

**POOLE CHRISTIAN FELLOWSHIP**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2024**



4 Brackley Close  
Bournemouth International Airport  
Christchurch  
Dorset  
BH23 6SE

# POOLE CHRISTIAN FELLOWSHIP

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Dr S J Harris Mr B Lamb Mr A Upton	(Appointed 8 October 2023)
<b>Charity number</b>	1176975	
<b>CIO registration number</b>	CE013128	
<b>Principal address</b>	Lagland Street Poole Dorset BH15 1QD	
<b>Independent examiner</b>	Harrisons Chartered Accountants 4 Brackley Close Bournemouth International Airport Christchurch Dorset BH23 6SE	

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# POOLE CHRISTIAN FELLOWSHIP

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# POOLE CHRISTIAN FELLOWSHIP

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 MARCH 2024

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The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The principle objectives of the trust continue to be the advancement of the Christian faith and the relief of poverty. The activities outlined below were carried out in pursuit of these objectives.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The church continued its programme of Sunday morning services, seeing, from April to December, an increase in regular weekly attendance of people of all ages. Other more informal meetings were held throughout the week, using our church building in central Poole and other venues, including members' homes.

Teaching from Sunday services was made available online for those unable to join in person, or those outside the church's known community.

At Easter Poole Christian Fellowship held a joint Good Friday service with another local church, Vine Church Poole, and the leaders of both churches began to consider the possibility of working together collaboratively, and church members were consulted for their views on this

A Carol Service was held in December with a focus of inviting people outside the membership of the church and being accessible to as many people as possible. Over 20% of those attending were from the wider community.

In January 2024, PCF and Vine Church began holding joint meetings to explore the possibility of a more permanent partnership.

The church continued to be active in taking the Christian message to the community through encouraging its partners to engage with the local community.

A new community initiative was started and led by two members of staff. Kintsugi Hope is a mental wellbeing course that is accessible to those of any faith, or none. The twelve week course was run either side of Christmas and was open to and attended by those in the church and the wider community of Poole. Future courses are planned for the coming year.

At Easter and Christmas we were invited into a local care home, to take services, and provide refreshments for residents.

A varied programme of teaching, events and activities for under-18s was organised by the church's Children, Youth and Families' Worker. Groups were run, on Sunday mornings and at other times of the week, attended by those from within the church and from the wider community. In the summer and new year there were opportunities for the secondary age children to attend camps. Where finance was an issue, the church was able to support with this, thanks to a new fund, which had been set up to assist with specific financial needs. The fund is accessible, by referral to those within and outside of the church, and several grants were awarded in the course of the year.

#### **Support of Mission**

The church continued to support a number of local and international Christian endeavours both financially and in prayer, including an organisation in Uganda providing education and practical support to some of the most needy in the locality. Additionally a public concert was staged in March by a local band, and this raised over £1,000 for this organisation.

10% of general income is allocated to support missions.

# POOLE CHRISTIAN FELLOWSHIP

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2024**

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### Public Benefit

The building was again made available to various local groups, including other churches and a local running group. The church seeks to serve the local community in a variety of ways, principally through support with mental wellbeing and clubs for children and young people.

Poole Town Pastors use the building as their base each Saturday as they go out into the town to support in various ways any people who may be lonely, or in need, signposting them to other agencies where appropriate.

### Achievements and performance

The income of the charity, arising mainly from voluntary giving by the church partners amounted to £157,121 (2023: £124,046).

### Financial review

The charity made a surplus in the period of £9,260 (2023: £2,712 deficit). At the period end, unrestricted reserves (including designated funds) totalled £135,873 and restricted reserves totalled £30,874.

The Financial Controls Policy was finalised in October 2021. This states that 3 months of running costs should be held in reserve.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### Structure, governance and management

The charity is governed in accordance with its trust deed, dated 5 February 2018. The charity is a Charitable Incorporated Organisation (CIO), registered number CE013128. New trustees may be appointed by a simple majority of existing trustees. The trustees continued during the year to delegate the spiritual oversight of the church to the elders Mr Gerrard Jones, Dr Samuel Harris, Mr Benjamin Lamb and Mr Andrew Upton.

Mr G A Jones	(Resigned 24 July 2024)
Dr S J Harris	
Mr B Lamb	
Mr C Stuart	(Resigned 21 May 2024)
Mr A Upton	(Appointed 8 October 2023)

The trustees' report was approved by the Board of Trustees.

### Mr B Lamb

Trustee

Dated: 9 December 2024

# POOLE CHRISTIAN FELLOWSHIP

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF POOLE CHRISTIAN FELLOWSHIP

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I report to the trustees on my examination of the financial statements of Poole Christian Fellowship (the charity) for the year ended 31 March 2024.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **Harrisons Chartered Accountants**

4 Brackley Close  
Bournemouth International Airport  
Christchurch  
Dorset  
BH23 6SE

Dated: 9 December 2024

# POOLE CHRISTIAN FELLOWSHIP

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
<b><u>Income and endowments from:</u></b>							
Donations and legacies	3	151,864	1,325	153,189	112,615	8,579	121,194
Investments	4	182	-	182	127	-	127
Other income	5	3,750	-	3,750	2,725	-	2,725
<b>Total income</b>		<b>155,796</b>	<b>1,325</b>	<b>157,121</b>	<b>115,467</b>	<b>8,579</b>	<b>124,046</b>
<b><u>Expenditure on:</u></b>							
Charitable activities	6	145,961	1,900	147,861	110,581	16,177	126,758
<b>Net incoming/ (outgoing) resources before transfers</b>		<b>9,835</b>	<b>(575)</b>	<b>9,260</b>	<b>4,886</b>	<b>(7,598)</b>	<b>(2,712)</b>
<b>Net incoming/ (outgoing) resources before transfers</b>		<b>9,835</b>	<b>(575)</b>	<b>9,260</b>	<b>4,886</b>	<b>(7,598)</b>	<b>(2,712)</b>
Transfers		(575)	575	-	(7,482)	7,482	-
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		<b>9,260</b>	<b>-</b>	<b>9,260</b>	<b>(2,596)</b>	<b>(116)</b>	<b>(2,712)</b>
Fund balances at 1 April 2023		126,613	30,874	157,487	129,209	30,990	160,199
<b>Fund balances at 31 March 2024</b>		<b>135,873</b>	<b>30,874</b>	<b>166,747</b>	<b>126,613</b>	<b>30,874</b>	<b>157,487</b>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# POOLE CHRISTIAN FELLOWSHIP

## BALANCE SHEET

AS AT 31 MARCH 2024

		2024		2023	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	12		72,367		72,440
<b>Current assets</b>					
Debtors	13	8,405		9,935	
Cash at bank and in hand		94,987		79,316	
		103,392		89,251	
<b>Creditors: amounts falling due within one year</b>	14	9,012		4,204	
Net current assets			94,380		85,047
<b>Total assets less current liabilities</b>			166,747		157,487
<b>The funds of the charity</b>					
Restricted income funds	16		30,874		30,874
Unrestricted funds			135,873		126,613
			166,747		157,487

The financial statements were approved by the trustees on 9 December 2024

Mr B Lamb  
Trustee

Mr A Upton  
Trustee



# POOLE CHRISTIAN FELLOWSHIP

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2024

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#### 1 Accounting policies

##### Charity information

Poole Christian Fellowship is a charitable incorporated organisation registered in England and Wales.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

# POOLE CHRISTIAN FELLOWSHIP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2024**

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### **1 Accounting policies**

**(Continued)**

#### **1.5 Expenditure**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### **1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	not depreciated
Equipment	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### **1.7 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### **1.8 Financial instruments**

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **1.9 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### **1.10 Disclosure exemptions**

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying small charity exemptions.

# POOLE CHRISTIAN FELLOWSHIP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	151,864	1,325	153,189	112,615	8,579	121,194

### 4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	182	127

### 5 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Rental income	3,750	2,725

# POOLE CHRISTIAN FELLOWSHIP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 6 Charitable activities

	Church Activities 2024 £	Church Activities 2023 £
Charitable activities expenses	142,823	123,696
Grant funding of activities (see note 7)	3,022	-
Share of governance costs (see note 8)	2,016	3,062
	<u>147,861</u>	<u>126,758</u>
<b>Analysis by fund</b>		
Unrestricted funds	145,961	110,581
Restricted funds	1,900	16,177
	<u>147,861</u>	<u>126,758</u>

### 7 Grants payable

	2024 £
Grants to individuals	3,022
	<u>3,022</u>

### 8 Support costs allocated to activities

	2024 £	2023 £
Governance costs	2,016	3,062
<b>Analysed between:</b>		
Accountancy and legal	2,016	3,062
	<u>2,016</u>	<u>3,062</u>

### 9 Trustees

During the year trustees and their families were reimbursed expenses totalling £782 (2023: £144) in respect of accommodation and ministry expenses.

# POOLE CHRISTIAN FELLOWSHIP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 10 Employees

	2024 Number	2023 Number
The average monthly number of employees during the year was:	3	4

Employment costs	2024 £	2023 £
Wages and salaries	94,757	77,560
Social security costs	4,311	1,453
Other pension costs	5,850	4,429
	104,918	83,442

There were no employees whose annual remuneration was more than £60,000.

### 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 12 Tangible fixed assets

	Freehold property £	Equipment £	Total £
<b>Cost</b>			
At 1 April 2023	70,387	5,937	76,324
Additions	-	588	588
At 31 March 2024	70,387	6,525	76,912
<b>Depreciation and impairment</b>			
At 1 April 2023	-	3,884	3,884
Depreciation charged in the year	-	661	661
At 31 March 2024	-	4,545	4,545
<b>Carrying amount</b>			
At 31 March 2024	70,387	1,980	72,367
At 31 March 2023	70,387	2,053	72,440

# POOLE CHRISTIAN FELLOWSHIP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 13 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Other debtors	7,538	8,662
Prepayments and accrued income	867	1,273
	<u>8,405</u>	<u>9,935</u>

### 14 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	9,012	4,204
	<u>9,012</u>	<u>4,204</u>

### 15 Retirement benefit schemes

#### Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £5,850 (2023 - £4,429).

# POOLE CHRISTIAN FELLOWSHIP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds				Balance at 31 March 2024
	Balance at 1 April 2023	Incoming resources	Resources expended	Transfers	
	£	£	£	£	
Building Fund	30,844	-	-	-	30,844
CAP Fund	-	325	(900)	575	-
Weekend away Fund	30	-	-	-	30
Conduit Fund	-	1,000	(1,000)	-	-
	<u>30,874</u>	<u>1,325</u>	<u>(1,900)</u>	<u>575</u>	<u>30,874</u>

	Movement in funds				Balance at 1 April 2023
	Balance at 1 April 2022	Incoming resources	Resources expended	Transfers	
	£	£	£	£	
Building Fund	30,844	-	-	-	30,844
CAP Fund	-	8,109	(15,600)	7,491	-
Acts435	116	470	(577)	(9)	-
Weekend away Fund	30	-	-	-	30
	<u>30,990</u>	<u>(8,579)</u>	<u>(16,177)</u>	<u>(7,482)</u>	<u>30,874</u>

# POOLE CHRISTIAN FELLOWSHIP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 17 Designated funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	Movement in funds				
	Balance at 1 April 2023	Incoming resources	Resources expended	Transfers	Balance at 31 March 2024
	£	£	£	£	£
Generosity Fund	6,913	14,845	(7,824)	(575)	13,359
Rose Fund	2,509	4,396	(2,022)	-	4,883
	<u>9,422</u>	<u>19,241</u>	<u>(9,846)</u>	<u>(575)</u>	<u>18,242</u>

	Movement in funds				
	Balance at 1 April 2022	Incoming resources	Resources expended	Transfers	Balance at 1 April 2023
	£	£	£	£	£
Generosity Fund	13,052	10,929	(9,577)	(7,491)	6,913
Rose Fund	2,500	-	-	9	2,509
	<u>15,552</u>	<u>10,929</u>	<u>9,577</u>	<u>(7,482)</u>	<u>9,422</u>

#### 18 Analysis of net assets between funds

	Unrestricted funds 2024	Restricted funds 2024	Total 2024	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	£	£	£	£	£	£
Fund balances are represented by:						
Tangible assets	41,523	30,844	72,367	41,596	30,844	72,440
Current assets/(liabilities)	94,350	30	94,380	85,017	30	85,047
	<u>135,873</u>	<u>30,874</u>	<u>166,747</u>	<u>126,613</u>	<u>30,874</u>	<u>157,487</u>



# POOLE CHRISTIAN FELLOWSHIP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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### 19 Related party transactions

#### Remuneration of key management personnel

The remuneration of key management personnel, which includes remuneration paid to trustee Mr A Upton during the year for his services as church minister, previously this was paid to Mr G A Jones, is as follows.

	2024 £	2023 £
Aggregate compensation	49,225	20,223

During the year aggregate donations received from trustees without conditions was £23,370 (2023: £18,220).