

POOLE CHRISTIAN FELLOWSHIP
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2021



4 Brackley Close
Bournemouth International Airport
Christchurch
Dorset
BH23 6SE

POOLE CHRISTIAN FELLOWSHIP

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr N A May Mr G A Jones Dr S J Harris Mr B Lamb	(Appointed 21 December 2020)
Charity number	1176975	
CIO registration number	CE013128	
Principal address	Lagland Street Poole Dorset BH15 1QD	
Independent examiner	Harrisons Chartered Accountants 4 Brackley Close Bournemouth International Airport Christchurch Dorset BH23 6SE	

POOLE CHRISTIAN FELLOWSHIP

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POOLE CHRISTIAN FELLOWSHIP

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their annual report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The principle objectives of the trust continue to be the advancement of the Christian faith and the relief of poverty. The activities outlined below were carried out in pursuit of these objectives.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The church continued its program of Sunday morning services which were attended regularly by approximately 75 people of all ages. Other more informal meetings were held throughout the week, using our church building in central Poole and other venues, including partners' homes. From the start of lockdown, all meetings were replaced with online meetings, using mainly a combination of Zoom and YouTube.

COVID has caused a lot of division, loneliness and anxiety in society. The church has run meetings with care to provide for everyone, offering face to face meetings when it was safe and legal to do so. It has aimed to be flexible and sensitive enough to accommodate all people, regardless of the COVID risk levels they are comfortable with and to unite the church and wider community around the gospel.

Lockdowns and restrictions in 2020/2021 impacted on the church's ability to hold events to engage with the community. However, our online meetings and social events reached a wider audience.

The church continued to be active in taking the Christian message to the community through encouraging its partners to engage with the local community. Particular activities that are undertaken on an ongoing basis were as follows:

- The church runs a Christian Against Poverty (CAP) Debt Centre, in partnership with other local churches and working collaboratively with the local foodbank and other agencies. These initiatives have been successful in serving some of the most vulnerable in the local community.
- The church was still able to provide and distribute Christmas hampers to some of the most needy in the local community.
- In partnership with other local churches, an Alpha course exploring faith was run, attended primarily by those who had initially engaged with the church through its online activities.
- The trust continues to employ a Children's and Youth Minister. This role combines working with children and young people on a Sunday morning and running clubs at other times of the week, attended by individuals from the wider community.

Support of Mission

The church continued to support a number of local and international Christian endeavours both financially and in prayer, allocating 10% of general income to support missions.

Public Benefit

Where COVID restrictions permit, the building is made available to various local groups, including other churches and a local running group. The church seeks to serve the local community in a variety of ways, principally through help with debt and parenting clubs for children and young people.

POOLE CHRISTIAN FELLOWSHIP

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance

The income of the charity, arising mainly from voluntary giving by the church partners amounted to £143,706 (2020: £148,506).

Financial review

The charity made a surplus in the period of £17,537 (2020: £9,309). At the period end, unrestricted reserves (including designated funds) totalled £125,366 and restricted reserves totalled £37,117.

The Financial Controls Policy had not been finalised as of 31 March 2021, but it had been agreed by the trustees on 24 April 2020 that 3 months of running costs should be held in reserve. This was then included in the COVID 19 Financial Impact Assessment agreed on 1 May 2020.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is governed in accordance with its trust deed, dated 5 February 2018. The charity is a Charitable Incorporated Organisation (CIO), registered number CE013128. New trustees may be appointed by a simple majority of existing trustees. The trustees continued during the year to delegate the spiritual oversight of the church to the elders Mr Nicholas May, Mr Gerrard Jones, Dr Samuel Harris and Mr Benjamin Lamb.

Mr N A May
Mr G A Jones
Dr S J Harris
Mr B Lamb

(Appointed 21 December 2020)

The trustees' report was approved by the Board of Trustees.



Mr B Lamb
Trustee
Dated: 21 January 2022

POOLE CHRISTIAN FELLOWSHIP

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF POOLE CHRISTIAN FELLOWSHIP

I report to the trustees on my examination of the financial statements of Poole Christian Fellowship (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

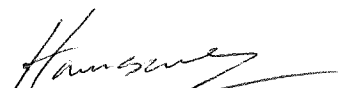
I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Harrisons Chartered Accountants

4 Brackley Close
Bournemouth International Airport
Christchurch
Dorset
BH23 6SE

Dated: 24 January 2022

POOLE CHRISTIAN FELLOWSHIP

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes						
<u>Income and endowments from:</u>							
Donations and legacies	3	111,272	31,849	143,121	123,935	21,271	145,206
Other income	4	545	40	585	3,300	-	3,300
Total income		111,817	31,889	143,706	127,235	21,271	148,506
<u>Expenditure on:</u>							
Charitable activities	5	100,500	25,669	126,169	114,963	24,234	139,197
Net incoming resources before transfers		11,317	6,220	17,537	12,272	(2,963)	9,309
Transfers and funds from amalgamated charity		-	-	-	(2,159)	2,159	-
Net income for the year/ Net movement in funds		11,317	6,220	17,537	10,113	(804)	9,309
Fund balances at 1 April 2020		114,049	30,897	144,946	103,936	31,701	135,637
Fund balances at 31 March 2021		125,366	37,117	162,483	114,049	30,897	144,946

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

POOLE CHRISTIAN FELLOWSHIP

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	9		73,713		72,588
Current assets					
Debtors	10	20,570		20,064	
Cash at bank and in hand		72,088		55,385	
		<u>92,658</u>		<u>75,449</u>	
Creditors: amounts falling due within one year	11	<u>(3,888)</u>		<u>(3,091)</u>	
Net current assets			88,770		72,358
Total assets less current liabilities			<u>162,483</u>		<u>144,946</u>
Income funds					
Restricted funds	13		37,117		30,897
<u>Unrestricted funds</u>					
Designated funds	14	13,928		12,077	
General unrestricted funds		<u>111,438</u>		<u>101,972</u>	
			125,366		114,049
			<u>162,483</u>		<u>144,946</u>

The financial statements were approved by the Trustees on 24 January 2022



Mr G A Jones
Trustee



Mr B Lamb
Trustee

POOLE CHRISTIAN FELLOWSHIP

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Poole Christian Fellowship is a charitable incorporated organisation registered in England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

POOLE CHRISTIAN FELLOWSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	not depreciated
Equipment	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Financial instruments

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.10 Disclosure exemptions

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying small charity exemptions.

POOLE CHRISTIAN FELLOWSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Donations and gifts	110,041	31,849	141,890	114,518	16,563	131,081
Legacies receivable	-	-	-	9,417	4,708	14,125
Grants receivable	1,231	-	1,231	-	-	-
	<u>111,272</u>	<u>31,849</u>	<u>143,121</u>	<u>123,935</u>	<u>21,271</u>	<u>145,206</u>

Grants receivable includes government grants relating to COVID-19 support.

4 Other income

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2021	2021	2021	2020
	£	£	£	£
Rental income	545	-	545	3,300
Weekend away	-	40	40	-
	<u>545</u>	<u>40</u>	<u>585</u>	<u>3,300</u>

POOLE CHRISTIAN FELLOWSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

5 Charitable activities

	Church Activities 2021 £	Church Activities 2020 £
Charitable activities expenses	122,414	137,432
Share of governance costs (see note 6)	3,755	1,765
	<u>126,169</u>	<u>139,197</u>
Analysis by fund		
Unrestricted funds	100,500	114,963
Restricted funds	25,669	24,234
	<u>126,169</u>	<u>139,197</u>

6 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Accountancy	-	1,330	1,330	-	1,260	1,260
Legal and professional	-	2,425	2,425	-	505	505
	<u>-</u>	<u>3,755</u>	<u>3,755</u>	<u>-</u>	<u>1,765</u>	<u>1,765</u>
Analysed between						
Charitable activities	-	3,755	3,755	-	1,765	1,765
	<u>-</u>	<u>3,755</u>	<u>3,755</u>	<u>-</u>	<u>1,765</u>	<u>1,765</u>

Governance costs includes payments for the independent examination fees of £1,330 (2020- £1,260).

7 Trustees

During the year trustees were reimbursed expenses totalling £704 (2020: £1,054) in respect of accommodation and ministry expenses.

POOLE CHRISTIAN FELLOWSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

8 Employees

	2021 Number	2020 Number
The average monthly number of employees during the year was:	5	6
	<u> </u>	<u> </u>
Employment costs	2021	2020
	£	£
Wages and salaries	85,090	79,465
Social security costs	2,307	2,854
Other pension costs	4,851	4,401
	<u> </u>	<u> </u>
	92,248	86,720
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

9 Tangible fixed assets

	Freehold property £	Equipment £	Total £
Cost			
At 1 April 2020	70,387	3,721	74,108
Additions	-	2,234	2,234
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2021	70,387	5,955	76,342
	<u> </u>	<u> </u>	<u> </u>
Depreciation and impairment			
At 1 April 2020	-	1,520	1,520
Depreciation charged in the year	-	1,109	1,109
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2021	-	2,629	2,629
	<u> </u>	<u> </u>	<u> </u>
Carrying amount			
At 31 March 2021	70,387	3,326	73,713
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2020	70,387	2,201	72,588
	<u> </u>	<u> </u>	<u> </u>

10 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	19,603	19,408
Prepayments and accrued income	967	656
	<u> </u>	<u> </u>
	20,570	20,064
	<u> </u>	<u> </u>

POOLE CHRISTIAN FELLOWSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

11 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	3,888	3,091

12 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £4,851 (2020 - £4,401).

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				
	Balance at 1 April 2020	Incoming resources	Resources expended	Transfers	Balance at 31 March 2021
	£	£	£	£	£
Building Fund	30,844	-	-	-	30,844
CAP Fund	-	30,389	(24,274)	-	6,115
Acts435	53	1,460	(1,355)	-	158
Weekend away Fund	-	40	(40)	-	-
	<u>30,897</u>	<u>31,889</u>	<u>(25,669)</u>	<u>-</u>	<u>37,117</u>

	Movement in funds				
	Balance at 1 April 2019	Incoming resources	Resources expended	Transfers	Balance at 1 April 2020
	£	£	£	£	£
Building Fund	30,844	-	-	-	30,844
CAP Fund	857	20,111	(23,127)	2,159	-
Acts435	-	1,160	(1,107)	-	53
Weekend away Fund	-	-	-	-	-
	<u>31,701</u>	<u>(21,271)</u>	<u>(24,234)</u>	<u>(2,159)</u>	<u>30,897</u>

POOLE CHRISTIAN FELLOWSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

14 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds		
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £
Generosity Fund (previously Missions and Gifts)	9,577	9,291	(7,440)
Rose Fund	2,500	-	-
	<u>12,077</u>	<u>9,291</u>	<u>(7,440)</u>
	<u><u>12,077</u></u>	<u><u>9,291</u></u>	<u><u>(7,440)</u></u>

	Movement in funds		
	Balance at 1 April 2019 £	Incoming resources £	Resources expended £
Generosity Fund (previously Missions and Gifts)	4,724	11,648	(6,795)
Rose Fund	-	2,500	-
	<u>4,724</u>	<u>14,148</u>	<u>6,795</u>
	<u><u>4,724</u></u>	<u><u>14,148</u></u>	<u><u>6,795</u></u>

15 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances are represented by:						
Tangible assets	42,869	30,844	73,713	41,744	30,844	72,588
Current assets/(liabilities)	82,477	6,293	88,770	72,305	53	72,358
	<u>125,346</u>	<u>37,137</u>	<u>162,483</u>	<u>114,049</u>	<u>30,897</u>	<u>144,946</u>
	<u><u>125,346</u></u>	<u><u>37,137</u></u>	<u><u>162,483</u></u>	<u><u>114,049</u></u>	<u><u>30,897</u></u>	<u><u>144,946</u></u>

POOLE CHRISTIAN FELLOWSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

16 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel, which includes remuneration paid to trustee Mr G A Jones for his services as church minister, is as follows.

	2021 £	2020 £
Aggregate compensation	20,352	11,884

During the year aggregate donations received from trustees without conditions was £19,825 (2020: £16,791).