

**POOLE CHRISTIAN FELLOWSHIP**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2022**



4 Brackley Close  
Bournemouth International Airport  
Christchurch  
Dorset  
BH23 6SE

# POOLE CHRISTIAN FELLOWSHIP

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr N A May Mr G A Jones Dr S J Harris Mr B Lamb
<b>Charity number</b>	1176975
<b>CIO registration number</b>	CE013128
<b>Principal address</b>	Lagland Street Poole Dorset BH15 1QD
<b>Independent examiner</b>	Harrisons Chartered Accountants 4 Brackley Close Bournemouth International Airport Christchurch Dorset BH23 6SE

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# POOLE CHRISTIAN FELLOWSHIP

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# POOLE CHRISTIAN FELLOWSHIP

## TRUSTEES' REPORT

### *FOR THE YEAR ENDED 31 MARCH 2022*

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The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The principle objectives of the trust continue to be the advancement of the Christian faith and the relief of poverty. The activities outlined below were carried out in pursuit of these objectives.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The church continued its program of Sunday morning services which were attended regularly by approximately 75 people of all ages. Other more informal meetings were held throughout the week, using our church building in central Poole and other venues, including partners' homes. From the start of lockdown, all meetings were replaced with online meetings, using mainly a combination of Zoom and YouTube.

Continued COVID lockdowns and restrictions on gatherings, impacted on our ability to meet in person. However, the church continued online with its programme of Sunday morning services and smaller midweek meetings. Average Sunday participation was harder to assess, but averaged at 65 people across all ages. As restrictions were lifted, and in line with government mandates and guidelines, we began "hybrid" meetings, catering for both online and in-person attendees and reached beyond our church partners to a wider audience. A Carol Service was held in December with a focus of inviting people outside the membership of the church and being accessible to as many people as possible. There were around 30 guests attending.

COVID has continued to cause a lot of division, loneliness and anxiety in society. The church has run meetings with care to provide for everyone, offering face to face meetings when it was safe and legal to do so. It has aimed to be flexible and sensitive enough to accommodate all people, regardless of the COVID risk levels they are comfortable with and to unite the church and wider community around the gospel.

The church continued to be active in taking the Christian message to the community through encouraging its partners to engage with the local community, within the confines of COVID restrictions. Particular activities that are undertaken on an ongoing basis were as follows:

- The church runs a Christian Against Poverty (CAP) Debt Centre, in partnership with other local churches and working collaboratively with the local foodbank and other agencies. These initiatives have been successful in serving some of the most vulnerable in the local community.
- The church was still able to provide and distribute Christmas hampers to some of the most needy in the local community.
- A CAP Lifeskills Course was run and open to all. For those who participated it provided new skills, an opportunity to share experience and knowledge with one another and a sense of community .
- A Children and Youth Minister was employed until September 2021. While a new appointee was sought, volunteers continued PCF's work with children and young people. Groups were run, on Sunday mornings and at other times of the week, attended by individuals from the wider community.

#### **Support of Mission**

The church continued to support a number of local and international Christian endeavours both financially and in prayer, allocating 10% of general income to support missions.

# POOLE CHRISTIAN FELLOWSHIP

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2022**

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### **Public Benefit**

Where COVID restrictions permit, the building is made available to various local groups, including other churches and a local running group. The church seeks to serve the local community in a variety of ways, principally through help with debt, Life Skills and clubs for children and young people.

### **Achievements and performance**

The income of the charity, arising mainly from voluntary giving by the church partners amounted to £110,497 (2021: £143,706).

### **Financial review**

The charity made a deficit in the period of £2,284 (2021: surplus £17,537). At the period end, unrestricted reserves (including designated funds) totalled £129,209 and restricted reserves totalled £30,990.

The Financial Controls Policy was finalised in October 2021. This states that 3 months of running costs should be held in reserve.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Structure, governance and management**

The charity is governed in accordance with its trust deed, dated 5 February 2018. The charity is a Charitable Incorporated Organisation (CIO), registered number CE013128. New trustees may be appointed by a simple majority of existing trustees. The trustees continued during the year to delegate the spiritual oversight of the church to the elders Mr Nicholas May, Mr Gerrard Jones, Dr Samuel Harris and Mr Benjamin Lamb.

Mr N A May  
Mr G A Jones  
Dr S J Harris  
Mr B Lamb

The trustees' report was approved by the Board of Trustees.



**Mr B Lamb**

Trustee

Dated: 18 January 2023

# POOLE CHRISTIAN FELLOWSHIP

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF POOLE CHRISTIAN FELLOWSHIP

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I report to the trustees on my examination of the financial statements of Poole Christian Fellowship (the charity) for the year ended 31 March 2022.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

  
**Harrisons Chartered Accountants**

4 Brackley Close  
Bournemouth International Airport  
Christchurch  
Dorset  
BH23 6SE

Dated: 18 January 2023

# POOLE CHRISTIAN FELLOWSHIP

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
<b>Income and endowments from:</b>							
Donations and legacies	3	95,669	13,568	109,237	111,272	31,849	143,121
Other income	4	1,230	30	1,260	545	40	585
<b>Total income</b>		<b>96,899</b>	<b>13,598</b>	<b>110,497</b>	<b>111,817</b>	<b>31,889</b>	<b>143,706</b>
<b>Expenditure on:</b>							
Charitable activities	5	91,656	21,047	112,703	100,500	25,669	126,169
Other expenditure	9	78	-	78	-	-	-
<b>Total resources expended</b>		<b>91,734</b>	<b>21,047</b>	<b>112,781</b>	<b>100,500</b>	<b>25,669</b>	<b>126,169</b>
<b>Net incoming/(outgoing) resources before transfers</b>		<b>5,165</b>	<b>(7,449)</b>	<b>(2,284)</b>	<b>11,317</b>	<b>6,220</b>	<b>17,537</b>
<b>Net incoming/(outgoing) resources before transfers</b>		<b>5,165</b>	<b>(7,449)</b>	<b>(2,284)</b>	<b>11,317</b>	<b>6,220</b>	<b>17,537</b>
Transfers		(1,322)	1,322	-	-	-	-
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		<b>3,843</b>	<b>(6,127)</b>	<b>(2,284)</b>	<b>11,317</b>	<b>6,220</b>	<b>17,537</b>
Fund balances at 1 April 2021		125,366	37,117	162,483	114,049	30,897	144,946
<b>Fund balances at 31 March 2022</b>		<b>129,209</b>	<b>30,990</b>	<b>160,199</b>	<b>125,366</b>	<b>37,117</b>	<b>162,483</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# POOLE CHRISTIAN FELLOWSHIP

## BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	10		73,124		73,713
<b>Current assets</b>					
Debtors	11	6,542		20,570	
Cash at bank and in hand		83,253		72,088	
		89,795		92,658	
<b>Creditors: amounts falling due within one year</b>	12	(2,720)		(3,888)	
Net current assets			87,075		88,770
<b>Total assets less current liabilities</b>			160,199		162,483
<b>Income funds</b>					
Restricted funds	14		30,990		37,117
<u>Unrestricted funds</u>					
Designated funds	15	15,552		13,928	
General unrestricted funds		113,657		111,438	
			129,209		125,366
			160,199		162,483

The financial statements were approved by the Trustees on 18 January 2023

Mr G A Jones  
Trustee



Mr B Lamb  
Trustee





# POOLE CHRISTIAN FELLOWSHIP

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2022

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#### 1 Accounting policies

##### Charity information

Poole Christian Fellowship is a charitable incorporated organisation registered in England and Wales.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

# POOLE CHRISTIAN FELLOWSHIP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	not depreciated
Equipment	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Financial instruments

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### 1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 1.10 Disclosure exemptions

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying small charity exemptions.

# POOLE CHRISTIAN FELLOWSHIP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Donations and gifts	94,784	13,568	108,352	110,041	31,849	141,890
Grants receivable	885	-	885	1,231	-	1,231
	<u>95,669</u>	<u>13,568</u>	<u>109,237</u>	<u>111,272</u>	<u>31,849</u>	<u>143,121</u>

Grants receivable includes government grants relating to COVID-19 support.

### 4 Other income

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Rental income	1,230	-	1,230	545	-	545
Weekend away	-	30	30	-	40	40
	<u>1,230</u>	<u>30</u>	<u>1,260</u>	<u>545</u>	<u>40</u>	<u>585</u>

# POOLE CHRISTIAN FELLOWSHIP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 5 Charitable activities

	Church Activities 2022 £	Church Activities 2021 £
Charitable activities expenses	110,884	122,414
Share of governance costs (see note 6)	1,819	3,755
	<u>112,703</u>	<u>126,169</u>
<b>Analysis by fund</b>		
Unrestricted funds	91,656	100,500
Restricted funds	21,047	25,669
	<u>112,703</u>	<u>126,169</u>

### 6 Support costs

	Support costs £	Governance costs £	2022 £	2021 £
Accountancy	-	1,180	1,180	1,330
Legal and professional	-	639	639	2,425
	<u>-</u>	<u>1,819</u>	<u>1,819</u>	<u>3,755</u>
Analysed between				
Charitable activities	-	1,819	1,819	3,755
	<u>-</u>	<u>1,819</u>	<u>1,819</u>	<u>3,755</u>

Governance costs includes payments for the independent examination fees of £1,180 (2021- £1,330).

### 7 Trustees

During the year trustees were reimbursed expenses totalling £328 (2021: £704) in respect of accommodation and ministry expenses.

# POOLE CHRISTIAN FELLOWSHIP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 8 Employees

	2022 Number	2021 Number
The average monthly number of employees during the year was:	4	5

Employment costs	2022 £	2021 £
Wages and salaries	70,206	85,090
Social security costs	1,139	2,307
Other pension costs	4,048	4,851
	75,393	92,248

There were no employees whose annual remuneration was more than £60,000.

### 9 Other expenditure

	Unrestricted funds	Total
	2022	£ 2021
Net loss on disposal of tangible fixed assets	78	-
	78	-

# POOLE CHRISTIAN FELLOWSHIP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 10 Tangible fixed assets

	Freehold property £	Equipment £	Total £
<b>Cost</b>			
At 1 April 2021	70,387	5,955	76,342
Additions	-	481	481
Disposals	-	(499)	(499)
	<u>70,387</u>	<u>5,937</u>	<u>76,324</u>
At 31 March 2022	70,387	5,937	76,324
<b>Depreciation and impairment</b>			
At 1 April 2021	-	2,629	2,629
Depreciation charged in the year	-	912	912
Eliminated in respect of disposals	-	(341)	(341)
	<u>-</u>	<u>3,200</u>	<u>3,200</u>
At 31 March 2022	-	3,200	3,200
<b>Carrying amount</b>			
At 31 March 2022	<u>70,387</u>	<u>2,737</u>	<u>73,124</u>
At 31 March 2021	<u>70,387</u>	<u>3,326</u>	<u>73,713</u>

### 11 Debtors

	2022 £	2021 £
<b>Amounts falling due within one year:</b>		
Other debtors	5,721	19,603
Prepayments and accrued income	821	967
	<u>6,542</u>	<u>20,570</u>

### 12 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	<u>2,720</u>	<u>3,888</u>

### 13 Retirement benefit schemes

#### Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £4,048 (2021 - £4,851).

# POOLE CHRISTIAN FELLOWSHIP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

#### 14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				
	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers	Balance at 31 March 2022
	£	£	£	£	£
Building Fund	30,844	-	-	-	30,844
CAP Fund	6,115	12,368	(19,805)	1,322	-
Acts435	158	1,200	(1,242)	-	116
Weekend away Fund	-	30	-	-	30
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	37,117	13,598	(21,047)	1,322	30,990

	Movement in funds				
	Balance at 1 April 2020	Incoming resources	Resources expended	Transfers	Balance at 1 April 2021
	£	£	£	£	£
Building Fund	30,844	-	-	-	30,844
CAP Fund	-	30,389	(24,274)	-	6,115
Acts435	53	1,460	(1,355)	-	158
Weekend away Fund	-	40	40	-	-
	<u>30,897</u>	<u>(31,889)</u>	<u>(25,669)</u>	<u>-</u>	<u>37,117</u>

# POOLE CHRISTIAN FELLOWSHIP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 15 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds				
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Generosity Fund (previously Missions and Gifts)	11,428	10,658	(7,712)	(1,322)	13,052
Rose Fund	2,500	-	-	-	2,500
	<u>13,928</u>	<u>10,658</u>	<u>(7,712)</u>	<u>(1,322)</u>	<u>15,552</u>

	Movement in funds				
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 1 April 2021 £
Generosity Fund (previously Missions and Gifts)	9,577	9,291	(7,440)	-	11,428
Rose Fund	2,500	-	-	-	2,500
	<u>12,077</u>	<u>9,291</u>	<u>7,440</u>	<u>-</u>	<u>13,928</u>

### 16 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances are represented by:						
Tangible assets	42,280	30,844	73,124	42,869	30,844	73,713
Current assets/(liabilities)	88,251	(1,176)	87,075	82,477	6,293	88,770
	<u>130,531</u>	<u>29,668</u>	<u>160,199</u>	<u>125,346</u>	<u>37,137</u>	<u>162,483</u>



# POOLE CHRISTIAN FELLOWSHIP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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### 17 Related party transactions

#### Remuneration of key management personnel

The remuneration of key management personnel, which includes remuneration paid to trustee Mr G A Jones for his services as church minister, is as follows.

	2022 £	2021 £
Aggregate compensation	20,962	20,352

During the year aggregate donations received from trustees without conditions was £19,015 (2021: £19,825).