

Charity number: 1176995

(England and Wales)

REDEEMED CHRISTAIN CHURCH OF GOD HIS GRACE PARISH

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 March 2021

REDEEMED CHRISTAIN CHURCH OF GOD HIS GRACE PARISH

Contents Page

For the year ended 31 March 2021

Report of the Trustees	1 to 2
Independent Examiner's Report to the Trustees	3
Statement of Financial Activities	4
Statement of Financial Position	5
Notes to the Financial Statements	6 to 8
Detailed Statement of Financial Activities	9

# REDEEMED CHRISTAIN CHURCH OF GOD HIS GRACE PARISH

## Report of the Trustees For the year ended 31 March 2021

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 March 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

Constitution, Objectives of the Charity, Principal Activities and Organisation of our Work

The church started operating on the 1st of January 2015 under its present name: The Redeem Christian Church of God, Grace Parish.

The Objectives of the church as set out in the Declaration of Trust are:

- (a) The advancement of the Christian Faith,
- (b) The relief of persons who are in conditions of hardship or distress or who are aged or sick and
- (c) The relief of poverty.

The Church was involved in Christian outreach programmes designed to increase Christian awareness and to spread the Gospel of our Lord Jesus Christ.

### Objectives and aims

The trustees have considered the Charity Commision's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

### ACHIEVEMENTS AND PERFORMANCE

Development, activities and achievements in the year

The Trustees are pleased to report that the Church continued to be successful spiritually by ministering to many people.

### FINANCIAL REVIEW

Review of the Financial position

The net incoming resources for the year amounted to a Surplus of £3593, all of which was attributable to general reserves.

### REFERENCE AND ADMINISTRATIVE INFORMATION

<b>Name of Charity</b>	REDEEMED CHRISTAIN CHURCH OF GOD HIS GRACE PARISH
<b>Charity registration number</b>	1176995
<b>Principal address</b>	72 COTTAGE GROVE LONDON SW9 9NQ

### Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr AKINWALE A. OYELEKAN  
Ms MARIAMA KOROMA  
Ms OYINLOLA AKINWALE  
Rev OLURANTI AJAYI

### Independent examiner

CHRIS ATKINS SERVICES LIMITED  
OFFICE C310, ACCESS SELF STORAGE  
UNIT1 MERIDIAN TRADING ESTATE  
20 BUGSBY'S WAY  
CHARLTON, LONDON  
SE7 7SF

REDEEMED CHRISTAIN CHURCH OF GOD HIS GRACE PARISH

Report of the Trustees Continued

For the year ended 31 March 2021

Approved by the Board of Trustees and signed on its behalf by

.....  
Mr AKINWALE A. OYELEKAN

28 January 2022

REDEEMED CHRISTAIN CHURCH OF GOD HIS GRACE PARISH  
Independent Examiners Report to the Trustees  
For the year ended 31 March 2021

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiners statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
CHRIS ATKINS SERVICES LIMITED  
OFFICE C310, ACCESS SELF STORAGE  
UNIT1 MERIDIAN TRADING ESTATE  
20 BUGSBY'S WAY  
CHARLTON, LONDON  
SE7 7SF

28 January 2022

REDEEMED CHRISTIAN CHURCH OF GOD HIS GRACE PARISH  
Statement of Financial Activities (including Income and Expenditure Account)  
For the year ended 31 March 2021

	Notes	Unrestricted funds £	2020 £
<b>Income and endowments from:</b>			
Donations and legacies	2	8,966	9,783
<b>Total</b>		<b>8,966</b>	<b>9,783</b>
<b>Expenditure on:</b>			
Charitable activities	3/4	(5,373)	(9,915)
<b>Total</b>		<b>(5,373)</b>	<b>(9,915)</b>
<b>Net income/expenditure</b>		<b>3,593</b>	<b>(132)</b>
<b>Reconciliation of funds</b>			
Total funds brought forward		(178)	(46)
<b>Total funds carried forward</b>		<b>3,415</b>	<b>(178)</b>

REDEEMED CHRISTAIN CHURCH OF GOD HIS GRACE PARISH  
Statement of Financial Position  
As at 31 March 2021

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	7	600	-
		<b>600</b>	<b>-</b>
<b>Current assets</b>			
Cash at bank and in hand		3,190	547
		<b>3,190</b>	<b>547</b>
<b>Creditors: amounts falling due within one year</b>	8	(375)	(725)
<b>Net current assets</b>		<b>2,815</b>	<b>(178)</b>
<b>Total assets less current liabilities</b>		<b>3,415</b>	<b>(178)</b>
<b>Net assets</b>		<b>3,415</b>	<b>(178)</b>
<b>The funds of the charity</b>			
Unrestricted income funds	9	3,415	(178)
<b>Total funds</b>		<b>3,415</b>	<b>(178)</b>

For the year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statement were approved and authorised for issue by the Board and signed on its behalf by:

-----  
Mr AKINWALE A. OYELEKAN

Trustee

28 January 2022

# REDEEMED CHRISTAIN CHURCH OF GOD HIS GRACE PARISH

## Notes to the Financial Statements For the year ended 31 March 2021

### 1. Accounting Policies

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

REDEEMED CHRISTAIN CHURCH OF GOD HIS GRACE PARISH meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

### 2. Income from donations and legacies

	2021 £	2020 £
<b>Unrestricted funds</b>		
Donations received	8,966	9,783
	<b>8,966</b>	<b>9,783</b>

### 3. Costs of charitable activities by fund type

	2021 £	2020 £
<b>Unrestricted funds</b>		
EVANGELISM	5,373	9,915

### 4. Costs of charitable activities by activity type

	2021 £	2020 £
<b>Activities undertaken directly</b>		
EVANGELISM	5,373	9,915

### 5. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of owned fixed assets	200	-



REDEEMED CHRISTAIN CHURCH OF GOD HIS GRACE PARISH  
Notes to the Financial Statements Continued  
For the year ended 31 March 2021

**6. Comparative for the Statement of Financial Activities**

The comparative year values on the Statement of Financial Activites are for unrestricted funds.

**7. Tangible fixed assets**

<b>Cost or valuation</b>	<b>Computer equipment £</b>
At 01 April 2020	800
At 31 March 2021	<b>800</b>
<b>Depreciation</b>	
Charge for year	200
At 31 March 2021	<b>200</b>
<b>Net book values</b>	
At 31 March 2021	<b>600</b>
At 31 March 2020	<b>800</b>

**8. Creditors: amounts falling due within one year**

	<b>2021 £</b>	<b>2020 £</b>
Accruals and deferred income	375	725
	<b>375</b>	<b>725</b>

**9. Movement in funds**

<b>Unrestricted Funds</b>	<b>Balance at 01/04/2020 £</b>	<b>Incoming resources £</b>	<b>Outgoing resources £</b>	<b>Balance at 31/03/2021 £</b>
<i>General</i>				
General	(178)	8,966	(5,373)	3,415
	<b>(178)</b>	<b>8,966</b>	<b>(5,373)</b>	<b>3,415</b>

REDEEMED CHRISTAIN CHURCH OF GOD HIS GRACE PARISH

Notes to the Financial Statements Continued

For the year ended 31 March 2021

Unrestricted Funds - Previous year

	Balance at 01/04/2019 £	Incoming resources £	Outgoing resources £	Balance at 31/03/2020 £
<i>General</i>				
General	(46)	9,783	(9,915)	(178)
	<b>(46)</b>	<b>9,783</b>	<b>(9,915)</b>	<b>(178)</b>

10. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets / (liabilities) £	Net Assets £
<b>Unrestricted funds</b>			
<i>General</i>			
General	600	2,815	3,415
	<b>600</b>	<b>2,815</b>	<b>3,415</b>

Previous year

	Tangible fixed assets £	Net current assets / (liabilities) £	Net Assets £
<b>Unrestricted funds</b>			
<i>General</i>			
General	-	(178)	(178)
	<b>-</b>	<b>(178)</b>	<b>(178)</b>

REDEEMED CHRISTAIN CHURCH OF GOD HIS GRACE PARISH  
Detailed Statement of Financial Activities  
For the year ended 31 March 2021

	2021 £	2020 £
<b>INCOME AND ENDOWMENT</b>		
<b>Donations and legacies</b>		
Donations	8,966	9,783
	<b>8,966</b>	<b>9,783</b>
<b>Total incoming resources</b>	<b>8,966</b>	<b>9,783</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Cost of direct charitable activity	(5,373)	(9,915)
	<b>(5,373)</b>	<b>(9,915)</b>
<b>Total resources expended</b>	<b>(5,373)</b>	<b>(9,915)</b>
<b>Net Income</b>	<b>3,593</b>	<b>(132)</b>