

Charity number: 1176995

(England and Wales)

REDEEMED CHRISTIAN CHURCH OF GOD HIS GRACE PARISH

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 March 2022

REDEEMED CHRISTAIN CHURCH OF GOD HIS GRACE PARISH
Contents Page
For the year ended 31 March 2022

Report of the Trustees	1 to 2
Independent Examiner's Report to the Trustees	3
Statement of Financial Activities	4
Statement of Financial Position	5
Notes to the Financial Statements	6 to 8
Detailed Statement of Financial Activities	9

REDEEMED CHRISTAIN CHURCH OF GOD HIS GRACE PARISH

Report of the Trustees For the year ended 31 March 2022

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 March 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Constitution, Objectives of the Charity, Principal Activities and Organisation of our Work

The church started operating on the 1st of January 2015 under its present name: The Redeem Christian Church of God, Grace Parish.

The Objectives of the church as set out in the Declaration of Trust are:

- (a) The advancement of the Christian Faith,
- (b) The relief of persons who are in conditions of hardship or distress or who are aged or sick and
- (c) The relief of poverty.

The Church was involved in Christian outreach programmes designed to increase Christian awareness and to spread the Gospel of our Lord Jesus Christ.

Objectives and aims

The trustees have considered the Charity Commision's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

Development, activities and achievements in the year

The Trustees are pleased to report that the Church continued to be successful spiritually by ministering to many people.

FINANCIAL REVIEW

Review of the Financial position

The net incoming resources for the year amounted to a deficit of 2136.95, all of which was attributable to general reserves.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	REDEEMED CHRISTAIN CHURCH OF GOD HIS GRACE PARISH
Charity registration number	1176995
Principal address	72 COTTAGE GROVE LONDON SW9 9NQ

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr AKINWALE A. OYELEKAN
Ms MARIAMA KOROMA
Ms OYINLOLA AKINWALE
Rev OLURANTI AJAYI

Independent examiner

CHRIS ATKINS SERVICES ONE LIMITED
OFFICE 310, ACCESS SELF STORAGE
UNIT 1, MERIDIAN TRADING ESTATE
20, BUGBY'S WAY
LONDON
SE7 7SF

REDEEMED CHRISTAIN CHURCH OF GOD HIS GRACE PARISH
Report of the Trustees Continued
For the year ended 31 March 2022

Approved by the Board of Trustees and signed on its behalf by

.....
Mr AKINWALE A. OYELEKAN

19 January 2023

REDEEMED CHRISTAIN CHURCH OF GOD HIS GRACE PARISH
Independent Examiners Report to the Trustees
For the year ended 31 March 2022

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
CHRIS ATKINS SERVICES ONE LIMITED
OFFICE 310, ACCESS SELF STORAGE
UNIT 1, MERIDIAN TRADING ESTATE
20, BUGBY'S WAY
LONDON
SE7 7SF

19 January 2023

REDEEMED CHRISTAIN CHURCH OF GOD HIS GRACE PARISH
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 March 2022

	Notes	Unrestricted funds £	2021 £
Income and endowments from:			
Donations and legacies	2	8,682	8,966
Total		8,682	8,966
Expenditure on:			
Charitable activities	3/4	(10,819)	(5,373)
Total		(10,819)	(5,373)
Net income/expenditure		(2,137)	3,593
Reconciliation of funds			
Total funds brought forward		3,415	(178)
Total funds carried forward		1,278	3,415

REDEEMED CHRISTAIN CHURCH OF GOD HIS GRACE PARISH
Statement of Financial Position
As at 31 March 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	7	1,404	600
		1,404	600
Current assets			
Cash at bank and in hand		399	3,190
		399	3,190
Creditors: amounts falling due within one year	8	(525)	(375)
Net current assets		(126)	2,815
Total assets less current liabilities		1,278	3,415
Net assets		1,278	3,415
The funds of the charity			
Unrestricted income funds	9	1,278	3,415
Total funds		1,278	3,415

For the year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Mr AKINWALE A. OYELEKAN

Trustee

19 January 2023

REDEEMED CHRISTAIN CHURCH OF GOD HIS GRACE PARISH

Notes to the Financial Statements

For the year ended 31 March 2022

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

REDEEMED CHRISTAIN CHURCH OF GOD HIS GRACE PARISH meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

2. Income from donations and legacies

	2022 £	2021 £
Unrestricted funds		
Donations received	8,682	8,966
	8,682	8,966

3. Costs of charitable activities by fund type

	2022 £	2021 £
Unrestricted funds		
EVANGELISM	10,819	5,373

4. Costs of charitable activities by activity type

	2022 £	2021 £
Activities undertaken directly		
EVANGELISM	10,819	5,373

5. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of owned fixed assets	535	200

REDEEMED CHRISTAIN CHURCH OF GOD HIS GRACE PARISH
Notes to the Financial Statements Continued
For the year ended 31 March 2022

6. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activites are for unrestricted funds.

7. Tangible fixed assets

Cost or valuation	Furniture and fittings	Computer equipment	Total
	£	£	£
At 01 April 2021	-	800	800
Additions	239	1,100	1,339
At 31 March 2022	239	1,900	2,139
Depreciation			
At 01 April 2021	-	200	200
Charge for year	60	475	535
At 31 March 2022	60	675	735
Net book values			
At 31 March 2022	179	1,225	1,404
At 31 March 2021	-	600	600

8. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	525	375
	525	375

9. Movement in funds

Unrestricted Funds

	Balance at 01/04/2021	Incoming resources	Outgoing resources	Balance at 31/03/2022
	£	£	£	£
<i>General</i>				
General	3,415	8,682	(10,819)	1,278
	3,415	8,682	(10,819)	1,278

REDEEMED CHRISTAIN CHURCH OF GOD HIS GRACE PARISH

Notes to the Financial Statements Continued

For the year ended 31 March 2022

Unrestricted Funds - Previous year

	Balance at 01/04/2020 £	Incoming resources £	Outgoing resources £	Balance at 31/03/2021 £
<i>General</i>				
General	(178)	8,966	(5,373)	3,415
	(178)	8,966	(5,373)	3,415

10. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds			
<i>General</i>			
General	1,404	(126)	1,278
	1,404	(126)	1,278

Previous year

	Tangible fixed assets £	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds			
<i>General</i>			
General	600	2,815	3,415
	600	2,815	3,415

REDEEMED CHRISTAIN CHURCH OF GOD HIS GRACE PARISH
Detailed Statement of Financial Activities
For the year ended 31 March 2022

	2022 £	2021 £
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	8,682	8,966
	<u>8,682</u>	<u>8,966</u>
Total incoming resources	<u>8,682</u>	<u>8,966</u>
EXPENDITURE		
Charitable activities		
Cost of direct charitable activity	(10,819)	(5,373)
	<u>(10,819)</u>	<u>(5,373)</u>
Total resources expended	<u>(10,819)</u>	<u>(5,373)</u>
Net Expenditure	<u>(2,137)</u>	<u>3,593</u>