

HAFOD CEIRI

England & Wales - Charity number 1177001

Details

Status	Registered
Legal form	Charitable company
Company number	09563225
Registered	2018-02-05
Register	View on the Charity Commission register

Contact

Address	Canolfan Hafod Ceiri Llithfaen Pwllheli Gwynedd LL53 6PA
Phone	01758461353
Email	hafodceiri@outlook.com
Website	https://www.hafodceiri.cymru/

Activities

Objects: CHARITABLE PURPOSES FOR THE BENEFIT OF THE PUBLIC, SOLELY CHARITABLE ACCORDING TO THE LAWS OF ENGLAND AND WALES AND MAY BE STIPULATED FROM TIME TO TIME BY THE DIRECTORS. MAE AMCANION YR ELUSEN ('AMCANION') WEDI'U CYFYNGU'N BENODOL I'R CANLYNOL: DIBENION ELUSENNOL ER BUDD Y CYHOEDD SY'N ELUSENNOL YN UNIG YN OL CYFREITHIAU CYMRU A LLOEGR A ALLAI GAEL EU PENNU GAN YR YMDDIRIEDOLWYR O'I BRYD I'W GILYDD.

Activities: Hafod Ceiri runs cultural events.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Disability, The Prevention Or Relief Of Poverty, Religious Activities, Arts/culture/heritage/science, Environment/conservation/heritage, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** LOCAL
- Gwynedd

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-30	£68,134	£13,087	-	-
2024-04-30	£54,978	£13,789	-	-
2023-04-30	£150,036	£12,623	-	-
2022-04-30	£145,762	£7,054	-	-
2021-04-30	£59,774	£2,121	-	-

Trustees

Name	Role	Appointed
ANN ROBERTS	Chair	2018-02-05
Iwan Rhys Edgar		2017-10-02
Michael Jonathan Parry		2017-10-02

HAFOD CEIRI

England & Wales - Charity number 1177001

Accounts

REGISTERED COMPANY NUMBER: 09563225 (England and Wales)
REGISTERED CHARITY NUMBER: 1177001

Strategic Report, Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 April 2025
for
Hafod Ceiri

Gwyn Thomas and Co Limited
1 Thomas Buildings
New Street
Pwllheli
Gwynedd
LL53 5HH

Contents of the Financial Statements
for the Year Ended 30 April 2025

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Hafod Ceiri

Strategic Report
for the Year Ended 30 April 2025

The principal activity of the charity in the year under review was to convert Capel Isa Llithfaen into a Heritage Center .

REVIEW OF BUSINESS

The trustees met every three months during the year and were updated regularly by the works committee who met on a monthly basis .

The aim is to adapt the building into a multi-purpose centre , including an interpretive centre for Tre Ceiri (the Iron Age Village on the mountain above the centre) , an auditorium , cafe ,work units , a small cinema and accommodation as well as a worship area .

Approved by order of the board of trustees on 24 January 2026 and signed on its behalf by:

Mrs A Roberts - Trustee

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Public benefit

One of the main aims of the initiative is to broaden the cultural life of the area .

ACHIEVEMENTS AND PERFORMANCE

Fundraising activities

The main fundraising activities are an exhibition of Llithfaen's local history , sponsored walks, entertainment evenings and other social events .

FINANCIAL REVIEW

Reserves policy

The trustees are satisfied that there are sufficient reserves held to meet the day to day working capital requirements of the charity .

Going concern

The trustees are satisfied that the charity will be able to generate sufficient income to meet its obligations as and when they fall due .

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and constitutes a limited company , limited by guarantee , as defined by the Companies Act 2006 .

Organisational structure

The Board consists of seven Trustee Directors .

The Charity's trustees have overall responsibility for monitoring the project progress . They meet on a regular basis and are a team of professional people with local knowledge .

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09563225 (England and Wales)

Registered Charity number

1177001

Registered office

Canolfan Hafod Ceiri

Llithfaen

Pwllheli

Gwynedd

LL53 6PA

Trustees

I R Edgar

P D James (resigned 19.3.25)

Mrs L H James (resigned 19.3.25)

P L Jones

M J Parry

Mrs A Roberts

Hafod Ceiri

Report of the Trustees
for the Year Ended 30 April 2025

REFERENCE AND ADMINISTRATIVE DETAILS
Company Secretary

Independent Examiner

Gwyn Thomas and Co Limited
1 Thomas Buildings
New Street
Pwllheli
Gwynedd
LL53 5HH

Approved by order of the board of trustees on 24 January 2026 and signed on its behalf by:

Mrs A Roberts - Trustee

Independent examiner's report to the trustees of Hafod Ceiri ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gwyn Trewren Thomas

Gwyn Thomas and Co Limited
1 Thomas Buildings
New Street
Pwllheli
Gwynedd
LL53 5HH

27 January 2026

Hafod Ceiri

Statement of Financial Activities
for the Year Ended 30 April 2025

	Notes	Unrestricted funds £	Restricted fund £	30.4.25 Total funds £	30.4.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		68,134	-	68,134	54,978
		<hr/>	<hr/>	<hr/>	<hr/>
EXPENDITURE ON					
Raising funds	2	13,087	-	13,087	13,789
		<hr/>	<hr/>	<hr/>	<hr/>
NET INCOME		55,047	-	55,047	41,189
RECONCILIATION OF FUNDS					
Total funds brought forward		465,264	-	465,264	424,075
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		520,311	-	520,311	465,264
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

Hafod Ceiri

Balance Sheet
30 April 2025

	Notes	Unrestricted funds £	Restricted fund £	30.4.25 Total funds £	30.4.24 Total funds £
FIXED ASSETS					
Tangible assets	6	543,161	-	543,161	440,624
CURRENT ASSETS					
Debtors	7	7,306	-	7,306	196
Cash at bank		8,565	-	8,565	45,294
		<u>15,871</u>	<u>-</u>	<u>15,871</u>	<u>45,490</u>
CREDITORS					
Amounts falling due within one year	8	(38,721)	-	(38,721)	(20,850)
		<u>(22,850)</u>	<u>-</u>	<u>(22,850)</u>	<u>24,640</u>
NET CURRENT ASSETS					
		<u>(22,850)</u>	<u>-</u>	<u>(22,850)</u>	<u>24,640</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>520,311</u>	<u>-</u>	<u>520,311</u>	<u>465,264</u>
NET ASSETS		<u>520,311</u>	<u>-</u>	<u>520,311</u>	<u>465,264</u>
FUNDS	10				
Unrestricted funds				<u>520,311</u>	<u>465,264</u>
TOTAL FUNDS				<u>520,311</u>	<u>465,264</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 January 2026 and were signed on its behalf by:

A Roberts - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. RAISING FUNDS

Raising donations and legacies

	30.4.25	30.4.24
	£	£
Support costs	11,662	9,014
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2025

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.4.25	30.4.24
	£	£
Depreciation - owned assets	1,565	-
Other operating leases	100	100
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2025 nor for the year ended 30 April 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2025 nor for the year ended 30 April 2024.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	54,978	-	54,978
	<u> </u>	<u> </u>	<u> </u>
EXPENDITURE ON			
Raising funds	13,789	-	13,789
	<u> </u>	<u> </u>	<u> </u>
NET INCOME	41,189	-	41,189
RECONCILIATION OF FUNDS			
Total funds brought forward	424,075	-	424,075
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>465,264</u>	<u> </u>	<u>465,264</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2025**6. TANGIBLE FIXED ASSETS**

	Assets under construction £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 May 2024	440,624	-	-	440,624
Additions	97,841	5,455	806	104,102
At 30 April 2025	<u>538,465</u>	<u>5,455</u>	<u>806</u>	<u>544,726</u>
DEPRECIATION				
Charge for year	-	1,364	201	1,565
NET BOOK VALUE				
At 30 April 2025	<u>538,465</u>	<u>4,091</u>	<u>605</u>	<u>543,161</u>
At 30 April 2024	<u>440,624</u>	-	-	<u>440,624</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.25 £	30.4.24 £
VAT	<u>7,306</u>	<u>196</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.25 £	30.4.24 £
Other loans (see note 9)	32,750	20,000
Accrued expenses	5,971	850
	<u>38,721</u>	<u>20,850</u>

9. LOANS

An analysis of the maturity of loans is given below:

	30.4.25 £	30.4.24 £
Amounts falling due within one year on demand:		
Other loans	<u>32,750</u>	<u>20,000</u>

10. MOVEMENT IN FUNDS

	At 1.5.24 £	Net movement in funds £	At 30.4.25 £
Unrestricted funds			
General fund	(10,189)	(3,748)	(13,937)
Capital Grants Fund	475,453	58,795	534,248
	<u>465,264</u>	<u>55,047</u>	<u>520,311</u>
TOTAL FUNDS	<u>465,264</u>	<u>55,047</u>	<u>520,311</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	9,339	(13,087)	(3,748)
Capital Grants Fund	58,795	-	58,795
	<u>68,134</u>	<u>(13,087)</u>	<u>55,047</u>
TOTAL FUNDS	<u>68,134</u>	<u>(13,087)</u>	<u>55,047</u>

Comparatives for movement in funds

	At 1.5.23 £	Net movement in funds £	At 30.4.24 £
Unrestricted funds			
General fund	(2,699)	(7,490)	(10,189)
Capital Grants Fund	426,774	48,679	475,453
	<u>424,075</u>	<u>41,189</u>	<u>465,264</u>
TOTAL FUNDS	<u>424,075</u>	<u>41,189</u>	<u>465,264</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	6,299	(13,789)	(7,490)
Capital Grants Fund	48,679	-	48,679
	<u>54,978</u>	<u>(13,789)</u>	<u>41,189</u>
TOTAL FUNDS	<u>54,978</u>	<u>(13,789)</u>	<u>41,189</u>

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.23 £	Net movement in funds £	At 30.4.25 £
Unrestricted funds			
General fund	(2,699)	(11,238)	(13,937)
Capital Grants Fund	426,774	107,474	534,248
	<u>424,075</u>	<u>96,236</u>	<u>520,311</u>
TOTAL FUNDS	<u>424,075</u>	<u>96,236</u>	<u>520,311</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	15,638	(26,876)	(11,238)
Capital Grants Fund	107,474	-	107,474
	<u>123,112</u>	<u>(26,876)</u>	<u>96,236</u>
TOTAL FUNDS	<u>123,112</u>	<u>(26,876)</u>	<u>96,236</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2025.

12. LEASEHOLD PROPERTY

The company secured a 99 year lease of Capel Isa Llithfaen at a rent of £100 per annum on 10 February 2020 .

Detailed Statement of Financial Activities
for the Year Ended 30 April 2025

	30.4.25 £	30.4.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,113	1,674
Grants	66,021	53,304
	<hr/>	<hr/>
	68,134	54,978
	<hr/>	<hr/>
Total incoming resources	68,134	54,978
 EXPENDITURE		
Other trading activities		
Event costs	1,425	4,775
Support costs		
Management		
Rates and water	132	97
Light and heat	961	1,037
Telephone	503	254
Advertising	260	468
Sundries	251	-
Repairs and renewals	1,217	1,749
Fixtures and fittings	1,364	-
Computer equipment	201	-
	<hr/>	<hr/>
	4,889	3,605
 Finance		
Other operating leases	100	100
Insurance	890	905
Bank charges	66	72
	<hr/>	<hr/>
	1,056	1,077
 Governance costs		
Accountancy and legal fees	705	564
Professional fees	5,012	3,768
	<hr/>	<hr/>
	5,717	4,332
	<hr/>	<hr/>
Total resources expended	13,087	13,789
	<hr/>	<hr/>
Net income	55,047	41,189
	<hr/> <hr/>	<hr/> <hr/>

HAFOD CEIRI

England & Wales - Charity number 1177001

Accounts

REGISTERED COMPANY NUMBER: 09563225 (England and Wales)
REGISTERED CHARITY NUMBER: 1177001

Strategic Report, Report of the Trustees and
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for the Year Ended 30 April 2024

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Hafod Ceiri

Strategic Report
for the Year Ended 30 April 2024

The principal activity of the charity in the year under review was to convert Capel Isa Llithfaen into a Heritage Center .

REVIEW OF BUSINESS

The trustees met every three months during the year and were updated regularly by the works committee who met on a monthly basis .

The aim is to adapt the building into a multi-purpose centre , including an interpretive centre for Tre Ceiri (the Iron Age Village on the mountain above the centre) , an auditorium , cafe ,work units , a small cinema and accommodation as well as a worship area .

Approved by order of the board of trustees on 18 November 2024 and signed on its behalf by:

Mrs A Roberts - Trustee

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Public benefit

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Registered Charity number

1177001

Registered office

Canolfan Hafod Ceiri
Llithfaen
Pwllheli
Gwynedd
LL53 6PA

Trustees

I R Edgar
P D James
Mrs L H James
P L Jones
A W Jones (resigned 1.11.23)
M J Parry
Mrs A Roberts

Hafod Ceiri

Report of the Trustees
for the Year Ended 30 April 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretary

Mrs L H James

Independent Examiner

Gwyn Thomas and Co Limited

1 Thomas Buildings

New Street

Pwllheli

Gwynedd

LL53 5HH

Approved by order of the board of trustees on 18 November 2024 and signed on its behalf by:

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Independent examiner's report to the trustees of Hafod Ceiri ('the Company')

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4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gwyn Trewren Thomas

Gwyn Thomas and Co Limited
1 Thomas Buildings
New Street
Pwllheli
Gwynedd
LL53 5HH

18 November 2024

Hafod Ceiri

Statement of Financial Activities
for the Year Ended 30 April 2024

	Notes	Unrestricted funds £	Restricted fund £	30.4.24 Total funds £	30.4.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		54,978	-	54,978	150,036
		<hr/>	<hr/>	<hr/>	<hr/>
EXPENDITURE ON					
Raising funds	2	13,789	-	13,789	12,623
		<hr/>	<hr/>	<hr/>	<hr/>
NET INCOME		41,189	-	41,189	137,413
RECONCILIATION OF FUNDS					
Total funds brought forward		424,075	-	424,075	286,662
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		465,264	-	465,264	424,075
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

Hafod Ceiri

Balance Sheet
30 April 2024

	Notes	Unrestricted funds £	Restricted fund £	30.4.24 Total funds £	30.4.23 Total funds £
FIXED ASSETS					
Tangible assets	6	440,624	-	440,624	388,998
CURRENT ASSETS					
Debtors	7	196	-	196	137
Cash at bank		45,294	-	45,294	55,660
		<u>45,490</u>	<u>-</u>	<u>45,490</u>	<u>55,797</u>
CREDITORS					
Amounts falling due within one year	8	(20,850)	-	(20,850)	(20,720)
NET CURRENT ASSETS		<u>24,640</u>	<u>-</u>	<u>24,640</u>	<u>35,077</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>465,264</u>	<u>-</u>	<u>465,264</u>	<u>424,075</u>
NET ASSETS		<u>465,264</u>	<u>-</u>	<u>465,264</u>	<u>424,075</u>
FUNDS	10				
Unrestricted funds				465,264	424,075
TOTAL FUNDS				<u>465,264</u>	<u>424,075</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 November 2024 and were signed on its behalf by:

A Roberts - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. RAISING FUNDS

Raising donations and legacies

	30.4.24	30.4.23
	£	£
Support costs	9,014	10,672
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2024

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.4.24	30.4.23
	£	£
Other operating leases	100	100
	<u>100</u>	<u>100</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2024 nor for the year ended 30 April 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2024 nor for the year ended 30 April 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	150,036	-	150,036
	<u>150,036</u>	<u>-</u>	<u>150,036</u>
EXPENDITURE ON			
Raising funds	12,623	-	12,623
	<u>12,623</u>	<u>-</u>	<u>12,623</u>
NET INCOME	137,413	-	137,413
RECONCILIATION OF FUNDS			
Total funds brought forward	286,662	-	286,662
	<u>286,662</u>	<u>-</u>	<u>286,662</u>
TOTAL FUNDS CARRIED FORWARD	<u>424,075</u>	<u>-</u>	<u>424,075</u>

6. TANGIBLE FIXED ASSETS

	Assets under construction £
COST	
At 1 May 2023	388,998
Additions	51,626
	<u>440,624</u>
At 30 April 2024	440,624
NET BOOK VALUE	
At 30 April 2024	<u>440,624</u>
At 30 April 2023	<u>388,998</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2024

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.24	30.4.23
	£	£
VAT	196	137
	<u> </u>	<u> </u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.24	30.4.23
	£	£
Other loans (see note 9)	20,000	20,000
Accrued expenses	850	720
	<u> </u>	<u> </u>
	<u>20,850</u>	<u>20,720</u>

9. LOANS

An analysis of the maturity of loans is given below:

	30.4.24	30.4.23
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>20,000</u>	<u>20,000</u>

10. MOVEMENT IN FUNDS

	At 1.5.23	Net movement in funds	At 30.4.24
	£	£	£
Unrestricted funds			
General fund	(2,699)	(7,490)	(10,189)
Capital Grants Fund	426,774	48,679	475,453
	<u> </u>	<u> </u>	<u> </u>
	424,075	41,189	465,264
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>424,075</u>	<u>41,189</u>	<u>465,264</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	6,299	(13,789)	(7,490)
Capital Grants Fund	48,679	-	48,679
	<u> </u>	<u> </u>	<u> </u>
	54,978	(13,789)	41,189
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>54,978</u>	<u>(13,789)</u>	<u>41,189</u>

10. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 1.5.22 £	Net movement in funds £	At 30.4.23 £
Unrestricted funds			
General fund	5,857	(8,556)	(2,699)
Capital Grants Fund	280,805	145,969	426,774
	<u>286,662</u>	<u>137,413</u>	<u>424,075</u>
TOTAL FUNDS	<u>286,662</u>	<u>137,413</u>	<u>424,075</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	4,067	(12,623)	(8,556)
Capital Grants Fund	145,969	-	145,969
	<u>150,036</u>	<u>(12,623)</u>	<u>137,413</u>
TOTAL FUNDS	<u>150,036</u>	<u>(12,623)</u>	<u>137,413</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.22 £	Net movement in funds £	At 30.4.24 £
Unrestricted funds			
General fund	5,857	(16,046)	(10,189)
Capital Grants Fund	280,805	194,648	475,453
	<u>286,662</u>	<u>178,602</u>	<u>465,264</u>
TOTAL FUNDS	<u>286,662</u>	<u>178,602</u>	<u>465,264</u>

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	10,366	(26,412)	(16,046)
Capital Grants Fund	194,648	-	194,648
	<u>205,014</u>	<u>(26,412)</u>	<u>178,602</u>
TOTAL FUNDS	<u><u>205,014</u></u>	<u><u>(26,412)</u></u>	<u><u>178,602</u></u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2024.

12. LEASEHOLD PROPERTY

The company secured a 99 year lease of Capel Isa Llithfaen at a rent of £100 per annum on 10 February 2020 .

Detailed Statement of Financial Activities
for the Year Ended 30 April 2024

	30.4.24 £	30.4.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,674	2,317
Grants	53,304	147,719
	<u>54,978</u>	<u>150,036</u>
Total incoming resources	54,978	150,036
EXPENDITURE		
Other trading activities		
Event costs	4,775	1,951
Support costs		
Management		
Rates and water	97	-
Light and heat	1,037	713
Telephone	254	-
Advertising	468	546
Repairs and renewals	1,749	-
	<u>3,605</u>	<u>1,259</u>
Finance		
Other operating leases	100	100
Insurance	905	726
Bank charges	72	82
	<u>1,077</u>	<u>908</u>
Governance costs		
Accountancy and legal fees	564	680
Professional fees	3,768	7,825
	<u>4,332</u>	<u>8,505</u>
Total resources expended	<u>13,789</u>	<u>12,623</u>
Net income	<u><u>41,189</u></u>	<u><u>137,413</u></u>

HAFOD CEIRI

England & Wales - Charity number 1177001

Accounts

REGISTERED COMPANY NUMBER: 09563225 (England and Wales)
REGISTERED CHARITY NUMBER: 1177001

Strategic Report, Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 April 2023
for
Hafod Ceiri

Gwyn Thomas and Co Limited
1 Thomas Buildings
New Street
Pwllheli
Gwynedd
LL53 5HH

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for the Year Ended 30 April 2023

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Hafod Ceiri

Strategic Report
for the Year Ended 30 April 2023

The principal activity of the charity in the year under review was to convert Capel Isa Llithfaen into a Heritage Center .

REVIEW OF BUSINESS

The trustees met every three months during the year and were updated regularly by the works committee who met on a monthly basis .

The aim is to adapt the building into a multi-purpose centre , including an interpretive centre for Tre Ceiri (the Iron Age Village on the mountain above the centre) , an auditorium , cafe ,work units , a small cinema and accommodation as well as a worship area .

Approved by order of the board of trustees on 10 January 2024 and signed on its behalf by:

Mrs L H James - Trustee

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Public benefit

One of the main aims of the initiative is to broaden the cultural life of the area .

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

The main fundraising activities are an exhibition of Llithfaen's local history , sponsored walks, entertainment evenings and other social events .

FINANCIAL REVIEW

Reserves policy

The trustees are satisfied that there are sufficient reserves held to meet the day to day working capital requirements of the charity .

Going concern

The trustees are satisfied that the charity will be able to generate sufficient income to meet its obligations as and when they fall due .

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and constitutes a limited company , limited by guarantee , as defined by the Companies Act 2006 .

Organisational structure

The Board consists of seven Trustee Directors .

The Charity's trustees have overall responsibility for monitoring the project progress . They meet on a regular basis and are a team of professional people with local knowledge .

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09563225 (England and Wales)

Registered Charity number

1177001

Registered office

Tabor
Llithfaen
Pwllheli
Gwynedd
LL53 6NL

Trustees

I R Edgar
P D James
Mrs L H James
P L Jones
A W Jones
M J Parry
Mrs A Roberts

Hafod Ceiri

Report of the Trustees
for the Year Ended 30 April 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretary

Mrs L H James

Independent Examiner

Gwyn Thomas and Co Limited

1 Thomas Buildings

New Street

Pwllheli

Gwynedd

LL53 5HH

Approved by order of the board of trustees on 10 January 2024 and signed on its behalf by:

Mrs L H James - Trustee

Independent examiner's report to the trustees of Hafod Ceiri ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gwyn Trewren Thomas

Gwyn Thomas and Co Limited
1 Thomas Buildings
New Street
Pwllheli
Gwynedd
LL53 5HH

26 January 2024

Hafod Ceiri

Statement of Financial Activities
for the Year Ended 30 April 2023

	Notes	Unrestricted funds £	Restricted fund £	30.4.23 Total funds £	30.4.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		150,036	-	150,036	145,762
		<hr/>	<hr/>	<hr/>	<hr/>
EXPENDITURE ON					
Raising funds	2	12,623	-	12,623	7,054
		<hr/>	<hr/>	<hr/>	<hr/>
NET INCOME		137,413	-	137,413	138,708
RECONCILIATION OF FUNDS					
Total funds brought forward		286,662	-	286,662	147,954
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		424,075	-	424,075	286,662
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

Hafod Ceiri

Balance Sheet
30 April 2023

	Notes	Unrestricted funds £	Restricted fund £	30.4.23 Total funds £	30.4.22 Total funds £
FIXED ASSETS					
Tangible assets	6	388,998	-	388,998	275,592
CURRENT ASSETS					
Debtors	7	137	-	137	12,368
Cash at bank		55,660	-	55,660	19,302
		<u>55,797</u>	<u>-</u>	<u>55,797</u>	<u>31,670</u>
CREDITORS					
Amounts falling due within one year	8	(20,720)	-	(20,720)	(20,600)
NET CURRENT ASSETS		<u>35,077</u>	<u>-</u>	<u>35,077</u>	<u>11,070</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>424,075</u>	<u>-</u>	<u>424,075</u>	<u>286,662</u>
NET ASSETS		<u>424,075</u>	<u>-</u>	<u>424,075</u>	<u>286,662</u>
FUNDS	10				
Unrestricted funds				<u>424,075</u>	<u>286,662</u>
TOTAL FUNDS				<u>424,075</u>	<u>286,662</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10 January 2024 and were signed on its behalf by:

P D James - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. RAISING FUNDS

Raising donations and legacies

	30.4.23	30.4.22
	£	£
Support costs	10,672	7,054
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2023

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.4.23	30.4.22
	£	£
Other operating leases	100	100
	<u>100</u>	<u>100</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2023 nor for the year ended 30 April 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2023 nor for the year ended 30 April 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	145,762	-	145,762
	<u>145,762</u>	<u>-</u>	<u>145,762</u>
EXPENDITURE ON			
Raising funds	7,054	-	7,054
	<u>7,054</u>	<u>-</u>	<u>7,054</u>
NET INCOME	138,708	-	138,708
RECONCILIATION OF FUNDS			
Total funds brought forward	147,954	-	147,954
	<u>147,954</u>	<u>-</u>	<u>147,954</u>
TOTAL FUNDS CARRIED FORWARD	<u>286,662</u>	<u>-</u>	<u>286,662</u>

6. TANGIBLE FIXED ASSETS

	Assets under construction £
COST	
At 1 May 2022	275,592
Additions	113,406
	<u>388,998</u>
At 30 April 2023	388,998
NET BOOK VALUE	
At 30 April 2023	<u>388,998</u>
At 30 April 2022	<u>275,592</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2023

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.23	30.4.22
	£	£
VAT	137	12,368
	<u> </u>	<u> </u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.23	30.4.22
	£	£
Other loans (see note 9)	20,000	20,000
Accrued expenses	720	600
	<u> </u>	<u> </u>
	<u>20,720</u>	<u>20,600</u>

9. LOANS

An analysis of the maturity of loans is given below:

	30.4.23	30.4.22
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>20,000</u>	<u>20,000</u>

10. MOVEMENT IN FUNDS

	At 1.5.22	Net movement in funds	At 30.4.23
	£	£	£
Unrestricted funds			
General fund	5,857	(8,556)	(2,699)
Capital Grants Fund	280,805	145,969	426,774
	<u>286,662</u>	<u>137,413</u>	<u>424,075</u>
TOTAL FUNDS	<u>286,662</u>	<u>137,413</u>	<u>424,075</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	4,067	(12,623)	(8,556)
Capital Grants Fund	145,969	-	145,969
	<u>150,036</u>	<u>(12,623)</u>	<u>137,413</u>
TOTAL FUNDS	<u>150,036</u>	<u>(12,623)</u>	<u>137,413</u>

10. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 1.5.21 £	Net movement in funds £	At 30.4.22 £
Unrestricted funds			
General fund	9,688	(3,831)	5,857
Capital Grants Fund	138,266	142,539	280,805
	<u>147,954</u>	<u>138,708</u>	<u>286,662</u>
TOTAL FUNDS	<u>147,954</u>	<u>138,708</u>	<u>286,662</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,223	(7,054)	(3,831)
Capital Grants Fund	142,539	-	142,539
	<u>145,762</u>	<u>(7,054)</u>	<u>138,708</u>
TOTAL FUNDS	<u>145,762</u>	<u>(7,054)</u>	<u>138,708</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.21 £	Net movement in funds £	At 30.4.23 £
Unrestricted funds			
General fund	9,688	(12,387)	(2,699)
Capital Grants Fund	138,266	288,508	426,774
	<u>147,954</u>	<u>276,121</u>	<u>424,075</u>
TOTAL FUNDS	<u>147,954</u>	<u>276,121</u>	<u>424,075</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2023

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	7,290	(19,677)	(12,387)
Capital Grants Fund	288,508	-	288,508
	<u>295,798</u>	<u>(19,677)</u>	<u>276,121</u>
TOTAL FUNDS	<u><u>295,798</u></u>	<u><u>(19,677)</u></u>	<u><u>276,121</u></u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2023.

12. LEASEHOLD PROPERTY

The company secured a 99 year lease of Capel Isa Llithfaen at a rent of £100 per annum on 10 February 2020 .

Detailed Statement of Financial Activities
for the Year Ended 30 April 2023

	30.4.23 £	30.4.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,317	3,223
Grants	147,719	142,539
	<u>150,036</u>	<u>145,762</u>
Total incoming resources	150,036	145,762
EXPENDITURE		
Other trading activities		
Event costs	1,951	-
Support costs		
Management		
Light and heat	713	631
Postage and stationery	-	701
Advertising	546	-
	<u>1,259</u>	<u>1,332</u>
Finance		
Other operating leases	100	100
Insurance	726	690
Bank charges	82	35
	<u>908</u>	<u>825</u>
Governance costs		
Accountancy and legal fees	680	600
Professional fees	7,825	4,297
	<u>8,505</u>	<u>4,897</u>
Total resources expended	<u>12,623</u>	<u>7,054</u>
Net income	<u><u>137,413</u></u>	<u><u>138,708</u></u>

HAFOD CEIRI

England & Wales - Charity number 1177001

Accounts

REGISTERED COMPANY NUMBER: 09563225 (England and Wales)
REGISTERED CHARITY NUMBER: 1177001

Strategic Report, Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 April 2022
for
Hafod Ceiri

Gwyn Thomas and Co Limited
1 Thomas Buildings
New Street
Pwllheli
Gwynedd
LL53 5HH

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for the Year Ended 30 April 2022

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Hafod Ceiri

Strategic Report
for the Year Ended 30 April 2022

The principal activity of the charity in the year under review was to convert Capel Isa Llithfaen into a Heritage Center .

REVIEW OF BUSINESS

The trustees met every three months during the year and were updated regularly by the works committee who met on a monthly basis .

The aim is to adapt the building into a multi-purpose centre , including an interpretive centre for Tre Ceiri (the Iron Age Village on the mountain above the centre) , an auditorium , cafe ,work units , a small cinema and accommodation as well as a worship area .

Approved by order of the board of trustees on 16 March 2023 and signed on its behalf by:

Mrs L H James - Trustee

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Public benefit

One of the main aims of the initiative is to broaden the cultural life of the area .

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

The main fundraising activities are an exhibition of Llithfaen's local history , sponsored walks, entertainment evenings and other social events .

FINANCIAL REVIEW

Reserves policy

The trustees are satisfied that there are sufficient reserves held to meet the day to day working capital requirements of the charity .

Going concern

The trustees are satisfied that the charity will be able to generate sufficient income to meet its obligations as and when they fall due .

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and constitutes a limited company , limited by guarantee , as defined by the Companies Act 2006 .

Organisational structure

The Board consists of seven Trustee Directors .

The Charity's trustees have overall responsibility for monitoring the project progress . They meet on a regular basis and are a team of professional people with local knowledge .

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09563225 (England and Wales)

Registered Charity number

1177001

Registered office

Tabor
Llithfaen
Pwllheli
Gwynedd
LL53 6NL

Trustees

I R Edgar
P D James
Mrs L H James
P L Jones
A W Jones
M J Parry
Mrs A Roberts

Hafod Ceiri

Report of the Trustees
for the Year Ended 30 April 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretary

Mrs L H James

Independent Examiner

Gwyn Thomas and Co Limited

1 Thomas Buildings

New Street

Pwllheli

Gwynedd

LL53 5HH

Approved by order of the board of trustees on 22 February 2023 and signed on its behalf by:

Mrs L H James - Trustee

Independent examiner's report to the trustees of Hafod Ceiri ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gwyn Trewren Thomas
Gwyn Thomas and Co Limited
1 Thomas Buildings
New Street
Pwllheli
Gwynedd
LL53 5HH

Date:

Statement of Financial Activities
for the Year Ended 30 April 2022

	Notes	Unrestricted funds £	Restricted fund £	30.4.22 Total funds £	30.4.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		145,762	-	145,762	59,774
EXPENDITURE ON					
Raising funds	2	7,054	-	7,054	2,121
NET INCOME		138,708	-	138,708	57,653
RECONCILIATION OF FUNDS					
Total funds brought forward		147,954	-	147,954	90,301
TOTAL FUNDS CARRIED FORWARD		286,662	-	286,662	147,954

Hafod Ceiri

Balance Sheet
30 April 2022

	Notes	Unrestricted funds £	Restricted fund £	30.4.22 Total funds £	30.4.21 Total funds £
FIXED ASSETS					
Tangible assets	6	275,592	-	275,592	162,067
CURRENT ASSETS					
Debtors	7	12,368	-	12,368	11,514
Cash at bank		19,302	-	19,302	34,973
		<u>31,670</u>	<u>-</u>	<u>31,670</u>	<u>46,487</u>
CREDITORS					
Amounts falling due within one year	8	(20,600)	-	(20,600)	(60,600)
		<u>11,070</u>	<u>-</u>	<u>11,070</u>	<u>(14,113)</u>
NET CURRENT ASSETS					
		<u>11,070</u>	<u>-</u>	<u>11,070</u>	<u>(14,113)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>286,662</u>	<u>-</u>	<u>286,662</u>	<u>147,954</u>
NET ASSETS					
		<u>286,662</u>	<u>-</u>	<u>286,662</u>	<u>147,954</u>
FUNDS					
Unrestricted funds	10			286,662	147,954
TOTAL FUNDS					
				<u>286,662</u>	<u>147,954</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 February 2023 and were signed on its behalf by:

P D James - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. RAISING FUNDS

Raising donations and legacies

	30.4.22	30.4.21
	£	£
Support costs	7,054	2,121
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2022

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.4.22	30.4.21
	£	£
Other operating leases	100	100
	<u>100</u>	<u>100</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2022 nor for the year ended 30 April 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2022 nor for the year ended 30 April 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	59,774	-	59,774
	<u>59,774</u>	<u>-</u>	<u>59,774</u>
EXPENDITURE ON			
Raising funds	2,121	-	2,121
NET INCOME	57,653	-	57,653
RECONCILIATION OF FUNDS			
Total funds brought forward	90,301	-	90,301
	<u>90,301</u>	<u>-</u>	<u>90,301</u>
TOTAL FUNDS CARRIED FORWARD	<u>147,954</u>	<u>-</u>	<u>147,954</u>

6. TANGIBLE FIXED ASSETS

	Assets under construction £
COST	
At 1 May 2021	162,067
Additions	113,525
	<u>275,592</u>
At 30 April 2022	275,592
NET BOOK VALUE	
At 30 April 2022	<u>275,592</u>
At 30 April 2021	<u>162,067</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2022

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.22	30.4.21
	£	£
VAT	12,368	11,514
	<u> </u>	<u> </u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.22	30.4.21
	£	£
Other loans (see note 9)	20,000	60,000
Accrued expenses	600	600
	<u> </u>	<u> </u>
	<u>20,600</u>	<u>60,600</u>

9. LOANS

An analysis of the maturity of loans is given below:

	30.4.22	30.4.21
	£	£
Amounts falling due within one year on demand:		
Other loans	20,000	60,000
	<u> </u>	<u> </u>

10. MOVEMENT IN FUNDS

	At 1.5.21	Net movement in funds	At 30.4.22
	£	£	£
Unrestricted funds			
General fund	9,688	(3,831)	5,857
Capital Grants Fund	138,266	142,539	280,805
	<u> </u>	<u> </u>	<u> </u>
	147,954	138,708	286,662
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>147,954</u>	<u>138,708</u>	<u>286,662</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	3,223	(7,054)	(3,831)
Capital Grants Fund	142,539	-	142,539
	<u> </u>	<u> </u>	<u> </u>
	145,762	(7,054)	138,708
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>145,762</u>	<u>(7,054)</u>	<u>138,708</u>

10. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 1.5.20 £	Net movement in funds £	At 30.4.21 £
Unrestricted funds			
General fund	2,682	7,006	9,688
Capital Grants Fund	87,619	50,647	138,266
	<u>90,301</u>	<u>57,653</u>	<u>147,954</u>
TOTAL FUNDS	<u>90,301</u>	<u>57,653</u>	<u>147,954</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	9,127	(2,121)	7,006
Capital Grants Fund	50,647	-	50,647
	<u>59,774</u>	<u>(2,121)</u>	<u>57,653</u>
TOTAL FUNDS	<u>59,774</u>	<u>(2,121)</u>	<u>57,653</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.20 £	Net movement in funds £	At 30.4.22 £
Unrestricted funds			
General fund	2,682	3,175	5,857
Capital Grants Fund	87,619	193,186	280,805
	<u>90,301</u>	<u>196,361</u>	<u>286,662</u>
TOTAL FUNDS	<u>90,301</u>	<u>196,361</u>	<u>286,662</u>

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	12,350	(9,175)	3,175
Capital Grants Fund	193,186	-	193,186
	<u>205,536</u>	<u>(9,175)</u>	<u>196,361</u>
TOTAL FUNDS	<u><u>205,536</u></u>	<u><u>(9,175)</u></u>	<u><u>196,361</u></u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2022.

12. LEASEHOLD PROPERTY

The company secured a 99 year lease of Capel Isa Llithfaen at a rent of £100 per annum on 10 February 2020 .

Detailed Statement of Financial Activities
for the Year Ended 30 April 2022

	30.4.22 £	30.4.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,223	2,727
Grants	142,539	57,047
	<hr/>	<hr/>
	145,762	59,774
	<hr/>	<hr/>
Total incoming resources	145,762	59,774
EXPENDITURE		
Support costs		
Management		
Light and heat	631	191
Postage and stationery	701	-
	<hr/>	<hr/>
	1,332	191
Finance		
Other operating leases	100	100
Insurance	690	708
Bank charges	35	(283)
	<hr/>	<hr/>
	825	525
Governance costs		
Accountancy and legal fees	600	455
Professional fees	4,297	950
	<hr/>	<hr/>
	4,897	1,405
	<hr/>	<hr/>
Total resources expended	7,054	2,121
	<hr/>	<hr/>
Net income	<u>138,708</u>	<u>57,653</u>

HAFOD CEIRI

England & Wales - Charity number 1177001

Accounts

Strategic Report, Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 April 2021
for
Hafod Ceiri

Gwyn Thomas and Co Limited
1 Thomas Buildings
New Street
Pwllheli
Gwynedd
LL53 5HH

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for the Year Ended 30 April 2021

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Hafod Ceiri

Strategic Report
for the Year Ended 30 April 2021

The principal activity of the charity in the year under review was to convert Capel Isa Llithfaen into a Heritage Center .

REVIEW OF BUSINESS

The trustees met every three months during the year and were updated regularly by the works committee who met on a monthly basis .

The aim is to adapt the building into a multi-purpose centre , including an interpretive centre for Tre Ceiri (the Iron Age Village on the mountain above the centre) , an auditorium , cafe ,work units , a small cinema and accommodation as well as a worship area .

Approved by order of the board of trustees on 11 October 2021 and signed on its behalf by:

Mrs L H James - Trustee

Report of the Trustees
for the Year Ended 30 April 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Public benefit

One of the main aims of the initiative is to broaden the cultural life of the area .

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

The main fundraising activities are an exhibition of Llithfaen's local history , sponsored walks, entertainment evenings and other social events .

FINANCIAL REVIEW

Reserves policy

The trustees are satisfied that there are sufficient reserves held to meet the day to day working capital requirements of the charity .

Going concern

The trustees are satisfied that the charity will be able to generate sufficient income to meet its obligations as and when they fall due .

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and constitutes a limited company , limited by guarantee , as defined by the Companies Act 2006 .

Organisational structure

The Board consists of seven Trustee Directors .

The Charity's trustees have overall responsibility for monitoring the project progress . They meet on a regular basis and are a team of professional people with local knowledge .

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09563225 (England and Wales)

Registered Charity number

1177001

Registered office

Tabor
Llithfaen
Pwllheli
Gwynedd
LL53 6NL

Trustees

I R Edgar
P D James
Mrs L H James
P L Jones
A W Jones
M J Parry
Mrs A Roberts

Hafod Ceiri (Registered number: 09563225)

Report of the Trustees
for the Year Ended 30 April 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretary

Mrs L H James

Independent Examiner

Gwyn Thomas and Co Limited

1 Thomas Buildings

New Street

Pwllheli

Gwynedd

LL53 5HH

Approved by order of the board of trustees on 11 October 2021 and signed on its behalf by:

Mrs L H James - Trustee

Independent Examiner's Report to the Trustees of
Hafod Ceiri

Independent examiner's report to the trustees of Hafod Ceiri ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gwyn Trewren Thomas
Gwyn Thomas and Co Limited
1 Thomas Buildings
New Street
Pwllheli
Gwynedd
LL53 5HH

19 October 2021

Statement of Financial Activities
for the Year Ended 30 April 2021

	Notes	Unrestricted funds £	Restricted fund £	30.4.21 Total funds £	30.4.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		59,774	-	59,774	46,641
EXPENDITURE ON					
Raising funds	2	2,121	-	2,121	1,199
NET INCOME		<u>57,653</u>	<u>-</u>	<u>57,653</u>	<u>45,442</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		90,301	-	90,301	44,859
TOTAL FUNDS CARRIED FORWARD		<u>147,954</u>	<u>-</u>	<u>147,954</u>	<u>90,301</u>

The notes form part of these financial statements

Balance Sheet
30 April 2021

	Notes	Unrestricted funds £	Restricted fund £	30.4.21 Total funds £	30.4.20 Total funds £
FIXED ASSETS					
Tangible assets	6	162,067	-	162,067	53,241
CURRENT ASSETS					
Debtors	7	11,514	-	11,514	-
Cash at bank		<u>34,973</u>	<u>-</u>	<u>34,973</u>	<u>37,660</u>
		46,487	-	46,487	37,660
CREDITORS					
Amounts falling due within one year	8	(60,600)	-	(60,600)	(600)
NET CURRENT ASSETS		<u>(14,113)</u>	<u>-</u>	<u>(14,113)</u>	<u>37,060</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		147,954	-	147,954	90,301
NET ASSETS FUNDS		<u>147,954</u>	<u>-</u>	<u>147,954</u>	<u>90,301</u>
Unrestricted funds	10			147,954	90,301
TOTAL FUNDS				<u>147,954</u>	<u>90,301</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Hafod Ceiri (Registered number: 09563225)

Balance Sheet - continued

30 April 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11 October 2021 and were signed on its behalf by:

P D James - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. RAISING FUNDS

Raising donations and legacies

	30.4.21	30.4.20
	£	£
Support costs	<u>2,121</u>	<u>1,199</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2021

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.4.21	30.4.20
	£	£
Other operating leases	<u>100</u>	<u>-</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2021 nor for the year ended 30 April 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2021 nor for the year ended 30 April 2020.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	46,641	-	46,641
EXPENDITURE ON			
Raising funds	1,199	-	1,199
NET INCOME	<u>45,442</u>	<u>-</u>	<u>45,442</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	44,859	-	44,859
TOTAL FUNDS CARRIED FORWARD	<u>90,301</u>	<u>-</u>	<u>90,301</u>

6. TANGIBLE FIXED ASSETS

	Assets under construction £
COST	
At 1 May 2020	53,241
Additions	<u>108,826</u>
At 30 April 2021	<u>162,067</u>
NET BOOK VALUE	
At 30 April 2021	<u>162,067</u>
At 30 April 2020	<u>53,241</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2021

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.21	30.4.20
	£	£
VAT	<u>11,514</u>	<u>-</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.21	30.4.20
	£	£
Other loans (see note 9)	60,000	-
Accrued expenses	<u>600</u>	<u>600</u>
	<u>60,600</u>	<u>600</u>

9. **LOANS**

An analysis of the maturity of loans is given below:

	30.4.21	30.4.20
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>60,000</u>	<u>-</u>

10. **MOVEMENT IN FUNDS**

	At 1.5.20	Net movement in funds	At 30.4.21
	£	£	£
Unrestricted funds			
General fund	2,682	7,006	9,688
Capital Grants Fund	<u>87,619</u>	<u>50,647</u>	<u>138,266</u>
	<u>90,301</u>	<u>57,653</u>	<u>147,954</u>
TOTAL FUNDS	<u>90,301</u>	<u>57,653</u>	<u>147,954</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	9,127	(2,121)	7,006
Capital Grants Fund	<u>50,647</u>	<u>-</u>	<u>50,647</u>
	<u>59,774</u>	<u>(2,121)</u>	<u>57,653</u>
TOTAL FUNDS	<u>59,774</u>	<u>(2,121)</u>	<u>57,653</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2021

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.5.19 £	Net movement in funds £	At 30.4.20 £
Unrestricted funds			
General fund	3,415	(733)	2,682
Capital Grants Fund	41,444	46,175	87,619
	<u>44,859</u>	<u>45,442</u>	<u>90,301</u>
TOTAL FUNDS	<u>44,859</u>	<u>45,442</u>	<u>90,301</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	466	(1,199)	(733)
Capital Grants Fund	46,175	-	46,175
	<u>46,641</u>	<u>(1,199)</u>	<u>45,442</u>
TOTAL FUNDS	<u>46,641</u>	<u>(1,199)</u>	<u>45,442</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.19 £	Net movement in funds £	At 30.4.21 £
Unrestricted funds			
General fund	3,415	6,273	9,688
Capital Grants Fund	41,444	96,822	138,266
	<u>44,859</u>	<u>103,095</u>	<u>147,954</u>
TOTAL FUNDS	<u>44,859</u>	<u>103,095</u>	<u>147,954</u>

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	9,593	(3,320)	6,273
Capital Grants Fund	<u>96,822</u>	<u>-</u>	<u>96,822</u>
TOTAL FUNDS	<u>106,415</u>	<u>(3,320)</u>	<u>103,095</u>

11. RELATED PARTY DISCLOSURES

As at 30 April 2021 there was a short term loan of £20,000 owing to P.D James and L.H James who are trustees .

12. LEASEHOLD PROPERTY

The company secured a 99 year lease of Capel Isa Llithfaen at a rent of £100 per annum on 10 February 2020 .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.