gross transfer between funds		-	-	-
Net movement in funds		38,987	-	38,987
Reconciliation of funds:				
Total funds brought forward		<u>49,281</u>	-	<u>49,281</u>
Total funds carried forward		<u>88,268</u>	-	<u>88,268</u>

THE STOREHOUSE PROJECT
Balance Sheet
As at 31 March 2022

	Notes	2022 £	£	2021 £	£
Current Assets					
Debtors	8	7,000		7,260	
Cash at the bank and in hand		<u>80,226</u>		<u>82,251</u>	
Total current assets		87,226		89,511	
Creditors: -					
Amount due within one year	9	<u>(1,253)</u>		<u>(1,243)</u>	
Net current assets			<u>85,973</u>		<u>88,268</u>
Net assets			<u>85,973</u>		<u>88,268</u>
The funds of the charity:					
Unrestricted income funds					
Unrestricted revenue accumulated funds			<u>85,973</u>		<u>88,268</u>
Total charity funds			<u>85,973</u>		<u>88,268</u>

Approved by the board of Trustees on 29 October 2022 and signed on their behalf by:

Julie Smith – Treasurer

The notes on page 12 to 16 form an integral part of these accounts

THE STOREHOUSE PROJECT
Statement of Cash Flows
For the year ended 31 March 2022

	Notes	2022	2021
		£	£
Cash used in operating activities	12	(2,033)	33,758
Interest income		<u>8</u>	<u>12</u>
Increase (decrease) in cash and cash equivalents in the year		(2,025)	33,770
Cash and cash equivalent at the beginning of the year		<u>82,251</u>	<u>48,481</u>
Total cash and cash equivalent at the end of the year		<u>80,226</u>	<u>82,251</u>

THE STOREHOUSE PROJECT

Notes to the Accounts for the year ended 31 March 2022

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

b) Preparation of the accounts on a going concern basis

The financial statements are prepared on a going concern. The Charity is entirely dependent on continuing grant and donation support and as a consequence the going concern basis is also dependent on that continuing financial support.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of specified services is deferred until the criteria for income recognition are met.

d) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

THE STOREHOUSE PROJECT

Notes to the Accounts for the year ended 31 March 2022

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

f) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the consists of commercial trading.
- Expenditure on charitable activities includes the costs of activities undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charitable activities. These costs have been allocated between costs of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note1.

i) Tangible fixed assets

Individual fixed assets costing £100 or more are capitalised as cost and are depreciated over their estimated useful economic lives on a straight-line basis as follows:

Asset Category	Annual rate
Plant, equipment, and motor vehicles	20%

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

THE STOREHOUSE PROJECT

Notes to the Accounts for the year ended 31 March 2022

l) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised at transaction value.

2 Income from donations, grants and legacies

	2022 £	2021 £
Donations		
Gifts and donations	63,676	101,995
Gift aid	7,001	7,099
Grants from organisations	11,500	10,900
Covid grant	<u>9,184</u>	<u>11,887</u>
	<u>91,361</u>	<u>131,881</u>

The Trust benefits from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

3 Analysis of expenditure on charitable activities

	2022 £	2021 £
Gifts and grants	14,354	11,980
Travel	2,875	4,282
Insurance expense	997	2,792
Premises costs	6,673	5,243
Wages and salaries	59,446	62,627
Support costs	<u>8,083</u>	<u>5,159</u>
Total expenditure on charitable activities	<u>92,428</u>	<u>92,083</u>

THE STOREHOUSE PROJECT

Notes to the Accounts for the year ended 31 March 2022

4 Analysis of governance and support costs

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Having identified its governance cost, the remaining support costs together with the governance costs are allocated to charitable activities undertaken (see note 6) in the year. Refer to the table below for the basis for apportionment and the analysis of support and governance costs

Analysis of support and governance costs				Basis of apportionment
General support	Governance Function	Total		
£	£	£		
			Pro rata to staff full-time equivalents	
Support costs	8,083	-	8,083	
Independent Examiner	-	432	432	
Accountancy services	-	804	804	
Total	8,083	1,236	9,319	

5 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel.

	2022 £	2021 £
Salaries and wages	<u>59,446</u>	<u>62,627</u>

No employees had employee benefits in excess of £60,000 (2018: nil).

The charity trustees were not paid or received any other benefits from employment with charity as trustees in the year (2021: £nil) neither were they reimbursed expenses during the year (2021: £nil). No charity trustees received payment for professional or other services supplied to the charity (2021: £nil).

The key management personnel of the charity comprise the trustees, the Centre Managers, the Business and Logistics Operator, the Drivers and the Treasurer. The total employee benefits of the key management personnel of the charity were £59,446 (2021: £62,267).

There were no transactions with connected or related parties to be declared or reported on in these accounts.

THE STOREHOUSE PROJECT

Notes to the Accounts for the year ended 31 March 2022

6 Staff Numbers

The average monthly head count was 7 staff (2021: 2 staff) and the average monthly number of full-time equivalent employees (including casual and part-time staff) during the year were as follows:

	2022 Number	2021 Number
Charitable activities	<u>7</u>	<u>2</u>

7 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

8 Debtors

	2022 £	2021 £
Recoverable taxation	<u>7,000</u>	<u>7,260</u>

9 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors and accruals	<u>1,253</u>	<u>1,243</u>

10 Contingent assets – legacy income

As at 31 March 2022 the charity had not been notified of any legacy income or prospective legacy income.

11 Analysis of charitable funds

The charity has only one unrestricted general fund. The movements in that fund are shown in the Statement of Financial Activities.

All of the net assets apply to the one unrestricted general fund.

12 Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net movement in funds	(2,295)	38,987
Deduct interest income	(8)	(12)
Decrease (increase) in debtors	260	(5,260)
Increase (decrease) in creditors	<u>10</u>	<u>43</u>
Net cash (used) provided by operating activities	<u>(2,033)</u>	<u>33,758</u>

THE STOREHOUSE PROJECT

England & Wales - Charity number 1177004

Accounts

**THE STOREHOUSE PROJECT
REPORT AND ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2021**

THE STOREHOUSE PROJECT
Reports and accounts

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THE STOREHOUSE PROJECT

The report of the Trustees for the year ended 31 March 2021

Introduction

The trustees present their annual report and financial statements of the charity for the year ended 31 March 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011, and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The board of trustees are satisfied with the performance of the charity during the year and the position at 31 March 2021 and consider that the charity is in a strong position to continue its activities during the coming year, and the charity's assets are adequate to fulfil its obligations.

Purpose and Activities of the Charity

The charity's objectives are:

- The prevention or relief of poverty in Northwest of England by providing items, such as clothes, furniture, and food to individuals in need and/or charities, or other organisations working to prevent or relieve poverty.
- The relief of financial hardship among people living in the Northwest of England by providing such persons with goods which they could not otherwise afford through lack of means.
- The relief of financial hardship by the recycling and provision of furniture, clothes, and other household items.

In order to meet these objectives, and in cooperation with the guidance given by the Charities Commission regarding public benefit, the Storehouse Project collects and delivers food, clothing and furniture free of charge. Agencies refer clients who are subsequently contacted, and delivery of items requested are made. In addition to this the Storehouse Project complements this work through an online pastoral support system called Inter-Connect. The Storehouse Project also assists referring agencies and other local charities operating in the same area with bulk items e.g., washing powder to promote working together and further ensure the welfare of the most needy. We also provide training and mentoring opportunities for those who have been long-term unemployed or who face barriers to employment such as mental health issues through our Turning Point Project. The work of the Storehouse Project is carried out by staff and volunteers, there are around 20 volunteers who regularly contribute their time and the Storehouse Project employs 6 part-time staff and 1 full-time, ensuring the smooth running of daily activities.

Achievements and performance

At the start of 2020 the global pandemic hit, and this created major changes to the way in which we have worked across 20-21. The Storehouse Project was determined to continue to help those in need during this season and initially ceased furniture deliveries initially to concentrate on the provision of food throughout April. We worked very closely with local Council services to ensure food parcels could be delivered quickly to those that needed them. Volunteers stored foods in their cars so that deliveries could be made quickly. Office staff began to work from home, and we moved the food bank to the main Church Hall. In response to the crisis, we also set up a phone line for the over 70's. This was in direct response to the calls we had received from elderly people who were struggling to get food online and who were isolated or shielding. We continued basic furniture deliveries shortly

THE STOREHOUSE PROJECT

The report of the Trustees for the year ended 31 March 2021

after lock down began and provided essential items to doorsteps this included beds and starter packs.

During this period, we also contacted care homes in the local area and delivered bulk items to support residents who couldn't see family or friends. We met regularly online with our staff and volunteers providing support to them during lockdown. In May we furloughed some staff for a few months to help with costs as we no longer were receiving income from Grace Shop or recycling.

We also received a large gift of money from P&G who chose us as their charity to support during the pandemic. Our Christmas Hamper project changed significantly in 2020 as we navigated through restrictions but also tried to continue to provide for families in need. The Christmas Hamper Project was run directly from our Miry Lane warehouse using only a few volunteers. Families packed hampers from home and bulk hampers were delivered by the Storehouse. We saw more hampers completed than any previous year a total of 449 were distributed. From January 21 to March 21, we moved the remaining food bank and clothing bank to our warehouse and Staff moved back to working from home as far as possible. Despite the many restrictions and obstacles faced during this challenging year the Storehouse had continue to provide for people in need.

Declaration

The trustees declare that they have approved the trustees' report above.

Financial Review

Policies on reserves

Adequate reserves are maintained to fund the charity's activities for at least six months forward.

Availability and adequacy of assets of the funds

The board of Trustee is satisfied that the charity assets in each fund are available and adequate to fulfil its obligations I respect of reach fund.

Transactions and Financial position

The charity's income in the year was £74,850 (2020: £70,669) after expenditure of £92,905 (2020: £55,268) a deficit of £18,055 (2020: surplus of £14,551) is reported. General reserves carried forward amounted to £31,227.

Plans for future periods

The Storehouse plans to continue and expand the current work into 2021/22. By increasing volunteers across the project, the Storehouse will be in a position to help more people across the borough. In addition, the Storehouse will try to source funding to expand in other areas and continue to increase the number of business partners. We will continue to raise the profile of the Storehouse which assist with continued donations and support.

Reference and administrative details

Date of registration	05 February 2018
The Registered office is	31 Crank Road, Billinge, Wigan. WN5 7DT
Charity Registration Number	1177004

THE STOREHOUSE PROJECT

The report of the Trustees for the year ended 31 March 2021

Trustees of the Storehouse Project:	Nolan Bradshaw - Chair
	Kathryn Bradshaw
	April Davies
	Wendy Rickard
	Jane Miller
	John Leach
	Julie Smith – Treasurer

Staff:

Julie Smith – Centre Manager
Emma Dickson - Administrator
John Leach - Business & Logistics
Dave Merry - Driver
Christina Joshi - Development coordinator
Rachel Buck – Office Manager

The Board of trustees held regular meetings across the year. Minutes from these meetings can be provided on application.

Structure, Governance and Management

Nature of the Governing Documents and Constitution of the Charity

The Storehouse Project is Charitable Incorporated Organization (CIO).

Trustees are appointed by the existing trustee board through a vote which staff and members can also participate in.

The Trustees also consider the future need of the charity when looking to add the group of Trustees. Having regard to the particular skills required at each stage of the charity's development. New Trustees are given a period of induction and continues training opportunities are made available to all Trustees.

The day-to-day operations of the charity are governed by Trustees who are directly engaged in the activity of the charity. Operational and tactical decisions are made by this group.

The direction and strategy are discussed at a regular Trustees meeting.

Independent Examiner

Malcolm Wright, Elpizo Limited, Chartered Accountants, 13 Village Road, Higher Bebington Wirral, CH63 8PP

Statement of Trustees' Responsibilities

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;

THE STOREHOUSE PROJECT

The report of the Trustees for the year ended 31 March 2021

- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

This report was approved by the board of Trustees on 17 January 2022

Signed:

NG Bradshaw

Trustee

THE STOREHOUSE PROJECT

Independent Examiner's Report to the Trustees of the Charity

Report of the Independent Examiners to the Trustees on the account of the Charity for the year ended 31 March 2021

I report on the financial statement of the charitable company on page 8 to 16 for the year ended 31 March 2021.

This report is made solely to the charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My examination has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and charity's trustees as a body, for my examination, for this report, or for the opinions I have formed.

Respective responsibilities of the Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of opinion and scope of work undertaken

My examination was carried out in accordance to general directions given by the charity commission. An examination includes a review of accounting records, kept by the charity and a comparison of accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the Trustees concerning any such matters. The procedure undertaken does not provide all the evidence that would be required in an audit. Consequently, no opinion is given to whether the accounts present a true and fair view and report is limited to the matters set out in the statement below.

Independent Examiner's Statement

In connection with examination, no matters have come to my attention;

1. Which gives me reasonable cause to believe that in any material respect the requirements;
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Malcolm Wright - Chartered Accountant

Elpizo Limited, 13 Village Road, Higher Bebington, Wirral CH63 8PP

The date upon which my opinion is expressed is: 17 January 2022

THE STOREHOUSE PROJECT
Statement of Financial Activities
For the year ended March 2021

	Notes	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Income					
Donations and legacies	2	46,964	-	46,964	50,895
Income from charitable activities	3	-	-	-	18,450
Assets transferred or disposed of		-	-	-	1,324
Gift Aid		5,099	-	5,099	-
Funds		10,900	-	10,900	-
Covid grant		11,887	-	11,887	-
Total Income		74,850	-	74,850	70,669
Expenditure					
Expenditure on raising funds		-	-	-	-
Expenditure on charitable activities	4	92,083	-	92,083	54,419
Governance		822	-	822	850
Total expenditure		92,905	-	92,905	55,269
Net income/(expenditure) for the year		(18,055)	-	(18,055)	14,550
Gross transfer between funds		-	-	-	-
Net movement in funds		(18,055)	-	(18,055)	14,550
Reconciliation of funds:					
Total funds brought forward		49,281	-	49,281	34,731
Total funds carried forward		31,226	-	31,226	49,281

The net movement in funds to above in the net incoming resources as defined in the Statement of Recommendation Practice for Accounting and reporting issued by the Charity Commission for England and Wales and is reconciled to the total funds as shown in the Balance Sheet on page 10 as required by the said statement.

All activities derive from continuing operation

The notes on page 11 to 15 form an integral part of these accounts

THE STOREHOUSE PROJECT**Statement of Financial Activities****For the year ended March 2021****Analysis of prior year total funds as required by paragraph 4.2 of Statement of Recommended Practice (SORP)**

	Notes	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £
Income				
Donations and legacies	2	50,895	-	50,895
Income from charitable activities	3	18,450	-	18,450
Assets transferred or disposed of		<u>1,324</u>	-	<u>1,324</u>
Total Income		<u>70,669</u>	-	<u>70,669</u>
Expenditure				
Expenditure on charitable activities	4	55,268	-	54,418
Governance		<u>850</u>	-	<u>850</u>
Total expenditure		<u>56,118</u>	-	<u>55,268</u>
Net income/(expenditure) for the year		14,551	-	14,551
Gross transfer between funds		<u>-</u>	-	<u>-</u>
Net movement in funds		14,551	-	14,551
Reconciliation of funds:				
Total funds brought forward		<u>34,731</u>	-	<u>34,731</u>
Total funds carried forward		<u>49,282</u>	-	<u>49,282</u>

All activities derive from continuing operation**The notes on page 11 to 15 form an integral part of these accounts**

THE STOREHOUSE PROJECT
Balance Sheet
As at 31 March 2021

	Notes	2021 £	2020 £
Current Assets			
Debtors	9	5,260	2,000
Cash at the bank and in hand		<u>27,208</u>	<u>48,481</u>
Total current assets		34,468	50,481
Creditors: -			
Amount due within one year	10	<u>(1,242)</u>	<u>(1,200)</u>
Net current assets		<u>31,226</u>	<u>49,281</u>
Net assets		<u>31,226</u>	<u>49,281</u>
The funds of the charity:			
Unrestricted income funds			
Unrestricted revenue accumulated funds		<u>31,226</u>	<u>49,281</u>
Total charity funds		<u>31,226</u>	<u>49,281</u>

Approved by the board of Trustees on 17 January 2022
and signed on their behalf by:

Julie Smith – Treasurer

The notes on page 11 to 15 form an integral part of these accounts

THE STOREHOUSE PROJECT

Notes to the Accounts for the year ended 31 March 2021

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

b) Preparation of the accounts on a going concern basis

The financial statements are prepared on a going concern. The Charity is entirely dependent on continuing grant and donation support and as a consequence the going concern basis is also dependent on that continuing financial support.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of specified services is deferred until the criteria for income recognition are met.

d) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

THE STOREHOUSE PROJECT

Notes to the Accounts for the year ended 31 March 2021

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

f) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the consists of commercial trading.
- Expenditure on charitable activities includes the costs of activities undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charitable activities. These costs have been allocated between costs of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note1.

i) Tangible fixed assets

Individual fixed assets costing £100 or more are capitalised as cost and are depreciated over their estimated useful economic lives on a straight-line basis as follows:

Asset Category	Annual rate
Plant, equipment, and motor vehicles	20%

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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Notes to the Accounts for the year ended 31 March 2021

l) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised at transaction value.

2 Income from donations and legacies

	2021	2020
Donations	£	£
Gifts and donations	<u>46,964</u>	<u>50,895</u>

The Trust benefits from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

3 Income from charitable activities

	Unrestricted Funds	
	2021	2020
	£	£
Fund raising	<u>-</u>	<u>18,450</u>

4 Analysis of expenditure on charitable activities

	2021	2020
	£	£
Gifts and grants	11,980	4,898
Travel	4,282	3,025
Wages and salaries	62,627	36,012
General office expenses	<u>10,402</u>	<u>8,403</u>
Total expenditure on charitable activities	<u>92,083</u>	<u>55,268</u>

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Notes to the Accounts for the year ended 31 March 2021

5 Analysis of governance and support costs

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Having identified its governance cost, the remaining support costs together with the governance costs are allocated to charitable activities undertaken (see note 6) in the year. Refer to the table below for the basis for apportionment and the analysis of support and governance costs

	Analysis of support and governance costs			Basis of apportionment
	General support	Governance Function	Total	
	£	£	£	
General office	10,402	-	10,402	Pro rata to staff full-time equivalents
Independent Examiner	-	822	822	Governance
Total	10,402	822	11,224	

6 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel.

	2021	2020
	£	£
Salaries and wages	62,627	36,012

No employees had employee benefits in excess of £60,000 (2018: nil).

The charity trustees were not paid or received any other benefits from employment with charity as trustees in the year (2020: £nil) neither were they reimbursed expenses during the year (2020: £nil). No charity trustees received payment for professional or other services supplied to the charity (2020: £nil).

The key management personnel of the charity comprise the trustees, the Centre Managers, the Business and Logistics Operator, the Drivers and the Treasurer. The total employee benefits of the key management personnel of the charity were £62,627 (2020: £36,012).

There were no transactions with connected or related parties to be declared or reported on in these accounts.

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Notes to the Accounts for the year ended 31 March 2021

7 Staff Numbers

The average monthly head count was 2 staff (2020: 2 staff) and the average monthly number of full-time equivalent employees (including casual and part-time staff) during the year were as follows:

	2021 Number	2020 Number
Charitable activities	<u>2</u>	<u>1</u>

8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

9 Debtors

	2021 £	2020 £
Recoverable taxation	<u>5,260</u>	<u>2,000</u>

10 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors and accruals	<u>1,242</u>	<u>1,200</u>

11 Contingent assets – legacy income

As at 31 March 2021 the charity had not been notified of any legacy income or prospective legacy income.

12 Analysis of charitable funds

Analysis of movements in unrestricted funds

The charity has only one unrestricted general fund. The movements in that fund are shown in the Statement of Financial Activities.

All of the net assets apply to the one unrestricted general fund.