

Charity number: 1176995

(England and Wales)

THE REDEEMED CHRISTAIN CHURCH OF GOD HIS GRACE PARISH

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 March 2025

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# THE REDEEMED CHRISTAIN CHURCH OF GOD HIS GRACE PARISH

## Report of the Trustees For the year ended 31 March 2025

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 March 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

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### OBJECTIVES AND ACTIVITIES

Constitution, Objectives of the Charity, Principal Activities and Organisation of our Work. The church started operating on the 1<sup>st</sup> of January 2015 under its present name: The Redeemed Christian Church of God, His Grace Parish.

The Objectives of the church as set out in the Declaration of Trust are:

- (a) The advancement of the Christian Faith,
- (b) The relief of persons who are in conditions of hardship or distress or who are aged or sick and
- (c) The relief of poverty.

The Church was involved in Christian outreach programmes designed to increase Christian awareness and to spread the Gospel of our Lord Jesus Christ.

### Objectives and aims

The trustees have considered the Charity Commision's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

### ACHIEVEMENTS AND PERFORMANCE

Development, activities and achievements in the year

The Trustees are pleased to report that the Church continued to be successful spiritually by ministering to many people.

### FINANCIAL REVIEW

Review of the Financial position

The net incoming resources for the year amounted to a deficit of 2136.95, all of which was attributable to general reserves.

### REFERENCE AND ADMINISTRATIVE INFORMATION

<b>Name of Charity</b>	REDEEMED CHRISTAIN CHURCH OF GOD HIS GRACE PARISH
<b>Charity registration number</b>	1176995
<b>Principal address</b>	72 COTTAGE GROVE LONDON SW9 9NQ

### Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr AKINWALE A. OYELEKAN  
Ms MARIAMA KOROMA  
Ms OYINLOLA AKINWALE  
Rev OLURANTI AJAYI

Approved by the Board of Trustees and signed on its behalf by

.....  
Mr AKINWALE A. OYELEKAN

09 January 2026

THE REDEEMED CHRISTAIN CHURCH OF GOD HIS GRACE PARISH

Statement of Financial Activities (including Income and Expenditure Account)  
For the year ended 31 March 2025

	Notes	Unrestricted funds £	2024 £
<b>Income and endowments from:</b>			
Donations and legacies	2	3,185	2,471
<b>Total</b>		<b>3,185</b>	<b>2,471</b>
<b>Expenditure on:</b>			
Charitable activities	3/4	(3,007)	(2,798)
<b>Total</b>		<b>(3007)</b>	<b>(2,798)</b>
<b>Net income/expenditure</b>		<b>178</b>	<b>(327)</b>
<b>Reconciliation of funds</b>			
Total funds brought forward		1,045	1,372
<b>Total funds carried forward</b>		<b>1,223</b>	<b>1,045</b>

THE REDEEMED CHRISTAIN CHURCH OF GOD HIS GRACE PARISH

Statement of Financial Position  
As at 31 March 2025

	Notes	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	7	790	1,053
		<b>790</b>	<b>1,053</b>
<b>Current assets</b>			
Cash at bank and in hand		345	166
		<b>345</b>	<b>166</b>
<b>Creditors: amounts falling due within one year</b>	8	---	---
<b>Net current assets</b>			
<b>Total assets less current liabilities</b>		<b>790</b>	<b>1,053</b>
<b>Net assets</b>		<b>1,135</b>	<b>1,053</b>
<b>The funds of the charity</b>			
Unrestricted income funds	9	1,135	1,053
<b>Total funds</b>		<b>1,135</b>	<b>1,053</b>

For the year ended 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

.....  
Mr AKINWALE A. OYELEKAN  
Trustee  
15 January 2025

# THE REDEEMED CHRISTAIN CHURCH OF GOD HIS GRACE PARISH

## Notes to the Financial Statements For the Year ended 31 March 2025

### 1. Accounting Policies

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

THE REDEEMED CHRISTAIN CHURCH OF GOD HIS GRACE PARISH meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

### 2. Income from donations and legacies

	2025	2024
	£	£
<b>Unrestricted funds</b>		
Donations received	3,185	2,471
	<b>3,185</b>	<b>2,471</b>

### 3. Costs of charitable activities by fund type

	2025	2024
	£	£
<b>Unrestricted funds</b>		
EVANGELISM	3,007	2,798

### 4. Costs of charitable activities by activity type

	2024	2024
	£	£
<b>Activities undertaken directly</b>		
EVANGELISM	3,007	2,798

### 1. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2024	2024
	£	£
Depreciation of owned fixed assets	----	----

**Notes to the Financial Statements Continued  
For the Year ended 31 March 2025**

**2. Comparative for the Statement of Financial Activities**

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

**7. Tangible fixed assets**

<b>Cost or valuation</b>	<b>Projector</b>	<b>Furniture and fittings</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 01 April 2024	240	100	713	1,053
Additions	---	---	---	---
At 31 March 2025	<b>240</b>	<b>100</b>	<b>713</b>	<b>1,053</b>
<b>Depreciation</b>				
At 01 April 2024	80	34	230	344
Charge for year				
At 31 March 2025	<b>60</b>	<b>25</b>	<b>178</b>	<b>263</b>
<b>Net book values</b>				
At 31 March 2025	<b>180</b>	<b>75</b>	<b>535</b>	<b>790</b>
At 31 March 2024	<b>240</b>	<b>100</b>	<b>713</b>	<b>1,053</b>

**8. Creditors: amounts falling due within one year**

	<b>2024</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	---	---
	<b>---</b>	<b>---</b>

**9. Movement in funds**

**Unrestricted Funds**

	<b>Balance at 01/04/2024</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Balance at 31/03/2025</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<i>General</i>				
General	1,053	3,185	(3,007)	790
	<b>1,053</b>	<b>3,185</b>	<b>(3,007)</b>	<b>790</b>

**Notes to the Financial Statements Continued**  
**For the Year ended 31 March 2025**

**Unrestricted Funds - Previous year**

	Balance at 01/04/2023	Incoming resources	Outgoing resources	Balance at 31/03/2024
	£	£	£	£
<i>General</i>				
General	1,372	2,471	2,798)	1,053
	<b>1,372</b>	<b>2,471</b>	<b>(2,798)</b>	<b>1,053</b>

**10. Analysis of net assets between funds**

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
<b>Unrestricted funds</b>			
<i>General</i>			
General	790	345	1135
	<b>790</b>	<b>345</b>	<b>1135</b>

**Previous year**

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
<b>Unrestricted funds</b>			
<i>General</i>			
General	1053	166	1219
	<b>1053</b>	<b>166</b>	<b>1053</b>



THE REDEEMED CHRISTAIN CHURCH OF GOD HIS GRACE PARISH

**Detailed Statement of Financial Activities  
For the Year ended 31 March 2025**

	2025 £	2024 £
<b>INCOME AND ENDOWMENT</b>		
<b>Donations and legacies</b>		
Donations	3,185	2,471
	<b>3,185</b>	<b>2,471</b>
<b>Total incoming resources</b>	<b>3,185</b>	<b>2,471</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Cost of direct charitable activity	(3,007)	(2,798)
	<b>(3,007)</b>	<b>(2,798)</b>
<b>Total resources expended</b>	<b>(3,007)</b>	<b>(2798)</b>
<b>Net Expenditure</b>	<b>178</b>	<b>(327)</b>