

**POOLE CHRISTIAN FELLOWSHIP**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2023**



4 Brackley Close  
Bournemouth International Airport  
Christchurch  
Dorset  
BH23 6SE

# POOLE CHRISTIAN FELLOWSHIP

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr G A Jones	
	Dr S J Harris	
	Mr B Lamb	
	Mr C Stuart	(Appointed 9 March 2023)
	Mr A Upton	(Appointed 8 October 2023)
<b>Charity number</b>	1176975	
<b>CIO registration number</b>	CE013128	
<b>Principal address</b>	Lagland Street	
	Poole	
	Dorset	
	BH15 1QD	
<b>Independent examiner</b>	Harrisons Chartered Accountants	
	4 Brackley Close	
	Bournemouth International Airport	
	Christchurch	
	Dorset	
	BH23 6SE	

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# POOLE CHRISTIAN FELLOWSHIP

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# POOLE CHRISTIAN FELLOWSHIP

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 MARCH 2023

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The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The principle objectives of the trust continue to be the advancement of the Christian faith and the relief of poverty. The activities outlined below were carried out in pursuit of these objectives.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The church continued its program of Sunday morning services, seeing regular attendance return to pre-COVID levels with an average weekly attendance of 86 people of all ages. Other more informal meetings were held throughout the week, using our church building in central Poole and other venues, including members' homes.

After COVID restrictions were lifted, we continued to stream meetings online in order to serve those who were still not able, or comfortable to attend church in person.

A Carol Service was held in December with a focus of inviting people outside the membership of the church and being accessible to as many people as possible. There were around 30 guests attending.

PCF's triennial safeguarding training was excellently delivered by an external provider, and attended by 30 staff and volunteers, whose roles on behalf of the church involve contact with children and vulnerable adults.

The church continued to be active in taking the Christian message to the community through encouraging its partners to engage with the local community. Particular activities included:

- After 11 years, the Christians Against Poverty (CAP) Debt Centre, which the church ran in partnership with other local churches closed at the end of December, when the centre manager retired. In that time, over 100 families became debt-free and almost £1.4million of debt was cleared. The church will continue to work collaboratively with the local foodbank and other agencies. Our joint initiatives have been successful in serving some of the most vulnerable in the local community.
- In December, members of the church provided and distributed Christmas hampers to some of the most needy in the local community.
- A CAP Lifeskills Course was run and open to all. For those who participated it provided new skills, an opportunity to share experience and knowledge with one another and a sense of community-.

At Easter and Christmas we were invited into a local care home, to take services, (and provide refreshments for) about 20 residents.

- A Children, Youth and Families worker was appointed in March and began working for PCF in August. Groups were run, on Sunday mornings and at other times of the week, attended by those from within the church and from the wider community.

After being led for three and a half years by a minister working part-time he, and the other trustees agreed that the church's mission would be better served by someone able to fulfil the role full-time. A robust recruitment process led to the appointment in October of a new minister, who began working for the church in February 2023.

#### **Support of Mission**

The church continued to support a number of local and international Christian endeavours both financially and in prayer, including an organisation in Uganda providing education and practical support to some of the most needy in the locality. 10% of general income is allocated to support missions.

# POOLE CHRISTIAN FELLOWSHIP

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2023**

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### **Public Benefit**

With the lifting of COVID restrictions the building was again made available to various local groups, including other churches and a local running group. The church seeks to serve the local community in a variety of ways, principally through help with debt, Life Skills and clubs for children and young people.

### **Achievements and performance**

The income of the charity, arising mainly from voluntary giving by the church partners amounted to £124,046 (2022: £110,497).

### **Financial review**

The charity made a deficit in the period of £2,712 (2022: £2,284). At the period end, unrestricted reserves (including designated funds) totalled £126,613 and restricted reserves totalled £30,874.

The Financial Controls Policy was finalised in October 2021. This states that 3 months of running costs should be held in reserve.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Structure, governance and management**

The charity is governed in accordance with its trust deed, dated 5 February 2018. The charity is a Charitable Incorporated Organisation (CIO), registered number CE013128. New trustees may be appointed by a simple majority of existing trustees. The trustees continued during the year to delegate the spiritual oversight of the church to the elders Mr Nicholas May, Mr Gerrard Jones, Dr Samuel Harris and Mr Benjamin Lamb.

Mr N A May	(Resigned 5 March 2023)
Mr G A Jones	
Dr S J Harris	
Mr B Lamb	
Mr C Stuart	(Appointed 9 March 2023)
Mr A Upton	(Appointed 8 October 2023)

The trustees' report was approved by the Board of Trustees.

### **Mr B Lamb**

Trustee

Dated: 14 January 2024

# POOLE CHRISTIAN FELLOWSHIP

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF POOLE CHRISTIAN FELLOWSHIP

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I report to the trustees on my examination of the financial statements of Poole Christian Fellowship (the charity) for the year ended 31 March 2023.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **Harrisons Chartered Accountants**

4 Brackley Close  
Bournemouth International Airport  
Christchurch  
Dorset  
BH23 6SE

Dated: 14 January 2024

# POOLE CHRISTIAN FELLOWSHIP

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2023**

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
<b><u>Income and endowments from:</u></b>							
Donations and legacies	3	112,615	8,579	121,194	95,669	13,568	109,237
Investments	4	127	-	127	-	-	-
Other income	5	2,725	-	2,725	1,230	30	1,260
<b>Total income</b>		<b>115,467</b>	<b>8,579</b>	<b>124,046</b>	<b>96,899</b>	<b>13,598</b>	<b>110,497</b>
<b><u>Expenditure on:</u></b>							
Charitable activities	6	110,581	16,177	126,758	91,656	21,047	112,703
Other expenditure	10	-	-	-	78	-	78
<b>Total resources expended</b>		<b>110,581</b>	<b>16,177</b>	<b>126,758</b>	<b>91,734</b>	<b>21,047</b>	<b>112,781</b>
<b>Net incoming/ (outgoing) resources before transfers</b>		<b>4,886</b>	<b>(7,598)</b>	<b>(2,712)</b>	<b>5,165</b>	<b>(7,449)</b>	<b>(2,284)</b>
<b>Net incoming/ (outgoing) resources before transfers</b>		<b>4,886</b>	<b>(7,598)</b>	<b>(2,712)</b>	<b>5,165</b>	<b>(7,449)</b>	<b>(2,284)</b>
Transfers		(7,482)	7,482	-	(1,322)	1,322	-
<b>Net expenditure for the year/ Net movement in funds</b>		<b>(2,596)</b>	<b>(116)</b>	<b>(2,712)</b>	<b>3,843</b>	<b>(6,127)</b>	<b>(2,284)</b>
Fund balances at 1 April 2022		129,209	30,990	160,199	125,366	37,117	162,483
<b>Fund balances at 31 March 2023</b>		<b>126,613</b>	<b>30,874</b>	<b>157,487</b>	<b>129,209</b>	<b>30,990</b>	<b>160,199</b>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# POOLE CHRISTIAN FELLOWSHIP

## BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	12		72,440		73,124
<b>Current assets</b>					
Debtors	13	9,935		6,542	
Cash at bank and in hand		79,316		83,253	
		89,251		89,795	
<b>Creditors: amounts falling due within one year</b>	14	4,204		2,720	
Net current assets			85,047		87,075
<b>Total assets less current liabilities</b>			157,487		160,199
<b>The funds of the charity</b>					
Restricted income funds	16		30,874		30,990
Unrestricted funds			126,613		129,209
			157,487		160,199

The financial statements were approved by the trustees on 14 January 2024

Mr B Lamb  
Trustee

Mr A Upton  
Trustee



# POOLE CHRISTIAN FELLOWSHIP

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2023

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#### 1 Accounting policies

##### Charity information

Poole Christian Fellowship is a charitable incorporated organisation registered in England and Wales.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

# POOLE CHRISTIAN FELLOWSHIP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2023**

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### **1 Accounting policies**

**(Continued)**

#### **1.5 Expenditure**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### **1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	not depreciated
Equipment	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### **1.7 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### **1.8 Financial instruments**

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **1.9 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### **1.10 Disclosure exemptions**

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying small charity exemptions.

# POOLE CHRISTIAN FELLOWSHIP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	112,615	8,579	121,194	94,784	13,568	108,352
Grants receivable	-	-	-	885	-	885
	<u>112,615</u>	<u>8,579</u>	<u>121,194</u>	<u>95,669</u>	<u>13,568</u>	<u>109,237</u>

Grants receivable includes government grants relating to COVID-19 support.

### 4 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	<u>127</u>	<u>-</u>

### 5 Other income

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Rental income	2,725	-	2,725	1,230	-	1,230
Weekend away	-	-	-	-	30	30
	<u>2,725</u>	<u>-</u>	<u>2,725</u>	<u>1,230</u>	<u>30</u>	<u>1,260</u>

# POOLE CHRISTIAN FELLOWSHIP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 6 Charitable activities

	Church Activities 2023 £	Church Activities 2022 £
Charitable activities expenses	123,696	110,884
Share of governance costs (see note 7)	3,062	1,819
	<u>126,758</u>	<u>112,703</u>
<b>Analysis by fund</b>		
Unrestricted funds	110,581	91,656
Restricted funds	16,177	21,047
	<u>126,758</u>	<u>112,703</u>

### 7 Support costs allocated to activities

	2023 £	2022 £
Governance costs	3,062	1,819
<b>Analysed between:</b>		
Accountancy and legal	3,062	1,819

### 8 Trustees

During the year trustees were reimbursed expenses totalling £144 (2022: £328) in respect of accommodation and ministry expenses.

# POOLE CHRISTIAN FELLOWSHIP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 9 Employees

	2023 Number	2022 Number
The average monthly number of employees during the year was:	4	4
<b>Employment costs</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Wages and salaries	77,560	70,206
Social security costs	1,453	1,139
Other pension costs	4,429	4,048
	83,442	75,393

There were no employees whose annual remuneration was more than £60,000.

### 10 Other expenditure

	Total £ 2023	Unrestricted funds 2022
Net loss on disposal of tangible fixed assets	-	78
	-	78

### 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# POOLE CHRISTIAN FELLOWSHIP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 12 Tangible fixed assets

	Freehold property £	Equipment £	Total £
<b>Cost</b>			
At 1 April 2022	70,387	5,937	76,324
At 31 March 2023	70,387	5,937	76,324
<b>Depreciation and impairment</b>			
At 1 April 2022	-	3,200	3,200
Depreciation charged in the year	-	684	684
At 31 March 2023	-	3,884	3,884
<b>Carrying amount</b>			
At 31 March 2023	70,387	2,053	72,440
At 31 March 2022	70,387	2,737	73,124

### 13 Debtors

	2023 £	2022 £
<b>Amounts falling due within one year:</b>		
Other debtors	8,662	5,721
Prepayments and accrued income	1,273	821
	9,935	6,542

### 14 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	4,204	2,720

### 15 Retirement benefit schemes

#### Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £4,429 (2022 - £4,048).

# POOLE CHRISTIAN FELLOWSHIP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

#### 16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds				Balance at 31 March 2023
	Balance at 1 April 2022	Incoming resources	Resources expended	Transfers	
	£	£	£	£	
Building Fund	30,844	-	-	-	30,844
CAP Fund	-	8,109	(15,600)	7,491	-
Acts435	116	470	(577)	(9)	-
Weekend away Fund	30	-	-	-	30
	<u>30,990</u>	<u>8,579</u>	<u>(16,177)</u>	<u>7,482</u>	<u>30,874</u>

	Movement in funds				Balance at 1 April 2022
	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers	
	£	£	£	£	
Building Fund	30,844	-	-	-	30,844
CAP Fund	6,115	12,368	(19,805)	1,322	-
Acts435	158	1,200	(1,242)	-	116
Weekend away Fund	-	30	-	-	30
	<u>37,117</u>	<u>(13,598)</u>	<u>(21,047)</u>	<u>(1,322)</u>	<u>30,990</u>

# POOLE CHRISTIAN FELLOWSHIP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

#### 17 Designated funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	Movement in funds				
	Balance at 1 April 2022	Incoming resources	Resources expended	Transfers	Balance at 31 March 2023
	£	£	£	£	£
Generosity Fund (previously Missions and Gifts)	13,052	10,929	(9,577)	(7,491)	6,913
Rose Fund	2,500	-	-	9	2,509
	<u>15,552</u>	<u>10,929</u>	<u>(9,577)</u>	<u>(7,482)</u>	<u>9,422</u>

	Movement in funds				
	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers	Balance at 1 April 2022
	£	£	£	£	£
Generosity Fund (previously Missions and Gifts)	11,428	10,658	(7,712)	(1,322)	13,052
Rose Fund	2,500	-	-	-	2,500
	<u>13,928</u>	<u>10,658</u>	<u>7,712</u>	<u>(1,322)</u>	<u>15,552</u>

#### 18 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances are represented by:						
Tangible assets	41,596	30,844	72,440	42,280	30,844	73,124
Current assets/(liabilities)	85,017	30	85,047	86,929	146	87,075
	<u>126,613</u>	<u>30,874</u>	<u>157,487</u>	<u>129,209</u>	<u>30,990</u>	<u>160,199</u>



# POOLE CHRISTIAN FELLOWSHIP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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### 19 Related party transactions

#### Remuneration of key management personnel

The remuneration of key management personnel, which includes remuneration paid to trustee Mr G A Jones for his services as church minister up to 28th February 2023, is as follows.

	2023 £	2022 £
Aggregate compensation	20,223	20,962

During the year aggregate donations received from trustees without conditions was £18,220 (2022: £19,015).

# POOLE CHRISTIAN FELLOWSHIP

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	100,221	90,643
Gift aid	20,973	17,709
Government grants	-	885
	<u>121,194</u>	<u>109,237</u>
<b>Investments</b>		
Interest receivable	127	-
	<u>127</u>	<u>-</u>
<b>Other income</b>		
Rental income	2,725	1,230
Weekend away	-	30
	<u>2,725</u>	<u>1,260</u>
<b>Total income</b>	<u>124,046</u>	<u>110,497</u>
<b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
<b>Activities undertaken directly</b>		
Wages and salaries	77,560	70,206
Employer's NIC	1,453	1,139
Pension costs	4,429	4,048
Rent	8,172	5,267
Light and heat	1,014	1,799
Insurance	1,495	1,423
Premises costs	2,628	2,180
Telephone	542	552
Other office costs	2,782	4,234
Depreciation	684	912
Ministry expenses	20,912	16,707
CAP	1,908	2,212
Other	117	205
Loss on disposal of assets	-	78
	<u>123,696</u>	<u>110,962</u>
<b>Governance</b>		
Accountancy fees	1,362	1,180
Legal and professional fees	1,700	639
	<u>3,062</u>	<u>1,819</u>
<b>Total expenditure</b>	<u>126,758</u>	<u>112,781</u>
<b>Net (expenditure)/income</b>	<u>(2,712)</u>	<u>(2,284)</u>