

Charity number: 1176995

(England and Wales)

REDEEMED CHRISTAIN CHURCH OF GOD HIS GRACE PARISH

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 March 2023

REDEEMED CHRISTAIN CHURCH OF GOD HIS GRACE PARISH

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REDEEMED CHRISTAIN CHURCH OF GOD HIS GRACE PARISH

Report of the Trustees For the year ended 31 March 2024

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 March 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

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OBJECTIVES AND ACTIVITIES

Constitution, Objectives of the Charity, Principal Activities and Organisation of our Work

The church started operating on the 1st of January 2015 under its present name: The Redeem Christian Church of God, His Grace Parish.

The Objectives of the church as set out in the Declaration of Trust are:

- (a) The advancement of the Christian Faith,
- (b) The relief of persons who are in conditions of hardship or distress or who are aged or sick and
- (c) The relief of poverty.

The Church was involved in Christian outreach programmes designed to increase Christian awareness and to spread the Gospel of our Lord Jesus Christ.

Objectives and aims

The trustees have considered the Charity Commision's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

Development, activities and achievements in the year

The Trustees are pleased to report that the Church continued to be successful spiritually by ministering to many people.

FINANCIAL REVIEW

Review of the Financial position

The net incoming resources for the year amounted to a deficit of 2136.95, all of which was attributable to general reserves.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	REDEEMED CHRISTAIN CHURCH OF GOD HIS GRACE PARISH
Charity registration number	1176995
Principal address	72 COTTAGE GROVE LONDON SW9 9NQ

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr AKINWALE A. OYELEKAN
Ms MARIAMA KOROMA
Ms OYINLOLA AKINWALE
Rev OLURANTI AJAYI

Approved by the Board of Trustees and signed on its behalf by

.....
Mr AKINWALE A. OYELEKAN

10 January 2024

REDEEMED CHRISTAIN CHURCH OF GOD HIS GRACE PARISH

Statement of Financial Activities (including Income and Expenditure Account)

For the year ended 31 March 2023

	Notes	Unrestricted funds £	2022 £
Income and endowments from:			
Donations and legacies	2	10,040	8,682
Total		10,040	8,682
Expenditure on:			
Charitable activities	3/4	(9,946)	(10,819)
Total		(9,946)	(10,819)
Net income/expenditure		94	(2,137)
Reconciliation of funds			
Total funds brought forward		1,278	3,415
Total funds carried forward		1,372	1,278

REDEEMED CHRISTAIN CHURCH OF GOD HIS GRACE PARISH
Statement of Financial Position
As at 31 March 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	7	1,373	1,404
		1,373	1,404
Current assets			
Cash at bank and in hand		493	399
		493	399
Creditors: amounts falling due within one year	8	---	(525)
Net current assets		(1)	(126)
Total assets less current liabilities		1,372	1,278
Net assets		1,372	1,278
The funds of the charity			
Unrestricted income funds	9	1,372	1,278
Total funds		1,372	1,278

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

.....
Mr AKINWALE A. OYELEKAN

Trustee

10 January 2024

REDEEMED CHRISTAIN CHURCH OF GOD HIS GRACE PARISH

Notes to the Financial Statements For the year ended 31 March 2023

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

REDEEMED CHRISTAIN CHURCH OF GOD HIS GRACE PARISH meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

2. Income from donations and legacies

	2023 £	2022 £
Unrestricted funds		
Donations received	10,040	8,682
	10,040	8,682

3. Costs of charitable activities by fund type

	2023 £	2022 £
Unrestricted funds		
EVANGELISM	9,946	10,819

4. Costs of charitable activities by activity type

	2023 £	2022 £
Activities undertaken directly		
EVANGELISM	9,946	10,819

1. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of owned fixed assets	----	535

REDEEMED CHRISTAIN CHURCH OF GOD HIS GRACE PARISH
Notes to the Financial Statements Continued
For the year ended 31 March 2023

2. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

7. Tangible fixed assets

Cost or valuation	Projector	Furniture and fittings	Computer equipment	Total
	£	£	£	£
At 01 April 2022	-	-	600	600
Additions	420	179	625	1,224
At 31 March 2023	420	179	1,225	1,824
Depreciation				
At 01 April 2022		-	150	150
Charge for year	100	45	156	301
At 31 March 2023	100	45	306	451
Net book values				
At 31 March 2023	320	134	919	1,373
At 31 March 2022	-	-	1,404	1,404

8. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	----	525
	---	525

9. Movement in funds

Unrestricted Funds

	Balance at 01/04/2022	Incoming resources	Outgoing resources	Balance at 31/03/2023
	£	£	£	£
<i>General</i>				
General	1,278	10,040	(9,946)	1,372
	1,278	10,040	(9,946)	1,372

REDEEMED CHRISTAIN CHURCH OF GOD HIS GRACE PARISH
Notes to the Financial Statements Continued
For the year ended 31 March 2023

Unrestricted Funds - Previous year

	Balance at 01/04/2021	Incoming resources	Outgoing resources	Balance at 31/03/2022
	£	£	£	£
<i>General</i>				
General	3,415	8,682	(10,819)	1278
	3,415	8,682	(10,819)	1,278

10. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	1,373	(1)	1,372
	1,373	(1)	1,372

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	1404	(126)	1,278
	1404	(126)	1,278

REDEEMED CHRISTAIN CHURCH OF GOD HIS GRACE PARISH
Detailed Statement of Financial Activities
For the year ended 31 March 2023

	2023 £	2022 £
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	10,040	8,682
	10,040	8,682
Total incoming resources	10,040	8,682
EXPENDITURE		
Charitable activities		
Cost of direct charitable activity	(9,946)	(10,819)
	(9,946)	(10,819)
Total resources expended	(9,946)	(10,819)
Net Expenditure	94	(2,137)